

BYLAW 2575/TAX/17

BEING A BYLAW OF THE TOWN OF STONY PLAIN IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN THE TOWN OF STONY PLAIN FOR THE 2017 TAXATION YEAR

WHEREAS Town of Stony Plain has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on November 28th , 2016; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Stony Plain for 2017 total \$ 47,523,905 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$24,066,945.94 and the balance of \$16,130,152.91 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Meridian Foundation	\$ 119,116.41
Alberta School Foundation Fund (ASFF):	
Residential/Farmland	\$ 4,998,517.38
Non-Residential	\$ 1,135,760.01
Opted Out School Board (Evergreen):	
Residential/Farmland	\$ 775,956.13
Non-Residential	\$ 297,456.22 ; and

WHEREAS the Council of the Town of Stony Plain is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS the total estimated taxable assessment of all property in the Town of Stony Plain as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	2,229,870,600
Non-Residential	399,542,450
Machinery and Equipment	507,270
Total	<u>2,629,920,320</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Stony Plain in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on all taxable property as shown on the assessment roll of the Town of Stony Plain:

	Assessment	Tax Rate
<u>Residential/Farmland:</u>		
General Municipal	2,221,200,180	.004202
Protective Services	2,221,200,180	.001517
Alberta School Foundation Fund	1,936,912,418	.002595
Opted Out Board (Evergreen)	292,471,342	.002595

Non-Residential:

General Municipal	394,884,420	.005908
Protective Services	394,884,420	.002133
Alberta School Foundation Fund	305,200,804	.003695
Opted Out Board (Evergreen)	82,743,316	.003695

2006 Annexed Properties (Order in Council 547/2005)

Residential/Farmland	8,670,420	.0038013
Non-Residential	5,165,300	.0076025

Machinery and Equipment:

General Municipal	507,270	.005908
Protective Services	507,270	.002133

Meridian Foundation 2,617,835,150 .000046

Tri Municipal Leisure Centre 2,629,920,320 .000096


2. Should a supplementary assessment bylaw be adopted and subsequent supplementary tax rate be imposed, the tax rate shall be set according to this property tax rate bylaw.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
4. This bylaw shall come into full force and effect upon third and final reading and upon signing in accordance with Section 213, Municipal Government Act, Revised Statutes of Alberta 2000.
5. Bylaw 2562/TAX/16 is hereby repealed.

Read a first time this 8th day of May, AD 2017


Read a second time this 8th day of May, AD 2017

Given unanimous consent this 8th day of May, AD 2017

Read a third time this 8th day of May, AD 2017



Mayor William Choy



Jennifer Boleski, CPA, CA
General Manager of Corporate Services