

BYLAW 2636/TAX/20

BEING A BYLAW OF THE TOWN OF STONY PLAIN IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN THE TOWN OF STONY PLAIN FOR THE 2020 TAXATION YEAR

WHEREAS Town of Stony Plain has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on April 27, 2020; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Stony Plain for 2020 total \$45,748,569 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$28,336,005 and the balance of \$17,412,564 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Meridian Foundation	\$ 140,969.93
Alberta School Foundation Fund (ASFF):	
Residential/Farmland*	\$4,882,271.81
Non-Residential*	\$1,281,339.83
Opted Out School Board (Evergreen):	
Residential/Farmland*	\$ 726,932.99
Non-Residential*	\$ 344,644.08
Designated Industrial Property	\$ 2,134.13; and

WHEREAS the Council of the Town of Stony Plain is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, RSA 2000, c. M-26 and amendments thereto; and

WHEREAS the total estimated taxable assessment of all property in the Town of Stony Plain as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	2,216,103,560
Non-Residential	469,320,230
Machinery and Equipment	549,320
Total	<u>2,685,973,110</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Stony Plain in the Province of Alberta enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on all taxable property as shown on the assessment roll of the Town of Stony Plain:

	Assessment	Tax Rate
<u>Residential/Farmland:</u>		
General Municipal	2,203,915,190	.004429
Protective Services	2,203,915,190	.001765
Alberta School Foundation Fund	1,928,455,904	.002532
Opted Out Board (Evergreen)	287,132,356	.002532

<u>Non-Residential:</u>		
General Municipal	463,817,560	.005255
Protective Services	463,817,560	.002094
Alberta School Foundation Fund	360,433,144	.003555
Opted Out Board (Evergreen)	96,946,296	.003555
 <u>2006 Annexed Properties (Order in Council 547/2005)</u>		
Residential/Farmland	12,188,370	.004118
Non-Residential	5,502,670	.008236
 <u>Machinery and Equipment:</u>		
General Municipal	549,320	.005255
Protective Services	549,320	.002094
 <u>Meridian Foundation</u>		
	2,673,517,020	.000053
 <u>Tri Municipal Leisure Centre</u>		
	2,685,973,110	.000094
 <u>Designated Industrial Property</u>		
Linear	27,603,550	.000076
Non-Residential	158,840	.000076
Machinery and Equipment	318,320	.000076

*The above amounts include 2019 under/over levies.


2. Should a supplementary assessment bylaw be adopted and subsequent supplementary tax rate be imposed, the tax rate shall be set according to this property tax rate bylaw.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
4. This bylaw shall come into full force and effect upon third and final reading and upon signing in accordance with Section 213, *Municipal Government Act*, RSA 2000, c. M-26 and amendments thereto.

Read a first time this 11th day of May, AD 2020.

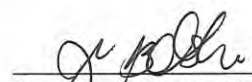
Read a second time this 11th day of May, AD 2020.

Given unanimous consent this 11th day of May, AD 2020.

Read a third time this 11th day of May, AD 2020.



Mayor William Choy



Jennifer Boleski, CA, CPA
General Manager, Corporate Services