

**BYLAW 2658/TAX/22**

**BEING A BYLAW OF THE TOWN OF STONY PLAIN IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN THE TOWN OF STONY PLAIN FOR THE 2022 TAXATION YEAR**

**WHEREAS** Town of Stony Plain has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on November 29, 2021; and

**WHEREAS** the estimated municipal expenditures and transfers set out in the budget for the Town of Stony Plain for 2022 total \$60,607,136 and

**WHEREAS** the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$42,179,183 and the balance of \$18,427,953 is to be raised by general municipal taxation; and

**WHEREAS** the requisitions are:

Meridian Foundation	\$ 193,715
Alberta School Foundation Fund (ASFF):	
Residential/Farmland	\$ 5,173,901
Non-Residential	\$ 1,445,094
Opted Out School Board (Evergreen):	
Residential/Farmland	\$ 737,195
Non-Residential	\$ 400,076
Designated Industrial Property	\$ 2,271

**WHEREAS** the Council of the Town of Stony Plain is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000; and

**WHEREAS** the total estimated taxable assessment of all property in the Town of Stony Plain as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	2,239,346,370
Non-Residential	483,826,330
Machinery and Equipment	639,360
<b>Total</b>	<u>2,723,812,060</u>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Town of Stony Plain in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on all taxable property as shown on the assessment roll of the Town of Stony Plain:

	<u>Assessment</u>	<u>Tax Rate</u>	<u>Tax Levy</u>
<u>Residential/Farmland:</u>			
General Municipal	2,227,238,260	.0043755	\$9,745,250
Protective Services	2,227,238,260	.0020882	\$4,651,008
Alberta School Foundation Fund	1,959,950,366	.0026398	\$5,173,901
Opted Out Board (Evergreen)	279,260,304	.0026398	\$737,195

Non-Residential:

General Municipal	478,251,530	.0054991	\$2,629,953
Protective Services	478,251,530	.0026442	\$1,264,614
Alberta School Foundation Fund	368,034,295	.0039265	\$1,445,094
Opted Out Board (Evergreen)	101,890,775	.0039265	\$400,076

2006 Annexed Properties (Order in Council 547/2005)

Residential/Farmland	12,108,110	.0041421	\$50,153
Non-Residential	5,574,800	.0082842	\$46,183

Machinery and Equipment:

General Municipal	639,360	.0054991	\$3,516
Protective Services	639,360	.0026442	\$1,691

Meridian Foundation 2,709,775,100 .0000715 \$193,715

Tri Municipal Leisure Centre 2,723,812,060 .0000131 \$35,585

Designated Industrial Property

Linear	29,160,610	.0000767	\$2,238
Non-Residential	132,620	.0000767	\$10
Machinery & Equipment	304,960	.0000767	\$23

2. Should a supplementary assessment bylaw be adopted, and subsequent supplementary tax rate be imposed, the tax rate shall be set according to this property tax rate bylaw.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw is deemed valid.
4. This bylaw shall come into full force and effect upon third and final reading and upon signing in accordance with Section 213, *Municipal Government Act*, Revised Statutes of Alberta 2000.

Read a first time this 25<sup>th</sup> day of April, AD 2022

Read a second time this 9<sup>th</sup> day of May, AD 2022

Read a third time this 9<sup>th</sup> day of May, AD 2022



\_\_\_\_\_  
Mayor William Choy



\_\_\_\_\_  
Adam Scharmann  
Acting General Manager of Corporate Services