

BYLAW 2672/TAX/23

BEING A BYLAW OF THE TOWN OF STONY PLAIN IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN THE TOWN OF STONY PLAIN FOR THE 2023 TAXATION YEAR

WHEREAS, the Town of Stony Plain has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on November 28, 2022; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Stony Plain for 2023 total \$87,076,956 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$66,975,987 and the balance of \$20,100,969 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Meridian Housing Foundation	\$ 203,082
Alberta School Foundation Fund (ASFF):	
Residential/Farmland	\$ 5,197,328
Non-Residential	\$ 1,414,941
Opted Out School Board (Evergreen):	
Residential/Farmland	\$ 725,176
Non-Residential	\$ 347,450
Designated Industrial Property	\$ 2,332

WHEREAS, the Council of the Town of Stony Plain is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council of the Town of Stony Plain is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, RSA 2000, chapter M-26; and amendments thereto; and

WHEREAS, the total estimated taxable assessment of all property in the Town of Stony Plain as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	2,436,377,990
Non-Residential	523,395,730
Machinery and Equipment	725,520
Total	<u>2,960,499,240</u>

NOW THEREFORE, the Council of the Town of Stony Plain, in the Province of Alberta, duly assembled, hereby enacts the followings:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on all taxable property as shown on the assessment roll of the Town of Stony Plain:

	Assessment	Tax Rate	Tax Levy
<u>Residential/Farmland:</u>			
General Municipal	2,400,399,490	.0043306	\$10,395,268
Protective Services	2,400,399,490	.0020566	\$4,936,661
Vacant Land – Bylaw 2664/AS/22	35,978,500	.0079840	\$287,252
Alberta School Foundation Fund	2,138,057,750	.0024309	\$5,197,328
Opted out board (Evergreen)	298,320,240	.0024309	\$725,176

	Assessment	Tax Rate	Tax Levy
<u>Non-Residential:</u>			
General Municipal	497,771,730	.0057277	\$2,851,086
Protective Services	497,771,730	.0027201	\$1,353,989
Vacant Land - Bylaw 2664/AS/22	25,624,000	.0105598	\$270,584
Alberta School Foundation Fund	407,403,206	.0034731	\$1,414,941
Opted out board (Evergreen)	100,041,104	.0034731	\$347,450
<u>Machinery and Equipment:</u>			
General Municipal	725,520	.0057277	\$4,155
Protective Services	725,520	.0027201	\$1,974
<u>Meridian Foundation</u>	2,944,547,820	.0000690	\$203,082
<u>Designated Industrial Property</u>			
Linear	30,810,890	.0000746	\$2,298
Non-Residential	135,780	.0000746	\$10
Machinery & Equipment	317,520	.0000746	\$24

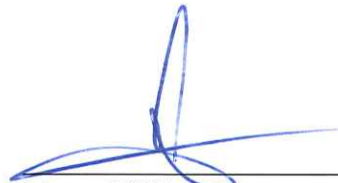
2. Should a supplementary assessment bylaw be adopted, and subsequent supplementary tax rate be imposed, the tax rate shall be set according to this property tax rate bylaw.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw is deemed valid.
4. This bylaw shall take full force and effect on the date it is passed.

Read a first time this 24th day of April, AD 2023

Read a second time this 24th day of April, AD 2023

Given unanimous consent this 24th day of April, AD 2023.

Read a third time this 24th day of April, AD 2023



Mayor William Choy



Mike Morton,
General Manager, Corporate Services