

BYLAW 2609/TAX/19

BEING A BYLAW OF THE TOWN OF STONY PLAIN IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN THE TOWN OF STONY PLAIN FOR THE 2019 TAXATION YEAR

WHEREAS Town of Stony Plain has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on November 26th , 2018; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Stony Plain for 2019 total \$49,925,236 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$24,862,419 and the balance of \$17,242,564.39 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Meridian Foundation	\$ 138,240.45
Alberta School Foundation Fund (ASFF):	
Residential/Farmland*	\$ 5,248,468.03
Non-Residential*	\$1,292,867.23
Opted Out School Board (Evergreen):	
Residential/Farmland*	\$ 789,542.69
Non-Residential*	\$ 348,943.69
Designated Industrial Property	\$ 2,190.52; and

WHEREAS the Council of the Town of Stony Plain is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS the total estimated taxable assessment of all property in the Town of Stony Plain as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	2,251,829,390
Non-Residential	452,412,720
Machinery and Equipment	565,950
Total	<u>2,704,808,060</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Stony Plain in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on all taxable property as shown on the assessment roll of the Town of Stony Plain:

	Assessment	Tax Rate
<u>Residential/Farmland:</u>		
General Municipal	2,239,425,320	.004323
Protective Services	2,239,425,320	.001710
Alberta School Foundation Fund	1,956,923,201	.002682
Opted Out Board (Evergreen)	294,385,789	.002682

Non-Residential:

General Municipal	446,208,780	.005418
Protective Services	446,208,780	.002143
Alberta School Foundation Fund	346,892,200	.003727
Opted Out Board (Evergreen)	93,625,890	.003727

2006 Annexed Properties (Order in Council 547/2005)

Residential/Farmland	12,404,070	.004019
Non-Residential	6,203,940	.008039

Machinery and Equipment:

General Municipal	565,950	.005418
Protective Services	565,950	.002143

Meridian Foundation 2,692,393,030 .000051

Tri Municipal Leisure Centre 2,704,808,060 .000094

Designated Industrial Property

Linear	27,385,580	.000079
Non-Residential	160,650	.000079
Machinery and Equipment	323,050	.000079

*The above amounts include 2018 under/over levies. The amount for the school requisitions is estimated at this time until the 2019 Provincial budget has been passed.

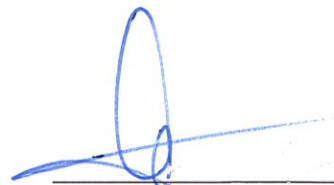
2. Should a supplementary assessment bylaw be adopted and subsequent supplementary tax rate be imposed, the tax rate shall be set according to this property tax rate bylaw.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
4. This bylaw shall come into full force and effect upon third and final reading and upon signing in accordance with Section 213, *Municipal Government Act*, Revised Statutes of Alberta 2000.
5. Bylaw 2593/TAX/18 is hereby repealed.

Read a first time this 13th day of May, AD 2019.

Read a second time this 13th day of May, AD 2019.

Given unanimous consent this 13th day of May, AD 2019.

Read a third time this 13th day of May, AD 2019.



Mayor William Choy



Jen Boleski, CPA, CA
General Manager, Corporate Services