

BYLAW 2649/TAX/21

BEING A BYLAW OF THE TOWN OF STONY PLAIN IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN THE TOWN OF STONY PLAIN FOR THE 2021 TAXATION YEAR

WHEREAS Town of Stony Plain has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on November 23, 2020; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Stony Plain for 2021 total \$47,438,061 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$29,733,973 and the balance of \$17,704,088 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Meridian Foundation	\$ 138,337
Alberta School Foundation Fund (ASFF):	
Residential/Farmland	\$5,045,456
Non-Residential	\$1,357,053
Opted Out School Board (Evergreen):	
Residential/Farmland	\$ 746,101
Non-Residential	\$ 375,837
Designated Industrial Property	\$ 2,197

WHEREAS the Council of the Town of Stony Plain is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS the total estimated taxable assessment of all property in the Town of Stony Plain as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	2,176,849,020
Non-Residential	467,313,520
Machinery and Equipment	532,930
Total	<u>2,661,864,280</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Stony Plain in the Province of Alberta enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on all taxable property as shown on the assessment roll of the Town of Stony Plain:

<u>Residential/Farmland:</u>	Assessment	Tax Rate	Tax Levy
General Municipal	2,176,849,020	.004343	\$9,453,938
Protective Services	2,176,849,020	.001974	\$4,297,653
Alberta School Foundation Fund	1,906,314,140	.002647	\$5,045,456
Opted Out Board (Evergreen)	281,897,870	.002647	\$746,101

<u>Non-Residential:</u>			
General Municipal	467,313,520	.005265	\$2,460,473
Protective Services	467,313,520	.002442	\$1,141,113
Alberta School Foundation Fund	359,461,943	.003775	\$1,357,053
Opted Out Board (Evergreen)	99,553,427	.003775	\$375,837
<u>2006 Annexed Properties (Order in Council 547/2005)</u>			
Residential/Farmland	11,852,890	.004153	\$49,220
Non-Residential	5,315,920	.008305	\$44,149
<u>Machinery and Equipment:</u>			
General Municipal	532,930	.005265	\$2,806
Protective Services	532,930	.002442	\$1,301
<u>Meridian Foundation</u>	2,647,760,310	.000052	\$138,337
<u>Tri Municipal Leisure Centre</u>	2,661,864,280	.000095	\$253,471
<u>Designated Industrial Property</u>			
Linear	28,232,300	.000077	\$2,163
Non-Residential	132,630	.000077	\$10
Machinery and Equipment	312,830	.000077	\$24

2. Should a supplementary assessment bylaw be adopted, and subsequent supplementary tax rate be imposed, the tax rate shall be set according to this property tax rate bylaw.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw is deemed valid.
4. This bylaw shall come into full force and effect upon third and final reading and upon signing in accordance with Section 213, Municipal Government Act, Revised Statutes of Alberta 2000.

Read a first time this 10th day of May, AD 2021


Read a second time this 10th day of May, AD 2021

Given unanimous consent this 10th day of May, AD 2021

Read a third time this 10th day of May, AD 2021



Mayor William Choy



Jen Boleski, CPA, CA
General Manager of Corporate Services