

Stony Plain

ANNUAL REPORT



TOWN OF STONY PLAIN, ALBERTA 2022 ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2022

Prepared by the Corporate Services department with
Corporate Communications.

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The Town of Stony Plain acknowledges and honours the
fact we are situated on the traditional indigenous land of
Treaty 6 peoples.

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[LAND ACKNOWLEDGMENT]

Stony Plain is located on Treaty 6 territory, the traditional meeting grounds, gathering space, and travel route of the Plains Cree, Woodland Cree, Beaver Cree, Saulteaux, Niitsitapi, Dene, Nakota Sioux, and the homeland of the Métis Nation. The Town of Stony Plain acknowledges the many First Nations, Métis, and Inuit communities whose footsteps have marked this landscape since time immemorial.



[MESSAGE FROM THE MAYOR]

It was another remarkable year in Stony Plain with no shortage of community events, accomplishments, and initiatives to be proud of. As Mayor of Stony Plain, it is my honour to present this document, which serves as a testament to the hard work, dedication, and pride of many individuals.

Stony Plain continues to work with our regional partners, stakeholders, community groups and organizations, and passionate volunteers to ensure our residents enjoy access to an excellent level of high-quality services and amenities. As we know there is always room to improve, we look forward to continued work in this spirit of collaboration with the needs and interests of our community always at front of mind.

As our town continues to grow and thrive, we maintain our commitment to honouring our roots and celebrating our rich cultural heritage. We know this is but one important reason of many why our residents love their community and are proud to call Stony Plain home.

As a Council, we are dedicated to decision-making that best serves our community with a goal of strategically planning for generations of future residents to come. Within the pages of this document you will find detailed descriptions of this work, which we provide with transparency and integrity.

I am pleased to present this 2022 Annual Report as a tangible measurement of the hard work and dedication that made this year yet another success.



WILLIAM CHOY





[MESSAGE FROM THE TOWN MANAGER]

In its work guided by Council, Town of Stony Plain Administration strives to serve our public with dedication, pride, and a passion for our community. This 2022 Annual Report provides citizens and stakeholders with insight into the hard work undergone over the past 12 months.

The annual compiling and presenting of this report allows the Town to analyze and reflect on its current goals and priorities, the work done to achieve them, and possible avenues through which we can provide an even higher standard of competitive services to our valued residents.

We are committed to engaging our community to ensure we are consistently hearing what our residents have to say and meeting their diverse needs in the most successful and efficient way possible.

It gives me great pride to look back on the progress achieved this past year and the steps taken to ensure we continue to not only grow and adapt as a town, but also to thrive.

I extend my sincere thanks to each individual who continues to make Stony Plain the wonderful community we know, love, and of which we are incredibly proud.

THOMAS GOULDEN



FROM LEFT TO RIGHT

**COUNCILLOR HAROLD PAWLECHKO | COUNCILLOR ERIC MEYER | COUNCILLOR PAT HANSARD | MAYOR WILLIAM CHOY
COUNCILLOR MELANIE LOYNS | COUNCILLOR JUSTIN LAURIE | COUNCILLOR JUSTIN ANDERSON**

[GOVERNANCE STRUCTURE]

A lively, unique, and welcoming community, Stony Plain honours its cultural pioneer heritage while simultaneously embracing change and always looking towards the best future possible for its residents. The Town of Stony Plain is committed to providing high quality services to its residents while representing constituents with integrity and transparency.

As per the Alberta Municipal Government Act (MGA), Stony Plain's local government works to:

- Provide good government
- Foster the well-being of the environment
- Provide the best facilities and services for the municipality
- Develop and maintain safe and viable communities
- Work collaboratively with neighbouring municipalities to plan, deliver, and fund intermunicipal services

Made up of six councillors and one Mayor serving four-year terms, Stony Plain Town Council works with Administration

to guide local development, act in service of public interests, and uphold Stony Plain's goals and values.

Council works within the MGA framework to provide public services and improve the overall well-being of the community and its residents. Council is guided in its decision-making by the needs of the community and strives to represent the unique interests of the individuals who call it home by growing economic opportunity, supporting community development, and aligning Stony Plain as a leader in environmental stability.

A Town Manager is appointed by Council to serve as the municipality's Chief Administration Officer (CAO). The CAO manages a diverse team of 140.2 full-time employees whose regular duties fulfill Council's mandates and ensure residents enjoy access to quality public services. The CAO heads five departments led by General Managers. Together, the CAO and General Managers make up the Senior Leadership Team (SLT). Council, SLT, and Administration work to represent Stony Plain and uphold the town's standards with integrity, dedication, and passion.



[LEGISLATIVE HIGHLIGHTS]

JANUARY

INFORMATION REPORTS

Town Council accepted the 2021 Audit Planning Report, the Recreation Facility Design Update, and the Strategic Plan and Corporate Plan 2021 Q4 Report for information.

TOWN OF STONY PLAIN HOUSING STRATEGY

Town Council accepted the Town of Stony Plain Housing Strategy for information and requested Administration to bring back the Housing Strategy Report by the end of Q2 to include the most recent Federal Census data.

FEBRUARY

PRESENTATIONS TO COUNCIL

Town Council received overview presentations from the Edmonton Global, the Edmonton Metropolitan Transit Services Commission, the Edmonton Metropolitan Region Board, TransAlta Tri Leisure Centre, and the Urban Development Institute.

INFORMATION REPORTS

Town Council accepted the 2021 Annual Development Activity Report, the Environment Portfolio Annual Progress Update, and the 2021 Fourth Quarter Report for information.

MARCH

MERIDIAN HOUSING FOUNDATION CAPITAL FUNDING

Town Council approved the capital equity contribution of \$1,297,700 for the development of the Spruce Grove Lodge as presented, contingent on Provincial Funding.

INFORMATION REPORTS

Town Council accepted the 2021 Year End Surplus Report, the 2021 Asset Management Update Report, the 2021 Pavement Asset Management Update Report, and the Strategic Plan 2022 - 2025 for information.

APRIL

2022 SPRING ADJUSTMENTS

Town Council approved Capital purchase increases in the amount of \$51,880 funded by the Capital Equipment Replacement reserve.

AUDITED FINANCIAL STATEMENTS

Town Council accepted the Town of Stony Plain Audited Financial Statements for the year ending December 31, 2021 as presented.

BYLAW APPROVAL

Town Council approved Bylaw 2654/LUO/22 with amendments including, increased width of the narrow lots in R4, R5, and R6 District by two feet and a Pilot Area for Zero Lot Line Development.

DOWNTOWN REDEVELOPMENT REPORT

Town Council accepted the Downtown Redevelopment Report for information and approved the transfer of \$90,000 from the Roads Capital Reserve to fund the completion of the project in 2022.

INFORMATION REPORTS

Town accepted the 2021 Culture & Tourism Development Annual Report, the Strategic Plan and Corporate Plan Q1 2022 Report, and the 2022 First Quarter Report for information.

MAY

PROPERTY TAXATION BYLAW

Town Council gave second and third reading to Bylaw 2658/TAX/22, a bylaw to authorize the rates of taxation to be levied against property within the Town of Stony Plain for the 2022 taxation year.

INFORMATION REPORTS

Town accepted the RCMP Quarterly Report, the CIBC Wood Gundy Investment Presentation Report, the Emergency Management Update Report, the Criminal Record Fee Review Report, the RCMP Detachment Project Report, and the Land Management Report.

SPRUCE GROVE & STONY PLAIN TRAIL ALIGNMENT

Town Council accepted the Trail Report for information and directed Administration to proceed with detailed design for the recommended option in 2022 as included in the Corporate Plan.

JUNE

BYLAW APPROVALS

Town Council approved the following Bylaws as amended:

- Bylaw 2656/D&P/22, to repeal the South Business Park Area Structure Plan Bylaw 1173/D&P/94 and adopt a new Area Structure Plan
- Bylaw 2657/LUO/22, to amend Land Use Bylaw 2654/LUO/22
- Bylaw 2659/D&P/22, The Brickyard at Old Town Area Structure Plan
- Bylaw 2660/LUO/22, to amend Land Use Bylaw 2654/LUO/22





NORTH BUSINESS PARK LIFT STATION COST UPDATE AND DEBENTURE BYLAW

Town Council approved a revised budget of \$2,595,459 for the North Business Park Lift Station with funding as presented and approved first reading to Bylaw 2662/DEB/22, a bylaw to authorize debenture borrowing in the amount of \$1,826,000 for the construction for the North Business Park Lift Station.

JULY

BYLAW APPROVAL

Town Council approved Bylaw 2661/LUO/22 to amend Land Use Bylaw 2654/LUO/22 and Bylaw 2662/DEB/22, a bylaw to authorize debenture borrowing in the amount of \$1,826,000 for the construction of the North Business Park Lift Station.

INFORMATION REPORT

Town Council accepted the Recreation Facility Update Report for information.

AUGUST

BYLAW APPROVALS

Town Council approved Bylaw 2664/AS/22, a bylaw authorizing the creation of residential and non-residential property sub-classes and Bylaw 2665/G/22, a bylaw restricting the consumption of cannabis within the corporate boundaries of the Town of Stony Plain.

INFORMATION REPORTS

Town Council accepted the RCMP Quarterly Update Report, the Pool Cover Review Update Report, the 2022 Second Quarter Report, and the Strategic Plan and Corporate Plan Q2 2022 Report for information.

SEPTEMBER

INFORMATION REPORTS

Town Council approved the 2021 Year End Financial Trend Report, the 2022 Tax Recovery Auction, Reserve Bids & Conditions of Sale Report, Expiry of Order in Council No. 547/2005, and the Umbach Storm Pond Update Report for information.

OCTOBER

URBAN AGRICULTURE PLAN

Town Council approved the Urban Agriculture Plan.

INFORMATION REPORTS

Town Council approved the Q3 2022 Strategic Plan and Corporate Plan Report, Council Policy C-FS-056 Corporate Long-Term Planning, 2022 Third Quarter Report, Town Naming Policy Update, and the Significant Names Registry.

NOVEMBER

CORPORATE PLAN 2023–2025

Town Council approved the 2023-2025 Corporate Plan.

BYLAW APPROVALS

Town Council approved Procedural Bylaw 2667/G/22, a bylaw that regulates the proceedings and conduct of Council and Council committee meetings and the Fees & Charges Bylaw 2668/G/22, a bylaw to establish fees and charges for the provision of certain licences, goods, and services.

ON-DEMAND LOCAL TRANSIT

Town Council approved a service delivery shift to On-Demand Transit effective January 3, 2023.

DECEMBER

POLICY APPROVAL

Town Council approved the Public Participation Policy.

CANADA COMMUNITY REVITALIZATION GRANT

Town Council accepted receipt of the Canada Community Revitalization Grant in the amount of \$500,000.



[MATTHEW CLAUS AWARD]

In 2016, Stony Plain lost a beloved friend, neighbour, and co-worker to melanoma. As the Manager of Planning, Matthew Claus served his community with a passion for public service. His dedication to his work and commitment to improving his community has had a lasting impact on Stony Plain. Every year, a staff member is awarded with the Matthew Claus Award to honour Matthew's legacy.

The 2022 award was presented to Jennifer Penner. A community peace officer with the Town of Stony Plain, Jennifer is known for her dedication to her job, her passion for protective services, and her commitment to keeping residents of Stony Plain safe. Known by her colleagues as equal parts hardworking and generous, Jennifer consistently demonstrates a true love for her community throughout her daily duties, which is highly respected both within the walls of Town Hall and outside in the community as a whole.



[LEADERSHIP AND ORGANIZATIONAL CHART]

TOWN MANAGER

Thomas Goulden | Town Manager/Chief Administrative Officer (CAO)



OFFICE OF THE CHIEF ADMINISTRATIVE OFFICER (OCAO)

Brenda Otto | General Manager, Strategic Services

- Strategic Services
- Corporate Communications
- Culture & Tourism Development
- Economic Development
- Executive Support for Mayor and Council
(This position reports directly to CAO)



CORPORATE SERVICES

Jen Boleski/Brenda Otto (Interim: May – December 2022) | General Manager, Corporate Services

- Financial Services
- Human Resources Services
- Legislative Services
- Technology Services



COMMUNITY AND PROTECTIVE SERVICES

Karl Hill | General Manager, Community and Protective Services

- Enforcement Services
- Recreation Services
- Fire Services
- Golf Course
- RCMP Municipal Services

COMMUNITY AND SOCIAL DEVELOPMENT

Lisa Gilchrist | General Manager, Community and Social Development

- Youth Services
- Volunteer Development
- Mental Wellness
- Inclusion
- Poverty Reduction & Healthy Relationships



PLANNING AND INFRASTRUCTURE

Ian McKay/Brett Newstead (July 2022) | General Manager, Planning & Infrastructure

- Planning & Development
- Infrastructure Assets
- Engineering
- Parks & Leisure Services





OUR GROWING

community

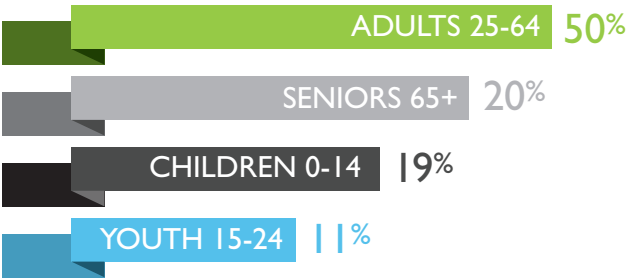
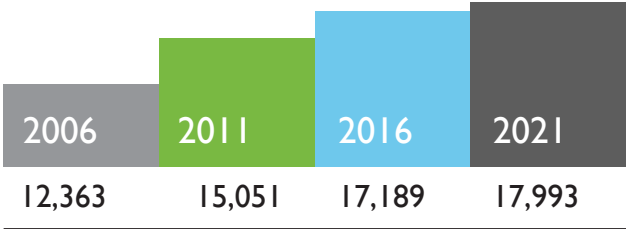
Stony Plain is located on Treaty 6 territory, the traditional meeting grounds, gathering space, and travel route of the Plains Cree, Woodland Cree, Beaver Cree, Saulteaux, Niitsitapi (Blackfoot), Dene, Nakota Sioux, and homeland of the Métis Nation. Located 17 kilometres west of the provincial capital with direct access to major highways and trade routes, Stony Plain is a key area of growth in the Edmonton Metropolitan Region.

Stony Plain is a flourishing and welcoming municipality that has enjoyed steady growth in population. Over 15 years, the town has seen population growth of nearly 46% and, currently, this vibrant town boasts a population of approximately 17,993 people. Despite this regular growth in residents, Stony Plain makes an active effort to celebrate its pioneer roots while anticipating its future as a thriving member of the Tri-Region and a flourishing municipality.

Those who live in Stony Plain enjoy its small-town feel as well as access to a level of services that rival those of metropolitan areas, coupled with thrilling and diverse events open to residents of all ages, high-quality amenities, competitive tax rates, and a thriving economic sector made up of businesses catering to all needs and desires.

In its commitment to ensure all residents are supported, Stony Plain works with a variety of partners, including neighbouring municipalities, in order to share resources, maximize efficiency, and expand on or improve available resources and services. It's no wonder individuals, couples, and families continue to choose to call Stony Plain home, and will do so for years to come.

POPULATION



Women, girls, and non-binary persons	52%
Men, boys, and non-binary persons	48%

Average family size	3 people
Average number of children in families	2

Median Total Income for Individuals Over 15	\$40,400 (after-tax)
Median Total Income for Households	\$79,500 (after-tax)



GOVERNANCE AND PARTNERS

**WE EMBRACE AND FOSTER
PARTNERSHIPS AND RELATIONSHIPS
THAT SUPPORT COMMUNITY VALUES,
COLLABORATIVE LEADERSHIP, AND
SUSTAINABLE GROWTH.**

The actions and work of Stony Plain Town Council and its Administration are guided by three overarching strategic documents: the Municipal Development Plan (MDP), the Strategic Plan, and the Corporate Plan. The MDP acts as the leading document, identifying Stony Plain's long-term vision and the strategic goals that have been identified as a means to achieve the community's desired future outcomes. The Strategic and Corporate Plans act as an extension of the MDP and are updated each year to ensure practices are current and best serve the long-term vision of a flourishing Stony Plain.

Annually, Stony Plain undergoes a comprehensive corporate planning process that serves to review current operations and goals, assess successes and shortfalls, and streamline or improve processes. This ensures delivery of programs, services, and amenities consistently remains efficient and effective while addressing the ever-changing political, economic, and social landscapes.

A FOCUS ON THE VOICES OF THE COMMUNITY

The Town of Stony Plain places a significant and heartfelt focus on listening to and acting on the voices of its residents when it comes to their needs, interests, and desires. This is a priority embedded in all acts of town governance and planning, and is evident in the variety of consultation, feedback, and planning sessions hosted with the community.

Feedback gathered during public participation by residents, business owners, and other stakeholders is thoughtfully incorporated into actions and plans undertaken by the Town, and is thoroughly documented in the spirit of transparency. These actions ensure that the work done within Town Hall is always in compliance of and commitment to public service.



A STRONGER REGION, TOGETHER

Stony Plain is a proud and committed member of the Tri-Municipal Region and the greater Edmonton Metropolitan Region Board (EMRB). Together with its partners, Stony Plain dedicates itself to bettering the well-being of residents of a unified area, which includes aligning goals and priorities and setting shared objectives for the good of the populations of each municipality.

There is strength in unity, and the work our combined municipalities undertake in continued service of the residents who call us home is a testament to the desire to make each of these communities a coveted place to live, grow, and raise families.





DOWNTOWN
STONY
PLAIN



ECONOMIC OPPORTUNITY

**WE PROMOTE ECONOMIC OPPORTUNITIES
THROUGH PROACTIVE ACTIONS THAT
SUPPORT OUR CURRENT BUSINESS
COMMUNITY AND ATTRACT NEW
BUSINESS TO STONY PLAIN.**

As the gateway between western Alberta and the Edmonton Metropolitan Region, Stony Plain is a rapidly growing destination providing opportunities for businesses to capitalize on its educated workforce, affordable land costs, and low non-residential tax rate.

Stony Plain is focused on attracting businesses in four sectors: agribusiness, manufacturing, services, and commercial/tourism, some of which can be further broken down into subsectors, which include: controlled environment agriculture, agritech, food and beverage manufacturing and processing, construction, manufacturing technologies, sportswear, professional services, and regional distribution.

A diverse business base substantiates opportunities in Stony Plain's target sectors. Total annual business licences continue to grow each year. In 2022, the number of business licences almost reached 1,000. Stony Plain's business base and economy continue to grow thanks to its convenient location, loyal consumer base, and service area (within a 30-km radius) exceeding 441,000.

FREE DIGITAL SUPPORT FOR LOCAL SMALL BUSINESSES

Launched in partnership with the University of Alberta with funding from the provincial government, the Digital Economy Program is a free program designed to support small businesses in upgrading their online operations. In assisting these businesses with strengthening their online presence, this program will help small businesses, which make up over 95% of businesses in Alberta, continue to grow and thrive as an invaluable part of our province's economy.

STRENGTHENING LOCAL TOURISM

A new tourism program aiming to bolster local tourism launched in early 2022. “Tourism Ambassadors” invites local business owners and employees to become local tourism experts. Through the program, members of the community are equipped to answer questions from potential visitors after receiving free training on town history, culture, and community events.



BUSINESS LICENCES ISSUED IN 2022

235 Contractor

455 Retail and Service

214 Home-based

7 Hawker/Peddler

17 Miscellaneous

928 Total





SUPPORTIVE INFRASTRUCTURE

WE FOCUS ON SHORT- AND LONG-TERM CAPITAL PLANNING SUPPORTED BY BEST PRACTICES FOR ASSET MANAGEMENT TO MAINTAIN, IMPROVE, AND DEVELOP THE INFRASTRUCTURE AND AMENITIES THAT SUPPORT A HIGH-QUALITY OF LIFE.

Happy, healthy, and thriving communities are supported by sustainable infrastructure. The Town works hard each year to support developments, promote expansion, and engage in strategic planning encompassing all aspects of resident life.

CELEBRATING THE OPENING OF A NEW DOWNTOWN CORE

After the long-awaited completion of the Downtown Redevelopment Project, the community gathered to celebrate the official opening of the beautiful new downtown space. The multi-phased five-year construction project involved significant infrastructure updates, including a full replacement of water, sanitary, and storm pipes in the downtown core and the reconstruction of downtown roadways and sidewalks.

The project also aimed to improve accessibility and a more pedestrian friendly downtown area while creating a vibrant and attractive area for local businesses to connect with customers. Revitalization of downtown was supported in part by a federal investment of \$500,000 through the Canada Community Revitalization Fund (CCRF).

BREATHING NEW LIFE INTO A BELOVED GREEN SPACE

In the summer of 2022, residents of the town were excited to see the revitalization of a popular green space now officially known as Oatway Park. The neighbourhood improvement project included the installation of Stony Plain's first functional art piece, replacement of the community bulletin board, upgrades to area drainage, and reconstruction of asphalt trail. This work began in the fall of 2021 as a combination of the Town's Arts, Culture and Heritage Action Plan, Signage Implementation Strategy, and Active Transportation Strategy.

STONY PLAIN PREPARES TO SHIFT TO ON-DEMAND TRANSIT SERVICE

Late in the year, behind the scenes work began in preparation to integrate Stony Plain Transit with Spruce Grove’s on-demand local transit service and Acheson Transit to establish a single, on-demand local transit system. This integration, announced in December of 2022, was designed to increase flexibility and convenience for users and is another example of how municipalities in the tri-region work together to ensure residents enjoy access to the highest possible quality of public services. The integrated system officially launched in January of 2023.

NEW BULLETIN BOARDS HELP CONNECT COMMUNITY

A series of new community bulletin boards were installed as part of the Town’s Signage Strategy and provide spaces for information posted by residents, private advertisement, and Town-related updates. The boards allow for increased communication among community members and also promote partnerships between the Town and local organizations such as the Stony Plain Kinsmen Club and the Lions Club of Stony Plain who took the opportunity to sponsor a portion of the boards’ costs.

RESIDENTIAL CONSTRUCTION

- 49 single-detached dwellings
- 4 semi-detached dwellings
- 13 medium-density dwellings
- 49 high-density dwellings
- 115 total housing starts

PERMIT VALUES

	Commercial	\$3,300,000
	Industrial	\$6,800,000
	Residential	\$32,161,527
	Other (new school development)	\$2,040,100
Total		\$44,301,627

Permit values were down 14% from 2021.



COMMUNITY DEVELOPMENT

WE DEVELOP AND DELIVER EVENTS, AMENITIES, AND VALUE-ADDED SERVICES THAT CREATE A SAFE, CULTURALLY RICH, DIVERSE, AND SELF-SUFFICIENT COMMUNITY.



The health and well-being of the community is at the center of strategic development. The needs of residents are integrated into all levels of planning to ensure every resident is supported and feels welcome in their community.

NEW DOWNTOWN BANNERS CAPTURE TOWN'S SPIRIT

A series of new banners designed by local artists Angela Hall and Stephan Garneau were installed downtown after a call for submissions that represented the community and celebrated life in Stony Plain. A total of 152 banners were installed as part of the Town's ongoing Banner Strategy, which aims to promote public art.

STONY PLAIN UNVEILS ITS 41ST MURAL

As part of the Town's Mural Program, Stony Plain welcomes its 41st mural in September of 2022. The Places You'll Go is artist Jeanine McIntosh's second mural in Stony Plain. It was unveiled in spirit of the Month of the Artist — a month-long celebration commemorating the importance of Alberta's artists — and kicked off Stony Plain's annual Alberta Culture Days.

TOWN WELCOMES ITS FIRST INTERACTIVE SCULPTURE

The revitalization of the green space now officially named Oatway Park also saw the installation of the town's first interactive and functional public art sculpture. The bench, named Trifecta by its creator artist Wendy Siebart, is a combination of poured solid concrete and hand carved concrete rocks. The bench's design was based on the need for social distancing during the COVID-19 pandemic while still inviting residents to sit, relax, and take in their surroundings outdoors.

WALKING TOWARDS TRUTH AND RECONCILIATION

This past year, community members were invited to the first ever Walk with Elders in commemoration of National Day for Truth and Reconciliation. As part of the Town of Stony Plain's commitment to reconciliation — which helps ensure continued recognition of the horrific legacy and ongoing impact of residential schools in Canada — the Walk with Elders offers an opportunity for residents to come together in honour of survivors of and their families who continue to feel the results of intergenerational trauma. The community came together, wearing orange shirts, and participated in the event in whichever way felt most impactful for them, whether it was a time of quiet self-reflection, or meaningful conversation with others.

COMMUNITY AND SOCIAL DEVELOPMENT INVITES COMMUNITY TO SHARE IDEAS FOR NEW INCLUSION STRATEGY

Residents were encouraged to provide their insights, thoughts, and experiences via an anonymous survey in support of a new initiative to address existing issues in the community and promote a more welcoming inclusive Stony Plain of the future.

The creation of the new strategy was a key action item outlined in the Town's Together We Shine initiative. Work is undertaken in this area as part of efforts to create a more connected community where all residents feel safe, welcome, and supported.

ENFORCEMENT SERVICES

4 Peace Officers

1 Supervisors

1 Clerk

1 Seasonal Bylaw Officer

FIRE DEPARTMENT

1 Chief

1 Deputy Chief

1 Full-time Lieutenant

4 Full-time Firefighters

0.5 Fire Services Clerk

43 Casual Firefighters

665 Service Calls

5,161 Training Hours





ENVIRONMENTAL RESPONSIBILITY

WE TAKE PRACTICAL, BALANCED, SUSTAINABLE ACTIONS TO PROTECT THE ENVIRONMENT FOR OUR RESIDENTS TODAY AND IN THE FUTURE.

As a committed and proud leader in green innovation, Stony Plain actively works towards environmental stewardship by investing in research, infrastructure, and planning to help reduce greenhouse gas emissions, and divert waste for a healthier and cleaner town.

By educating residents on sustainable practices and providing opportunities to engage in a greener lifestyle, Stony Plain continues to reduce its environmental footprint and lay the framework for an eco-conscious and responsible community. In its second year of being guided by its first Environmental Master Plan, Stony Plain aims to position itself as an environmental leader for the long-lasting benefit of future generations that will call the Town home.

ONGOING INITIATIVES



6 solar powered trail lights were replaced



16 new trees planted at Arbour Day



Community Peace Officers responded to 2 idling complaints and the Stony Plain Fire Department responded to 11 wildland fire calls in town limit



Water collected from Heritage Park continues to be used for watering flowers and ground water to create outdoor skating rinks



1,132 volunteers participated in the PITCH-IN Week community clean up in 24 areas of the community

ONGOING ENVIRONMENTAL EDUCATION FOR RESIDENTS

Environmental sustainability is everyone's responsibility. Stony Plain is committed to ongoing education of residents to raise awareness of sustainable practices and opportunities to live a greener lifestyle. Annual community events such as Shred-It, Arbour Day, Treasure Hunt, Rain Barrel Sale, and PITCH-IN week allow residents to take ownership of their own sustainable practices and take pride in doing their part to conserve the environment and take pride in their community.

An integral part of this ongoing education is ensuring residents are up-to-date on changing waste disposal and recycling guidelines. *The Don't Just Trash It!* campaign encourages the reduction of household waste by sorting recycling and organics. When coupled with annual education events to keep residents informed and aware, as well as regularly encouraging use of the Recycle Coach App, this campaign allowed the town to achieve a 48% waste diversion rate from the landfill in 2022.

WASTE DIVERSION

48% of waste diverted from the landfill



454 blue bag tonnes



1,751 organic tonnes



2,362 garbage tonnes

AIMING TO IMPROVE WASTE DIVERSION

A waste audit conducted by GFL over the summer of 2022 aimed to improve waste diversion rates and combat the issue of recyclables and organics being sent to the landfill. Over the course of two months, crews traveled from house to house to audit waste, organics, and blue bags with the goal of identifying problem areas and informing residents of proper waste and disposal guidelines.



[FINANCIAL OFFICER'S REPORT]

Corporate Services is pleased to present the 2022 Town of Stony Plain Annual Financial Report. The financial statements attached meet the requirement under Section 276 of the Alberta Municipal Government Act which mandates financial reporting for municipalities. The secondary goal of this document is open and transparent reporting to all stakeholders; this includes reporting financial results as well as updates on the results of Council's strategic direction and relevant statistical information for all readers. We continue to refine to make the report understandable as well as demonstrating evidence of the strong financial condition of the municipality while updating on outcomes of annual operations. By demonstrating this, we hope to increase confidence in the governance decisions of Town Council and the financial management of the Town.

Each year, the Government Finance Officers Association (GFOA) reviews submitted annual reports and subsequently awards successful municipalities with the Canadian Award for Financial Reporting. The Town has been pleased to receive this award for the 2011 - 2021 Annual Reports. We believe this report, the Town's twelfth submission, continues to conform to the Canadian Award for Financial Reporting program requirements.

The Town of Stony Plain has enjoyed Town status within the Province of Alberta since 1908. It is a full-service municipality, providing its residents with a wide range of municipal services in the areas of general government, protective services, transportation, recreation and culture, utilities, development and community and social development. In the course of all service provision, legislated administrative and financial records are also maintained.

To effectively conduct service provision, the Town of Stony Plain is engaged in many relationships and partnerships within the Capital Region. The Town's closest relationships exist with its Tri Municipal Region partners; the City of Spruce Grove and Parkland County. The Town has many joint-service agreements with





these municipalities encompassing recreational facilities, policing, community programming and accessible transit. We continue to look for opportunities to partner in projects and programming to maximize efficiency and costs while leveraging resources.

Within the greater region, the Town is an active member in the Edmonton Metropolitan Region Board (EMRB), a provincial initiative to join 13 member municipalities for the purpose of collaborative regional planning and the exploration of enhanced future service provision. Further, the Town is a shareholder of Edmonton Global with 15 municipalities which was established to carry out a broad range of economic development activities for the Edmonton region. The Town also participates in two regional commissions for utility service provisions. The Capital Region Parkland Water Services Commission ensures the provision of a clean and healthy water supply, and the Alberta Capital Region Wastewater Commission allows for the provision of wastewater treatment services to member municipalities. Finally, the Town participates as a member of the Capital Region Assessment Services Commission, which looks after property assessment and assessment review board services for several member municipalities.

ROLES AND RESPONSIBILITIES

Management bears full responsibility for the preparation of the consolidated financial statements and the integrity, relevance and comparability of the data in the statements. The consolidated financial statements are prepared by management in accordance with the Canadian Generally Accepted Accounting Principles (GAAP), established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada (CPA Canada). The external audit firm of Metrix Group LLP is appointed by Town Council to express an independent audit opinion on the financial statements.

INTERNAL CONTROLS AND FINANCIAL PROCESSES

The Town of Stony Plain maintains reliable accounting processes with strong internal controls. These safeguard the community's assets and ensures the trustworthiness of the financial records. Throughout the year, management monitors, reviews and revises internal controls when necessary. Management also considers and implements internal control recommendations made by the external Auditor.

The following points outline the key financial processes of the municipality.

CORPORATE PLAN

The Town begins the year with Council approving a multi-year Strategic Plan which provides guidance for the Corporate Plan preparation. In the spring, Corporate Plan preparation begins with all initiatives identified and prioritized within a three-year budget and ten-year capital plan. Council approves the first year and accepts the following years in principle. Looking at future years continues to be a valuable exercise as it necessitates a longer-term focus including future implications of current decisions when viewed through the three-year lens. Council deliberation of the recommended Corporate Plan occurs in early November with the intent of approval by the end of November, prior to the onset of the new budget year.

As part of the strategic direction of Council, the Town's Fiscal Sustainability Framework was completed in 2021 and has strengthened financial understanding and decision making within the Town.

ACCOUNTING

The Town of Stony Plain has a centralized Financial Services business unit within the Corporate Services department. Financial Services oversees the preparation of accounting records for all the Town's operations, including the publicly owned golf course. The Financial Services team reviews and monitors the data entry provided by other departments and ensures proper segregation of duties to minimize the risk of fraud and ensure reliability of data. Financial reporting is provided to management on a

monthly basis and to Council on a quarterly basis. Financial Services works closely with the Town's Auditors to prepare the final annual financial statements of the Town.

AUDIT

Appointed by Town Council, the external Auditors carry out its role independent of management. The audit work is performed in compliance with Canadian Auditing Standards. Town Council receives an Audit Findings Report and a presentation from the Town Auditor allowing them to ask questions and be assured of proper financial management of the Town. Town Council reviews and formally approves the annual audited consolidated financial statements after presentation by the external Auditor.

SIGNIFICANT FINANCIAL MANAGEMENT POLICIES

The following policies guide the internal controls for the Town and ensure compliance with the Municipal Government Act.

CASH MANAGEMENT AND INVESTMENTS

This policy provides guidance for the treatment of cash and investment of funds. Among these requirements is the safety of the assets of the community and thus investments are limited to high-grade securities. Additionally, the policy encourages optimum return on investments and implements performance measures for the investment program.

DEBT MANAGEMENT

This policy outlines the Town's standards regarding the use of debt for financing Town projects. The policy is used to strategically manage borrowing capacity for future capital assets, maintain flexibility of current operating funds and limit the impact that debt charges will have on future tax and utility rates.

REVENUE AND TAXATION

This policy outlines the Town's standards regarding revenue generation and property taxation. A framework for the development of rates for various programs and facilities to ensure fairness and consistency is included. The policy also formalizes Council's intent regarding the split of taxation between the residential and non-residential classes.

CORPORATE AND LONG-TERM PLANNING

This policy establishes context and hierarchy of planning documents and sets parameters for the budget and long-term planning processes of the Town. It formalizes the corporate plan process clearly delineating the roles and responsibilities of Council and Administration.

ACCUMULATED SURPLUS - RESTRICTED (RESERVES)

This policy establishes standards for the management of reserves. It outlines the purpose of each reserve and provides parameters regarding use. The goals of the policy are to maintain reserves that provide for the emergent needs of the municipality, stabilize the tax and utility rates, set aside funds for the replacement of existing equipment, facilities and future projects and minimize debt financing needs.

ACCOUNTING AND FINANCIAL REPORTING

This policy guides how the organization accounts for financial resources and creates accountability for the communication of financial information as well as providing guidance to the accounting, reporting and audit processes. The policy establishes Council as the audit committee for the municipality and guides the process of auditor selection.

PROCUREMENT AND EXPENDITURES

This policy outlines standards regarding expenditures and the procurement of goods and services. It establishes a framework for purchasing of goods and services undertaken by the Town in accordance with related legislation and agreements. It guides the bidding and tendering processes for the Town and expresses the values to be considered in the purchasing process.

2022 FINANCIAL HIGHLIGHTS

The Town of Stony Plain reported a Net Financial Debt of \$5,079,913 at December 31, 2022. The Accumulated Surplus Totalling \$245,130,311 with Equity in Tangible Capital Assets representing \$229,597,892 of this amount. Restricted surplus (reserves) totaled \$15,300,579 in operating and capital reserves earmarked for specific purposes.





Long-term debt held by the municipality is \$31,604,118 or 46% of the maximum amount allowable with the last debenture maturing in 2041. The allowable long-term debt under the Municipal Government Act for the Town is \$68,677,652.

Operating results in 2022 show an Annual Deficit before Other Revenue of \$3,803,990. This amount includes amortization of tangible capital assets in the amount of \$7,718,109. The current municipal legislation of the Government of Alberta does not require municipalities to fund amortization within the annual budget as it is a non-cash expense. If amortization were excluded, the results from operations would be a surplus of \$3,914,119.

OPERATING REVENUES

Total consolidated operating revenues increased over 2021 by \$2,844,503. The largest contributor to this was an increase to Sales and User Charges revenue which was mainly a result of the Tri Leisure Centre revenues as well as Golf Course revenues, Permits and Utilities revenues. In addition, the Town capitalized on unbudgeted grants of \$721,000 including the Community Revitalization Grant, Federation of Canadian Municipalities (FCM) Transit Grant and Summer Job Grant program. Other increases were attributed to franchise fee revenue and investment income and lastly, a \$300,000 contribution from the library was received.

OPERATING EXPENSES

Total consolidated operating expenses increased over 2022 by \$3,141,941. The increase can be contributed to the Tri Leisure Rec Facility operations back to full capacity impacting recreation expenses, RCMP contract increases and economic inflationary impacts that increased the cost to electricity and fuel.

ANNUAL SURPLUS

With other revenue included, the Town's annual surplus was \$3,510,257 due in part to Government Transfers for Capital of \$4,483,290 used in various capital projects. Operating surplus of approximately \$1 million was transferred to reserves by motion of Council for future project funding.

CAPITAL PROJECTS

The Town completed numerous road replacement and repair projects totalling over \$3 million. Major

construction occurred on 79th avenue and numerous roads within The Glens neighbourhood.

Construction continued on significant capital projects the Umbach Storm Pond Rehabilitation, and North Business Park Lift station.

LOOKING FORWARD

In 2022, the Alberta GDP increased by 5.1%¹, the second largest increase of all the provinces. A number of factors contributed to the increase, with Alberta receiving a lift from relatively high crude prices and rising activity in the oil patch².

The residential/non-residential assessment ratio remained the same in 2022 at 82.2%/17.8%. The Tax Policy was updated in 2021 which replaced the previous levy split policy of 80/20 updated to maintain an average tax rate split of the urban municipalities (less Edmonton) participants of the Edmonton Metropolitan Region Board (EMRB). This will incrementally shift a portion of the tax burden from the Residential to the Non-Resident class. Non-residential growth continues to be a priority of Council and will enhance the balance between ratepayers and will take pressure off the residential class.

The Federal government provides funding for capital projects through the Canada Community Building Fund, previously Gas Tax Fund, which is anticipated to continue through 2024. The Province of Alberta continues to support capital projects through the Municipal Sustainability Initiative although municipalities have seen a reduction of 59.4% from 2021 funding levels due to the removal of the Basic Municipal Transportation Grant (BMTG). Local Government Fiscal Framework will replace MSI in 2024 although funding is expected to be 37% less than the annual average of MSI over the past ten years.

The prospect for the future of Stony Plain as per the Strategic Plan projects 30,000 residents in 2030. Attention to service level decisions, future reserves and controlled

borrowing will enhance the Town's ability to marshal its financial stability while supporting growth. The location of the municipality within the greater Edmonton region continues to draw residents looking for community, security and affordability. Despite rising taxes in recent years, Stony Plain still enjoys one of the lowest property tax and land price regimes in the Edmonton Region.

Stony Plain's vibrancy is enhanced by its culture and focus on connectedness in the community. The municipality prides itself on responsive government. Current and future residents and businesses can be confident that the Town's financial resources are well-managed and planning processes are continuously refined to provide sustainable quality of life for all. As the community continues to grow, the organization is challenged with maintaining strong strategic direction and resourcing appropriately to ensure delivery of the very best infrastructure and amenities that help the municipality continue to thrive.

ACKNOWLEDGMENTS

Corporate Services wishes to acknowledge Town Council and the Leadership Team for their commitment to excellence in financial policy, reporting and processes. Concerted efforts by the Financial Services and Corporate Communications staff in the preparation of this report and their continued emphasis on professionalism are greatly appreciated. We are grateful for the successful completion of another year and look forward to further progress in the upcoming year.

Respectfully Submitted,



TERI STEWART, CPA, CGA
Manager of Financial Services
April 30, 2023

¹ <https://economicdashboard.alberta.ca/dashboard/gdp-at-basic-prices/#section1>

² <https://economics.td.com/provincial-economic-forecast#:~:text=Alberta%20likely%20finished%20at%20the,rising%20activity%20in%20the%20oilpatch>

[GFOA RECOGNITION]

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the Town of Stony Plain for its annual financial report for the fiscal year ended December 31, 2021. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report,

whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and will be submitting it to GFOA to determine its eligibility for another award.





FINANCIAL STATEMENTS

Town of Stony Plain
Consolidated Financial Statements
for the year ended December 31, 2022

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Town of Stony Plain

Opinion

We have audited the accompanying consolidated financial statements of the Town of Stony Plain, which comprise the statement of consolidated financial position as at December 31, 2022 and the consolidated statements of operations and accumulated surplus, changes in net debt, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town of Stony Plain as at December 31, 2022 and the results of its consolidated operations, changes in net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information is comprised of the information included in the Annual Report, but does not include the consolidated financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the consolidated financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (Council) are responsible for overseeing the Town's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- . Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- . Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- . Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
- . Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- . Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

METRIX GROUP LLP

Chartered Professional Accountants

Edmonton, Alberta
April 24, 2023





MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The integrity, relevance and comparability of the data in the accompanying consolidated financial statements are the responsibility of management.

The consolidated financial statements are prepared by management, in accordance with Canadian public sector accounting standards established by the Canadian Public Sector Accounting Board. They necessarily include some amounts that are based on the best estimates and judgments of management.

To assist in its responsibility, management maintains accounting, budget and other controls to provide reasonable assurance that transactions are appropriately authorized, that assets are properly accounted for and safeguarded, and that financial records are reliable for preparation of financial statements.

Metrix Group LLP, Chartered Professional Accountants, have been appointed by Town Council to express an opinion on the Town's consolidated financial statements.

A handwritten signature in black ink, appearing to read 'T. Goulden'.

THOMAS GOULDEN
Town Manager

A handwritten signature in black ink, appearing to read 'Teri Stewart'.

TERI STEWART, CPA, CGA
Manager of Financial Services
April 30, 2022

TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at December 31, 2022

	2022	2021
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	\$ 15,015,174	\$ 9,940,543
Receivables (Note 3)	6,749,910	8,363,106
Land Held for Resale	-	117,990
Investments (Note 4)	23,357,498	29,003,153
	45,122,582	47,424,792
LIABILITIES		
Accounts Payable and Accrued Liabilities (Note 5)	8,208,789	9,310,684
Deposit Liabilities	1,813,831	2,216,260
Deferred Revenue (Note 6)	8,575,757	7,782,291
Long-term Debt (Note 7)	31,604,118	31,449,538
	50,202,495	50,758,773
NET DEBT	(5,079,913)	(3,333,981)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Note 8)	249,776,188	244,676,873
Prepaid Expenses	283,496	173,349
Inventories for Consumption	150,540	103,813
	250,210,224	244,954,035
ACCUMULATED SURPLUS (Note 9)	\$ 245,130,311	\$ 241,620,054
Contingencies (Note 11)		

ON BEHALF OF TOWN COUNCIL:



WILLIAM CHOY
MAYOR

See accompanying notes to consolidated financial statements.

**TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF
OPERATIONS AND ACCUMULATED SURPLUS** for the year ended December 31, 2022

	2022 (Budget) (Note 20)	2022 (Actual)	2021 (Actual)
REVENUE			
Net Taxes Available for Municipal Purposes (Schedule 2)	\$ 18,457,953	\$ 18,407,495	\$ 17,721,640
Sales and User Charges (Schedule 4)	15,343,035	17,096,914	15,903,027
Franchise and Concession Contracts (Note 13)	3,482,037	3,982,939	3,467,962
Government Transfers for Operating (Schedule 3)	2,476,656	3,096,108	3,066,740
Rentals	1,005,124	892,014	755,890
Investment Income	277,500	626,736	326,477
Licences and Permits	546,000	587,468	613,267
Fines	556,500	500,907	537,007
Other	282,000	326,710	310,375
Penalties and Costs on Taxes	254,000	267,810	238,213
	42,680,805	45,785,101	42,940,598
EXPENSES			
Recreation and Culture	9,928,996	12,201,359	10,993,212
Utilities	9,812,374	10,305,986	10,535,549
Transportation	7,887,411	8,235,323	7,089,312
Protective Service	7,661,282	8,149,848	7,873,163
General Government	7,381,260	7,104,167	6,560,566
Development	2,621,213	2,514,494	2,489,721
Community and Social Development	1,094,635	1,077,914	905,627
	46,387,171	49,589,091	46,447,150
ANNUAL SURPLUS (DEFICIT) BEFORE OTHER REVENUE (EXPENSE)	(3,706,366)	(3,803,990)	(3,506,552)
OTHER REVENUE (EXPENSE)			
Government Transfers for Capital (Schedule 3)	6,158,500	4,483,290	7,403,319
Contributed Tangible Capital Assets (Note 14)	326,370	2,177,353	580,117
Developer Contributions for Capital	346,000	927,871	836,713
Gain (Loss) on Disposal of Tangible Capital Assets	-	(274,267)	(30,055)
	6,830,870	7,314,247	8,790,094
ANNUAL SURPLUS	3,124,504	3,510,257	5,283,542
ACCUMULATES SURPLUS, BEGINNING OF YEAR	241,620,054	241,620,054	236,336,512
ACCUMULATED SURPLUS, END OF YEAR (Note 9)	\$ 244,744,558	\$ 245,130,311	\$ 241,620,054

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT
for the year ended December 31, 2022

	2022 (Budget) (Note 20)	2022 (Actual)	2021 (Actual)
ANNUAL SURPLUS	\$ 3,124,504	\$ 3,510,257	\$ 5,283,542
Acquisition of Tangible Capital Assets	(21,573,500)	(14,239,487)	(13,548,194)
Proceeds on Disposal of Tangible Capital Assets	-	1,147,796	63,531
Amortization of Tangible Assets	7,408,374	7,718,109	7,225,735
Loss (Gain) on Disposal of Tangible Capital Assets	-	274,267	30,055
	(14,165,126)	(5,099,315)	(6,228,873)
Use (Acquisition) of Inventory for Consumption	-	(46,727)	(2,056)
Use (Acquisition) of Prepaid Expenses	-	(110,147)	(23,339)
	-	(156,874)	(25,395)
DECREASE (INCREASE) IN NET DEBT	(11,040,622)	(1,745,932)	(970,726)
NET DEBT, BEGINNING OF YEAR	(3,333,981)	(3,333,981)	(2,363,255)
NET DEBT, END OF YEAR	\$ (14,374,603)	\$ (5,079,913)	\$ (3,333,981)

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF CASH FLOWS
for the year ended December 31, 2022

	2022	2021
OPERATING ACTIVITIES		
Cash From Operations	\$ 3,510,257	\$ 5,283,542
Annual Surplus		
Non-cash Items Included in Annual Surplus:		
Amortization of Tangible Capital Assets	7,718,109	7,225,735
Amortization of Investment Premium/Discounts	(14,462)	(17,417)
Loss (Gain) on Sale of Investments	(14,798)	-
Loss (Gain) on Disposal of Tangible Capital Assets	274,267	30,055
Tangible Capital Assets Received as Contributions	(2,177,353)	(580,117)
Change in Non-cash Working Capital		
Balances Related to Operations:		
Receivables	1,613,196	2,134,742
Land Held for Resale	117,990	-
Prepaid Expenses	(110,147)	(23,339)
Inventories for Consumption	(46,727)	(2,056)
Accounts Payable and Accrued Liabilities	(1,101,895)	1,665,112
Deposit Liabilities	(402,429)	(493,193)
Deferred Revenue	793,466	(2,193,672)
	10,159,474	13,029,392
FINANCING ACTIVITIES		
Repayment of Long-term Debt	(1,671,420)	(1,947,110)
Long-term Debt Issued	1,826,000	12,075,000
	154,580	10,127,890
INVESTING ACTIVITIES		
Purchase of Investments	(7,167,512)	(22,393,182)
Proceeds on Sale of Investments	12,842,427	9,101,200
	5,674,915	(13,291,982)
CAPITAL ACTIVITIES		
Proceeds From Sale of Tangible Capital Assets	1,147,796	63,531
Purchase of Tangible Capital Assets	(12,062,134)	(12,968,077)
	(10,914,338)	(12,904,546)
CHANGE IN CASH AND CASH EQUIVALENTS		
DURING YEAR	5,074,631	(3,039,246)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	9,940,543	12,979,789
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ \$15,015,174	\$ \$9,940,543

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN SCHEDULE OF EQUITY IN TANGIBLE CAPITAL ASSETS
for the year ended December 31, 2022

Schedule 1

	2022	2021
BALANCE, BEGINNING OF YEAR	\$ 226,320,749	\$ 218,699,708
Acquisition of Tangible Capital Assets	14,239,487	13,548,194
Amortization of Tangible Capital Assets	(7,718,109)	(7,225,735)
Net Book Value of Tangible Capital Assets Disposed of	(1,422,063)	(93,586)
Repayment of Capital Long-term Debt	1,671,420	1,947,110
Debt Proceeds Used During the Year	(3,493,592)	(554,942)
BALANCE, END OF YEAR	\$ 229,597,892	\$ 226,320,749
Equity in Tangible Capital Assets is Comprised of the Following:		
Tangible Capital Assets Net Book Value (Note 8)	\$ 249,776,188	\$ 244,676,873
Debt Used for Tangible Capital Assets	(20,178,296)	(18,356,124)
EQUITY IN TANGIBLE CAPITAL ASSETS	\$ 229,597,892	\$ 226,320,749

TOWN OF STONY PLAIN SCHEDULE OF NET MUNICIPAL TAXES
for the year ended December 31, 2022

Schedule 2

	2022 (Budget) (Note 20)	2022 (Actual)	2021 (Actual)
TAXATION			
Real Property Taxes	\$ 25,766,733	\$ 25,922,375	\$ 24,986,977
Linear Property Taxes	313,210	354,576	328,948
Government Grants in Lieu of Property Taxes	119,351	94,745	89,828
Local Improvement Taxes	-	-	4,955
	26,199,294	26,371,696	25,410,708
REQUISITIONS			
Alberta School Foundation Fund	6,466,358	6,626,069	6,440,738
Catholic School Boards	1,131,955	1,142,146	1,107,793
Seniors Foundation	140,894	193,715	138,337
Designated Industrial Property	2,134	2,271	2,200
	7,741,341	7,964,201	7,689,068
NET MUNICIPAL TAXES	\$ 18,457,953	\$ 18,407,495	\$ 17,721,640

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN SCHEDULE OF GOVERNMENT TRANSFERS
for the year ended December 31, 2022

Schedule 3

	2022 (Budget) (Note 20)	2022 (Actual)	2021 (Actual)
TRANSFERS FOR OPERATING			
Provincial Government	\$ 1,563,008	\$ 2,025,661	\$ 2,060,024
Local Governments	913,648	1,070,447	1,006,716
	2,476,656	3,096,108	3,066,740
TRANSFERS FOR CAPITAL			
Provincial Government	6,158,500	4,483,290	7,318,532
Local Government	-	-	84,787
	6,158,500	4,483,290	7,403,319
TOTAL GOVERNMENT TRANSFERS	\$ 8,635,156	\$ 7,579,398	\$ 10,470,059

TOWN OF STONY PLAIN SCHEDULE OF SALES & USER CHARGES
for the year ended December 31, 2022

Schedule 4

Water Supply and Distribution	\$ 4,954,769	\$ 5,006,836	\$ 5,230,482
Wastewater Treatment and Disposal	4,012,998	3,863,474	3,749,153
Waste Management	1,968,488	1,994,048	1,941,564
Storm Water	1,890,500	1,966,585	1,141,691
Golf Course (Schedule 5)	1,702,300	1,945,998	1,954,957
Parks and Recreation	222,880	1,717,748	1,370,419
Administrative	368,900	398,323	383,914
Other Transportation	166,000	137,231	75,269
Planning and Development	56,200	66,671	55,578
TOTAL SALES AND USER CHARGES	\$ 15,343,035	\$ 17,096,914	\$ 15,903,027

TOWN OF STONY PLAIN SCHEDULE OF GOLF COURSE ANNUAL SURPLUS (DEFICIT)
for the year ended December 31, 2022

Schedule 5

REVENUE			
Green Fees	\$ 1,138,400	\$ 1,199,014	\$ 1,243,569
Pro Shop	502,900	700,644	679,945
Food Service	60,000	44,468	31,443
Summer Employment Grant	-	11,671	25,875
Other	1,000	1,872	-
	1,702,300	1,957,669	1,980,832
EXPENSES			
Grounds Maintenance	593,497	700,408	694,200
Administration	565,680	589,097	621,834
Pro Shop	305,837	491,904	484,175
Amortization	132,925	136,092	131,610
Food Service	28,600	38,879	30,789
	1,626,539	1,956,380	1,962,608
ANNUAL SURPLUS (DEFICIT)	\$ 75,761	\$ 1,289	\$ 18,224

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN SCHEDULE OF SEGMENTED INFORMATION
for the year ended December 31, 2022

Schedule 6

	GENERAL GOVERNMENT	RECREATION & CULTURE	PROTECTIVE SERVICES
REVENUE			
Taxation	\$ 2,273,325	\$ 5,616,125	\$ 5,244,295
Sales and User Charges	398,329	3,662,053	-
All Others	4,214,601	643,335	401,992
Government Other Transfers	149,461	533,576	1,168,639
Investment Income	612,237	-	2,578
Fines	-	-	500,907
	7,647,953	10,455,089	7,318,411
EXPENSE			
Materials, Goods, Contracted and General Services	2,268,764	4,149,863	4,259,495
Salaries, Wages, and Benefits	3,987,512	4,121,648	2,792,931
Repairs and Maintenance	27,023	613,879	222,440
Utilities	114,749	637,492	35,100
Interest on Long-term Debt	40,613	91,286	318,024
Insurance	212,086	72,589	17,015
Transfers to Local Boards and Organizations	-	333,093	2,000
Amortization	453,420	2,181,509	502,843
	7,104,167	12,201,359	8,149,848
NET REVENUE (DEFICIT)	\$ 543,786	\$ (1,746,270)	\$ (831,437)

TOWN OF STONY PLAIN SCHEDULE OF SEGMENTED INFORMATION
for the year ended December 31, 2022

Schedule 6 (continued)

TRANSPORTATION	UTILITIES	DEVELOPMENT	COMMUNITY & SOCIAL DEVELOPMENT	TOTAL 2022 ACTUAL	2022 BUDGET
\$ 3,052,425	\$ -	\$ 1,954,876	\$ 266,449	\$ 18,407,495	\$ 18,457,953
137,231	12,830,943	40,712	27,646	17,096,914	15,343,035
18,153	61,020	637,898	79,942	6,056,941	5,569,161
495,298	-	75,531	673,603	3,096,108	2,476,656
2,357	9,564	-	-	626,736	277,500
-	-	-	-	500,907	556,500
3,705,464	12,901,527	2,709,017	1,047,640	45,785,101	42,680,805
1,201,182	7,838,529	933,280	223,013	20,874,126	17,274,649
1,302,767	955,995	1,577,509	854,901	15,593,263	15,985,656
737,212	331,379	749	-	1,932,682	1,627,700
963,717	113,848	-	-	1,864,906	1,425,432
414,286	23,084	-	-	887,293	861,631
38,674	43,255	-	-	383,619	378,300
-	-	-	-	335,093	1,425,429
3,577,485	999,896	2,956	-	7,718,109	7,408,374
8,235,323	10,305,986	2,514,494	1,077,914	49,589,091	46,387,171
\$ (4,529,859)	\$ 2,595,541	\$ 194,523	\$ (30,274)	\$ (3,803,990)	\$ (3,706,366)

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN SCHEDULE OF SEGMENTED INFORMATION
for the year ended December 31, 2022

Schedule 7

	GENERAL GOVERNMENT	RECREATION & CULTURE	PROTECTIVE SERVICES
REVENUE			
Taxation	\$ 2,188,622	\$ 5,439,402	\$ 5,048,895
Sales and User Charges	383,916	3,323,875	-
All Other	3,702,591	516,761	325,224
Government Transfers	168,780	640,618	1,125,088
Fines	-	-	537,007
Investment Income	304,247	-	1,902
	6,748,156	9,920,656	7,038,116
EXPENSE			
Materials, Goods, Contracted and General Services	2,024,382	3,596,345	3,938,290
Salaries, Wages, and Benefits	3,708,642	3,956,786	2,630,096
Repairs and Maintenance	21,812	513,373	418,112
Utilities	89,400	407,509	27,479
Interest on Long-term Debt	62,693	141,954	339,041
Transfers to Local Boards and Organizations	-	328,489	2,000
Insurance	223,799	68,472	15,990
Amortization	429,838	1,980,284	502,155
	6,560,566	10,993,212	7,873,163
NET REVENUE (DEFICIT)	\$ 187,590	\$ (1,072,556)	\$ (835,047)

TOWN OF STONY PLAIN SCHEDULE OF SEGMENTED INFORMATION
for the year ended December 31, 2022

Schedule 7 (continued)

TRANSPORTATION	UTILITIES	DEVELOPMENT	COMMUNITY & SOCIAL DEVELOPMENT	TOTAL 2021 ACTUAL	2021 BUDGET
\$ 2,938,694	\$ 4,955	\$ 1,882,038	\$ 219,034	\$ 17,721,640	\$ 17,492,787
75,269	12,062,890	38,864	18,213	15,903,027	14,267,294
104,872	49,204	641,350	45,705	5,385,707	5,367,088
365,502	-	144,077	622,675	3,066,740	2,706,358
-	-	-	-	537,007	556,500
1,417	18,911	-	-	326,477	277,500
3,485,754	12,135,960	2,706,329	905,627	42,940,598	40,667,527
838,931	7,861,449	928,125	187,588	19,375,110	16,342,068
1,331,296	998,365	1,558,205	718,039	14,901,429	15,216,769
473,473	560,124	435	-	1,987,329	1,548,808
858,507	96,885	-	-	1,479,780	1,411,432
222,869	244	-	-	766,801	669,874
-	-	-	-	330,489	346,494
27,531	44,685	-	-	380,477	1,371,929
3,336,705	973,797	2,956	-	7,225,735	6,807,670
7,089,312	10,535,549	2,489,721	905,627	46,447,150	43,715,044
\$ (3,603,558)	\$ 1,600,411	\$ 216,608	\$ -	\$ (3,506,552)	\$ (3,047,517)

See accompanying notes to consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2022

I. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements of the Town of Stony Plain (the "Town") are the representations of management prepared in accordance with Canadian public sector accounting standards. Significant aspects of these accounting policies are as follows:

(a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues and expenses, and changes in accumulated surplus and financial position of the reporting entity which comprises all the organizations accountable for the administration of their financial affairs and resources to the Town and which are owned or controlled by the Town. This includes the following:

Stony Plain Public Library
TransAlta Tri Leisure Centre

The Town accounts for government partnerships using the proportionate consolidation method. Under this method, the Town's proportionate share of assets, liabilities, non-financial assets, revenues, expenses and accumulated surplus are included in the consolidated financial statements. The consolidated financial statements include the Town's share of the TransAlta Tri Leisure Centre. Condensed financial information is provided in Note 17.

(b) Basis of Accounting

Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenue.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers are recognized as revenue in the period in which the events giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria have been met by the municipality, and reasonable estimates of the amounts can be made.

Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(c) Cash and Cash Equivalents

Cash and cash equivalents include items that are readily convertible to known amounts of cash, are subject to an insignificant risk of change in value, and have a maturity of 90 days or less at acquisition.

(d) Inventories

Inventories are valued at the lower of cost and net realizable value with cost determined by the average cost method.

Land held for resale is recorded at the lower of cost or net realizable value on a specific item basis. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping, and leveling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads, sidewalks, and street lighting are recorded as property and equipment under their respective function.

(e) Investments

Investments are recorded at amortized cost. Investment premiums and discounts are amortized over the term of the respective investments. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss. Gains on principal protected notes are recognized as income when sold.

(f) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	10–50 years
Engineered Structures:	
Roadways	10–40 years
Water systems	45–75 years
Wastewater systems	45–75 years
Storm systems	75 years
Other	20 years
Machinery, equipment, and furnishings	5–45 years
Land improvements	15–45 years
Vehicles	10–25 years

(f) (continued)

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

No annual amortization is charged in the year of acquisition. A full year of amortization is charged in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

The Town does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

Works of art for display are not recorded as tangible capital assets but are disclosed.

(g) Contaminated Sites

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. A liability for remediation on contaminated sites is recognized, net of any recoveries, when an environmental standard exists, contamination exceeds the environmental standard, the Town is directly responsible for or accepts responsibility for the liability, future economic benefits will be given up, and a reasonable estimate of the liability can be made.

(h) Tax Revenue

Property tax revenue is based on market value assessments determined in accordance with the Municipal Government Act. Tax mill rates are established annually. Taxation revenues are recorded at the time tax billings are issued. Assessments are subject to appeal.

Construction and borrowing costs associated with local improvement projects are recovered through annual special property tax assessments during the period of the related borrowings. These levies are collectible from property owners for work performed by the Town are recognized as revenue in the year they are levied.

(i) Developer Contributions

Developer contributions are recorded as deferred revenue upon signing of a development agreement and are recognized as revenue in the period the amounts have been used for the purpose specified.

(j) Requisition Over-Levies and Under-Levies

Over-levies and under-levies arise from the difference between the actual levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under levy is accrued as a receivable and as property taxes.

Requisitions for tax rate in the subsequent year are adjusted for any over-levies or under levies of the prior year.

(k) Use of Estimates

The preparation of the consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Where measurement uncertainty exists, the consolidated financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

The Town has used estimates to determine accrued liabilities and the useful lives of tangible capital assets.

(l) Pension Expenses

Contributions for current and past service pension benefits are recorded as expenses in the year in which they become due.

(m) New Accounting Standards not yet Adopted

Effective for fiscal years beginning on or after April 1, 2022, PS 3280 Asset Retirement Obligations provides guidance on how to account for and report liabilities for retirement of tangible capital assets.

Effective for fiscal years beginning on or after April 1, 2023, PS 3400 Revenue provides guidance on how to account for and report revenue, and specifically, it addresses revenue arising from exchange transactions and unilateral transactions.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2022

2. CASH AND CASH EQUIVALENTS

	2022	2021
Cash on Hand	\$ 2,661	\$ 2,674
Operating Accounts	13,765,543	8,722,349
Savings Account	1,246,970	1,215,520
	<u>\$ 15,015,174</u>	<u>\$ 9,940,543</u>

3. RECEIVABLES

	2022	2021
Trade and Other Accounts Receivable	\$ 4,649,353	\$ 6,091,429
Utilities	1,065,759	1,012,522
Taxes and Grants in Place of Taxes	850,838	948,679
Goods and Services Tax	183,960	310,476
	<u>\$ 6,749,910</u>	<u>\$ 8,363,106</u>

4. INVESTMENTS

	2022		2021	
	Carrying Value	Market Value	Carrying Value	Market Value
Corporate Bonds	\$ 17,168,698	\$ 16,118,607	\$ 22,996,353	\$ 22,892,841
Principal Protected Notes	6,188,800	5,689,269	6,006,800	5,898,020
	<u>\$ 23,357,498</u>	<u>\$ 21,807,876</u>	<u>\$ 29,003,153</u>	<u>\$ 28,790,861</u>

Corporate bonds have coupon interest rates ranging from 1.67% - 4.86% (2021 - 0.50% to 4.86%) with maturity dates from March 2023 to October 2031.

The market value of the bonds and principal protected notes are based on quoted market values. The market value of the bonds and principal protected notes fluctuate with changes in market interest rates and indices. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss. Market values are based on market conditions at a certain point in time and as such, may not be reflective of future fair values.

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2022	2021
Trade and Other Accounts Payable	\$ 7,401,160	\$ 8,530,419
Earned Vacation	336,450	327,435
Accrued Sick Pay	303,444	287,673
Accrued Interest on Long-term Debt	167,735	165,157
	<u>\$ 8,208,789</u>	<u>\$ 9,310,684</u>

6. DEFERRED REVENUE

Deferred revenue is comprised of the following amounts, which have been received from third parties for a specified purpose. Additions are comprised of both contributions and interest earned during the year. These amounts are recognized as revenue in the period in which the related costs are incurred.

	2021	Additions	Revenue Recognized	2022
Developer Contributions	\$ 2,944,348	\$ 409,404	\$ (979,785)	\$ 2,373,967
Canada Community-Building Fund	2,173,569	1,137,486	-	3,311,055
Municipal Sustainability Initiative	1,792,264	4,314,520	(3,661,072)	2,445,712
Other	337,969	142,017	(184,963)	295,023
Tri-Municipal Integration Grant	150,000	-	-	150,000
Municipal Stimulus Program	343,735	-	(343,735)	-
Affordable Housing	40,406	715	(41,121)	-
	<u>\$ 7,782,291</u>	<u>\$ 6,004,142</u>	<u>\$ (5,210,676)</u>	<u>\$ 8,575,757</u>

7. LONG-TERM DEBT

	2022	2021
Debentures	\$ 29,802,858	\$ 31,449,538
Term Loan	1,801,260	-
	<u>\$ 31,604,118</u>	<u>\$ 31,449,538</u>

Debenture debt is repayable to the Government of Alberta and bears interest at rates ranging from 2.297% to 4.569% per annum maturing in years 2025 through 2041.

The term loan bears interest at 4.950% and is repayable in monthly interest and principal payments of \$11,956, maturing August 2042.

Principal and interest payments are due as follows:

	Principal	Interest	Total
2023	\$ 1,716,531	\$ 899,667	\$ 2,616,198
2024	1,768,362	847,836	2,616,198
2025	1,822,343	793,855	2,616,198
2026	1,722,450	740,132	2,462,582
2027	1,772,537	690,045	2,462,582
Thereafter	22,801,895	3,415,557	26,217,452
	<u>\$ 31,604,118</u>	<u>\$ 7,387,092</u>	<u>\$ 38,991,210</u>

Interest on long-term debt amounted to \$887,293 (2021 - \$766,799).

The Town's cash payments for interest in 2022 were \$884,715 (2021 - \$710,348).

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2022

8. TANGIBLE CAPITAL ASSETS

	2022 Net Book Value	2021 Net Book Value
Engineered Structures		
Roadways	\$ 58,535,037	\$ 56,331,084
Wastewater Systems	27,340,800	27,719,402
Storm Systems	27,095,181	26,050,368
Water Systems	19,486,651	19,560,638
Work in Progress*	5,195,684	2,487,487
Other	1,530	5,144
	137,654,883	132,154,123
Land	40,748,545	39,563,436
Buildings	44,798,240	46,178,042
Land Improvements	17,911,993	18,439,906
Machinery, Equipment, and Furnishings	4,904,591	4,985,552
Vehicles	3,757,936	3,355,814
	\$ 249,776,188	\$ 244,676,873

	Cost Beginning of Year	Additions	Disposals	Transfers	Cost End of Year
Engineered Structures					
Roadways	\$ 97,049,626	\$ 5,044,432	\$ (808,027)	\$ 47,050	\$ 101,333,081
Water Systems	36,087,002	96,964	-	20,868	36,204,834
Wastewater Systems	30,590,616	373,883	(75,337)	21,586	30,910,748
Storm Systems	30,638,849	177,102	-	1,279,296	32,095,247
Work in Progress*	2,487,487	4,593,568	(142,265)	(1,743,106)	5,195,684
Other	327,038	-	-	-	327,038
	197,180,618	10,285,949	(1,025,629)	(374,306)	206,066,632
Land	39,563,436	2,179,763	(994,654)	-	40,748,545
Buildings	61,675,292	102,870	(73,760)	-	61,704,402
Machinery, Equipment, and Furnishings	11,693,015	676,199	(696,105)	42,246	11,715,355
Land Improvements	27,776,292	231,195	-	332,060	28,339,547
Vehicles	6,211,727	763,511	(229,959)	-	6,745,279
	\$ 344,100,380	\$ 14,239,487	\$ (3,020,107)	\$ -	\$ 355,319,760

8. TANGIBLE CAPITAL ASSETS (cont'd)

	Accumulated Amortization Beginning of Year	Current Amortization	Disposals	Transfers	Accumulated Amortization End of Year
Engineered Structures					
Roadways	\$ 40,718,542	\$ 2,726,117	\$ (646,615)	\$ -	\$ 42,798,044
Water Systems	11,029,978	438,893	(44,774)	-	11,424,097
Wastewater Systems	8,367,600	496,434	-	-	8,864,034
Storm Systems	4,588,481	411,585	-	-	5,000,066
Other	321,894	3,614	-	-	325,508
	65,026,495	4,076,643	(691,389)	-	68,411,749
Buildings	15,497,250	1,482,672	(73,760)	-	16,906,162
Machinery, Equipment, and Furnishings	6,707,463	706,237	(602,936)	-	6,810,764
Land Improvements	9,336,386	1,091,168	-	-	10,427,554
Vehicles	2,855,913	361,389	(229,959)	-	2,987,343
	\$ 99,423,507	\$ 7,718,109	\$ (1,598,044)	\$ -	\$ 105,543,572

* No amortization has been taken for assets recorded as work in progress.

9. ACCUMULATED SURPLUS

	2022	2021
Unrestricted Surplus	\$ 2,571,498	\$ 1,343,228
Developer Deficit	(2,339,658)	(2,240,653)
Restricted Surplus		
Operating Reserves (Note 10)	6,321,074	6,467,354
Capital Reserves (Note 10)	8,979,505	9,729,376
Equity in Tangible Capital Assets (Schedule 1)	229,597,892	226,320,749
	\$ 245,130,311	\$ 241,620,054

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2022

10. RESERVES

	2022	2021
OPERATING		
Tax Levy Stabilization	\$ 3,570,892	\$ 3,922,182
Police and Public Safety	949,637	932,442
Utility Rate Stabilization	648,531	497,170
Legacy	330,827	238,983
Public Arts	241,677	265,447
Technology	216,997	176,066
Snow Removal	200,460	300,461
Mural Preservation	74,483	74,142
Safety Rebate	50,570	60,461
Golf Course Operating	37,000	-
	\$ 6,321,074	\$ 6,467,354
CAPITAL		
Roads Capital	\$ 2,258,394	\$ 2,029,172
Water Capital	1,302,459	1,065,593
Sewer Capital	1,178,236	552,540
Capital Equipment Replacement	925,921	1,143,694
Life Cycle - Heritage Park	748,431	842,172
Fire Equipment	496,654	294,482
Storm Capital	418,558	235,642
Trails	344,229	503,854
Recreation and Culture	341,396	341,396
Life Cycle - Arena	333,844	296,844
Life Cycle - Library	282,129	255,845
Life Cycle - Pool	235,078	225,078
Public	205,370	201,052
Life Cycle - Community Centre	204,102	199,102
Life Cycle - Fire Hall	173,115	163,115
TransAlta Tri Leisure Centre (Note 1(a))	145,646	182,657
Life Cycle - Outdoor Recreation	125,657	99,297
General Purpose	106,363	113,587
Waste Management Capital	105,047	103,867
Life Cycle - Common Services Building	97,954	107,954
Life Cycle - Forest Green Plaza	90,000	75,000
Life Cycle - Youth Centre	80,409	80,409
Life Cycle - Parkland Building	74,008	74,008
Golf Course Capital	65,532	92,684
Town - Administration Building	58,973	75,320
Life Cycle - Old Fire Hall	20,000	20,000
Life Cycle - RCMP	15,000	10,000
Economic Development and Regional Reserve	-	7,012
Stony Plain Central Land	(1,453,000)	338,000
	\$ 8,979,505	\$ 9,729,376

11. CONTINGENCIES

The Town is a member of the Alberta Municipal Insurance Exchange. Under the terms of membership, the Town could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

The Town has been named as a defendant in various lawsuits. Where the outcome of a claim against the Town is considered likely to result in a loss and the amount of the loss can be reasonably estimated, accrued liabilities have been recorded. Where the resulting potential losses, if any, cannot be determined or the occurrence of future events is unknown, accrued liabilities have not been established.

12. CREDIT FACILITY

The Town has access to a revolving demand credit facility with a maximum of \$5,000,000 bearing interest at prime rate less 0.75%. No amounts were outstanding on the revolving loan at December 31, 2022 or December 31, 2021.

13. FRANCHISE AND CONCESSION CONTRACTS

Disclosure of utility franchise agreement annual revenues as required by Alberta Regulation 313/2000 is as follows:

	<u>2022</u>	<u>2021</u>
Fortis Alberta Inc.	\$ 2,206,345	\$ 2,065,034
Atco Gas	1,717,712	1,343,441
West Parkland Gas Co-op Ltd.	58,882	59,486
	<u>\$ 3,982,939</u>	<u>\$ 3,467,961</u>

14. CONTRIBUTED TANGIBLE CAPITAL ASSETS

	<u>2022</u>	<u>2021</u>
Roadway Systems	\$ 1,794,010	\$ 41,747
Storm Systems	111,390	124,000
Water Systems	99,089	225,300
Wastewater Systems	96,964	94,970
Land	65,400	94,100
Land Improvements	10,500	-
	<u>\$ 2,177,353</u>	<u>\$ 580,117</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2022

15. DEBT LIMITS

Section 276(2) of the Municipal Government Act requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Town be disclosed as follows:

	2022	2021
Total Debt Limit	\$ 68,677,652	\$ 64,410,897
Total Debt	(31,604,118)	(31,449,538)
Total Debt Limits Available	\$ 37,073,534	\$ 32,961,359
Service on Debt Limit	\$ 11,446,275	\$ 10,735,150
Service on Debt	(2,616,198)	(2,508,311)
Service on Debt Limit Available	\$ 8,830,077	\$ 8,226,839

16. SALARIES AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for elected municipal officials, the Town Manager and designated officers as required by Alberta Regulation 313/2000 is as follows:

	Salary	Benefits and Allowances	2022 Total	2021 Total
Choy (Mayor)	\$ 77,389	\$ 9,963	\$ 87,352	\$ 88,417
Laurie	38,205	8,392	46,597	48,521
Anderson	38,205	8,389	46,594	10,541
Loyns	38,205	8,184	46,389	10,541
Meyer	38,205	7,290	45,495	47,105
Pawlechko	38,205	7,246	45,451	47,405
Hansard	38,205	6,867	45,072	10,292
Matties	-	-	-	37,802
Lloy	-	-	-	36,500
Bennet	-	-	-	34,824
	\$ 306,619	\$ 56,331	\$ 362,950	\$ 371,948
Town Manager	\$ 207,984	\$ 37,908	\$ 245,892	\$ 245,202

Salary includes regular base pay, lump sum payments, gross honorarium and any other direct cash remuneration.

Benefits and allowances include the employer's share of all employee benefits and contributions or payments made on behalf of employees, and the employer's share of the costs of any additional taxable benefits.

17. GOVERNMENT PARTNERSHIPS

The Town's financial statements include its share of operations 2022 - 26.1% (2021 - 26.1%) of the TransAlta Tri Leisure Centre. Condensed financial information of the TransAlta Tri Leisure Centre is as follows:

	2022	2021
FINANCIAL ASSETS		
Cash and Investments	\$ 1,191,918	\$ 1,184,738
Receivables	329,586	221,376
	1,521,504	1,406,114
FINANCIAL LIABILITIES		
Accounts Payable and Accrued Liabilities	392,683	370,192
Deferred Revenue	525,981	483,174
	918,664	853,366
NET FINANCIAL ASSETS	602,840	552,748
NON-FINANCIAL ASSETS		
Tangible Capital Assets	1,582,011	1,799,605
Prepaid Expenses and Inventory for Consumption	164,696	146,553
	1,746,707	1,946,158
ACCUMULATED SURPLUS	\$ 2,349,547	\$ 2,498,906
REVENUE		
Pass and Program Fees and Rental	\$ 4,546,541	\$ 2,425,355
Partnership Contributions	2,453,545	2,381,942
Corporate Sponsors and Donations	285,387	277,102
All Other	622,217	657,932
	7,907,690	5,742,331
EXPENSES		
Salaries and Benefits	4,121,720	3,076,828
Utilities	996,854	851,982
All Other	2,938,475	2,397,757
	8,057,049	6,326,567
ANNUAL SURPLUS (DEFICIT)	\$ (149,359)	\$ (584,236)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2022

18. SEGMENTED INFORMATION

Segmented information has been identified based upon lines of service provided by the Town. Town services are provided by departments and their activities are reported by functional area in the body of the financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

(a) General Government

General Government is comprised of Council, the Office of the CAO, Strategic Services, and Corporate Services. Strategic Services includes Communication Services. Corporate Services is comprised of Financial Services, Legislative Services, Human Resources, and Information Technology Services. Council makes decisions regarding service delivery and service levels on behalf of the municipality in order to balance the needs and wants of Town residents in a financially responsible manner.

(b) Protective Services

Protective Services is comprised of RCMP, Fire, Disaster, and Municipal Enforcement Services. The RCMP division in Stony Plain includes Federal, Provincial and Municipal employees and contracted members that serve Stony Plain and the surrounding area; it is an integrated force with Spruce Grove. Fire Services is responsible to provide fire suppression services; fire prevention programs; training and education related to prevention; and detection or extinguishment of fires. The mandate of Disaster Services is Emergency Management to help maintain safe communities. The Municipal Enforcement Services provide bylaw enforcement that ranges from public service to animal control as well as provincial statute enforcement with authorities granted by the Solicitor General of Alberta.

(c) Transportation

Transportation is comprised of Common Services and the Public Works areas. They are responsible for the maintenance of the roadway and storm systems. All transit services for the Town are included under Transportation.

(d) Recreation and Culture

Recreation and Culture is comprised of Parks and Recreation, Culture and Cultural Facilities. Parks and Recreation and Culture provide recreational and cultural services and activities which promote the well-being of its citizens. These areas are responsible for the parks, playgrounds, facilities, and green spaces of the Town. This area also acts as a liaison between community groups and the TransAlta Tri-Leisure Centre.

(e) Utilities

Utilities are comprised of water; waste water; waste management collection and recycling. The Town is responsible for environmental programs such as organic carts, bi-weekly garbage pick-up and promoting recycling and other related initiatives.

(f) Development

Development is comprised of Planning and Infrastructure, Engineering and Economic Development. These areas are responsible for the planning and development of the Town's infrastructure system and work with developers in planning the growth of the Town in a sustainable manner. Engineering is responsible for major capital infrastructure projects. Economic Development works with businesses in the Town to encourage economic sustainability.

(g) Community and Social Development

The Community and Social Development area provides services mandated by Family and Community Support Services Alberta through a shared funding model between the Province of Alberta and the Town of Stony Plain.

Certain allocation methodologies are employed in the preparation of segmented financial information. Taxation and payments in lieu of taxes are allocated to the segments based on the segments' budgeted net expenditures. User charges and other revenue have been allocated to the segment based upon the segment that generated the revenue. Government transfers have been allocated to the segment based upon the purpose for which the transfer was made. Development charges and levies are allocated to the segment for which the charge was made.

19. FINANCIAL INSTRUMENTS

The Town's financial instruments consist of cash and cash equivalents, receivables, investments, accounts payable and accrued liabilities, deposit liabilities, and long-term debt. It is management's opinion that the Town is not exposed to significant interest, currency, or credit risk arising from these financial instruments.

The Town is subject to credit risk with respect to receivables. Credit risk arises from the possibility that the Town's customers may experience financial difficulty and be unable to fulfil their obligations. The large number and diversity of customers minimizes the Town's credit risk.

Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

20. BUDGET FIGURES

The budget figures presented in these consolidated financial statements are based upon the 2022 operating and capital budgets approved by Council on November 29, 2021.

The table below reconciles the approved budget figures reported in these consolidated financial statements.

ANNUAL SURPLUS	\$ 3,124,504
Deduct:	
Purchase of Tangible Capital Assets	(21,573,500)
Transfers to Reserves	(3,994,373)
Long-term Debt Repayment	(1,646,680)
Add Back:	
Amortization	7,408,374
Debenture Proceeds	12,848,630
Transfers from Reserves	3,833,045
	\$ -

21. LOCAL AUTHORITIES PENSION PLAN (LAPP)

The Town is required to make current service contributions to the LAPP of 8.45% of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan and 12.80% on pensionable earnings above this amount. Employees of the Town are required to make current service contributions of 7.45% of pensionable earnings up to the year's maximum pensionable earnings and 11.80% on pensionable earnings above this amount.

Total current service contributions by the Town to the LAPP in 2022 were \$1,016,330 (2021 - \$1,071,148). Total current service contributions by the employees of the Town to the LAPP in 2022 were \$910,826 (2021 - \$970,161).

At December 31, 2021, the Plan disclosed an actuarial surplus of \$11.922 billion (2020 - \$4.961 billion).

22. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by Council.



STATISTICS (UNAUDITED)

Town of Stony Plain Consolidated
Financial Statements
for the year ended December 31, 2022

TOWN OF STONY PLAIN CONSOLIDATED TOTAL EXPENSES BY OBJECT
2018-2022 in thousands of dollars (UNAUDITED)

EXPENSE BY OBJECT	2022	2021	2020	2019	2018
Materials, Goods, Contracted and General Services	\$ 20,874	\$ 19,375	\$ 17,558	\$ 18,355	\$ 18,319
Salaries, Wages and Benefits	15,593	14,901	13,378	15,072	14,110
Utilities	1,865	1,480	1,376	1,454	1,365
Repairs and Maintenance	1,933	1,987	1,498	1,783	1,160
Transfers to Local Boards and Organizations	335	330	356	674	367
Interest on Capital Long Term Debt	887	767	713	761	752
Insurance	384	380	333	304	314
Amortization of Capital Property	7,718	7,226	6,896	6,910	6,099
	\$ 49,589	\$ 46,446	\$ 42,108	\$ 45,313	\$ 42,486

TOWN OF STONY PLAIN CONSOLIDATED

REVENUE BY SOURCE, EXPENSE BY FUNCTION, AND ANNUAL SURPLUS

for the year ended December 31, 2018-2022 in thousands of dollars (UNAUDITED)

REVENUE BY SOURCE	2022	2021	(Restated) 2020	2019	2018
Net Taxes Available for Municipal Purposes	\$ 18,407	\$ 17,722	\$ 17,445	\$ 17,234	\$ 16,765
Sales and User Charges	17,097	15,903	14,462	13,763	13,608
Government Transfers	7,579	10,470	11,375	9,314	6,465
Fines	501	537	720	411	901
Franchises and Concession Contracts	3,983	3,468	3,068	3,036	2,774
Licences and Permits	587	613	512	556	525
Other Revenues	327	310	415	536	440
Developer Contributions for Capital	928	837	292	221	17
Investment Income	627	326	482	481	537
Rentals	892	756	1,053	595	579
Penalties and Costs on Taxes	268	238	216	273	284
Gain (Loss) on Disposal of Tangible Capital Assets	(274)	(30)	31	(413)	(785)
Contributed Tangible Capital Assets	2,177	580	2,732	371	5,289
Total Revenue by Source	\$ 53,099	\$ 51,730	\$ 52,803	\$ 46,378	\$ 47,399

TOWN OF STONY PLAIN CONSOLIDATED

REVENUE BY SOURCE, EXPENSE BY FUNCTION, AND ANNUAL SURPLUS

for the year ended December 31, 2018-2022 in thousands of dollars (UNAUDITED)

EXPENSE BY FUNCTION	2022	2021	(Restated) 2020	2019	2018
General Government	\$ 6,811	\$ 6,266	\$ 5,698	\$ 5,999	\$ 6,125
Protective Services	8,150	7,873	7,033	6,973	7,010
Transportation	8,235	7,089	6,660	6,149	5,189
Environmental Use and Protection	10,306	10,536	9,086	9,002	8,772
Community and Social Development	1,078	906	875	1,154	980
Planning and Development	2,808	2,784	2,797	2,799	2,478
Recreation and Culture	12,201	10,993	9,959	13,237	11,932
Total Expense by Function	\$ 49,589	\$ 46,447	\$ 42,108	\$ 45,313	\$ 42,486
Annual Surplus	\$ 3,510	\$ 5,283	\$ 10,695	\$ 1,065	\$ 4,913
Accumulated Surplus, Beginning of Year as Previously Stated	241,620	236,337	222,104	221,039	216,126
Restatement			3,537		
Accumulated Surplus, End of Year	\$ 245,130	\$ 241,620	\$ 236,336	\$ 222,104	\$ 221,039

TOWN OF STONY PLAIN CONSOLIDATED TAXATION
2018-2022 (UNAUDITED)

2022 Assessment Values

82.2% Residential

10.2% Commercial

6.5% Industrial

1.1% Linear



TAXATION (in mills)	2022	2021	2020	2019	2018
Municipal - Residential	0.006464	0.006317	0.006194	0.006033	0.005893
Municipal - Non-Residential	0.008143	0.007707	0.007349	0.007561	0.007855
Annexed - Residential	0.004142	0.004153	0.004118	0.004019	0.003892
Annexed - Non-Residential	0.008284	0.008305	0.008220	0.008039	0.007784
School - Residential	0.002640	0.002647	0.002532	0.002682	0.002630
School - Non-Residential	0.003927	0.003775	0.003555	0.003727	0.003674
Tri-Leisure Centre	0.000013	0.000095	0.000094	0.000094	0.000095
Meridian Foundation	0.000072	0.000052	0.000053	0.000051	0.000048

TOWN OF STONY PLAIN CONSOLIDATED TAXATION
2018-2022 (UNAUDITED)

ASSESSMENT VALUES	2022 \$000s	2021 \$000s	2020 \$000s	2019 \$000s	2018 \$000s
Residential	\$ 2,238,820	\$ 2,188,155	\$ 2,216,875	\$ 2,251,730	\$ 2,236,623
Commercial	276,568	272,811	276,701	215,885	242,882
Industrial	177,763	170,670	164,817	145,903	154,028
Linear	29,161	28,232	27,641	27,386	25,289
Total Assessment	\$ 2,722,312	\$ 2,659,868	\$ 2,686,034	\$ 2,640,904	\$ 2,658,822

TAXATION (in thousands)	2022 \$000s	2021 \$000s	2020 \$000s	2019 \$000s	2018 \$000s
Real Property Taxes	\$ 25,924	\$ 24,980	\$ 24,388	\$ 24,658	\$ 23,917
Linear Property Taxes	354	329	306	314	291
Government Grants in Lieu	95	139	131	99	82
Local Improvement Taxes	-	5	5	5	5
Total Taxes	\$ 26,373	\$ 25,453	\$ 24,830	\$ 25,076	\$ 24,295

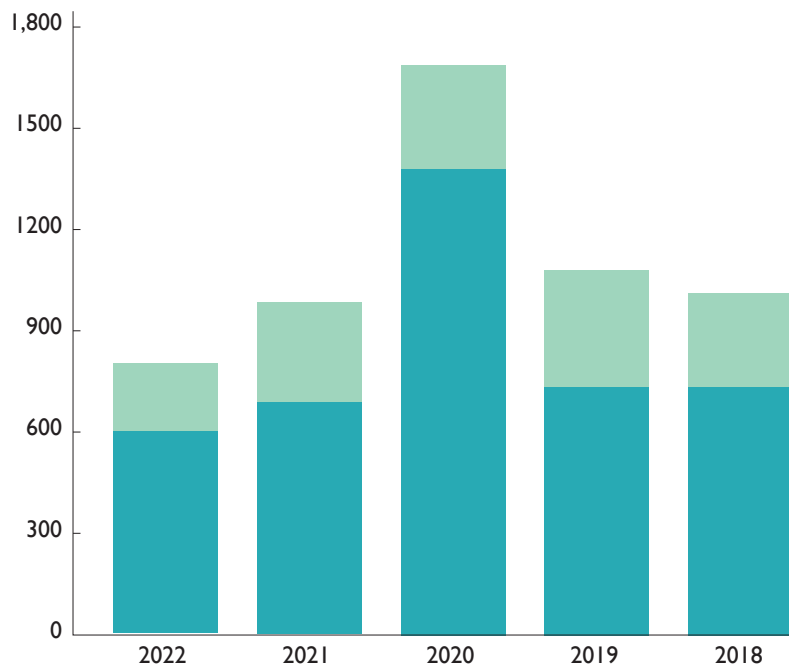
REQUISITIONS	2022 \$000s	2021 \$000s	2020 \$000s	2019 \$000s	2018 \$000s
Alberta School Foundation Fund	\$ 6,626	\$ 6,434	\$ 6,394	\$ 6,356	\$ 6,326
Evergreen Catholic Separate	1,142	1,108	1,101	1,088	1,076
Meridian Foundation	194	138	141	138	128
Designated Industrial Property	2	2	2	2	1
Total Requisitions	\$ 7,964	\$ 7,682	\$ 7,637	\$ 7,585	\$ 7,531
Municipal Taxes	\$ 18,409	\$ 17,771	\$ 17,193	\$ 17,491	\$ 16,764

TOWN OF STONY PLAIN CONSOLIDATED TAXATION

2018-2022 (UNAUDITED)

COLLECTION OF TAXES	2022 \$000s	2021 \$000s	2020 \$000s	2019 \$000s	2018 \$000s
Municipal Taxes	\$ 18,409	\$ 17,764	\$ 17,193	\$ 17,491	\$ 16,764
Current Year Uncollected	621	715	1,456	732	735
More than One Year in Arrears	230	234	269	301	276
% of Current Tax Year Levied Uncollected	3.37%	4.02%	8.47%	4.19%	4.38%

TAX ARREARS



MORE THAN 1 YEAR IN ARREARS	\$230	234	269	301	276
CURRENT YEAR UNCOLLECTED	\$621	715	1,456	732	735

TOWN OF STONY PLAIN CONSOLIDATED LONG-TERM DEBT

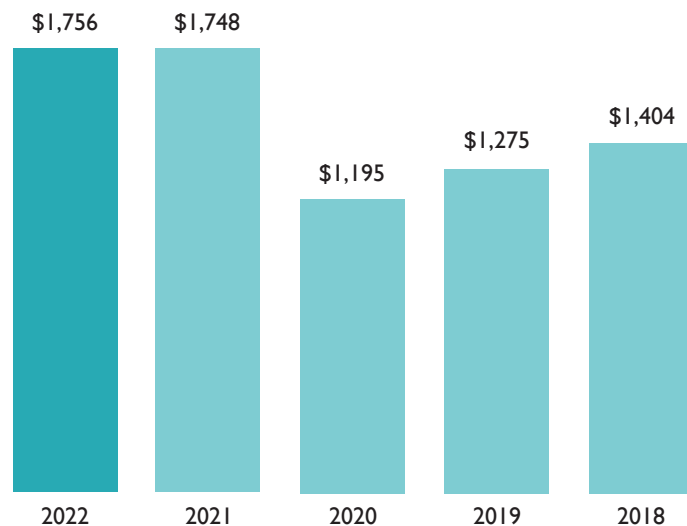
2018-2022 in thousands of dollars except population and per capita (UNAUDITED)

LONG-TERM DEBT	2022	2021	2020	2019	2018
Tax Supported	\$ 18,210	\$ 31,450	\$ 21,317	\$ 22,746	\$ 24,121
Supported by Utilities	13,394	-	-	-	-
Supported by Local Improvements	-	-	5	9	13
Total Long-term Debt	\$ 31,604	\$ 31,450	\$ 21,322	\$ 22,755	\$ 24,134

POPULATION	17,993	17,993	17,842	17,842	17,189
Long-term Debt Per Capita	\$ 1,756	\$ 1,748	\$ 1,195	\$ 1,275	\$ 1,404

DEBT LIMITS	2022	2021	2020	2019	2018
Total Debt Limit	\$ 68,678	\$ 64,411	\$ 64,065	\$ 59,377	\$ 58,715
Total Debt	31,604	31,450	21,322	22,755	24,135
Total Debt Limit Available	\$ 37,074	\$ 32,961	\$ 42,744	\$ 36,622	\$ 34,580
Percentage of Debt Limit Used	46.02%	48.83%	33.28%	38.32%	41.11%

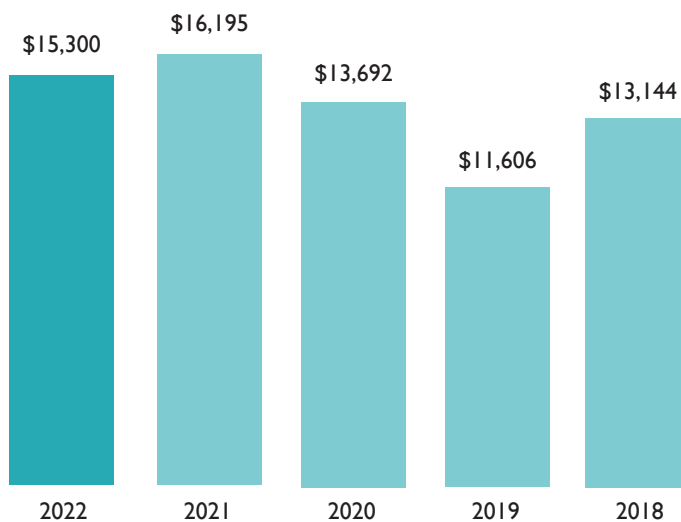
LONG-TERM DEBT PER CAPITA



TOWN OF STONY PLAIN CONSOLIDATED RESTRICTED SURPLUS
2018-2022 in thousands of dollars (UNAUDITED)

OPERATING RESERVES	2022	2021	2020	2019	2018
Tax Levy Stabilization	\$ 3,571	\$ 3,922	\$ 4,451	\$ 983	\$ 1,273
Policing and Public Safety	950	932	221	493	1,474
Utility Rate Stabilization	648	497	392	582	996
Legacy	331	239	147	52	60
Public Arts	242	265	235	219	245
Technology	217	176	86	85	88
Snow Removal	200	300	300	301	301
Mural Preservation	74	74	75	65	56
Safety Rebate	51	60	58	64	91
Golf Course Operating	37	-	-	-	-
Total Operating Reserves	\$ 6,321	\$ 6,465	\$ 5,965	\$ 2,844	\$ 4,584

RESTRICTED SURPLUS (RESERVES)



TOWN OF STONY PLAIN CONSOLIDATED RESTRICTED SURPLUS

2018-2022 in thousands of dollars (UNAUDITED)

CAPITAL RESERVES	2021	2020	2019	2018	2017
Roads Capital	\$ 2,258	\$ 2,029	\$ 116	\$ 380	\$ 489
Water Capital	1,302	1,066	1,596	1,331	979
Sewer Capital	1,178	553	585	1,823	1,351
Capital Equipment Replacement	926	1,144	390	463	346
Life Cycle - Heritage Park	749	842	876	887	1,775
Fire Equipment Replacement	497	294	76	487	432
Storm Capital	419	236	183	4	50
Trails	344	504	641	136	131
Recreation and Culture	341	341	341	341	-
Life Cycle - Arena	334	297	399	363	353
Life Cycle - Library	282	256	314	274	234
Life Cycle - Pool	235	225	215	228	218
Public	205	201	188	183	180
Life Cycle - Community Centre	204	199	194	189	184
Life Cycle - Fire Hall	173	163	153	143	204
TransAlta Tri Leisure Centre	146	183	237	237	210
Life Cycle-Outdoor Recreation	126	99	73	47	79
General Purpose	106	114	316	455	614
Waste Management Capital	105	104	103	91	84
Life Cycle - Common Services Building	98	108	88	133	113
Life Cycle Forest Green Plaza	90	75	60	45	30
Life Cycle-Youth Centre	80	80	80	80	80
Life Cycle - Parkland Building	74	74	108	108	103
Golf Course Capital	66	93	20	-	16
Life Cycle - Town Admin Building	59	75	182	269	295
Life Cycle Old Fire Hall	20	20	20	15	10
Life Cycle RCMP	15	10	5	-	-
Economic Development & Regional Reserve	-	7	50	50	-
Stony Plain Central Land	(1,453)	338	119	-	-
Total Capital Reserves	\$ 8,979	\$ 9,730	\$ 7,727	\$ 8,762	\$ 8,560
Total Restricted Surplus	\$ 15,300	\$ 16,195	\$ 13,692	\$ 11,606	\$ 13,144

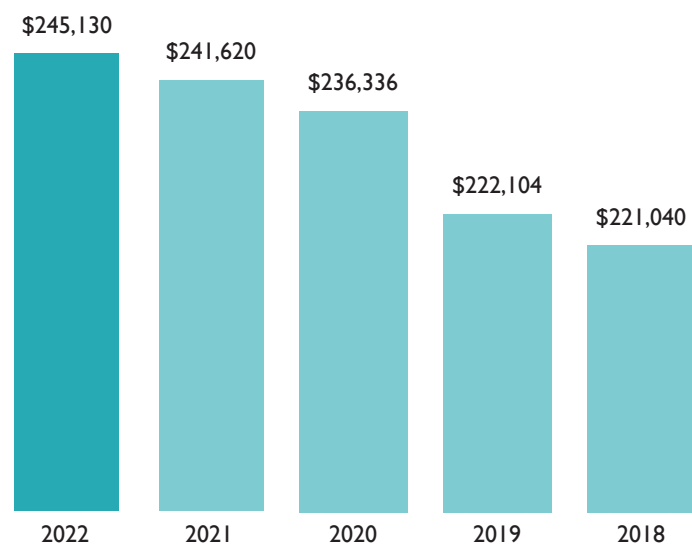
TOWN OF STONY PLAIN CONSOLIDATED NET FINANCIAL ASSETS
2018-2022 (UNAUDITED)

NET FINANCIAL ASSETS	2022	2021	(Restated) 2020	2019	2018
Annual Surplus	\$ 3,510,257	\$ 5,283,542	\$ 10,694,645	\$ 1,064,568	\$ 4,913,708
Change Related to Tangible Capital Assets	\$ (5,099,315)	\$ (6,228,873)	\$ (6,253,297)	\$ (3,529,200)	\$ (17,476,194)
Change Related to Other Non-financial Assets	\$ (156,874)	\$ (25,395)	\$ (13,117)	\$ 139,962	\$ (17,374)
Increase in Net Financial Assets	\$ (1,745,932)	\$ (970,726)	\$ 4,428,231	\$ (2,324,670)	\$ (12,579,860)
Net Financial Assets, Beginning of Year	\$ (3,333,981)	\$ (2,363,255)	\$ (6,791,486)	\$ (8,004,224)	\$ 4,575,636
Net Financial Assets, End of Year	\$ (5,079,913)	\$ (3,333,981)	\$ (2,363,255)	\$ (10,328,894)	\$ (8,004,224)

TOWN OF STONY PLAIN CONSOLIDATED ACCUMULATED SURPLUS
2018-2022 in thousands of dollars (UNAUDITED)

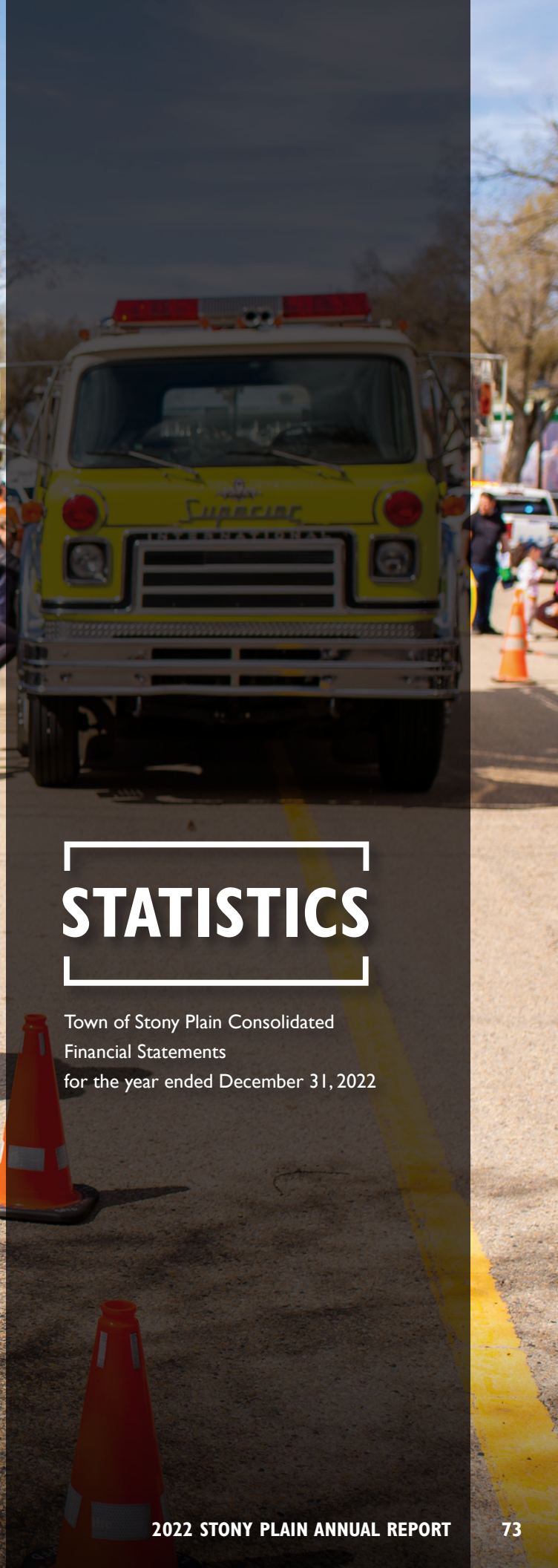
ACCUMULATED SURPLUS	2022	2021	(Restated) 2020	2019	2018
Unrestricted Surplus	\$ 2,571	\$ 1,343	\$ 6,276	\$ 828	\$ 1,344
Developer Deficit	(2,340)	(2,240)	(2,332)	-	-
Restricted Surplus					
Operating Reserves	6,321	6,467	5,965	2,844	4,584
Capital Reserves	8,980	9,729	7,727	8,762	8,560
Equity in Tangible Capital Assets	229,598	226,321	218,700	209,670	206,552
Accumulated Surplus	\$ 245,130	\$ 241,620	\$ 236,336	\$ 222,104	\$ 221,040

ACCUMULATED SURPLUS



TOWN OF STONY PLAIN CONSOLIDATED ACQUISITION OF TANGIBLE CAPITAL ASSETS
2018-2022 in thousands of dollars (UNAUDITED)

TANGIBLE CAPITAL ASSET ACQUISITIONS	2022	2021	2020	2019	2018
Engineered Structures:					
Roadways	\$ 5,044	\$ 3,055	\$ 3,586	\$ 3,585	\$ 3,585
Wastewater	97	177	475	292	760
Water	374	681	741	528	690
Storm System	177	725	734	715	1,844
Buildings	103	3,254	107	332	371
Land	2,180	545	875	-	1,585
Machinery and Equipment	676	535	1,112	504	482
Land Improvements	231	707	2,117	2,001	1,632
Vehicles	763	116	1,516	164	346
Work In Progress	4,594	3,752	3,319	3,136	12,976
Total Tangible Capital Asset Acquisitions	\$ 14,239	\$ 13,547	\$ 14,582	\$ 11,257	\$ 24,271



STATISTICS

Town of Stony Plain Consolidated
Financial Statements
for the year ended December 31, 2022

TOWN OF STONY PLAIN GENERAL STATISTICAL INFORMATION

2018-2022 (UNAUDITED)

GENERAL STATISTICS	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Population ¹	17,993	17,993	17,842	17,842	17,189
Municipal Employees Stated in Full-time Equivalents	140.2	136.2	128.7	127.4	126.4
Municipal Employees Per 1,000 Population	7.79	7.57	7.21	7.14	7.35
Infrastructure					
Municipal Area (in hectares)	3,688	3,688	3,688	3,688	3,688
Number of Dwellings	7,897	7,778	7,697	7,632	7,581
Roads (km)	207.1	207.1	170.7	164.7	164.1
Water Mains (km)	113.8	103.8	103.2	102.9	102.9
Waste Water Mains (km)	107.5	103.5	103.5	103.2	102.6
Storm Drainage Mains (km)	76.2	72.7	68.7	67.9	67.9

¹ Figures from 2019 Annual Census

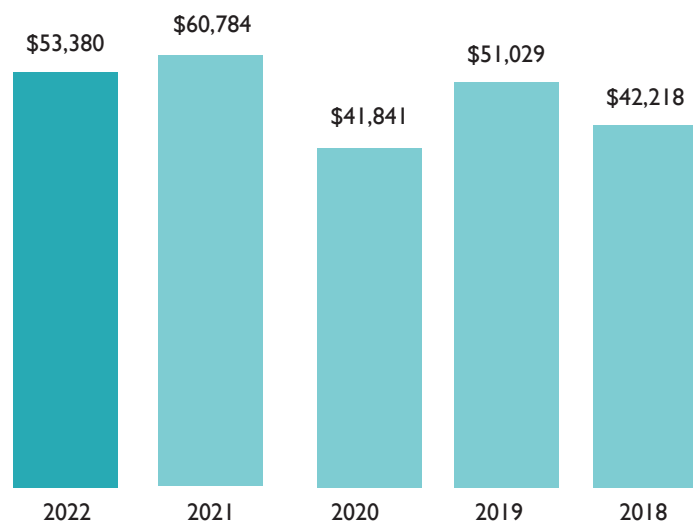
TOWN OF STONY PLAIN GENERAL STATISTICAL INFORMATION

2018-2022 (UNAUDITED)

PERMIT STATISTICS	2022 \$000s	2021 \$000s	2020 \$000s	2019 \$000s	2018 \$000s
Development and Building Permits Value					
Residential	\$ 32,162	\$ 30,044	\$ 22,994	\$ 28,928	\$ 27,375
Commercial	3,300	1,800	1,270	2,210	3,800
Industrial	6,800	-	2,970	10,268	1,122
Other	2,040	19,272	7,075	-	-
Alterations/Additions Value	7,255	8,833	6,589	8,566	9,154
Other Value	1,772	773	832	962	677
Electrical	29	35	58	51	48
Gas	13	15	30	28	26
Plumbing	9	12	22	16	15
Private Sewage	-	-	-	-	1
Total Value	\$ 53,380	\$ 60,784	\$ 41,841	\$ 51,029	\$ 42,218

PERMIT VALUES

\$000s



TOWN OF STONY PLAIN GENERAL STATISTICAL INFORMATION

2018-2022 (UNAUDITED)

PERMIT STATISTICS	2022	2021	2020	2019	2018
Number of Permits					
New Construction Permits	124	114	169	124	128
Permits for Alteration/ Additions	154	205	180	216	240
Other Permits	85	97	89	132	137
Electrical	415	516	287	327	315
Gas	286	352	244	238	243
Plumbing	152	182	107	94	102
Private Sewage	1	1	1	1	2
Total Number of Permits	1,217	1,467	1,077	1,132	1,167

CONSUMER PRICE INDEX CHANGE ¹	2022	2021	2020	2019	2018
Alberta	6.4%	3.2%	1.1%	1.8%	2.1%
Canada	6.8%	3.4%	0.7%	1.9%	2.0%
Unemployment Rates ²					
Alberta	5.6%	7.3%	11.1%	7.0%	6.4%
Canada	5.0%	5.9%	8.8%	5.6%	5.6%
Per Capita Income ³	\$ 92,000				

¹ Consumer Price Index obtained from Statistics Canada
<https://www150.statcan.gc.ca/n1/daily-quotidien/230117/cg-b005-eng.htm>

² Unemployment rates from Statistics Canada Labour Force Survey December 2022
<https://www150.statcan.gc.ca/t1/tbl1/en/tv.action?pid=1410028701>

³ Figures from 2021 Census
 Profile table, Census Profile, 2021 Census of Population - Stony Plain, Town (T) [Census subdivision], Alberta (statcan.gc.ca)

TOWN OF STONY PLAIN GENERAL STATISTICAL INFORMATION

2018-2022 (UNAUDITED)

AGE DEMOGRAPHICS CALCULATION 2021 ONLY			<u>Total #</u>	<u>Total %</u>
0-14			3,420	19.0%
15-24			1,950	10.8%
25-64			8,963	49.8%
65+			3,660	20.3%
Total			17,993	
Gender				
Men			8,685	48.3%
Women			9,292	51.6%
Other			16	0.1%
Total			17,993	

* Data from 2021 Census







stonyplain.com

2022 STONY PLAIN ANNUAL REPORT

