



ANNUAL REPORT 2020



For the fiscal year ended December 31, 2020

STONY PLAIN, ALBERTA, CANADA



Annual Report 2020

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TOWN OF STONY PLAIN, ALBERTA

2020 ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2020
PREPARED BY THE CORPORATE SERVICES DEPARTMENT
WITH CORPORATE COMMUNICATIONS

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STONYPLAIN.COM

THE TOWN OF STONY PLAIN ACKNOWLEDGES AND HONOURS THE FACT WE ARE
SITUATED ON THE TRADITIONAL INDIGENOUS LAND OF TREATY 6 PEOPLES.



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INTRODUCTION

Message from the Mayor

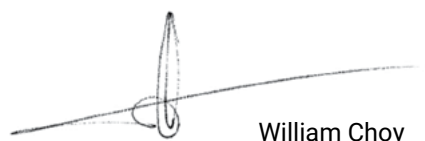


The 2020 year came with its fair share of challenges. As a community, we worked hard to support one another and stay positive in the face of the global health pandemic.

Responding to COVID-19 and ensuring our community was prepared for the uncertain future ahead was a key priority. Council and Administration took a hard look at our local economy and how we can continue to position ourselves as a resilient, competitive, and innovative player in the region.

Stony Plain continues to work with its partners, stakeholders, community groups, and volunteers to provide high-quality public services. As a region, we have made improving accessibility for our communities through public transportation a key priority and I am excited to share the progress made during 2020 in this Annual Report. We are proud of the work we have accomplished alongside our partners and look forward to a future of collaboration for regional prosperity.

While the year came with many unforeseen challenges, Stony Plain has a lot to be proud of. I am pleased to present this 2020 Annual Report as a culmination of the dedication and hard work that made the year a success.



William Choy



Message from the Town Manager



Guided by Council, Administration works to represent our community with integrity and a passion for public service. This 2020 Annual Report provides insight into the hard work and dedication of our team over the past year.

Each year, the Town reflects on its strategic goals and priorities to ensure we are providing quality services for the community in the most effective way possible. Through engaging residents, stakeholders, and provincial and federal governments, we strive to achieve a high level of service for all our residents.

Despite the challenges brought on by the global health pandemic in 2020, Administration's service level continues to meet the needs of our growing community.

Over the course of the year, we worked hard to adjust our day to day operations and respond to new obstacles presented by COVID-19.

I am proud of the work undertaken this past year. The 2020 year came with an assortment of challenges, but our community persevered and demonstrated incredible resiliency in the face of the global health pandemic. I want to extend my sincerest thanks to everyone who continues to make Stony Plain the vibrant community we know and love.



Thomas Goulden



Governance Structure

[Left to Right – Back Row]:
Councillor Bruce Lloy, Councillor Harold Pawlechko,
Councillor Eric Meyer, Councillor Justin Laurie
[Front Row]: Councillor Linda Matties, Mayor William Choy,
Councillor Judy Bennett

The Town of Stony Plain is a vibrant, forward-looking community that embraces change while sustaining its cultural heritage. As an organization, the Town works to ensure residents are supported as it creates opportunities for growth and development. As per the Alberta Municipal Government Act (MGA), Stony Plain's local government works to:

- Provide good government;
- Foster the well-being of the environment;
- Provide the best facilities and services for the municipality;
- Develop and maintain safe and viable communities; and
- Work collaboratively with neighbouring municipalities to plan, deliver, and fund inter-municipal services.

Stony Plain Town Council is comprised of six councillors and one Mayor. Town Council works with Administration to oversee the implementation of bylaws and policies and further plan for future development. Each Council member serves four-year terms, with the 2020 year being the final full year before the Municipal Election in October of 2021.

Town Council works within the MGA framework to provide public services and improve community wellbeing. Council strives to represent all residents by growing economic opportunity, supporting community development, and positioning Stony Plain as a leader in environmental sustainability.

Council appoints a Town Manager to serve as the Chief Administration Officer (CAO) of the municipality. The CAO manages a diverse team of 130 staff whose day-to-day work fulfills mandates outlined by Council and ensures residents receive high-quality public service. The CAO further heads four departments led by General Managers. Together, the CAO and General Managers make up the Senior Leadership Team (SLT). Council, SLT, and Administration strive to represent the Town of Stony Plain with integrity, perseverance, and passion for the community.



We commit to...

**ENGAGING WITH OUR
RESIDENTS AND STAKEHOLDERS
ENSURING INTEGRATED
DECISION-MAKING AND
COLLABORATIVE LEADERSHIP.**

LEGISLATIVE HIGHLIGHTS 2020



JANUARY 2020

PLAN AND REPORT APPROVALS

Fire Services Master Plan, Art & Culture Public Engagement Final Report, Downtown Redevelopment Project Update, and the 2019 Audit Planning Report were accepted by Town Council for information.

FEBRUARY 2020

REGIONAL TRANSIT SERVICES COMMISSION

Town Council directed the Chief Administrative Officer to provide notice to the Deputy Ministers of Transportation and Municipal Affairs for the Province of Alberta that the Town of Stony Plain supports a regulation creating a Regional Transit Services Commission for the Edmonton Metropolitan Region including Stony Plain.

MARCH 2020

COUNCIL STRATEGIC PLAN

Council adopted the 2020–2023 Council Strategic Plan including Key Actions for the Town.

UTILITY PENALTY DEFERRAL

Town Council approved the waiver of late payment penalties charged in April, May and June 2020 utility billings and suspended cut-off of utility services during this time as support during COVID-19.

APRIL 2020

PROPERTY TAX PENALTY DEFERRAL

Town Council approved to eliminate the property tax penalty for the failure to pay current property taxes for both residential and non-residential property owners between July 1, 2020 and August 31, 2020 for COVID-19 relief.

BYLAW 2635/BORR/20 – OPERATING EXPENDITURES BORROWING BYLAW

Town Council approved the Expenditures Borrowing Bylaw 2635/BORR/20, a bylaw to authorize borrowing for operating expenditures within the Town of Stony Plain due to the property tax and utility fee deferral programs offered as part of COVID-19 support.

BUSINESS LICENSE FEE REBATE

Town Council approved a business license fee rebate of 50% for the year 2020 to resident businesses upon request of the rebate for COVID-19 relief.

MAY 2020

NEW MUNICIPAL LIBRARY PROJECT

Town Council accepted the new municipal library project report for information and approved an additional \$1,827,164 of Municipal Sustainability Initiative grant funding to complete the new municipal library project in 2020.

JUNE 2020

MAYOR'S COVID-19 TASK FORCE – ECONOMIC STREAM REPORT

Town Council accepted the Mayor's COVID-19 Task Force Economic Stream Report for information.

BYLAW 2631/D&P/20 – UNIQUELY STONY PLAIN MUNICIPAL DEVELOPMENT PLAN 2020

Town Council approved Bylaw 2631/D&P/20, Uniquely Stony Plain Municipal Development Plan 2020, for the purpose of adopting an updated Municipal Development Plan.

JULY 2020

DEBT MANAGEMENT POLICY AND CASH MANAGEMENT & INVESTMENTS POLICY

Town Council approved updates to the Debt Management Policy and the Cash Management & Investments Policy.

MAYOR'S TASK FORCE ON COVID-19 SOCIAL STREAM FINAL REPORT

Town Council accepted the Mayor's COVID-19 Task Force Social Stream Report for information.

SEPTEMBER 2020

BYLAW 2673/G/20 – CODE OF CONDUCT BYLAW

Town Council approved Bylaw 2673/G/20, an updated bylaw to establish a code of conduct governing the conduct of Council members, Council committee members, and other bodies established by the Council.

OCTOBER 2020

BYLAW 2639/G/20 – PAID-ON-CALL (POC) FIREFIGHTER BYLAW

Town Council approved the POC Firefighter Bylaw 2639/G/20, a bylaw to prohibit Councillors from serving as paid-on-call firefighters with the Town of Stony Plain Fire Department.

VIDEO LOTTERY TERMINAL (VLT) REPORT

Town Council directed Administration to take the necessary steps to reinstating Video Lottery Terminals (VLTs) in the Town of Stony Plain.

NOVEMBER 2020

SNOW REMOVAL & ICE CONTROL POLICY AND FEES & CHARGES BYLAW

Town Council approved the Snow Removal and Ice Control Policy and the Fees & Charges Bylaw 2640/G/20, which establishes fees and charges for certain licenses, goods, and services.

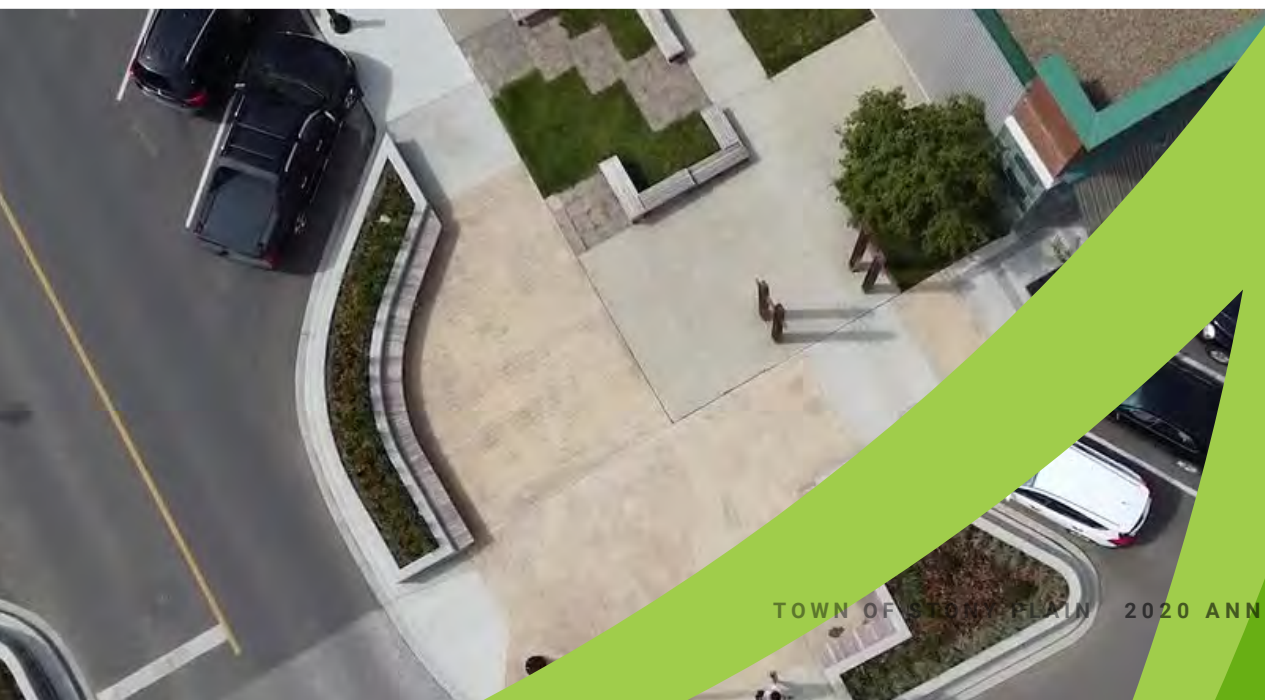
DECEMBER 2020

BYLAW 2632/APP/20 – CHIEF ADMINISTRATIVE OFFICER BYLAW

Town Council approved the Chief Administrative Officer updated Bylaw 2632/APP/20.

APPOINTMENT OF RETURNING OFFICER AND SUBSTITUTE RETURNING OFFICER FOR THE 2021 MUNICIPAL ELECTION

Town Council appointed the Legislative Services Manager as Returning Officer and the Legislative Coordinator as Substitute Returning Officer for the 2021 Municipal Election.



Matthew Claus Award

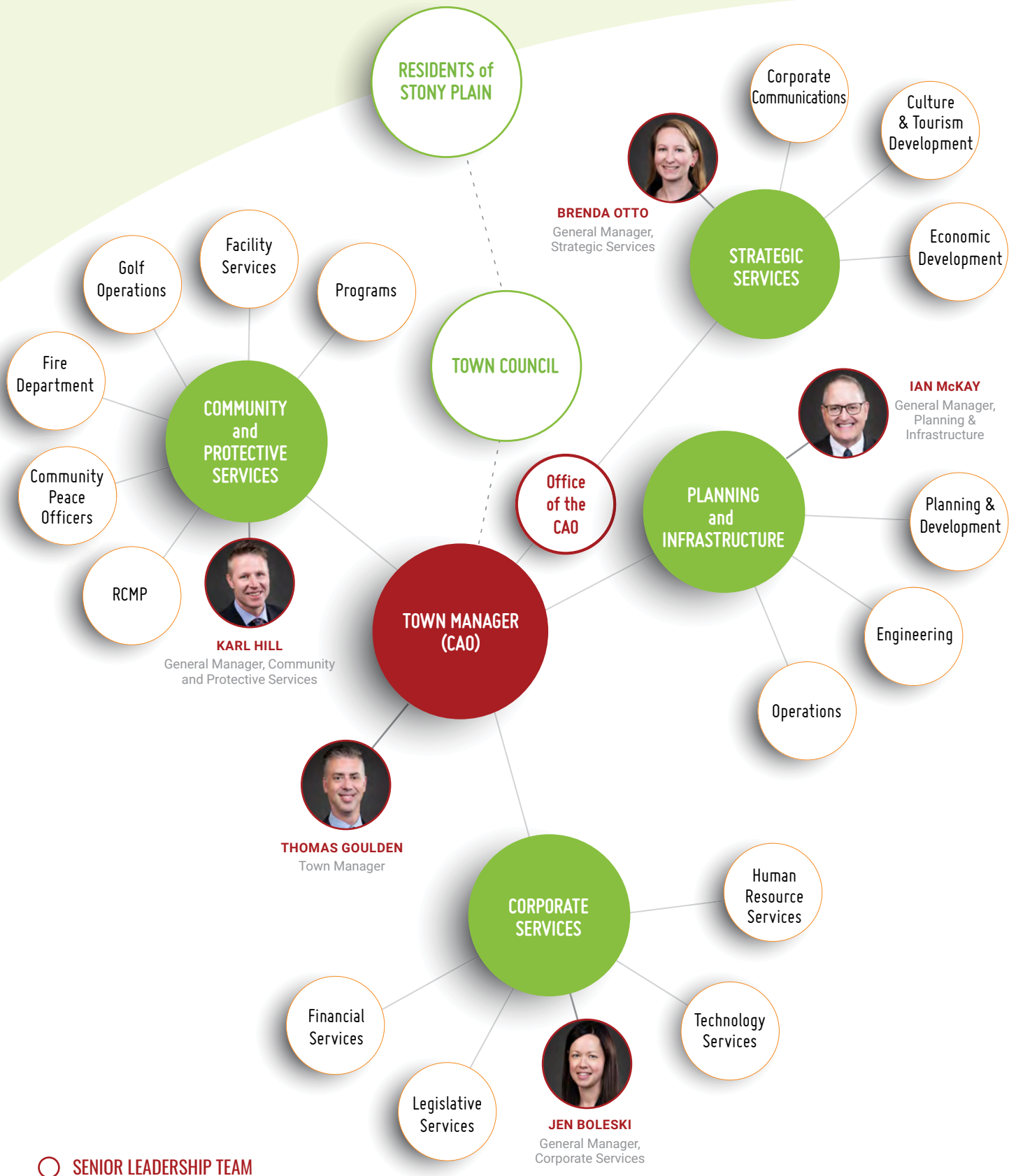


Bob Bezushko was presented with the 2020 Matthew Claus Award by Mayor William Choy and Town Manager Tom Goulden.

In 2016, Stony Plain lost a beloved community member and friend to melanoma. Matthew Claus served his community as the Town's Manager of Planning. He was a passionate and dedicated public servant whose hard work had and continues to have a positive impact on the community. Every year, the Town awards a staff member with the Matthew Claus award to honour Matthew's legacy.

The 2020 award was presented to Bob Bezushko, a longtime team member who has served his community for 38 years. Bob is well known by colleagues for his positive attitude and respect for those around him. Described as a "steward of the community" by coworkers, Bob works around the clock to ensure residents have access to high quality facilities including the Glenn Hall Centennial Arena and the Centennial Memorial outdoor hockey rink.

Leadership & Organizational Chart

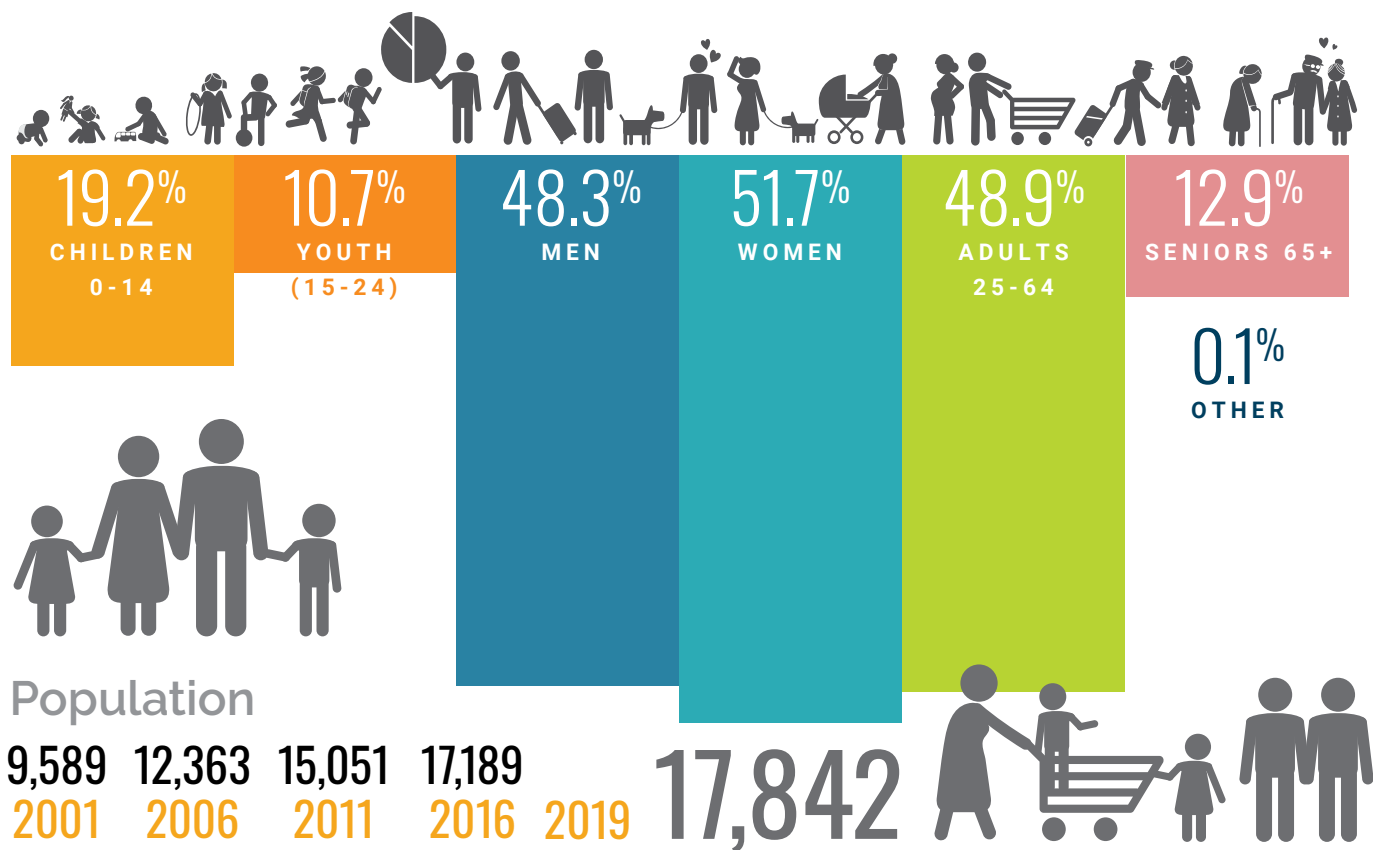


We commit to...

EMBRACING THE DIVERSITY OF OUR COMMUNITY BY
OFFERING A VARIETY OF CHOICES TO CONNECT, LIVE AND THRIVE.



Community Profile



Located 17 kilometers west of the provincial capital on the traditional Indigenous land of Treaty 6 peoples, Stony Plain is a key area of growth in the Capital Region. A rich pioneer history serves as a foundation for the community as the Town continues to maintain its heritage while exploring opportunities for growth and development.

With direct access to both Highway 16A and Highway 16, Stony Plain is a western gateway to the Edmonton Metropolitan Region. A convenient location paired with a vibrant cultural scene makes Stony Plain a dynamic and competitive community. The Town is home to an expanding business network and a diverse resident population.

Stony Plain is home to approximately 17,842 residents, a population that has more than doubled over the last 25 years. As the local population continues to grow, the Town actively examines opportunities for expanding services to meet the growing needs of its residents.

Stony Plain is host to an assortment of community events including Town favourites such as Farmers' Days Rodeo and Exhibition and the annual Christmas Light Up event. These events foster community spirit and are an integral part of Stony Plain's core identity. While 2020 was a challenging year in light of COVID-19, the Town continued to celebrate through a variety of virtual events and programs.

The Town commits to ensuring efficient public services and a healthy social life for all. Stony Plain has worked alongside regional partners, local businesses, stakeholders, and community groups to expand public services and develop durable infrastructure that position the Town of Stony Plain as a robust and progressive community.

Governance & Partners

Aligning strategic planning with economic and political climates is essential to the Town's governance strategy. Each year, the Town carries out a comprehensive corporate planning process to review organizational operations and development goals. Through this annual procedure, the Town combines strategic planning and budgeting measures to create a streamlined approach to community development. The corporate planning process ensures the effective and efficient delivery of programs, public services, and amenities while balancing economic, social, and political realities.

Public participation is at the core of Town governance. Residents, business owners, and stakeholders are engaged throughout the year to garner feedback on planning initiatives, development opportunities, and programming. Community members are provided with the opportunity to share their thoughts and ideas on local governance through regular public participation opportunities including open houses, pop-up events, and online surveys. Results from public participation are reported back to residents and their input is used in the decision-making process.

As a member of the Tri-Municipal Region, the Town has a long history of collaboration with its regional partners. Together with Parkland County and the City of Spruce Grove, the Town of Stony Plain continues to work toward a unified region for the betterment of all citizens. In 2020, the Town worked alongside the City of Spruce Grove to create the new Accessible Transportation Services (ATS) for seniors and people in our communities living with disabilities. The ATS is the product of merging the Town's Handi-Bus and Spruce Grove's Specialized Transit Service to create one unified service.

Significant groundwork was completed for improving transportation not only in Stony Plain, but across the Edmonton Metropolitan Region. The Town joined municipal partners in developing the Regional Transit Services Commission (RTSC) with the aim of establishing a regional transit body. In June, nine municipalities (including Stony Plain) submitted a joint application to the Province of Alberta seeking the official establishment of the RTSC. The Town will continue to work alongside its partners to examine the development of regional transit and anticipates the advancement of the RTSC come 2021.

We commit to...

CULTIVATING A STRONG ORGANIZATIONAL STRUCTURE AND THE PROCESSES TO SUPPORT EFFECTIVE AND EFFICIENT SERVICE DELIVERY.





Supportive Infrastructure

Thriving communities are supported by sustainable infrastructure. Each year, the Town works to provide reliable, high-quality services for residents. Establishing robust infrastructure supports the development of a more resilient community with greater opportunities for expansion. Though the global health pandemic resulted in a number of projects being delayed in 2020, the Town pressed forward and worked toward its strategic goals.

Stony Plain's downtown is the community's core, where residents and visitors can shop, live, work, and play. Through the Downtown Redevelopment Plan, the Town is working toward creating a more vibrant environment that encourages local shopping and establishes the downtown hub as a tourist destination. The 2020 construction year saw work completed on various phases of the project. Phase II work adjacent to the new downtown library was completed in addition to streetlight installation as part of Phase III. Underground infrastructure replacement work was completed between 50 Avenue and 51 Avenue and as part of the final phase of the project, the roundabout was installed. Road structural work including sidewalk installation, paving, and underground work including electrical, water and sanitary lines has been completed up to 50 Avenue. Furniture, banners, light poles, bike racks, and waste receptacles are slated for installation in 2021. Crews will return next construction season to complete underground work in the area and install permanent paving north of 50 Avenue.

The Town's ongoing Signage Strategy aims to create cohesive messaging and imagery throughout the community. The 2020 year saw an addition of a digital sign installed at Rotary Park. The sign is a partnership with the Greater Parkland Regional Chamber of Commerce and serves as an effective advertising tool for the Town and local businesses. As of 2020, 17 signs have been installed since the Signage Strategy began in the spring of 2018.

Transportation was a key focus throughout 2020. At the beginning of the year, the Town announced a public participation opportunity for residents to share their thoughts on a local transit route. The development of public transit services has been a priority set by Council to connect Stony Plain to Spruce Grove and Edmonton's existing regional service as part of the Tri-Municipal Transit Plan. Guided by the input from the community, the Town established an official bus route and work is underway to stand up the new service. Stony Plain Transit is anticipated to begin in the spring of 2021.

A major milestone during the 2020 year was the announcement of the Official Land Swap Agreement between the Town and Parkland School Division. With the agreement in place, construction of the new Stony Plain Central School site is expected to begin in the spring of 2021. The grand opening of the school is anticipated to take place in the fall of 2022.

The Town had much to celebrate over the course of 2020, but the year was not without its own unique challenges. The global health pandemic took its toll on the local economy and social wellbeing. To address the impacts of COVID-19 on the community, the Mayor's Task Force on COVID-19 was created with an Economic and Social stream. Both streams worked to identify how the Town could best support the community and plan for a more resilient future. The Town further implemented both property tax deferral and utilities payment deferral programs to provide temporary relief to residents affected by the pandemic.

Despite the uncertainty brought on by the pandemic, the Town saw growth across commercial, industrial, and residential development. Most notably, the 2020 year saw 161 residential housing starts - the highest number of residential starts the Town has seen since 2015.





Commercial Permits:

\$1.3 million

Industrial Permits:

\$3 million



Residential Permits:

\$23 million

Total:

\$27.3 million

We commit to...

PROACTIVELY PURSUE CONNECTIONS,
BUILD RELATIONSHIPS AND
ADVOCATE WITH NEIGHBOURING
MUNICIPALITIES, REGIONAL
PARTNERS AND OTHER LEVELS
OF GOVERNMENT, TO PROVIDE
INFRASTRUCTURE, PROGRAMS AND
SERVICES FITTING THE NEEDS OF OUR
RESIDENTS AND BUSINESS ECONOMY.



Community Development

Community health and wellbeing lays the groundwork for strategic development. The needs of residents are integrated into all levels of planning to establish the Town as not only a place for work, but also for play. Due to COVID-19, a number of local events and programs were cancelled or adjusted to virtual formats. While the year may have been missing the Stony Plain magic residents and visitors have come to know and love, the community stayed strong and connected through several virtual events and online campaigns.

Town favourites including Farmers' Days Rodeo and Exhibition, Light Up, and Canada Day celebrations were offered in alternative formats to keep the spirit alive. The Mayor's Task Force on COVID-19 – Social Stream launched the **#StonyPlainTogether** campaign to share Signs of Hope with the community. These signs ranged from chalk drawings on sidewalks to window decals to friendly notes posted on mailboxes. The Town published a feature video to share the campaign which, to date, has reached over one-hundred thousand users on Facebook.

Stony Plain is home to an incredible artistic community and continues to find new ways to engage residents and promote arts and culture. Each year, the Town presents a local artist, non-profit, or organization with the Award of Creative Excellence. The 2020 Award of Creative Excellence was presented to the Stony Plain and Parkland Pioneer Museum's Model Train Exhibit. The project consisted of interviews with seniors throughout the community to guide the design of the exhibit and engage residents who were not able to visit the museum in person. Children and youth were also invited to interact with the project and learn about local history as well as basic train model making.

Engaging the community is an important element of cultural development in Stony Plain. In the spring of 2020, a new public art project was launched to connect with youth and educate the community on the positive potential of street art. The Graffiti Project involved local artist Daphne Côté and AJA Loudon hosting public street art sessions at the local skatepark and additional workshops for local youth.

In 2019, the Town established the Poet Laureate program and welcomed its first ever Poet Laureate, Lisa Mulrooney. Mulrooney continued to engage residents and serve as a champion for poetry in the community. As Poet Laureate, Mulrooney participated in local events and programs including an interactive poetry adventure using QR codes on signage around Town. The project was designed to provide residents with a COVID-friendly outdoor activity that also promoted poetry as a form of creative expression.

Along with supporting its artistic community, the Town takes pride in its ongoing commitment to promoting cultural development. It was with great sadness that the Shikaoi Exchange Program was cancelled in 2020 due to COVID-19, but that did not stop the communities from keeping in touch and celebrating their international friendship. In 2020, the Town of Stony Plain and Shikaoi celebrated 35 years of friendship through the Alberta/Japan Twinned Municipalities Association. To commemorate the anniversary, the Town updated Shikaoi Park with a new bridge and greenery that is more reflective of a traditional Japanese garden. Both municipalities look forward to continuing the program once travel is safe.

Stony Plain has made sustainable community development a key strategic goal. In 2020, the Town was recognized by the Alberta Urban Municipalities Association as the recipient of the 2020 Sustainability in Action Award for municipalities with populations of 10,000 or more. The award recognizes the Town's success in demonstrating a holistic approach towards addressing community quality of life including health and wellness, cultural heritage, safe communities, poverty reduction, affordable and special needs housing, homelessness reduction initiative, and establishing a welcoming and inclusive community.



Enforcement Services



5 Peace Officers **1** Clerk **1** Seasonal Bylaw Officer
2,226 Incidents in 2020

Fire Department

1 Chief **6** Full-time Firefighters **40** Paid On-call Firefighters
602 Service Calls in 2020







We commit to...

SEEKING OPPORTUNITIES TO MEET THE
NEEDS OF OUR RESIDENTS AND STAKEHOLDERS
NOW AND IN THE FUTURE.



Business Licences Issued in 2020

225 Contractor

436 Retail &
Service

241 Home
Based

902 **TOTAL**
Business Licences



Economic Opportunity

Stony Plain's vibrant downtown core, low housing costs, exciting culture and arts sector, and its dynamic business scene make the Town an appealing destination for entrepreneurs and businesses. The Town works to support the development of local business networks through supportive economic policy and competitive non-residential tax rates set at the lowest rate amongst the urban Edmonton Metropolitan municipalities.

Stony Plain is home to five diverse business sectors: Business and Professional Services, Energy and Extraction, Health Care and Related Services, Local Food and Food Processing, and Destination Shopping, Dining, Arts, and Culture. Each sector provides the Town with unique immediate and long-term economic prospects.

COVID-19 presented a number of unique barriers and challenges for economic development. To assist the local business community, the Mayor's Task Force on COVID-19 – Economic Stream was established.

The Town and the Task Force worked alongside business owners to respond to the uncertain economic climate and implement strategies for developing a more resilient local economy.

A business license fee rebate of 50% was introduced to assist businesses who were directly impacted by the pandemic. In total, 98 businesses applied for the program. In addition to providing financial relief, the Town partnered with the Greater Parkland Regional Chamber of Commerce to highlight the importance of shopping local in a special video production.

While the 2020 year presented no shortages of challenges, Stony Plain's business community stayed strong and served as true leaders in the community. Stony Plain's entrepreneurs are the bedrock of the community and each year, the Town recognizes their dedication through the Ambassador of Action Business Award. This year's Ambassador of Action award was presented to Whimsical Vintage Creations. The local business provides space for crafters to work on projects and also showcase their local goods in the business' store.

We commit to...

INCREASING AWARENESS OF THE UNIQUE ADVANTAGES OUR COMMUNITY OFFERS INVESTORS AND HOW TO ALIGN OUR EFFORTS WITH REGIONAL ECONOMIC INITIATIVES.



Environmental Responsibility

Working toward a more sustainable community that incorporates environmental practices into its operations is a key goal for the Town. Stony Plain takes pride in its role as a leader in environmental stewardship and its commitment to green innovation. The Town continues to examine new ways to reduce greenhouse gas emissions, divert waste, and cultivate a healthier and cleaner community.

Throughout the year, the Town plays an active role in educating residents on sustainable practices. Events such as the annual Shred-It, Arbour Day, and Christmas Tree Chipping create opportunities for residents to get involved in environmentally-friendly practices.

This year's sustainability calendar was adjusted to accommodate physical distancing guidelines and create safe opportunities for residents to learn more about environmental initiatives in Town. The tenth annual Arbour Day celebration went digital to showcase the planting of 80 trees in the Willow Park Natural Area. Community members were invited to follow along through an online story map to learn about the process and the importance of tree planting in the community.

A major focus for green initiatives in 2020 was promoting electronics recycling in the community. Together with Alberta Recycling, the Town shared important information regarding expanded electronic recycling guidelines through the Electronics Recycling Pilot Program. New signage was installed at the Rotary Recycling Centre to help visitors navigate the centre and the Town's own 'Smarty Pants' starred in a special video production on electronics recycling as part of the ongoing *Don't Just Trash It!* campaign.

Stony Plain's ongoing *Don't Just Trash It!* campaign promotes reducing household waste through sorting recycling and organics. Since 2010, the Town has diverted 33,814 tonnes of waste. In 2020, approximately 843 tonnes of recyclable material was collected through the blue bag program and 2,424 tonnes of organic waste. Compared to 2019, organic waste collected through the organic carts increased by 106 tonnes.

In late fall of 2020, the Town engaged the community to share their thoughts and ideas on environmental topics in Stony Plain. Feedback was gathered through an online survey and will be used to guide the creation of an Environmental Master Plan for the Town in 2021.

Stony Plain is proud of its environmental achievements. The Town continues to explore new ways to reduce its environmental footprint and improve sustainability in the community.

We commit to...

**PROTECTING AND MANAGING OUR ENVIRONMENTAL IMPACT
BY ACTIVELY PURSUING AN INTEGRATED APPROACH TO
OUR OPERATIONS.**



56.9%
of waste diverted
from landfills



843
blue bag
tonnes



2,424
organic
tonnes



2,470
garbage tonnes



33,814
tonnes diverted
over the last decade

Financial Officer's Report

Corporate Services is pleased to present the 2020 Town of Stony Plain Annual Financial Report. The financial statements attached meet the requirement under Section 276 of the Alberta Municipal Government Act which mandates financial reporting for municipalities. The secondary goal of this document is open and transparent reporting to all stakeholders; this includes reporting financial results as well as updates on the results of Council's strategic direction and relevant statistical information for all readers. We continue to refine to make the report understandable as well as demonstrating evidence of the strong financial condition of the municipality while updating on outcomes of annual operations. By demonstrating this, we hope to increase confidence in the governance decisions of Town Council and the financial management of the Town.

Each year, the Government Finance Officers Association (GFOA) reviews submitted annual reports and subsequently awards successful municipalities with the Canadian Award for Financial Reporting. The Town has been pleased to receive this award for the 2011 - 2019 Annual reports. We believe this report, the Town's tenth submission, continues to conform to the Canadian Award for Financial Reporting program requirements.

The Town of Stony Plain has enjoyed Town status within the Province of Alberta since 1908. It is a full-service municipality, providing its residents with a wide range of municipal services, such as, but not limited to: protective services, utility services, community programming, facilities, infrastructure and maintenance. In the course of all service provision, legislated administrative and financial records are also maintained.



To effectively conduct service provision, the Town of Stony Plain is engaged in many relationships and partnerships within the Capital Region. The Town's closest relationships exist with its Tri Municipal Region partners; the City of Spruce Grove and Parkland County. In 2019 the three partners began a regional plan project to review current service provisions and how the municipalities can better work together with the findings to be reported in mid-2021. The Town already has many joint-service agreements with these municipalities encompassing recreational facilities, policing, community programming and the addition of accessible transit in 2020.

In the greater region, the Town takes part in the Edmonton Metropolitan Region Board (EMRB), a provincial initiative to join 13 member municipalities for the purpose of collaborative regional planning and the exploration of enhanced future service provision. During 2020, the Town joined the Regional Transit Services Commission which is a newly formed entity delivering transit services regionally. Further, the Town is a shareholder of Edmonton Global with 15 municipalities which was established to carry out a broad range of economic development activities for the Edmonton region. The Town also participates in two regional commissions for utility service provisions. The Capital Region Parkland Water Services Commission ensures the provision of a clean and healthy water supply, and the Alberta Capital Region Wastewater Commission allows for the provision of wastewater treatment services to member municipalities. Finally, the Town participates as a member of the Capital Region Assessment Services Commission, a commission that looks after assessment and assessment review board services for several member municipalities.

ROLES AND RESPONSIBILITIES

Management bears full responsibility for the preparation of the consolidated financial statements and the integrity, relevance and comparability of the data in the statements. The consolidated financial statements are prepared by management in accordance with the Canadian Generally Accepted Accounting Principles (GAAP), established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada (CPA Canada). The external audit firm of Metrix Group LLP is appointed by Town Council to express an independent audit opinion on the financial statements.

INTERNAL CONTROLS AND FINANCIAL PROCESSES

The Town of Stony Plain maintains reliable accounting processes with strong internal controls. These safeguard the community's assets and ensures the trustworthiness of the financial records. Throughout the year, management monitors, reviews and revises internal controls when necessary. Management also considers and implements internal control recommendations made by the external auditor.

The following points outline the key financial processes of the municipality.

CORPORATE PLAN

The Town begins the year with Council approving a multi-year Strategic Plan which provides guidance for the Corporate Plan preparation. In the spring, Corporate Plan preparation begins with all initiatives identified and prioritized within a three-year budget and ten-year capital plan. Council approves the first year and accepts the following years in principle. Looking at future years continues to be a valuable exercise as it necessitates a longer-term focus including future implications of current decisions when viewed through the three-year lens. Council deliberation of the recommended Corporate Plan occurs in early November with the intent of approval by the end of November, prior to the onset of the new budget year.

As part of the strategic direction of Council, the Town began work on a Fiscal Sustainability Framework in 2020. The work is expected to complete in 2021 and will further strengthen financial understanding and decision making within the Town.

ACCOUNTING

The Town of Stony Plain has a centralized Financial Services business unit within the Corporate Services department. Financial Services oversees the preparation of accounting records for all the Town's operations, including the publicly owned golf course. The Financial Services team reviews and monitors the data entry provided by other departments and ensures proper segregation of duties to minimize the risk of fraud and ensure reliability of data. Financial reporting is provided to management on a monthly basis and to Council on a quarterly basis. Financial Services works closely with the Town's auditors to prepare the final annual financial statements of the Town.

AUDIT

Appointed by Town Council, the external Auditor carries out its role independent of management. The audit work is performed in compliance with Canadian Auditing Standards. Town Council receives an Audit Findings Report and a presentation from the Town Auditor allowing them to ask questions and be assured of proper financial management of the Town. Town Council reviews and formally approves the annual audited consolidated financial statements after presentation by the external Auditor.

SIGNIFICANT FINANCIAL MANAGEMENT POLICIES

The following policies guide the internal controls for the Town and ensure compliance with the Municipal Government Act:

Cash Management and Investments – this policy provides guidance for the treatment of cash and investment of funds. Chief among these requirements is the safety of the assets of the community and thus investments are limited to high-grade securities. Additionally, the policy encourages optimum return on investments and implements performance measures for the investment program.

Debt Management – this policy outlines the Town's standards regarding the use of debt for financing Town projects. The policy is used to strategically manage borrowing capacity for future capital assets, maintain flexibility of current operating funds and limit the impact that debt charges will have on future tax and utility rates.

Revenue and Taxation – this policy outlines the Town's standards regarding revenue generation and property taxation. A framework for the development of rates for various programs and facilities to ensure fairness and consistency is included. The policy also formalizes Council's intent regarding the split of taxation between the residential and non-residential classes.

Corporate and Long-Term Planning – this policy establishes context and hierarchy of planning documents and sets parameters for the budget and long-term planning processes of the Town. It formalizes the corporate plan process clearly delineating the roles and responsibilities of Council and Administration.

Accumulated Surplus - Restricted (Reserves) – this policy establishes standards for the management of reserves. It outlines the purpose of each reserve and provides parameters regarding use. The goals of the policy are to maintain reserves that provide for the emergent needs of the municipality, stabilize the tax and utility rates, set aside funds for the replacement of existing equipment, facilities and future projects and minimize debt financing needs.

Accounting and Financial Reporting – this policy guides how the organization accounts for financial resources and creates accountability for the communication of financial information as well as providing guidance to the accounting, reporting and audit processes. The policy establishes Council as the audit committee for the municipality and guides the process of auditor selection.

Procurement and Expenditures – this policy outlines standards regarding expenditures and the procurement of goods and services. It establishes a framework for purchasing of goods and services undertaken by the Town in accordance with related legislation and agreements. It guides the bidding and tendering processes for the Town and expresses the values to be considered in the purchasing process.

2020 FINANCIAL HIGHLIGHTS

The Town of Stony Plain reported a Net Financial Debt of \$5,920,756 at December 31, 2020 and Accumulated Surplus totaling \$232,779,011 with Equity in Tangible Capital Assets comprising \$218,699,708 of this amount. Restricted surplus of \$13,692,267 in operating and capital reserves earmarked for specific purposes. Net transfers to reserves of \$2,086,132 were added in 2020 mainly due to the unexpected Provincial grants for COVID-19 support.

Long-term debt held by the municipality is \$21,321,648 or 33% of the maximum amount allowable with the last debenture maturing in 2038. The allowable long-term debt under the Municipal Government Act for the Town is \$64,065,363.

Operating results in 2020 show an Annual Surplus before Other Revenue of \$602,087. This amount includes amortization of tangible capital assets in the amount of \$6,895,648. The current municipal legislation of the Government of Alberta does not require municipalities to fund amortization within the annual budget as it is a non-cash expense. If amortization were excluded, the results from operations would be a surplus of \$7,497,735.

OPERATING REVENUES

Total consolidated operating revenues increased over 2019 by \$3,125,527. The largest contributor to this increase was \$1,811,663 in Municipal Operating Support Transfer grant funding from the Province of Alberta for COVID-19 pandemic relief. 2020 also saw the introduction of a storm water rate totalling \$909,809 charged to all residents and businesses in the Town to fund the future storm water infrastructure contributing to the increase. With the opening of the joint RCMP building, the Town's rental revenue increased from 2019 from the RCMP rental of a portion of the building.

OPERATING EXPENSES

Total consolidated operating expenses decreased over 2019 by \$3,204,779. The largest impact was in Recreation and culture expense which decreased primarily due to the impact of facility closures due to the COVID-19 pandemic.

ANNUAL SURPLUS

With other revenue included, the Town's annual surplus was \$10,674,552 due in part to Government Transfers for Capital of \$6,792,027 used for the downtown redevelopment project.

CAPITAL PROJECTS

The downtown redevelopment project began in 2017 and included critical water, wastewater and road replacement as well as streetscaping. The project continued through 2020 and \$13,542,317 has been spent to date with the final construction scheduled for 2021 with a total project budget of over \$15 million.

Construction continued on a new Downtown Library, with \$1,756,563 spent to date, with an approved budget of \$6.3 million with the building planned to be opened in 2021.

LOOKING FORWARD

In 2020, the Alberta GDP dropped 8.2%¹, the largest decline among provinces and its fourth annual contraction in 12 years. A number of factors contributed to the decline mainly the COVID-19 pandemic declaration from the World Health Organization on March 11, 2020. The impact of declining oil prices and demand further contributed to a challenging economic year in Alberta.

At the time of this report the Province of Alberta is still under Public Health Orders and it is difficult to understand the full economic picture going forward. Property assessment values may continue to decline impacting tax revenue in future years. Receivable levels for utilities and property taxes may be impacted as well and continue to be monitored.

Residential development within Stony Plain showed increased housing starts in 2020 (160) compared to 2019 (111). The stated value of the 160 housing starts was \$22,994,101, a decrease in value of starts by 20.5%. Non-residential starts from commercial and industrial development was \$11,315,000 from 9 permits which is a decrease in value of 9.3% from the prior year. Non-residential growth continues to be a priority of Council and will enhance the balance between ratepayers and will take pressure off the residential class. The residential/non-residential assessment ratio in 2020 was 83/17 however, as per policy Council maintained taxation at 80/20. This places a strong reliance on the residential ratepayers for revenue generation.

¹ Statistics Canada.

<https://www150.statcan.gc.ca/n1/daily-quotidien/210503/dq210503a-eng.htm>

The Federal government provides funding for capital projects through the Federal Gas Tax fund which is anticipated to continue through 2024. The Province of Alberta continues to support capital projects through the Municipal Sustainability Initiative although the program is projected to decline in funding for 2022 and 2023 at which time it will come to an end and be replaced with the Local Government Fiscal Framework which is tied to the Provincial revenue. The Town continues to pursue regional collaboration grant funding with regional partners.

As development in each of the communities moves closer together, co-operative ventures for major service provision and projects become a daily reality and with the initiation of the Tri Municipal Regional plan in 2019 many more opportunities continue to be identified and explored. This dimension of governance adds daily workload within the organization as well as an added responsibility for each elected official. Participation in the Edmonton Metropolitan Region Board (EMRB) also places demands on the Town while also providing benefits. There are ambitious plans and the future costs stemming from this involvement as well as from Edmonton Global are unclear.

The Town currently has a land base that will be sufficient for projected growth for many years. Stony Plain chooses to hold on to "Town" status in spite of its growing population. Taking on "City" status would require the municipality to assume financial responsibility for the three provincial highways within its borders. The Town continues to await the completion of highway 779 upgrades which began in 2018 and is scheduled to be complete by the end of 2021.

The prospect for the future of Stony Plain remains modest growth, assuming continued vigilance regarding decision making. Attention to service level decisions, future reserves and controlled borrowing will enhance the Town's ability to marshal its financial stability. The location of the municipality within the greater Edmonton region continues to draw residents looking for community, security and affordability. Despite rising taxes in recent years, Stony Plain still enjoys one of the lowest property tax and land price regimes in the Edmonton Region.

Stony Plain's vibrancy is enhanced by its culture and focus on connectedness in the community. The municipality prides itself on responsive government. Current and future residents and businesses can be confident that the Town's financial resources are well-managed and planning processes are continuously refined to provide sustainable quality of life for all. As the community continues to grow, the organization is challenged with maintaining strong strategic direction and resourcing appropriately to ensure delivery of the very best infrastructure and amenities that help the municipality continue to thrive.



GFOA RECOGNITION

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the Town of Stony Plain for its annual financial report for the fiscal year ended December 31, 2019. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

ACKNOWLEDGEMENTS

Corporate Services wishes to acknowledge Town Council and the Leadership Team for their commitment to excellence in financial policy, reporting and processes. Concerted efforts by the Financial Services and Corporate Communications staff in the preparation of this report and their continued emphasis on professionalism are greatly appreciated. We are grateful for the successful completion of another year and look forward to further progress in the upcoming year.

Respectfully Submitted,

Jen Boleski, CPA, CA

General Manager of Corporate Services

June 1, 2021

Teri Stewart, CPA, CGA

Manager of Financial Services

June 1, 2021



FINANCIAL STATEMENTS

TOWN OF STONY PLAIN
CONSOLIDATED **FINANCIAL STATEMENTS**
for the year ended December 31, 2020

Independent Auditor's Report

To the Mayor and Council of the Town of Stony Plain

OPINION

We have audited the accompanying consolidated financial statements of the Town of Stony Plain, which comprise the statement of consolidated financial position as at December 31, 2020 and the consolidated statements of operations and accumulated surplus, changes in net debt, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town of Stony Plain as at December 31, 2020 and the results of its consolidated operations, changes in net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

BASIS FOR OPINION

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (Council) are responsible for overseeing the Town's financial reporting process.

Independent Auditor's Report (CONTINUED)

AUDITORS' RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.

- Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

METRIX GROUP LLP

Chartered Professional Accountants

Edmonton, Alberta
April 26, 2021

Management's Responsibility

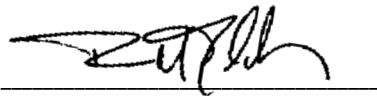
FOR FINANCIAL REPORTING

The integrity, relevance and comparability of the data in the accompanying consolidated financial statements are the responsibility of management.

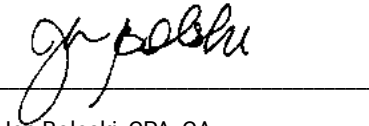
The consolidated financial statements are prepared by management, in accordance with Canadian public sector accounting standards established by the Canadian Public Sector Accounting Board. They necessarily include some amounts that are based on the best estimates and judgments of management.

To assist in its responsibility, management maintains accounting, budget and other controls to provide reasonable assurance that transactions are appropriately authorized, that assets are properly accounted for and safeguarded, and that financial records are reliable for preparation of financial statements.

Metrix Group LLP, Chartered Professional Accountants, have been appointed by Town Council to express an opinion on the Town's consolidated financial statements.



Thomas Goulden
Town Manager



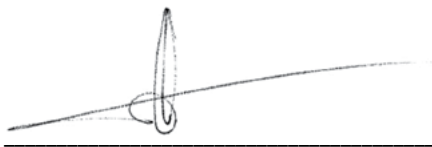
Jen Boleski, CPA, CA
General Manager,
Corporate Services

**TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF
FINANCIAL POSITION** as at December 31, 2020

	2020	2019
FINANCIAL ASSETS		
Cash and cash equivalents (Note 2)	\$ 12,979,789	\$ 16,351,615
Receivables (Note 3)	10,497,848	7,275,885
Land held for resale	117,990	117,990
Investments (Note 4)	15,693,754	16,163,664
	39,289,381	39,909,154
LIABILITIES		
Accounts payable and accrued liabilities (Note 5)	7,645,572	9,502,929
Deposit liabilities	2,709,453	2,685,991
Deferred revenue (Note 6)	13,533,464	15,294,125
Long-term debt (Note 7)	21,321,648	22,755,003
	45,210,137	50,238,048
NET DEBT	(5,920,756)	(10,328,894)
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 8)	238,448,000	232,194,703
Prepaid expenses	150,010	120,087
Inventories for consumption	101,757	118,563
	238,699,767	232,433,353
ACCUMULATED SURPLUS (Note 9)	\$ 232,779,011	\$ 222,104,459

Contingencies (Note 11)

ON BEHALF OF TOWN COUNCIL:



William Choy
Mayor

See accompanying notes to consolidated financial statements.

**TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF
OPERATIONS AND ACCUMULATED SURPLUS** for the year ended December 31, 2020

	2020 (Budget) (Note 20)	2020 (Actual)	2019 (Actual)
REVENUE			
Net taxes available for municipal purposes (Schedule 2)	\$ 17,447,440	\$ 17,445,227	\$ 17,233,945
Sales and user charges (Schedule 4)	12,206,257	14,449,856	13,762,828
Government transfers for operating (Schedule 3)	2,515,675	4,582,952	2,723,783
Franchise and concession contracts (Note 13)	2,850,697	3,068,481	3,035,957
Rentals	441,004	1,052,679	594,974
Fines	881,500	720,284	410,483
Licenses and permits	461,800	523,615	555,955
Investment income	277,000	461,654	481,444
Penalties and costs on taxes	194,000	215,593	273,115
Other	186,529	189,901	512,231
TOTAL REVENUES	37,461,902	42,710,242	39,584,715
EXPENSES			
Recreation and culture	7,973,313	9,958,923	13,236,884
Utilities	9,510,201	9,085,943	9,002,431
Protective services	6,929,085	7,032,675	6,973,405
Transportation	6,655,228	6,660,037	6,149,097
General government	6,305,408	5,697,910	5,998,452
Development	3,170,110	2,797,784	2,798,993
Family and Community Support Services	963,133	874,883	1,153,672
TOTAL EXPENSES	41,506,478	42,108,155	45,312,934
ANNUAL SURPLUS (DEFICIT) BEFORE OTHER REVENUE (EXPENSE)	(4,044,576)	602,087	(5,728,219)
OTHER REVENUE (EXPENSE)			
Government transfers for capital (Schedule 3)	1,657,500	6,792,027	6,613,952
Contributed tangible capital assets (Note 14)	–	2,731,962	370,864
Developer contributions for capital	1,843,835	292,013	221,368
Other revenue of capital	225,000	225,000	–
Gain (loss) on disposal of tangible capital assets	–	31,463	(413,397)
	3,726,335	10,072,465	6,792,787
ANNUAL SURPLUS (DEFICIT)	(318,241)	10,674,552	1,064,568
ACCUMULATED SURPLUS, BEGINNING OF YEAR	222,104,459	222,104,459	221,039,891
ACCUMULATED SURPLUS, END OF YEAR (Note 9)	\$ 221,786,218	\$ 232,779,011	\$ 222,104,459

See accompanying notes to consolidated financial statements.

**TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF
CHANGES IN NET DEBT** for the year ended December 31, 2020

	2020 (Budget) (Note 20)	2020 (Actual)	2019 (Actual)
ANNUAL SURPLUS (DEFICIT)	\$ (318,241)	\$ 10,674,552	\$ 1,064,568
Acquisition of tangible capital assets	(5,529,500)	(14,581,986)	(11,256,851)
Proceeds on disposal of tangible capital assets	–	1,464,504	404,800
Amortization of tangible capital assets	6,783,206	6,895,648	6,909,454
Loss (gain) on disposal of tangible capital assets	–	(31,463)	413,397
	1,253,706	(6,253,297)	(3,529,200)
Use (acquisition) of inventory for consumption	–	16,806	30,280
Use (acquisition) of prepaid expenses	–	(29,923)	109,682
	–	(13,117)	139,962
DECREASE (INCREASE) IN NET DEBT	935,465	4,408,138	(2,324,670)
NET DEBT, BEGINNING OF YEAR	(10,328,894)	(10,328,894)	(8,004,224)
NET DEBT, END OF YEAR	\$ (9,393,429)	\$ (5,920,756)	\$ (10,328,894)

See accompanying notes to consolidated financial statements.

**TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF
CASH FLOWS** for the year ended December 31, 2020

	2020	2019
OPERATING ACTIVITIES		
Cash from operations		
Annual surplus	\$ 10,674,552	\$ 1,064,568
Non-cash items included in annual surplus:		
Amortization of tangible capital assets	6,895,648	6,909,454
Amortization of investment premium/discounts	(20,076)	(19,838)
Loss (gain) on sale of investments	(20,750)	74,357
Loss (gain) on disposal of tangible capital assets	(31,463)	413,397
Tangible capital assets received as contributions	(2,731,962)	(370,864)
Change in non-cash working capital balances related to operations:		
Receivables	(3,221,963)	745,286
Prepaid expenses	(29,923)	109,682
Inventories for consumption	16,806	30,280
Accounts payable and accrued liabilities	(1,857,357)	(1,650,585)
Deposit liabilities	23,462	792,198
Deferred revenue	(1,760,661)	(1,678,367)
	7,936,313	6,419,568
FINANCING ACTIVITIES		
Repayment of long-term debt	(1,433,355)	(1,379,574)
	(1,433,355)	(1,379,574)
INVESTING ACTIVITIES		
Purchases of investments	(9,233,400)	(7,729,551)
Proceeds on sale of investments	9,744,136	16,274,083
	510,736	8,544,532
CAPITAL ACTIVITIES		
Proceeds from sale of tangible capital assets	1,464,504	404,800
Purchase of tangible capital assets	(11,850,024)	(10,885,987)
	(10,385,520)	(10,481,187)
CHANGE IN CASH AND CASH EQUIVALENTS DURING YEAR	(3,371,826)	3,103,339
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	16,351,615	13,248,276
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 12,979,789	\$ 16,351,615

See accompanying notes to consolidated financial statements.

**TOWN OF STONY PLAIN SCHEDULE OF
EQUITY IN TANGIBLE CAPITAL ASSETS** for the year ended December 31, 2020

Schedule 1

	2020	2019
BALANCE, BEGINNING OF YEAR	\$ 209,670,457	\$ 206,551,580
Acquisition of tangible capital assets	14,581,986	11,256,851
Amortization of tangible capital assets	(6,895,648)	(6,909,454)
Net book value of tangible capital assets disposed of	(1,433,041)	(818,197)
Repayment of capital long-term debt	2,849,858	1,379,574
Debt proceeds used during the year	(73,904)	(1,789,897)
BALANCE, END OF YEAR	\$218,699,708	\$ 209,670,457
Equity in Tangible Capital Assets is comprised of the following:		
Tangible capital assets net book value (Note 8)	\$ 238,448,000	\$ 232,194,703
Debt used for tangible capital assets	(19,748,292)	(22,524,246)
	\$ 218,699,708	\$ 209,670,457

**TOWN OF STONY PLAIN SCHEDULE OF
PROPERTY TAXES LEVIED** for the year ended December 31, 2020

Schedule 2

	2020 (Budget) (Note 20)	2020 (Actual)	2019 (Actual)
TAXATION			
Real property taxes	\$ 24,641,209	\$ 24,640,802	\$ 24,400,952
Linear property taxes	305,850	306,394	313,931
Government grants in lieu of property taxes	119,851	130,547	98,851
Local improvement taxes	4,955	4,955	4,955
	25,071,865	25,082,698	24,818,689
REQUISITIONS			
Alberta School Foundation Fund	6,380,588	6,393,558	6,355,877
Catholic School boards	1,100,809	1,100,809	1,088,436
Seniors Foundation	140,894	140,970	138,240
Designated industrial property	2,134	2,134	2,191
	7,624,425	7,637,471	7,584,744
NET MUNICIPAL TAXES	\$ 17,447,440	\$ 17,445,227	\$ 17,233,945

See accompanying notes to consolidated financial statements.

**TOWN OF STONY PLAIN SCHEDULE OF
GOVERNMENT TRANSFERS** for the year ended December 31, 2020

Schedule 3

	2020 (Budget) (Note 20)	2020 (Actual)	2019 (Actual)
TRANSFERS FOR OPERATING			
Provincial government	\$ 1,656,156	\$ 3,623,972	\$ 1,876,495
Local governments	859,519	958,980	847,288
	2,515,675	4,582,952	2,723,783
TRANSFERS FOR CAPITAL			
Provincial government	1,640,000	6,792,027	6,598,713
Local government	17,500	-	15,239
	1,657,500	6,792,027	6,613,952
TOTAL GOVERNMENT TRANSFERS	\$ 4,173,175	\$ 11,374,979	\$ 9,337,735

**TOWN OF STONY PLAIN SCHEDULE OF
SALES & USER CHARGES** for the year ended December 31, 2020

Schedule 4

Water supply and distribution	\$ 5,071,438	\$ 4,719,311	\$ 4,506,734
Wastewater treatment and disposal	3,694,140	3,465,885	3,274,947
Waste management	1,946,154	1,932,729	1,900,019
Golf course (Schedule 5)	(20,461)	1,774,343	1,553,266
Parks and recreation	195,600	1,221,836	2,126,305
Storm water	875,246	909,809	-
Administrative	356,940	360,509	338,616
Planning and development	44,200	35,085	39,215
Other transportation (Handi-Bus)	43,000	30,349	23,716
Land sales	-	-	10
	\$ 12,206,257	\$ 14,449,856	\$ 13,762,828

**TOWN OF STONY PLAIN SCHEDULE OF GOLF COURSE
ANNUAL SURPLUS (DEFICIT)** for the year ended December 31, 2020

Schedule 5

REVENUE			
Green fees	\$ (57,005)	\$ 1,188,136	\$ 693,596
Proshop	18,544	531,211	447,392
Food service	18,000	54,710	409,472
Other	-	286	2,806
	(20,461)	1,774,343	1,553,266
EXPENSES			
Administration	394,233	569,192	582,904
Grounds maintenance	283,681	527,255	856,241
Proshop	88,539	318,825	391,269
Amortization	140,961	138,678	139,261
Food service	41,767	88,127	559,961
	949,181	1,642,077	2,529,636
ANNUAL SURPLUS (DEFICIT)	\$ (969,642)	\$ 132,266	\$ (976,370)

See accompanying notes to consolidated financial statements.

	GENERAL GOVERNMENT	RECREATION AND CULTURE	PROTECTIVE SERVICES
REVENUE			
Taxation	\$ 2,154,485	\$ 5,269,603	\$ 4,970,145
Sales and user charges	360,510	2,996,179	–
All other	3,242,516	374,271	732,851
Government transfers	1,942,115	623,083	1,096,662
Fines	–	–	720,284
Interest	364,805	–	5,470
	8,064,431	9,263,136	7,525,412
EXPENSES			
Materials, goods, contracted and general services	1,790,366	3,247,693	3,792,443
Salaries, wages, and benefits	3,230,576	3,499,517	2,297,460
Repairs and maintenance	23,676	340,645	90,535
Utilities	87,875	347,147	26,776
Interest on long term debt	61,467	144,320	358,859
Transfers to local boards and organizations	–	319,440	26,000
Insurance	183,182	63,667	14,573
Amortization	320,768	1,996,494	426,029
	5,697,910	9,958,923	7,032,675
NET REVENUE (DEFICIT)	\$ 2,366,521	\$ (695,787)	\$ 492,737

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN SCHEDULE OF
SEGMENTED INFORMATION for the year ended December 31, 2020

Schedule 6 cont'd.

TRANSPORTATION	UTILITIES	DEVELOPMENT	FAMILY & COMMUNITY SUPPORT SERVICES	TOTAL 2020 ACTUAL	2020 BUDGET
\$ 3,062,714	\$ 4,955	\$ 1,852,683	\$ 130,642	\$ 17,445,227	\$ 17,447,440
30,349	11,027,733	35,085	-	14,449,856	12,206,257
2,643	45,591	523,975	128,422	5,050,269	4,134,030
285,253	-	20,020	615,819	4,582,952	2,515,675
-	-	-	-	720,284	881,500
1,464	89,915	-	-	461,654	277,000
3,382,423	11,168,194	2,431,763	874,883	42,710,242	37,461,902
\$ 682,467	6,572,022	1,327,713	145,119	17,557,823	16,389,867
1,188,986	980,009	1,467,017	713,935	13,377,500	13,260,549
601,101	442,398	98	-	1,498,453	1,319,096
816,517	92,627	-	5,306	1,376,248	1,332,175
148,281	521	-	-	713,448	725,969
-	-	-	10,523	355,963	1,371,343
31,060	40,590	-	-	333,072	324,273
3,191,625	957,776	2,956	-	6,895,648	6,783,206
6,660,037	9,085,943	2,797,784	874,883	42,108,155	41,506,478
\$ (3,277,614)	\$ 2,082,251	\$ (366,021)	\$ -	\$ 602,087	\$ (4,044,576)

See accompanying notes to consolidated financial statements.

	GENERAL GOVERNMENT	RECREATION AND CULTURE	PROTECTIVE SERVICES
REVENUE			
Taxation	\$ 2,128,392	\$ 5,216,715	\$ 4,909,951
Sales and user charges	338,617	3,679,570	–
All other	3,344,644	650,193	14,684
Government transfers	205,141	643,479	1,150,782
Interest	379,376	–	17,264
Fines	–	–	410,483
	6,396,170	10,189,957	6,503,164
EXPENSES			
Materials, goods, and contracted and general services	\$ 1,921,574	\$ 4,721,731	\$ 3,703,720
Salaries, wages, and benefits	3,415,895	4,612,238	2,437,299
Repairs and maintenance	17,569	648,873	161,395
Utilities	94,484	431,877	28,234
Interest on long-term debt	69,716	158,474	377,644
Transfers to local boards and organizations	–	620,213	25,000
Insurance	169,399	61,152	16,143
Amortization	309,815	1,982,326	223,970
	5,998,452	13,236,884	6,973,405
NET REVENUE (DEFICIT)	\$ 397,718	\$ (3,046,927)	\$ (470,241)

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN SCHEDULE OF
SEGMENTED INFORMATION for the year ended December 31, 2019

Schedule 7 cont'd.

TRANSPORTATION	UTILITIES	DEVELOPMENT	FAMILY & COMMUNITY SUPPORT SERVICES	TOTAL 2019 ACTUAL	2019 BUDGET
\$ 2,857,821	\$ 4,955	\$ 1,830,245	\$ 285,866	\$ 17,233,945	\$ 17,278,408
23,716	9,681,700	39,225	–	13,762,828	13,104,462
12,802	55,624	602,665	291,620	4,972,232	4,744,929
36,506	–	111,689	576,186	2,723,783	2,099,202
1,659	83,145	–	–	481,444	247,900
–	–	–	–	410,483	971,500
2,932,504	9,825,424	2,583,824	1,153,672	39,584,715	38,446,401
\$ 407,088	\$ 6,234,596	\$ 1,185,349	\$ 180,604	\$ 18,354,662	16,946,976
930,131	1,129,151	1,610,198	937,227	15,072,139	14,672,643
440,065	514,322	490	–	1,782,714	1,134,100
802,432	90,770	–	6,628	1,454,425	1,409,257
154,731	782	–	–	761,347	779,748
–	–	–	29,041	674,254	1,647,938
25,687	31,386	–	172	303,939	349,850
3,388,963	1,001,424	2,956	–	6,909,454	5,946,078
6,149,097	9,002,431	2,798,993	1,153,672	45,312,934	42,886,590
\$ (3,216,593)	\$ 822,993	\$ (215,169)	\$ –	\$ (5,728,219)	\$ (4,440,189)

See accompanying notes to consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements of the Town of Stony Plain (the "Town") are the representations of management prepared in accordance with Canadian public sector accounting standards. Significant aspects of these accounting policies are as follows:

(a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues and expenses, and changes in accumulated surplus and financial position of the reporting entity which comprises all the organizations accountable for the administration of their financial affairs and resources to the Town and which are owned or controlled by the Town. This includes the following:

*Stony Plain Public Library
TransAlta Tri Leisure Centre*

The Town accounts for government partnerships using the proportionate consolidation method. Under this method, the Town's proportionate share of assets, liabilities, non-financial assets, revenues, expenses and accumulated surplus are included in the consolidated financial statements. The consolidated financial statements include the Town's share of the TransAlta Tri Leisure Centre. Condensed financial information is provided in Note 17.

(b) Basis of Accounting

Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenue.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers are recognized as revenue in the period in which the events giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria have been met by the municipality, and reasonable estimates of the amounts can be made.

Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(c) Cash and Cash Equivalents

Cash and cash equivalents include items that are readily convertible to known amounts of cash, are subject to an insignificant risk of change in value, and have a maturity of 90 days or less at acquisition.

(d) Inventories

Inventories are valued at the lower of cost and net realizable value with cost determined by the average cost method.

Land held for resale is recorded at the lower of cost or net realizable value on a specific item basis. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping, and leveling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads, sidewalks, and street lighting are recorded as property and equipment under their respective function.

(e) Investments

Investments are recorded at amortized cost. Investment premiums and discounts are amortized over the term of the respective investments. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss. Gains on principal protected notes are recognized as income when sold.

(f) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	10–50 years
Engineered Structures:	
Roadways	10–40 years
Water systems	45–75 years
Wastewater systems	45–75 years
Storm systems	75 years
Other	20 years
Machinery, equipment, and furnishings	5–45 years
Land improvements	15–45 years
Vehicles	10–25 years

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

No annual amortization is charged in the year of acquisition. A full year of amortization is charged in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

The Town does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

Works of art for display are not recorded as tangible capital assets but are disclosed.

(g) Contaminated Sites

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. A liability for remediation on contaminated sites is recognized, net of any recoveries, when an environmental standard exists, contamination exceeds the environmental standard, the Town is directly responsible for or accepts responsibility for the liability, future economic benefits will be given up, and a reasonable estimate of the liability can be made.

(h) Tax Revenue

Property tax revenue is based on market value assessments determined in accordance with the Municipal Government Act. Tax mill rates are established annually. Taxation revenues are recorded at the time tax billings are issued. Assessments are subject to appeal.

Construction and borrowing costs associated with local improvement projects are recovered through annual special property tax assessments during the period of the related borrowings. These levies are collectible from property owners for work performed by the Town are recognized as revenue in the year they are levied.

(i) Developer Contributions

Developer contributions are recorded as deferred revenue upon signing of a development agreement and are recognized as revenue in the period the amounts have been used for the purpose specified.

(j) Requisition Over-Levies and Under-Levies

Over-levies and under-levies arise from the difference between the actual levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property taxes.

Requisitions for tax rate in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

(k) Use of Estimates

The preparation of the consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Where measurement uncertainty exists, the consolidated financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

The Town has used estimates to determine accrued liabilities and the useful lives of tangible capital assets.

(l) Pension Expenses

Contributions for current and past service pension benefits are recorded as expenses in the year in which they become due.

(m) New Accounting Standards Not Yet Adopted

Effective for fiscal years beginning on or after April 1, 2022, PS 3280 Asset Retirement Obligations provides guidance on how to account for and report liabilities for retirement of tangible capital assets.

Effective for fiscal years beginning on or after April 1, 2023, PS 3400 Revenue provides guidance on how to account for and report revenue, and specifically, it addresses revenue arising from exchange transactions and unilateral transactions.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2020



2. CASH AND CASH EQUIVALENTS

	<u>2020</u>	<u>2019</u>
Cash on hand	\$ 2,974	\$ 3,224
Operating accounts	9,775,675	11,211,177
Savings account	3,201,140	5,137,214
	<u>\$ 12,979,789</u>	<u>\$ 16,351,615</u>

3. RECEIVABLES

	<u>2020</u>	<u>2019</u>
Trade and other accounts receivable	\$ 7,386,561	\$ 4,949,354
Taxes and grants in place of taxes	1,724,396	1,002,206
Utilities	883,215	863,662
Goods and Services Tax	503,676	460,663
	<u>\$ 10,497,848</u>	<u>\$ 7,275,885</u>

4. INVESTMENTS

	2020		2019	
	Carrying Value	Market Value	Carrying Value	Market Value
Corporate bonds	\$ 12,174,454	\$ 12,426,658	\$ 10,942,030	\$ 10,819,941
Principal protected notes	3,519,300	3,498,426	5,221,634	5,224,964
	<u>\$ 15,693,754</u>	<u>\$ 15,925,084</u>	<u>\$ 16,163,664</u>	<u>\$ 16,044,905</u>

Corporate bonds bear interest at rates ranging from 0.95% – 4.86% (2019 – 2.40% to 4.86%) with maturity dates from March 2021 to September 2030.

The market value of the bonds and principal protected notes are based on quoted market values. The market value of the bonds and principal protected notes fluctuate with changes in market interest rates and indices. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss. Market values are based on market conditions at a certain point in time and as such, may not be reflective of future fair values.

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2020	2019
Trade and other accounts payable	\$ 6,967,192	\$ 8,801,613
Earned vacation	282,002	292,418
Accrued sick pay	287,673	287,673
Accrued interest on long-term debt	108,705	121,225
	<u>\$ 7,645,572</u>	<u>\$ 9,502,929</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2020

6. DEFERRED REVENUE

Deferred revenue is comprised of the following amounts, which have been received from third parties for a specified purpose. Additions are comprised of both contributions and interest earned during the year. These amounts are recognized as revenue in the period in which the related costs are incurred.

	<u>2019</u>	<u>Additions</u>	<u>Revenue Recognized</u>	<u>2020</u>
Developer contributions	\$ 7,268,014	\$ 142,883	\$ (531,355)	\$ 6,879,542
Municipal Sustainability Initiative	6,423,637	3,809,480	(5,725,275)	4,507,842
Federal Gas Tax Fund	188,453	1,026,193	(408,409)	806,237
Municipal Stimulus Program	–	1,000,000	(280,522)	719,478
Other	884,048	511,450	(883,904)	511,594
Affordable Housing	529,973	3,798	(425,000)	108,771
	\$ 15,294,125	\$ 6,493,804	\$ (8,254,465)	\$ 13,533,464

7. LONG-TERM DEBT

	<u>2020</u>	<u>2019</u>
Supported by general tax levies	\$ 21,316,984	\$ 22,745,950
Supported by special levies	4,664	9,053
	\$ 21,321,648	\$ 22,755,003

Principal and interest payments are due as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,489,449	\$ 669,873	\$ 2,159,322
2022	1,325,126	611,355	1,936,481
2023	1,337,319	563,578	1,900,897
2024	1,255,286	516,158	1,771,444
2025	1,296,909	474,534	1,771,443
Thereafter	14,617,559	2,757,431	17,374,990
	\$ 21,321,648	\$ 5,592,929	\$ 26,914,577

Debenture debt is repayable to the Government of Alberta and bears interest at rates ranging from 2.446% to 6.250% per annum maturing in years 2021 through 2038.

Interest on long-term debt amounted to \$713,448 (2019 – \$761,345).

The Town's cash payments for interest in 2020 were \$725,968 (2019 – \$779,749).

8. TANGIBLE CAPITAL ASSETS

	2020 Net Book Value	2019 Net Book Value
Engineered Structures:		
Roadways	\$ 53,787,774	\$ 52,614,356
Wastewater systems	28,037,009	28,052,340
Storm systems	25,676,203	25,333,066
Water systems	19,178,172	18,841,008
Work in progress*	3,964,074	1,136,957
Other	15,405	31,757
	130,658,637	126,009,484
Land	39,053,149	39,594,753
Buildings	42,263,380	43,225,721
Land improvements	18,168,006	16,848,472
Machinery, equipment, and furnishings	4,706,095	4,163,028
Vehicles	3,598,733	2,353,245
	\$ 238,448,000	\$ 232,194,703

	Cost Beginning of Year	Additions	Disposals	Transfers	Cost End of Year
Engineered Structures:					
Roadways	\$ 88,527,889	\$ 3,586,274	\$ (90,081)	\$ -	\$ 92,024,082
Wastewater systems	35,449,061	474,710	(13,869)	-	35,909,902
Water systems	29,061,773	740,678	-	-	29,802,451
Storm systems	29,128,776	734,600	-	-	29,863,376
Work in progress*	1,136,957	3,319,342	-	(492,225)	3,964,074
Other	327,038	-	-	-	327,038
	183,631,494	8,855,604	(103,950)	(492,225)	191,890,923
Land	39,594,753	874,900	(1,416,504)	-	39,053,149
Buildings	56,060,520	106,809	-	292,651	56,459,980
Machinery, equipment, and furnishings	10,347,904	1,111,819	(196,739)	35,646	11,298,630
Land improvements	24,227,028	2,116,843	-	163,928	26,507,799
Vehicles	4,904,050	1,516,011	-	-	6,420,061
	\$ 318,765,749	\$ 14,581,986	\$ (1,717,193)	\$ -	\$ 331,630,542

* No amortization has been taken for assets recorded as work in progress.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2020

8. TANGIBLE CAPITAL ASSETS (cont'd)

	Accumulated Amortization Beginning of Year	Current Amortization	Disposals	Transfers	Accumulated Amortization End of Year
Engineered Structures:					
Roadways	\$ 35,913,533	\$ 2,407,810	\$ (85,035)	\$ -	\$ 38,236,308
Water systems	10,220,765	403,514	-	-	10,624,279
Wastewater systems	7,396,721	488,654	(12,482)	-	7,872,893
Storm systems	3,795,710	391,463	-	-	4,187,173
Other	295,281	16,352	-	-	311,633
	57,622,010	3,707,793	(97,517)	-	61,232,286
Buildings	12,834,799	1,361,801	-	-	14,196,600
Machinery, equipment, and furnishings	6,184,876	594,294	(186,635)	-	6,592,535
Land improvements	7,378,556	961,237	-	-	8,339,793
Vehicles	2,550,805	270,523	-	-	2,821,328
	<u>\$ 86,571,046</u>	<u>\$ 6,895,648</u>	<u>\$ (284,152)</u>	<u>\$ -</u>	<u>\$ 93,182,542</u>

9. ACCUMULATED SURPLUS

	2020	2019
Unrestricted Surplus (deficit)	\$ 387,036	\$ 827,867
Restricted Surplus		
Operating Reserves (Note 10)	5,964,825	2,843,831
Capital Reserves (Note 10)	7,727,442	8,762,304
Equity in Tangible Capital Assets (Schedule 1)	218,699,708	209,670,457
	<u>\$ 232,779,011</u>	<u>\$ 222,104,459</u>

10. RESERVES

	2020	2019
OPERATING		
Tax levy stabilization	\$ 4,450,881	\$ 982,813
Utility rate stabilization	391,501	581,998
Snow removal	300,461	300,461
Public arts	235,447	218,979
Police and Public Safety	220,677	493,121
Legacy	147,238	52,287
Technology	85,660	85,045
Mural preservation	75,455	65,455
Safety rebate	57,505	63,672
	<u>\$ 5,964,825</u>	<u>\$ 2,843,831</u>
CAPITAL		
Water capital	\$ 1,595,945	\$ 1,331,100
Life cycle – Heritage Park	875,786	886,746
Trails	641,119	136,119
Sewer capital	584,541	1,822,616
Life cycle – arena	398,974	363,324
Capital equipment replacement	390,407	463,161
Recreation and culture	341,396	341,396
General purpose	315,597	454,657
Life cycle – library	313,760	273,760
TransAlta Tri Leisure Centre (Note 1 (a))	237,076	237,029
Life cycle – pool	215,078	228,259
Life cycle – community centre	194,102	189,102
Public	188,169	183,367
Storm capital	182,965	3,800
Town – administration building	181,950	269,065
Life cycle – fire hall	153,115	143,115
Stony Plain central land	119,000	–
Roads capital	115,827	379,779
Life cycle – parkland building	107,664	107,664
Waste management capital	102,702	91,028
Life cycle – common services building	87,954	132,701
Life cycle – youth centre	80,409	80,409
Fire equipment	75,927	487,488
Life cycle – outdoor recreation	72,937	46,577
Life cycle – Forest Green Plaza	60,000	45,000
Economic development and regional reserve	50,000	50,000
Golf course capital	20,042	42
Life cycle – Old Firehall	20,000	15,000
Life cycle – RCMP	5,000	–
	<u>\$ 7,727,442</u>	<u>\$ 8,762,304</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2020

11. CONTINGENCIES

The Town is a member of the Alberta Municipal Insurance Exchange. Under the terms of membership, the Town could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

The Town has been named as a defendant in various lawsuits. Where the outcome of a claim against the Town is considered likely to result in a loss and the amount of the loss can be reasonably estimated, accrued liabilities have been recorded. Where the resulting potential losses, if any, cannot be determined or the occurrence of future events is unknown, accrued liabilities have not been established.

13. FRANCHISE AND CONCESSION CONTRACTS

Disclosure of utility franchise agreement annual revenues as required by Alberta Regulation 313/2000 is as follows:

	<u>2020</u>	<u>2019</u>
Fortis Alberta Inc.	\$ 1,903,044	\$ 1,863,754
Atco Gas	1,127,786	1,137,368
West Parkland Gas Co-op	37,651	34,835
	<u>\$ 3,068,481</u>	<u>\$ 3,035,957</u>

12. CREDIT FACILITY

The Town has access to a revolving demand credit facility with a maximum of \$5,000,000 bearing interest at prime rate less 0.75%. No amounts were outstanding on the revolving loan at December 31, 2020 or December 31, 2019.

14. CONTRIBUTED TANGIBLE CAPITAL ASSETS

	<u>2020</u>	<u>2019</u>
Land	\$ 874,900	\$ -
Roadway systems	791,142	-
Machinery and equipment	465,000	-
Wastewater systems	195,956	200,107
Water systems	180,218	105,950
Storm systems	169,398	31,524
Land improvements	55,348	33,283
	<u>\$ 2,731,962</u>	<u>\$ 370,864</u>

15. DEBT LIMITS

Section 276(2) of the *Municipal Government Act* requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Town be disclosed as follows:

	<u>2020</u>	<u>2019</u>
Total debt limit	\$ 64,065,363	\$ 59,377,073
Total debt	(21,321,648)	(22,755,003)
Total debt limits available	\$ 42,743,715	\$ 36,622,070
Service on debt limit	\$ 10,677,561	\$ 9,896,179
Service on debt	(2,159,322)	(2,159,322)
Service on debt limit available	\$ 8,518,239	\$ 7,736,857

16. SALARIES AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for elected municipal officials, the Town Manager and designated officers as required by Alberta Regulation 313/2000 is as follows:

	<u>Salary</u>	<u>Benefits and Allowances</u>	<u>2020 Total</u>	<u>2019 Total</u>
Choy (Mayor)	\$ 73,909	\$ 10,300	\$ 84,209	\$ 82,095
Laurie	36,487	8,575	45,062	44,040
Matties	36,487	8,338	44,825	43,740
Lloy	36,487	7,182	43,669	42,448
Meyer	36,487	7,180	43,667	42,677
Pawlechko	36,487	7,180	43,667	42,677
Bennett	36,487	4,859	41,346	40,296
	\$ 292,831	\$ 53,614	\$ 346,445	\$ 337,973
Town Manager	\$ 203,009	\$ 36,260	\$ 239,269	\$ 243,169

Salary includes regular base pay, lump sum payments, gross honorarium and any other direct cash remuneration.

Benefits and allowances include the employer's share of all employee benefits and contributions or payments made on behalf of employees, and the employer's share of the costs of any additional taxable benefits.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2020

17. GOVERNMENT PARTNERSHIPS

The Town's financial statements include its share of operations 2020 - 26.1% (2019 - 26.1%) of the TransAlta Tri Leisure Centre. Condensed financial information of the TransAlta Tri Leisure Centre is as follows:

	2020	2019
FINANCIAL ASSETS		
Cash and investments	\$ 1,685,687	\$ 200,294
Receivables	139,705	294,961
Investments	–	2,300,000
	1,825,392	2,795,255
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities	234,508	441,528
Deferred revenue	722,687	956,860
	957,195	1,398,388
NET FINANCIAL ASSETS	868,197	1,396,867
NON-FINANCIAL ASSETS		
Tangible capital assets	2,077,029	2,331,387
Prepaid expenses and inventory for consumption	137,916	112,281
	2,214,945	2,443,668
ACCUMULATED SURPLUS	\$ 3,083,142	\$ 3,840,535
REVENUE		
Pass and program fees and rental	\$ 2,387,705	\$ 5,358,553
Partnership contributions	2,357,282	2,442,309
Corporate sponsors and donations	285,437	324,530
All other	435,355	692,727
	5,465,779	8,818,119
EXPENSES		
Salaries and benefits	3,163,361	4,298,434
Utilities	779,955	957,118
All other	2,279,856	3,333,636
	6,223,172	8,589,188
ANNUAL SURPLUS (Deficit)	\$ (757,393)	\$ 228,931

18. SEGMENTED INFORMATION

Segmented information has been identified based upon lines of service provided by the Town. Town services are provided by departments and their activities are reported by functional area in the body of the financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

(a) General Government

General Government is comprised of Council, the Office of the CAO, Strategic Services, and Corporate Services. Strategic Services includes Communication Services. Corporate Services is comprised of Financial Services, Legislative Services, Human Resources, and Information Technology Services. Council makes decisions regarding service delivery and service levels on behalf of the municipality in order to balance the needs and wants of Town residents in a financially responsible manner.

(b) Protective Services

Protective Services is comprised of RCMP, Fire, Disaster, and Municipal Enforcement Services. The RCMP division in Stony Plain includes Federal, Provincial and Municipal employees and contracted members that serve Stony Plain and the surrounding area; it is an integrated force with Spruce Grove. Fire Services is responsible to provide fire suppression services; fire prevention programs; training and education related to prevention; and detection or extinguishment of fires. The mandate of Disaster Services is Emergency Management to help maintain safe communities. The Municipal Enforcement Services provide bylaw enforcement that ranges from public service to animal control as well as provincial statute enforcement with authorities granted by the Solicitor General of Alberta.

(c) Transportation

Transportation is comprised of Common Services and the Public Works areas. They are responsible for the maintenance of the roadway and storm systems. The Handi-Bus service for the Town is included under Transportation.

(d) Recreation and Culture

Recreation and Culture is comprised of Parks and Recreation, Culture and Cultural Facilities. Parks and Recreation and Culture provide recreational and cultural services and activities which promote the well-being of its citizens. These areas are responsible for the parks, playgrounds, facilities, and green spaces of the Town. This area also acts as a liaison between community groups and the TransAlta Tri Leisure Centre.

(e) Utilities

Utilities are comprised of water, waste water, waste management collection and recycling. The Town is responsible for environmental programs such as the introduction of organic carts, bi-weekly garbage pick-up and promoting recycling and other related initiatives.

(f) Development

Development is comprised of Planning and Infrastructure, Engineering and Economic Development. These areas are responsible for the planning and development of the Town's infrastructure system and work with developers in planning the growth of the Town in a sustainable manner. Engineering is responsible for major capital infrastructure projects. Economic Development works with businesses in the Town to encourage economic sustainability.

(g) Family and Community Support Services

The Family and Community Services area provides services mandated by Family and Community Support Services Alberta through a shared funding model between the Province of Alberta and the Town of Stony Plain.

Certain allocation methodologies are employed in the preparation of segmented financial information. Taxation and payments in lieu of taxes are allocated to the segments based on the segments' budgeted net expenditures. User charges and other revenue have been allocated to the segment based upon the segment that generated the revenue. Government transfers have been allocated to the segment based upon the purpose for which the transfer was made. Development charges and levies are allocated to the segment for which the charge was made.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2020

19. FINANCIAL INSTRUMENTS

The Town's financial instruments consist of cash and cash equivalents, receivables, investments, accounts payable and accrued liabilities, deposit liabilities, and long-term debt. It is management's opinion that the Town is not exposed to significant interest, currency, or credit risk arising from these financial instruments.

The Town is subject to credit risk with respect to receivables. Credit risk arises from the possibility that the Town's customers may experience financial difficulty and be unable to fulfil their obligations. The large number and diversity of customers minimizes the Town's credit risk.

Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

20. BUDGET FIGURES

The budget figures presented in these consolidated financial statements are based upon the 2020 operating and capital budgets approved by Council on November 25, 2019.

The table below reconciles the approved budget figures reported in these consolidated financial statements.

ANNUAL SURPLUS (DEFICIT)	\$ (318,241)
Deduct:	
Purchase of tangible capital assets	(5,529,500)
Transfers to reserves	(3,631,272)
Long-term debt repayment	(1,433,353)
Add back:	
Amortization	6,783,206
Transfers from reserves	4,129,160
	<u>\$ -</u>

21. LOCAL AUTHORITIES PENSION PLAN (LAPP)

The Town is required to make current service contributions to the LAPP of 9.39% of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan and 13.84% on pensionable earnings above this amount. Employees of the Town are required to make current service contributions of 8.39% of pensionable earnings up to the year's maximum pensionable earnings and 12.84% on pensionable earnings above this amount.

Total current service contributions by the Town to the LAPP in 2020 were \$1,105,158 (2019 - \$1,064,586). Total current service contributions by the employees of the Town to the LAPP in 2020 were \$1,001,768 (2019 - \$964,955).

At December 31, 2019, the Plan disclosed an actuarial surplus of \$7.913 billion (2018 - \$3.469 billion).

22. UNCERTAINTY DUE TO COVID-19

On March 11, 2020, the World Health Organization declared a global pandemic which has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures have caused significant disruptions to businesses, governments, and other organizations resulting in an economic slow-down and increased volatility. Governments have responded with significant monetary and fiscal interventions designed to stabilize economic conditions.

While COVID-19 has not significantly impacted the Town's operations or financial condition to date, the rapidly evolving event, including health and safety conditions, economic environment and resulting government measures, creates a high level of uncertainty and risk that may have a financial impact on the Town's activities, operations and financial condition in the future.

23. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by Council.



STATISTICS (UNAUDITED)

TOWN OF STONY PLAIN CONSOLIDATED
FINANCIAL STATEMENTS
for the year ended December 31, 2020



TOWN OF STONY PLAIN CONSOLIDATED
TOTAL EXPENSES BY OBJECT 2016–2020
 IN THOUSANDS OF DOLLARS (UNAUDITED)

EXPENSE BY OBJECT	2020	2019	2018	2017	2016
Materials, Goods, Contracted and General Services	\$ 17,558	\$ 18,355	\$ 18,319	\$ 16,325	\$ 15,486
Salaries, Wages and Benefits	13,378	15,072	14,110	12,741	12,063
Utilities	1,376	1,454	1,365	1,291	1,223
Repairs and Maintenance	1,498	1,783	1,160	1,257	1,136
Transfers to Local Boards and Organizations	356	674	367	738	735
Interest on Capital Long-Term Debt	713	761	752	431	364
Insurance	333	304	314	378	324
Amortization of Capital Property	6,896	6,910	6,099	5,790	5,321
Transfers to Other Governments	–	–	–	–	558
	\$ 42,108	\$ 45,313	\$ 42,486	\$ 38,951	\$ 37,210

TOWN OF STONY PLAIN TOTAL CONSOLIDATED

REVENUE BY SOURCE, EXPENSE BY FUNCTION, AND ANNUAL SURPLUS

for the years ended December 31, 2016–2020 in thousands of dollars (UNAUDITED)

REVENUE BY SOURCE	2020	2019	2018	2017	2016
Net Taxes Available for Municipal Purposes	\$ 17,445	\$ 17,234	\$ 16,765	\$ 16,267	\$ 15,504
Sales and User Charges	14,450	13,763	13,608	12,699	12,683
Government Transfers	11,375	9,314	6,465	9,412	7,826
Fines	720	411	901	833	1,607
Franchises and Concession Contracts	3,068	3,036	2,774	2,746	2,484
Licenses and Permits	524	556	525	530	584
Other Revenues	415	536	440	623	499
Developer's Contributions for Capital	292	221	17	9,258	–
Investment Income	462	481	537	664	362
Rentals	1,053	595	579	533	423
Penalties and Costs on Taxes	216	273	284	286	229
Gain (Loss) on Disposal of Tangible Capital Assets	31	(413)	(785)	(1,033)	(88)
Contributed Tangible Capital Assets	2,732	371	5,289	1,870	13,775
Total Revenue by Source	\$ 52,783	\$ 46,378	\$ 47,399	\$ 54,688	\$ 55,888

TOWN OF STONY PLAIN TOTAL CONSOLIDATED

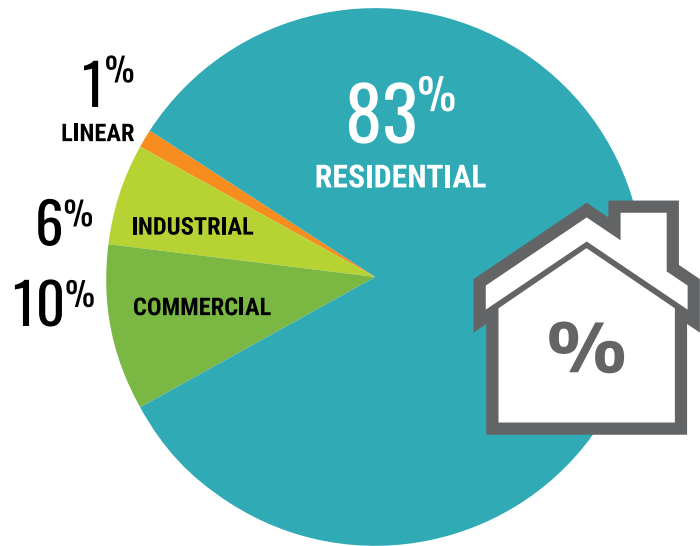
REVENUE BY SOURCE, EXPENSE BY FUNCTION, AND ANNUAL SURPLUS

for the years ended December 31, 2016–2020 in thousands of dollars (UNAUDITED)

cont'd.

EXPENSE BY FUNCTION	2020	2019	2018	2017	2016
General Government	\$ 5,698	\$ 5,999	\$ 6,125	\$ 5,795	\$ 5,280
Protective Services	7,033	6,973	7,010	6,232	6,739
Transportation	6,660	6,149	5,189	4,995	4,604
Environmental Use and Protection	9,086	9,002	8,772	8,486	7,814
Family and Community Support	875	1,154	980	864	772
Planning and Development	2,797	2,799	2,478	1,891	1,878
Recreation and Culture	9,959	13,237	11,932	10,688	10,122
Total Expense by Function	\$ 42,108	\$ 45,313	\$ 42,486	\$ 38,951	\$ 37,209
Annual Surplus	\$ 10,675	\$ 1,065	\$ 4,913	\$ 15,737	\$ 18,680
Accumulated Surplus, Beginning of Year as Restated	\$ 222,104	\$ 221,039	\$ 216,126	\$ 200,389	\$ 181,709
Restatement	–	–	–	–	–
Accumulated Surplus, End of Year	\$ 232,779	\$ 222,104	\$ 221,039	\$ 216,126	\$ 200,389

2020 Assessment Values



TAXATION (in mills)	2020	2019	2018	2017	2016
Municipal – Residential	0.006194	0.006033	0.005893	0.005719	0.005382
Municipal – Non-Residential	0.007349	0.007561	0.007855	0.008041	0.007809
Annexed – Residential	0.004118	0.004019	0.003892	0.003801	0.003703
Annexed – Non-Residential	0.008220	0.008039	0.007784	0.007603	0.007406
School – Residential	0.002532	0.002682	0.002630	0.002595	0.002374
School – Non-Residential	0.003555	0.003727	0.003674	0.003695	0.003397
Tri Leisure Centre	0.000094	0.000094	0.000095	0.000096	0.000096
Meridian Foundation	0.000053	0.000051	0.000048	0.000046	0.000041

ASSESSMENT VALUES	2020 \$000s	2019 \$000s	2018 \$000s	2017 \$000s	2016 \$000s
Residential	\$ 2,216,875	\$ 2,251,730	\$ 2,236,623	\$ 2,229,871	\$ 2,265,033
Commercial	276,701	258,673	242,882	237,499	236,434
Industrial	164,817	165,692	154,028	139,934	133,746
Linear	27,641	27,386	25,289	22,616	23,171
Total Assessment	\$ 2,686,034	\$ 2,703,481	\$ 2,658,822	\$ 2,629,920	\$ 2,658,384

TAXATION *cont'd.*

TAXATION (in thousands)	2020 \$000s	2019 \$000s	2018 \$000s	2017 \$000s	2016 \$000s
Real Property Taxes	\$ 24,641	\$ 24,400	\$ 23,917	\$ 23,256	\$ 21,963
Linear Property Taxes	306	314	291	268	262
Government Grants in Lieu	131	99	82	85	78
Local Improvement Taxes	5	5	5	5	5
Total Taxes	\$ 25,083	\$ 24,818	\$ 24,295	\$ 23,614	\$ 22,308

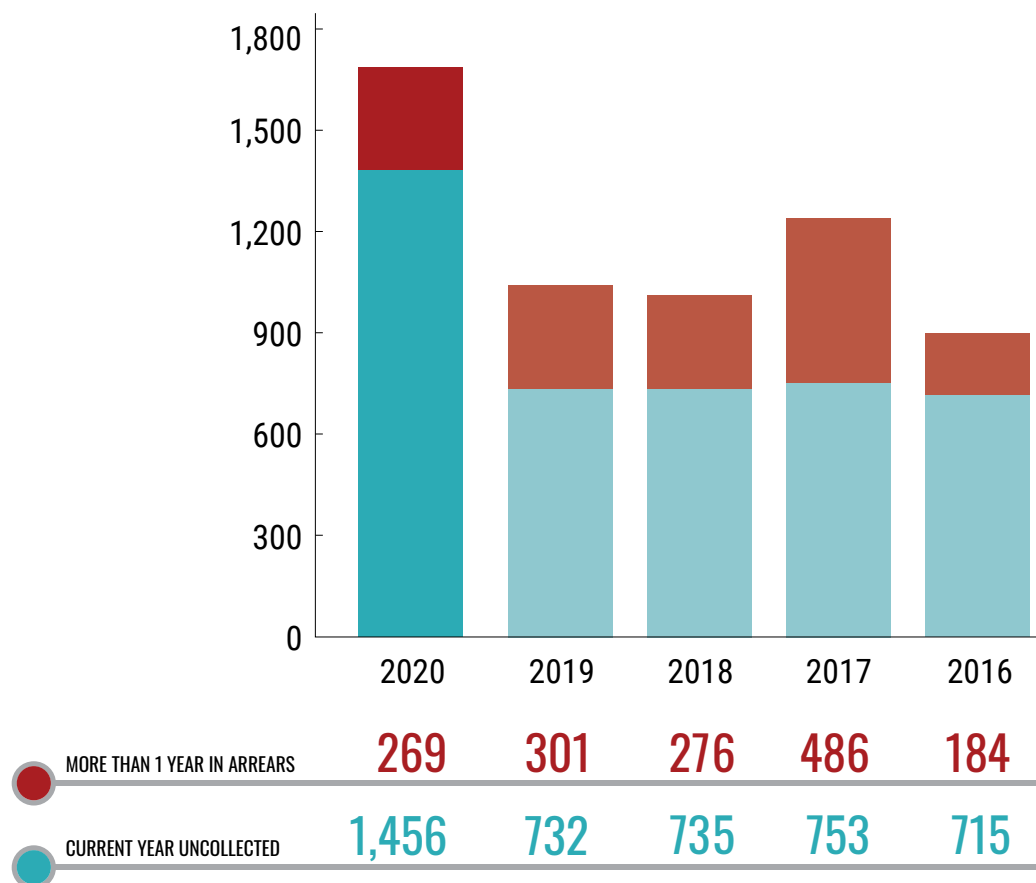
REQUISITIONS	2020 \$000s	2019 \$000s	2018 \$000s	2017 \$000s	2016 \$000s
Alberta School Foundation Fund	\$ 6,395	\$ 6,357	\$ 6,326	\$ 6,163	\$ 5,703
Evergreen Catholic Separate	1,100	1,089	1,076	1,064	992
Meridian Foundation	141	138	128	119	109
Designated Industrial Property	2	2	1	–	–
Total Requisitions	\$ 7,638	\$ 7,584	\$ 7,530	\$ 7,346	\$ 6,804
Municipal Taxes	\$ 17,445	\$ 17,234	\$ 16,765	\$ 16,268	\$ 15,504

TOWN OF STONY PLAIN
TAXATION 2016–2020 (UNAUDITED)

COLLECTION OF TAXES	2020 \$000s	2019 \$000s	2018 \$000s	2017 \$000s	2016 \$000s
Municipal Taxes	\$ 17,445	\$ 17,234	\$ 16,765	\$ 16,268	\$ 15,504
Current Year Uncollected	1,456	732	735	753	715
More than One Year in Arrears	269	301	276	486	184
% of Current Tax Year Levied Uncollected	8.35%	4.25%	4.38%	4.63%	4.61%

The Town's five principle taxpayers accounted for 4.3% of the 2020 tax levy.

Tax Arrears (\$000s)



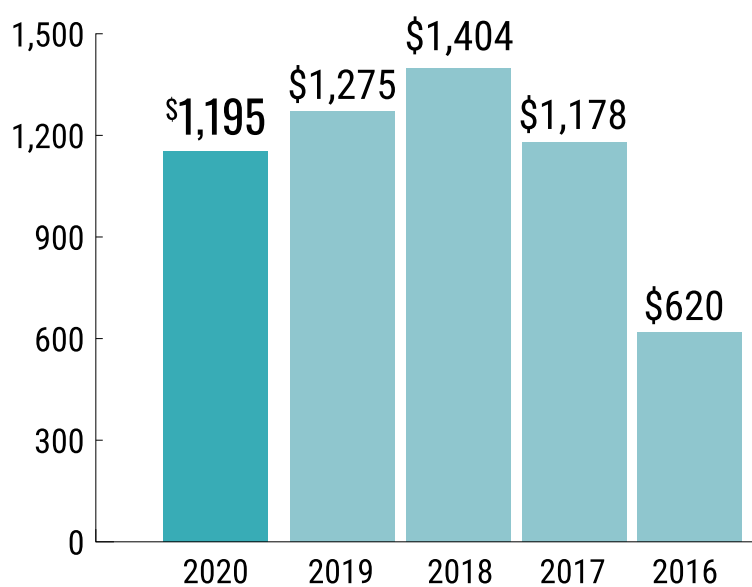
TOWN OF STONY PLAIN CONSOLIDATED
LONG-TERM DEBT 2016–2020 in thousands of dollars
except population and per capita (UNAUDITED)

LONG-TERM DEBT	2020	2019	2018	2017	2016
Tax Supported	\$ 21,317	\$ 22,746	\$ 24,121	\$ 20,232	\$ 10,633
Supported by Local Improvements	5	9	13	17	21
Total Long-Term Debt	\$ 21,322	\$ 22,755	\$ 24,134	\$ 20,249	\$ 10,654

POPULATION	17,842	17,842	17,189	17,189	17,189
Long-Term Debt Per Capita	\$ 1,195	\$ 1,275	\$ 1,404	\$ 1,178	\$ 620

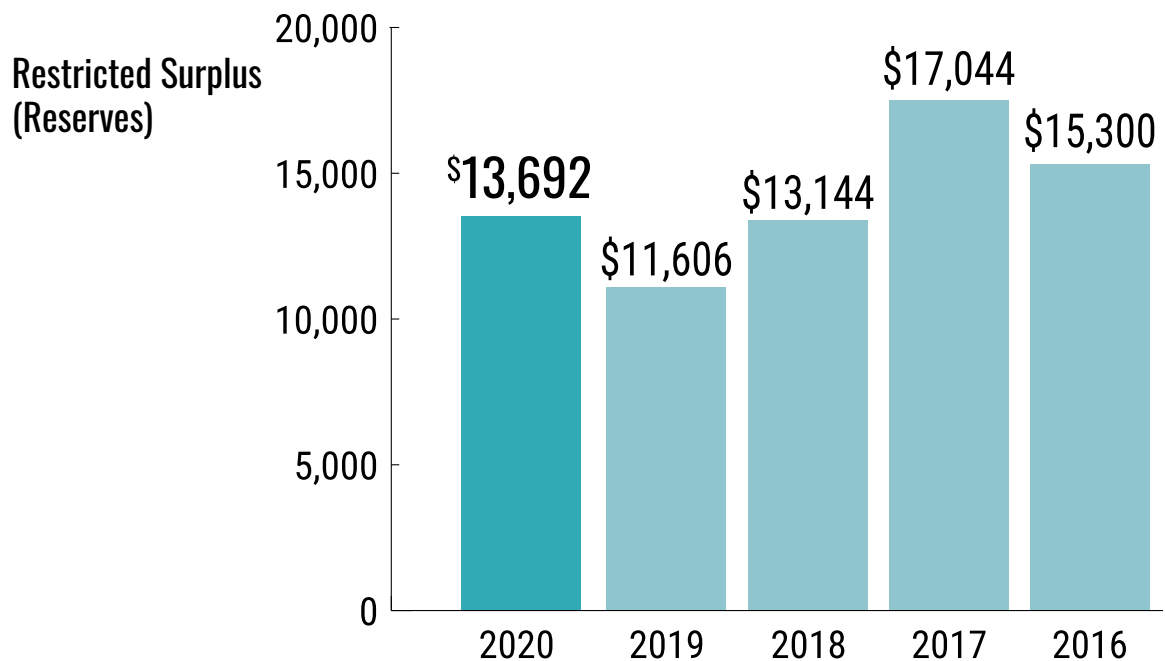
DEBT LIMITS	2020	2019	2018	2017	2016
Total Debt Limit	\$ 64,065	\$ 59,377	\$ 58,715	\$ 55,317	\$ 54,179
Total Debt	21,322	22,755	24,135	20,250	10,654
Total Debt Limit Available	\$ 42,744	\$ 36,622	\$ 34,580	\$ 35,067	\$ 43,525
Percentage of Debt Limit Used	33.28%	38.32%	41.11%	36.61%	19.66%

**Long-Term Debt
Per Capita**



TOWN OF STONY PLAIN CONSOLIDATED
RESTRICTED SURPLUS (RESERVES) 2016–2020
in thousands of dollars (UNAUDITED)

OPERATING RESERVES	2020	2019	2018	2017	2016
Tax Levy Stabilization	4,451	983	1,273	1,766	1,679
Utility Rate Stabilization	392	582	996	882	714
Snow Removal	300	301	301	300	300
Public Arts	235	219	245	100	68
Policing and Public Safety	221	493	1,474	2,550	2,527
Legacy	147	52	60	786	733
Technology	86	85	88	58	57
Mural Preservation	75	65	56	56	56
Safety Rebate	58	64	91	113	111
Corporate Services	–	–	–	–	46
Council Technology	–	–	–	–	10
	\$ 5,965	\$ 2,844	\$ 4,584	\$ 6,611	\$ 6,301



TOWN OF STONY PLAIN CONSOLIDATED
RESTRICTED SURPLUS (RESERVES) 2016–2020
in thousands of dollars (UNAUDITED)

cont'd.

CAPITAL RESERVES	2020	2019	2018	2017	2016
Capital – Water	1,596	1,331	979	3,052	2,422
Life Cycle – Heritage Park	876	887	1,775	1,499	80
Trails	641	136	131	148	180
Capital – Sewer	585	1,823	1,351	1,237	1,374
Life Cycle – Arena	399	363	353	328	378
Capital Equipment Replacement	390	463	346	391	82
Recreation & Culture	341	341	–	–	–
General Purpose	316	455	614	774	1,204
Life Cycle – Library	314	274	234	230	190
TransAlta Tri Leisure Centre	237	237	210	209	189
Life Cycle – Pool	215	228	218	208	183
Life Cycle – Community Centre	194	189	184	179	174
Public	188	183	180	176	207
Storm Capital	183	4	50	–	–
Life Cycle – Town Admin Building	182	269	295	356	384
Life Cycle – Firehall	153	143	204	216	196
Stony Plain Central Land	119	–	–	–	–
Capital – Roads	116	380	489	544	697
Life Cycle – Parkland Building	108	108	103	98	110
Waste Management Capital	103	91	84	68	61
Life Cycle – Common Services Building	88	133	113	93	76
Life Cycle – Youth Centre	80	80	80	80	70
Fire Equipment Replacement	76	487	432	313	89
Life Cycle – Outdoor Recreation	73	47	79	107	81
Life Cycle – Forest Green Plaza	60	45	30	15	10
Economic Development & Regional Reserve	50	50	–	–	–
Golf Course Capital	20	–	16	79	94
Life Cycle – Old Firehall	20	15	10	5	–
Life Cycle – RCMP	5	–	–	–	–
Arena Ice Slab Overborrow	–	–	–	28	83
General Government Capital	–	–	–	–	141
Fire Truck Replacement	–	–	–	–	101
Handi Bus Replacement	–	–	–	–	70
Hwy 16A Safe Crossing	–	–	–	–	43
Life Cycle – Golf Course Maintenance	–	–	–	–	20
Life Cycle – Golf Course Clubhouse	–	–	–	–	10
	\$ 7,727	\$ 8,762	\$ 8,560	\$ 10,433	\$ 8,999
Total Restricted Surplus	\$ 13,692	\$ 11,606	\$ 13,144	\$ 17,044	\$ 15,300

* Consolidated Statements include the TransAlta Tri Leisure Centre

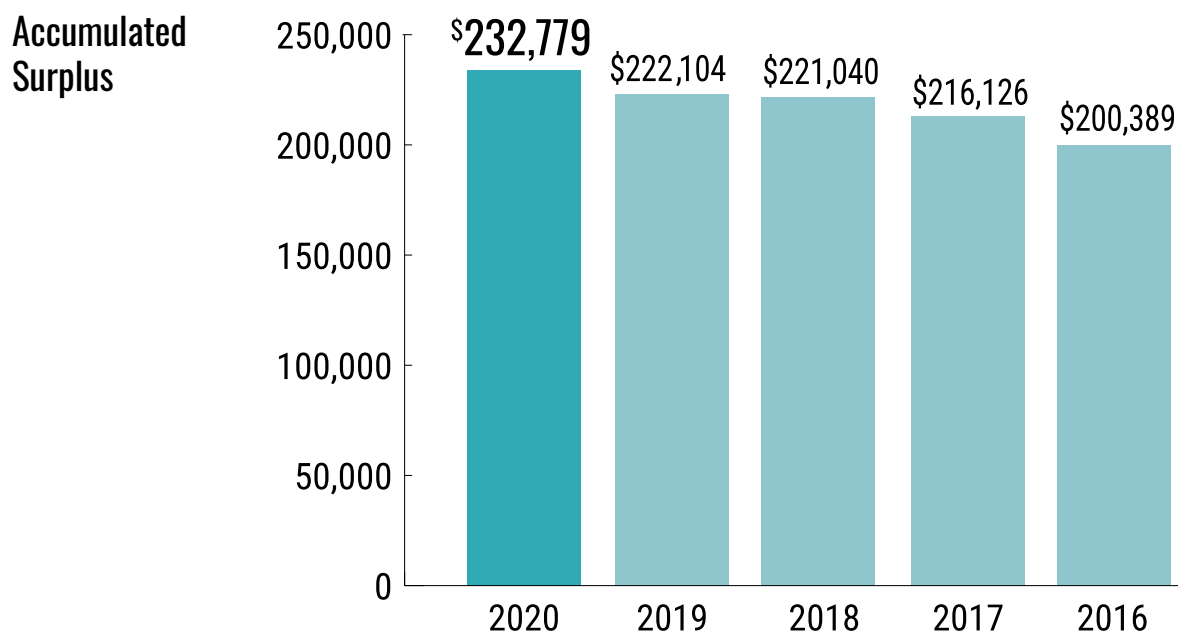
TOWN OF STONY PLAIN CONSOLIDATED
NET FINANCIAL ASSETS 2016–2020 (UNAUDITED)

NET FINANCIAL ASSETS	2020	2019	2018	2017	2016
Annual Surplus	\$ 10,674,552	\$ 1,064,568	\$ 4,913,708	\$ 15,737,263	\$ 18,679,552
Change Related to Tangible Capital Assets	(6,253,297)	(3,529,200)	(17,476,194)	(17,071,791)	(18,586,465)
Change Related to Other Non-financial Assets	(13,117)	139,962	(17,374)	(104,008)	(63,635)
Increase in Net Financial Assets	\$ 4,408,138	\$ (2,324,670)	\$ (12,579,860)	\$ (1,438,536)	\$ 29,452
Net Financial Assets, Beginning of Year	\$ (10,328,894)	\$ (8,004,224)	\$ 4,575,636	\$ 6,014,172	\$ 5,984,720
Net Financial Assets, End of Year	\$ (5,920,756)	\$ (10,328,894)	\$ (8,004,224)	\$ 4,575,636	\$ 6,014,172



TOWN OF STONY PLAIN CONSOLIDATED
ACCUMULATED SURPLUS 2016–2020 in thousands of dollars (UNAUDITED)

ACCUMULATED SURPLUS	2020	2019	2018	2017	2016
Unrestricted Surplus	\$ 387	\$ 828	\$ 1,344	\$ 1,548	\$ 1,626
Restricted Surplus					
Operating Reserves	5,965	2,844	4,584	6,611	6,301
Capital Reserves	7,727	8,762	8,560	10,433	8,998
Equity in Tangible Capital Assets	218,700	209,670	206,552	197,534	183,464
Accumulated Surplus	\$ 232,779	\$ 222,104	\$ 221,040	\$ 216,126	\$ 200,389



TOWN OF STONY PLAIN CONSOLIDATED
ACQUISITION OF TANGIBLE CAPITAL ASSETS 2016–2020 in thousands of dollars (UNAUDITED)

TANGIBLE CAPITAL ASSET ACQUISITIONS	2020	2019	2018	2017	2016
Engineered Structures:					
Roadways	3,586	3,585	3,585	1,992	4,202
Wastewater	475	292	760	2,292	1,619
Water	741	528	690	675	1,524
Storm System	734	715	1,844	1,093	2,699
Buildings	107	332	371	1,690	1,316
Land	875	–	1,585	1,797	935
Machinery and Equipment	1,112	504	482	876	474
Land Improvements	2,117	2,001	1,632	2,001	1,702
Vehicles	1,516	164	346	94	303
Work In Progress	3,319	3,136	12,976	11,385	9,245
Total Tangible Capital Asset Acquisitions	\$ 14,582	\$ 11,257	\$ 24,271	\$ 23,895	\$ 24,019

* Consolidated Statements include the TransAlta Tri Leisure Centre





TOWN OF STONY PLAIN
GENERAL STATISTICAL INFORMATION 2016–2020 (UNAUDITED)

GENERAL STATISTICS	2020	2019	2018	2017	2016
Population ¹	17,842	17,842	17,189	17,189	17,189
Municipal Employees Stated in Full-time Equivalents	128.7	127.4	126.4	109.7	108
Municipal Employees Per 1,000 Population	7.49	7.41	7.35	6.38	6.28
Infrastructure					
Municipal Area (in hectares)	3,688	3,688	3,688	3,688	3,663
Number of Dwellings	7,697	7,632	7,581	7,559	7,392
Roads (km)	170.7	164.7	164.1	161.9	143.5
Water Mains (km)	103.2	102.9	102.9	96.0	91.5
Waste Water Mains (km)	103.5	103.2	102.6	98.2	92.0
Storm Drainage Mains (km)	68.7	67.9	67.9	60.8	56.0

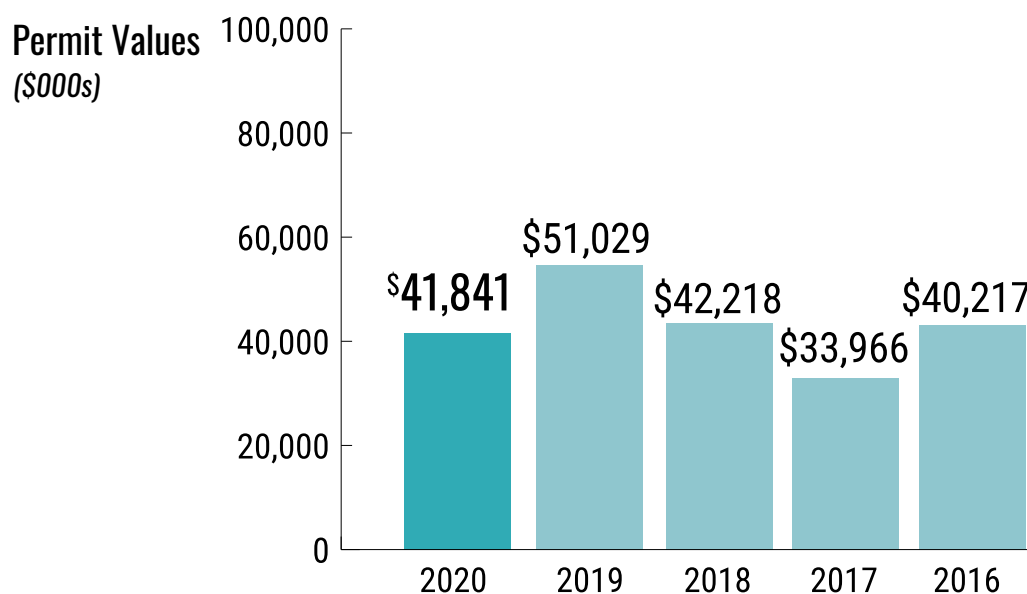
¹ Figures from 2019 Annual Census



TOWN OF STONY PLAIN
GENERAL STATISTICAL INFORMATION 2016–2020 (UNAUDITED)

cont'd.

PERMIT STATISTICS	2020 \$000s	2019 \$000s	2018 \$000s	2017 \$000s	2016 \$000s
Development and Building Permits Value					
Residential	22,994	28,928	27,375	18,336	23,303
Commercial	1,270	2,210	3,800	4,300	5,740
Industrial	2,970	10,268	1,122	2,695	1,500
Other	7,075	–	–	–	–
Alterations/Additions Value	6,589	8,566	9,154	8,250	9,326
Other Value	832	962	677	278	233
Electrical	58	51	48	54	58
Gas	30	28	26	34	32
Plumbing	22	16	15	19	25
Private Sewage	–	–	1	–	–
Total Value	\$41,841	\$ 51,029	\$ 42,218	\$ 33,966	\$ 40,217



PERMIT STATISTICS	2020	2019	2018	2017	2016
Number of Permits					
New Construction Permits	169	124	128	62	107
Permits for Alteration/ Additions	180	216	240	273	271
Other Permits	89	132	137	189	168
Electrical	287	327	315	408	430
Gas	244	238	243	330	292
Plumbing	107	94	102	126	148
Private Sewage	1	1	2	1	–
Total Number of Permits	1,077	1,132	1,167	1,389	1,416

CONSUMER PRICE INDEX CHANGE ²	2020	2019	2018	2017	2016
Alberta	1.1%	1.8%	2.1%	1.6%	1.0%
Canada	0.7%	1.9%	2.0%	1.6%	1.4%
Unemployment Rates ³					
Alberta	11.1%	7.0%	6.4%	7.8%	7.0%
Canada	8.8%	5.6%	5.6%	6.3%	8.1%

² Consumer Price Index obtained from Statistics Canada
<https://www150.statcan.gc.ca/n1/en/pub/11-627-m/11-627-m2021005-eng.pdf?st=0rFteQ4H>

³ Unemployment rates from Statistics Canada Labour Force Survey December 2020
<https://www150.statcan.gc.ca/n1/daily-quotidien/210108/dq210108a-eng.htm>



TOWN OF STONY PLAIN
GENERAL STATISTICAL INFORMATION 2016–2020 (UNAUDITED)

cont'd.

AGE DEMOGRAPHICS CALCULATION 2019 ONLY	Total #	Total %
0–14	3,427	19.2%
15–24	1,911	10.7%
25–64	8,722	48.9%
65+	3,198	17.9%
Other	15	0.1%
Age and or Gender not provided	569	3.2%
	17,842	
Gender		
Men	8,337	48.3%
Women	8,921	51.6%
Other	15	0.1%
Gender not provided	–	0.0%
	17,273	

* Data from 2019 Census
<https://www.stonyplain.com/en/live/resources/Documents/2019-Municipal-Census-Report.pdf>





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