



ANNUAL REPORT

2019

For the fiscal year ended
December 31, 2019

STONY PLAIN, ALBERTA, CANADA



Annual Report 2019

TOWN OF STONY PLAIN, ALBERTA

2019 ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2019

PREPARED BY THE CORPORATE SERVICES DEPARTMENT

WITH CORPORATE COMMUNICATIONS

4905-51 AVENUE, STONY PLAIN, AB CANADA T7Z 1Y1

T. 780.963.2151 **STONYPLAIN.COM**

THE TOWN OF STONY PLAIN ACKNOWLEDGES AND HONOURS THE FACT WE ARE
SITUATED ON THE TRADITIONAL INDIGENOUS LAND OF TREATY 6 PEOPLES.



INTRODUCTION

MESSAGE FROM THE MAYOR.....	5
MESSAGE FROM THE TOWN MANAGER.....	7
GOVERNANCE STRUCTURE	8
LEGISLATIVE HIGHLIGHTS	10
MATTHEW CLAUS AWARD.....	12
ORGANIZATIONAL CHART	13
COMMUNITY PROFILE	15
GOVERNANCE AND PARTNERS.....	17
SUPPORTIVE INFRASTRUCTURE.....	18
COMMUNITY DEVELOPMENT	20
ECONOMIC OPPORTUNITY	25
ENVIRONMENTAL RESPONSIBILITY.....	26
FINANCIAL OFFICER'S REPORT	28
GFOA RECOGNITION.....	33

FINANCIAL STATEMENTS

INDEPENDENT AUDITORS' REPORT	35
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING	37
FINANCIAL STATEMENTS	
Consolidated Statement of Financial Position	38
Consolidated Statement of Operations and Accumulated Surplus.....	39
Consolidated Statement of Changes in Net Financial Assets.....	40
Consolidated Statement of Cash Flows	41
Schedule of Equity in Tangible Assets	42
Schedule of Property Taxes Levied	42
Schedule of Government Transfers.....	43
Schedule of Sales and User Charges	43
Schedule of Golf Course Annual Surplus (Deficit)	43
Schedule of Segmented Information	44-47
Notes to Consolidated Financial Statements.....	48-61

STATISTICS (UNAUDITED) 2015-2019

Consolidated Total Expenses by Object	63
Consolidated Revenue by Source, Expense by Function, and Annual Surplus	64
Taxation.....	66-68
Long-Term Debt	69
Consolidated Restricted Surplus.....	70
Net Financial Assets	72
Consolidated Accumulated Surplus	73
Consolidated Acquisition of Tangible Capital Assets.....	74
General Statistical Information	76



INTRODUCTION

Message from the Mayor



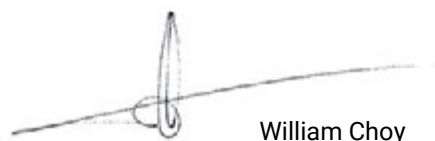
It's been quite the year for Stony Plain. As a community, we worked hard to support one another and stay positive in the face of challenges brought on by economic stagnation within the province and natural disasters beyond anyone's control. Strategic planning is always followed by difficult decision making, but every tough call is necessary and we are committed to ensuring the wellbeing of our residents.

Diversification has been a buzzword across Alberta following economic downturn. During this past year, Stony Plain has taken a hard look at our local economy and how we can position ourselves as a progressive, competitive, and innovative key player in the region. The Town is proud of our vibrant business sector and is committed to supporting local entrepreneurs.

In 2019, the Town's industrial permits climbed to \$10 million – the highest permit value we have seen in 15 years. Residential permit values continue to increase, making 2019 the highest value year since 2015.

Together with regional partners, stakeholders, community groups, and volunteers, Stony Plain improved the quality and efficiency of public services. The grand opening of the Parkland RCMP building servicing Stony Plain, Spruce Grove, and Parkland County was a huge milestone for 2019. As a region, we are prioritizing the development of public transportation to improve accessibility for our communities and a number of key projects are in the works. We are proud of the work we accomplished alongside our partners and look forward to a future of collaboration for regional prosperity.

As a community, we have a lot to be proud of. Stony Plain continues to grow while holding on to its roots and keeping the spirit of our community strong. I am pleased to present this 2019 Annual Report as a culmination of all the hard work that went into making the year a success.



William Choy



Message from the Town Manager

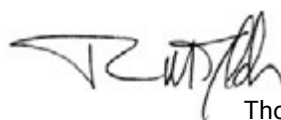


This 2019 Annual Report offers insight into the hard work and dedication of our team over the past year. With direction from Council, we strive to represent the community with integrity and a passion for public service.

In 2019, our Senior Leadership Team grew and we welcomed a new member. With the addition of a General Manager of Strategic Services, Administration's service level continues to meet the needs of our growing community.

Every year, we reflect on the Town's priorities and work together to determine the most effective approach to providing quality services that complement Council's vision. We are committed to engaging residents, stakeholders, and provincial and federal governments to achieve a high level of service for our community.

I am proud of the work undertaken this past year and look forward to how our community will continue to grow and adapt. Thank you to everyone who continues to make Stony Plain the vibrant community we know and cherish.



Thomas Goulden



[Left to Right - Back Row]:

Councillor Bruce Lloy, Councillor Harold Pawlechko,

Councillor Eric Meyer, Councillor Justin Laurie

[Front Row]: Councillor Linda Matties, Mayor William Choy,
Councillor Judy Bennett

Governance Structure

Serving residents and working toward a prosperous, thriving community is the Town of Stony Plain's highest priority. As per the Alberta Municipal Government Act (MGA), Stony Plain's local government works to:

- Provide good government;
- Foster the well-being of the environment;
- Provide services, facilities, or other necessities or desirables for all or part of the municipality;
- Develop and maintain safe and viable communities; and
- Work collaboratively with neighbouring municipalities to plan, deliver, and fund inter-municipal services.

Elected in 2017, Stony Plain's current Council entered the third year of their office term. Comprising of a mayor and six councillors, Council oversees the implementation of bylaws and policies, establishes strategic priorities, and passes an annual Corporate Plan guiding the future of development.

A Town Manager is appointed by Council to serve as the Chief Administration Officer (CAO) of the municipality. The CAO manages nearly 150 full-time staff whose day-to-day work fulfills Council's mandate and ensures residents receive the highest quality public service. The Town Manager further heads four departments alongside four General Managers who make up the Senior Leadership Team (SLT).

Town Council works within the MGA framework to provide public services and improve overall wellbeing in the community. Decision making is guided by the needs of the community and Council strives to best represent residents by growing economic opportunity, supporting community development, and positioning Stony Plain as a leader in environmental sustainability. Together with the SLT, Council strives to represent the community with integrity and a passion for the Town of Stony Plain.



We commit to...

**ENGAGING WITH
OUR RESIDENTS
AND STAKEHOLDERS
ENSURING INTEGRATED
DECISION-MAKING
AND COLLABORATIVE
LEADERSHIP.**

LEGISLATIVE HIGHLIGHTS 2019



JAN 14

SUBDIVISION & DEVELOPMENT APPEAL BOARD BYLAW

Council approved Bylaw 2603/D&P/19, the Subdivision & Development Appeal Board Bylaw which changed the composition of the Board to have majority of the Board comprised of public members.

ELECTRONIC COUNCIL MEETINGS

Council approved changes to the Council Procedural Bylaw allowing video recording and live streaming of Council meetings to be made available to the public.

REGIONAL PLAN

Council approved participation in the development of a Regional Plan between the Tri-region partners of the City of Spruce Grove, Parkland County and the Town.

FEB 25

HEALTH & SAFETY POLICY

Council approved an updated Health & Safety Policy newly incorporating psychological safety to provide a healthy and safe workplace that enables everyone to go home each day in the same condition in which they arrived.

MAR 25

STORMWATER MANAGEMENT MASTER PLAN

Council accepted the master plan which will guide the stormwater management within the Town.

COUNCIL STRATEGIC PLAN

Council adopted the 2019-2022 Council Strategic Plan including Key Actions for the Town.

JUN 24

MAYOR'S TASK FORCE ON COMMUNITY AND CITIZEN DEVELOPMENT

Council accepted the Mayor's Task Force on Community and Citizen Development recommendations and implemented a key initiative of Neighbours' Day in September 2019 which concluded the Task Force.

JUL 8

ECONOMIC DEVELOPMENT STRATEGIC PLAN

Council adopted an updated Economic Development Strategic Plan outlining key strategies for economic growth within the Town.

MUNICIPAL CENSUS

Council accepted the 2019 Census report which showed the population grew to 17,842 as of May 2019 (3.8% growth since the 2016 Federal Census).



SEP 3

2019 UTILITY MASTER PLAN

Council accepted the Utility Master Plan which will guide the long-term utility infrastructure and management within the Town.

SEP 9

OLD TOWN COMMUNITY PLAN AREA REDEVELOPMENT PLAN

Council approved Bylaw 2613/D&P/19 to adopt the Old Town Community Plan Area Redevelopment Plan which encompasses the commercial and cultural heart including the Town's downtown, oldest communities and important civic facilities and cultural amenities.

SEP 23

LAND MANAGEMENT POLICY

Council approved a new policy on Land Management establishing a transparent, fair and accountable approach to land transactions by the Town.

OCT 16

ASSET MANAGEMENT POLICY

Council approved a new policy on Asset Management setting guidelines for the implementation of asset management for the Town.

OCT 28

SUBDIVISION AUTHORITY BYLAW

Council approved Bylaw 2621/D&P/19 establishing the Subdivision Authority and repealing the Municipal Planning Commission who previously acted in this role.

NOV 25

POLICY REVIEW

Council updated and approved the Proclamations Policy, CAO Performance Review Policy, and Cash Donations to Charitable Organizations Policy.

DEC 9

FEES & CHARGES BYLAW

Council approved a comprehensive Fees & Charges Bylaw (Bylaw 2625/G/19) including the implementation of a new stormwater levy to fund stormwater infrastructure, operations and maintenance.



Matthew Claus Award



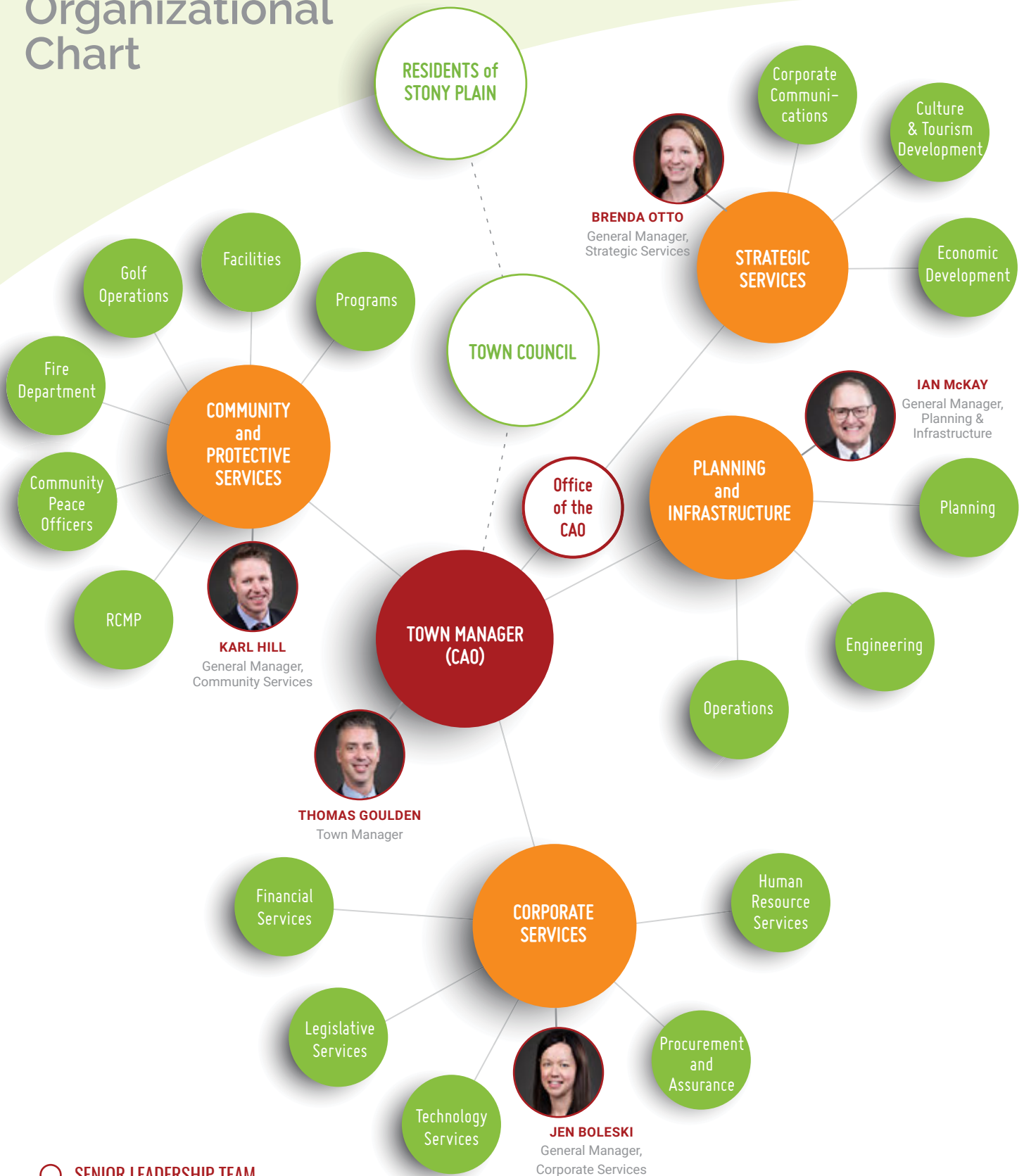
Development Officer
ADELE LAPOINTE was presented
with the 2019 Matthew Claus
Award by Mayor William Choy
and Town Manager Tom Goulden.

The 2019 Matthew Claus award was presented to Adele Lapointe, Development Officer with the Town who has served the community with integrity and compassion for 25 years. Her hard work and commitment to Stony Plain and its residents shines through her work on several key projects including, but certainly not limited to, the Old Town Community Plan and Land Use Bylaws.

In 2016, the Town of Stony Plain lost a community member, leader, and friend after a hard fought battle with melanoma. Matthew Claus was a committed resident and served his community as the Town's Manager of Planning. Matthew Claus took pride in his work, treated his co-workers with respect, and believed in the importance of public service. He was a passionate and dedicated public servant whose hard work had and continues to have a positive impact on the community.

The Town of Stony Plain founded the Matthew Claus Award to honour his legacy. The award is presented to an employee who demonstrates the qualities Matthew Claus was known and respected for.

Leadership & Organizational Chart

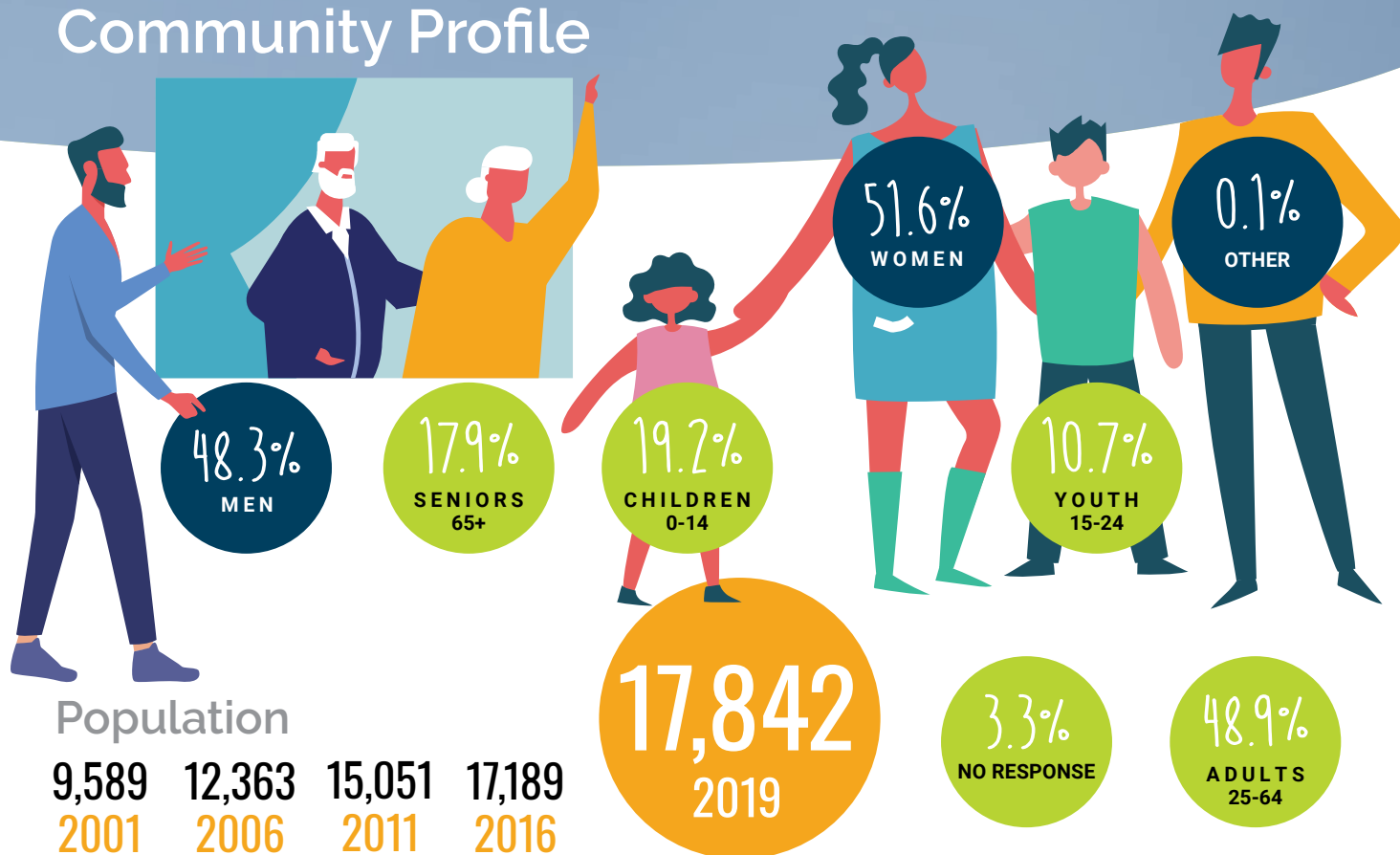


We commit to...

EMBRACING THE DIVERSITY OF OUR COMMUNITY BY
OFFERING A VARIETY OF CHOICES TO CONNECT, LIVE AND THRIVE.



Community Profile



Located on the traditional Indigenous land of Treaty 6 peoples just 17 kilometers from Alberta's capital city, Stony Plain is known for its unique cultural heritage and rich pioneer history. The Town is proud of its diverse community and continues to prioritize and maintain its cultural heritage while offering amenities at a metropolitan-level.

Stony Plain has seen significant growth throughout its lifetime. Over the past 23 years, the Town has more than doubled in population, growing by nearly 116% since 1996. As of 2019, 17,842 people call Stony Plain home. The Town takes pride in its diversity and continues to welcome new members from all walks of life while cherishing the community's pioneers.

As a municipality positioned just outside Edmonton and between major highways, Stony Plain is a priority area for growth in the Capital Region. The Town's location establishes the community as a western gateway to Metro Edmonton, allowing for access to key markets. Stony Plain is host to three major business parks consisting of both commercial and light-industrial businesses and entrepreneurs in Town are supported by a thriving business network.

While the Town works to facilitate economic growth and business development, its commitment to retaining its roots stokes the warmth known to small towns. Every season is marked by colourful community events bringing residents closer.

Town favourites such as the annual Christmas Light Up and Farmers' Days in the summer are held as celebrations of community and the Town continues to look for new ways to involve community members in an array of programs and events.

With an ongoing commitment to servicing residents and providing public events throughout the year, it is no surprise Stony Plain was ranked 10th on Maclean's list of best communities in Alberta in 2019. Across the 10 categories used for scoring including wealth and economy, affordability, population growth, taxes, commute, crime, weather, access to health care, amenities and culture, the Town of Stony Plain scored highest in demographics, affordability, and wealth and economy.

This past year, the Town Stony Plain included an additional gender identification option for residents participating in the census. The recognition of our gender diverse community marks an ongoing commitment to improving inclusivity for all community members.

The Town is dedicated to ensuring efficient public services and a healthy social life for all. Stony Plain has worked alongside regional partners, local businesses, stakeholders, and community groups to expand public services and develop durable infrastructure that position the Town of Stony Plain as a robust and progressive community.



REGIONAL LETTER OF INTENT

REGIONAL PLAN

This Letter of Intent confirms the joint willingness of Parkland County, the Town of Stony Plain and the City of Spruce Grove to partner on the development of a Regional Plan. This commitment has been expressed through a motion passed by each municipality's Council and will be confirmed by each Mayor signing this letter.

The goal of the Regional Plan is specific and strategic to support focused and coordinated investment. The result will be responsible stewardship of financial, environmental, and human resources to create beneficial and sustainable growth for the entire region.

The growth needs of the region can best be met through a coordinated and collaborative effort. This approach will allow for the most effective return on investment and reduce the costs incurred by our current and future ratepayers. These discussions may include an exploration identifying shared investment and shared benefit opportunities. This document, when completed, will provide certainty for the region through alignment of key municipal elements.

The nature of this letter of intent is for our municipalities to collaborate on the development of a regional plan in the best interest of our communities, and is represented by the signatures herein.

Signed on the 15 day of January, 2019 at Parkland County, Alberta.

Mayor Rod Shaigec
Parkland County

Mayor William Choy
Town of Stony Plain

Mayor Stuart Houston
City of Spruce Grove

Governance & Partners

The Town of Stony Plain works hard to ensure its governance is in tune with current economic and political climates by carrying out a comprehensive corporate planning process each year. Through this annual procedure, the Town combines strategic planning and budgeting measures to create a streamlined approach to community development. The corporate planning process ensures the effective and efficient delivery of programs, public services, and amenities to residents while recognizing current economic, social, and political realities.

The Town of Stony Plain strives for transparency and deeply values the relationship between the municipality and the community at large. In its commitment to serving residents, the Town regularly engages local organizations, stakeholders, and community members in multiple stages of planning processes. Open houses, public surveys, and pop-up events establish opportunities for public input and residents serve as key voices in the planning of major Town developments and policy.

Collaboration is a pillar of Stony Plain's development and the Town continues to work alongside its partners for regional prosperity. At the beginning of the year, Stony Plain was joined by the City of Spruce Grove and Parkland County to sign a Letter of Intent for the development of a Regional Plan. The Regional Plan provides a framework for collaboration between regional partners and aligns key municipal elements.

Stony Plain's collaborative efforts came to fruition in 2019 with the grand opening of the Parkland RCMP Detachment. The building is the culmination of municipalities working together to improve infrastructure and public service. The Parkland RCMP Detachment services Stony Plain, Spruce Grove, and Parkland County under one centralized roof.

Stony Plain continues to work alongside its neighbours on a number of key projects. The region is looking forward to increased accessibility through the Tri-Municipal Transit Plan and the merging of Stony Plain and Spruce Grove's accessible transportation services set to launch in February of 2020.

We commit to...

CULTIVATING A STRONG ORGANIZATIONAL STRUCTURE AND THE PROCESSES TO SUPPORT EFFECTIVE AND EFFICIENT SERVICE DELIVERY.



Supportive Infrastructure

Thriving communities are supported by sustainable infrastructure. The Town of Stony Plain is dedicated to strategic planning that encompasses all aspects of life for residents and business owners in the community. The Town works hard each year to provide reliable services and support developments creating opportunities for expansion.

The Town kept busy in 2019 with major improvements to the downtown area, amenities, and signage. Several major projects were announced throughout the year, including the development of a municipal cemetery, design for a new recreational centre, and renewing the Cultural Master Plan. Ongoing infrastructure projects work to ensure the Town is well prepared for a future of both population and economic growth.

Stony Plain recognizes the importance of maintaining a healthy downtown. Through the Downtown Redevelopment Plan, the Town is working to establish the downtown hub as not only an enjoyable atmosphere for residents, but further as a tourist destination.

Phase III of the Downtown project was undertaken throughout 2019 and saw the installation of lit bollards and bulb-outs at intersections to improve pedestrian safety. Planters and marked pedestrian crossings have added a splash of colour to the area and Stony Plain's downtown is becoming an even more inviting space for residents to frequent and in turn, engage with the unique shops lining Main Street. In addition to beautifying the downtown area, the project is providing much needed maintenance and upgrades to underground infrastructure such as water and sewage lines. The fourth phase of the project is set for 2020 and will include the construction of a roundabout, continued development within the downtown centre and upgrade of aging underground infrastructure.

The Town continued with the Signage Strategy in 2019. The year saw 13 news signs installed around town, including a digital sign at Rotary Park completed in partnership with the Chamber of Commerce. An additional digital sign went up at Heritage Park to keep residents in the loop on a variety of events and programs hosted at the facility. Along with wayfinding signs, identification signs were installed at the Stony Plain Outdoor Pool, Rotary Recycling Centre, and Public Works.

While 2019 was full of exciting development, the year did not come without challenges. The Town faced off against July storms and flooded twice within an eight day span, some community members finding themselves ankle deep in stormwater-filled basements. To assist residents impacted by flooding, the Town applied for the provincial Disaster Recovery Program and was notified of available funding in November. Three registration events were held by the Town to assist residents in the application process.

To establish more robust stormwater infrastructure, the Town hosted an open house and an online questionnaire for residents to participate in infrastructure planning. Along with public input, reports examining the impacts of weather and aging infrastructure followed by intensive discussions in Council Chambers resulted in the creation of the Stormwater Rate Model. The model has been identified as best practice by the Federation of Canadian Municipalities and is scheduled to be introduced in January of 2020 to fund stormwater infrastructure and maintenance requirements.





Commercial Permits:
\$2,210,000

Industrial Permits:
\$10,038,000

Residential Permits:
\$28,927,518

Total:
\$41,405,518

We commit to...

PROACTIVELY PURSUE CONNECTIONS, BUILD RELATIONSHIPS AND ADVOCATE WITH NEIGHBOURING MUNICIPALITIES, REGIONAL PARTNERS AND OTHER LEVELS OF GOVERNMENT, TO PROVIDE INFRASTRUCTURE, PROGRAMS AND SERVICES FITTING THE NEEDS OF OUR RESIDENTS AND BUSINESS ECONOMY.



Community Development

The health of the community lays the groundwork for strategic development. The needs of residents are integrated into all levels of planning to establish the Town of Stony Plain as not only a place for work, but also for play.

Stony Plain is home to several annual events near and dear to the heart of residents. Through collaboration with local organizations, stakeholders, and community partners, the Town is able to host events such as the Farmers' Days Rodeo and Exhibition, Canada Day celebrations, Summer Sessions, Christmas Tree Light Up, Family Fest, and a long list of other exciting festivities. New this year was the launch of Neighbours Day, a community-wide event fostering relationships within the community.

Stony Plain takes immense pride in its artistic community. In 2018, the Award of Creative Excellence was created to recognize leaders in town whose work invigorates the community. The 2019 Award of Creative Excellence was presented to Jazz and Tannis Matthews of Dog Rump Creek Music for their ongoing commitment to energizing the local music scene.

Public art breathes life into a community. Through the Stony Plain Public Art Program, the Town emphasizes the importance of integrating art with infrastructure. Two new murals and one sculpture were welcomed to Town this year, the total mural count coming in at 39. In June, "The Good Life" was unveiled at the Meridian Foundation marking the third phase of Stony Plain's mural partnership with the Meridian Foundation. The second mural of the year, "With Hands and Heart", was revealed in September as part of the Good Samaritan Society's 70th anniversary celebrations. Residents, staff, and family members of the Good Samaritan Society joined artist James McKay to

adorn the painting's border with handprints. Made up of donated horse shoes, "Enduring Connections" was unveiled outside Heritage Park. The sculpture serves to honour the Town's agricultural roots while also celebrating Stony Plain's prosperity and continued growth.

Stony Plain's arts and culture community blossomed in 2019, welcoming of the Town's first ever Poet Laureate. Lisa Mulrooney was selected as the Town's pioneer poet for a two-year term and has been active around town performing at readings, festivals, and local events.

Along with supporting its artistic community, the Town takes pride in its ongoing commitment to promoting cultural development. The Shikaoi Exchange is one of the many programs that contribute to the uniqueness of Stony Plain. This year marked 34 years of friendship with Shikaoi. The overseas friendship is a product of the Alberta/Japan Twinned Municipalities Association and the ongoing relationship maintained by each town.

Every year, Stony Plain sends both an adult and student delegation to Shikaoi in the summer and Shikaoi in turn sends their own delegation in the fall. This year, eight students jetted off to Shikaoi for two weeks and 60 Shikaoi students received a warm Stony Plain welcome in October. Along with the student delegations, the sister towns participate in the Long Stay and Assistant Language Teacher Program, both opportunities for Stony Plain community members to experience life in Japan through volunteer activity and working as an English teacher in Shikaoi. The Town of Stony Plain and Shikaoi cherish the deep friendship cultivated over the years and look forward to learning and teaching one another in the years to come.

Enforcement Services



5 Peace
Officers

1 Clerk

1 Seasonal
Bylaw Officer

2,366

Incidents in 2019



Fire Department

1 Chief

4 Full-time Firefighters

46 Paid On-call Firefighters

639 Service Calls in 2019





We commit to...

**SEEKING OPPORTUNITIES TO MEET THE
NEEDS OF OUR RESIDENTS AND STAKEHOLDERS
NOW AND IN THE FUTURE.**





A woman with long brown hair and glasses, wearing a black blazer over a white shirt, is seated on a black medical table. She is looking down at a man's leg, which is extended across the table. The man is wearing black shorts and white socks. The background is a plain white wall with a window on the right side.

Business Licences Issued in 2019

222 Contractor

421 Retail &
Service

223 Home
Based

887 **TOTAL**
Business Licences

Economic Opportunity

Supporting local business and encouraging entrepreneurs to set up shop is something Stony Plain does best. By establishing a reliable business framework and strong network, the Town has established itself as an economic leader in the region.

Stony Plain kept pace with the business sector's transformation through an updated Economic Development Strategic Plan. The Town recognizes the dynamic nature of the business world and has aligned itself with the future of development to ensure the community maintains a proactive and competitive position.

Stony Plain has several competitive advantages including a vibrant downtown core, low housing costs compared to other regional communities, an exciting culture and arts sector, and proactive municipal leadership. Capitalizing on these advantages and supporting growth across business sectors enables the Town to expand industry while remaining cognizant of economic trends and future opportunities.

Stony Plain is home to five diverse business sectors boasting significant growth potential. Business and Professional Services, Energy and Extraction, Health Care and Related Services, Local Food and Food Processing, and Destination Shopping, Dining, Arts, and Culture make up the Town's vibrant business sector, each with unique immediate and long-term economic prospects.

Local businesses are central to Stony Plain's community and the Town is steadfast in providing support to entrepreneurs. Every business has its own needs and when these needs are met, entrepreneurs are able to flourish and contribute to a robust business sector. Understanding the importance of supporting entrepreneurs, the Town continued with the *Unbridled Possibilities* campaign and shone a light on local businesses. This year, Boost Physical Therapy, Carvel Electric, KaRAR Performing Arts, Sorrentinos, and TRINUS Technologies worked alongside the Town to share their business success stories and promote economic possibilities in Stony Plain.

Stony Plain's entrepreneurs are the bedrock of the community and each year, the Town recognizes their dedication through the Ambassador of Action Business Award. This year's Ambassador of Action award was presented to Pet Foods Etc.. The local business has shared their knowledge and expertise to pet owners for 13 years, well known throughout the community for their friendly customer service and compassion for Stony Plain's four-legged residents. In addition to keeping local pets happy and healthy, owners Wes and Cynthia Hohnstein give back to the community through their bike program which sees old bikes repaired and donated to community members in need.



We commit to...

INCREASING AWARENESS OF THE UNIQUE ADVANTAGES OUR COMMUNITY OFFERS INVESTORS AND HOW TO ALIGN OUR EFFORTS WITH REGIONAL ECONOMIC INITIATIVES.

Environmental Responsibility

Stony Plain takes pride in its role as a leader in environmental stewardship and its commitment to green innovation. The Town continues to invest in research and infrastructure planning aimed at reducing greenhouse gas emissions, diverting waste, and cultivating a healthier and cleaner community.

With a changing global waste market, Stony Plain was faced with the task of preparing residents for new recycle guidelines and changes to waste disposal practices. Waste diversion success is largely driven by awareness campaigns educating residents on waste disposal guidelines. The *'Don't Just Trash It!'* campaign was in full swing throughout 2019 and engaged residents through informative social media posts and print material. Residents were further encouraged to engage with the Recycle Coach app which sets reminders for garbage, blue bag, and organic cart pick-up days. The handy app is a great tool for sorting waste and keeps residents informed on what goes where in an accessible format. In addition to linking with community member's handheld devices, the *Don't Just Trash It!* campaign made appearances at events such as the Tri-Expo and Farmers' Days to encourage residents to get on board with reducing the Town's environmental footprint.

Through public waste disposal services such as the blue bag program and the organic cart, the Town has worked to divert 37,450 tonnes of waste since 2007. Over a ten year span, Stony Plain has seen an increase in waste diversion by nearly 15% and a decrease in annual garbage and overall waste tonnes. While total blue bag tonnes are down compared to 2018 numbers, total organic waste increased by 410 tonnes. Despite changes to the blue bag program influenced by the global waste market, Stony Plain continued to divert waste from landfills at a rate congruent to the increasing trend in waste diversion recorded over the last decade.

The Town plays an active role in educating residents on sustainable practices and provides opportunities for residents to get involved in making the community more environmentally friendly. Greening events were held throughout the year including Pitch-In Week, Shred It, Arbour Day, Christmas Tree Chipping, and a table at Farmers' Days to create opportunities for residents to participate in sustainable practices.

Stony Plain is proud of its environmental achievements. Through partnerships and a passionate community, the Town has reduced its environmental footprint and laid the foundation for an eco-conscious community.

We commit to...

**PROTECTING AND MANAGING OUR ENVIRONMENTAL IMPACT
BY ACTIVELY PURSUING AN INTEGRATED APPROACH TO
OUR OPERATIONS.**



58%

of waste diverted
from landfills



898

blue bag
tonnes



2,318

organic
tonnes



2,319

garbage tonnes



37,450

tonnes diverted
over the last decade

Financial Officer's Report

Corporate Services is pleased to present the 2019 Town of Stony Plain Annual Financial Report. The financial statements attached meet the requirement under Section 276 of the Alberta Municipal Government Act which mandates financial reporting for municipalities. The secondary goal of this document is open and transparent reporting to all stakeholders; this includes reporting financial results as well as updates on the results of Council's strategic direction and relevant statistical information for all readers. We continue to refine to make the report understandable as well as demonstrating evidence of the strong financial condition of the municipality while updating on outcomes of annual operations. By demonstrating this, we hope to increase confidence in the governance decisions of Town Council and the financial management of the Town.

Each year, the Government Finance Officers Association (GFOA) reviews submitted annual reports and subsequently awards successful municipalities with the Canadian Award for Financial Reporting. The Town has been pleased to receive this award for the 2011 - 2018 Annual reports. We believe this report, the Town's ninth submission, continues to conform to the Canadian Award for Financial Reporting program requirements.

The Town of Stony Plain has enjoyed Town status within the Province of Alberta since 1908. It is a full-service municipality, providing its residents with a wide-range of municipal services, such as, but not limited to: protective services, utility services, community programming, facilities, infrastructure and maintenance. In the course of all service provision, legislated administrative and financial records are also maintained.



To effectively conduct service provision, the Town of Stony Plain is engaged in many relationships and partnerships within the Capital Region. The Town's closest relationships exist with its Tri Municipal Region partners, the City of Spruce Grove and Parkland County. In 2019 the three partners began a regional plan project to review current service provisions and how the municipalities can better work together. The Town already has many joint-service agreements with these municipalities encompassing provision of recreational facilities and community programming. The Town's proportionate share of that facility's operations is consolidated in the financial statements provided in this Report. The Town continued to work closely with these partners finishing construction and opening of the joint Royal Canadian Mounted Police detachment with the City of Spruce Grove in 2019.

In the greater region, the Town takes part in the Edmonton Metropolitan Region Board (EMRB), a provincial initiative to join 13 member municipalities for the purpose of collaborative regional planning and the exploration of enhanced future service provision. The Town also participates in two regional commissions for utility service provisions. The Capital Region Parkland Water Services Commission ensures the provision of a clean and healthy water supply, and the Alberta Capital Region Wastewater Commission allows for the provision of wastewater treatment services to member municipalities.

Finally, the Town participates as a member of the Capital Region Assessment Services Commission, a commission that looks after assessment and assessment review board services for several member municipalities.

ROLES AND RESPONSIBILITIES

Management bears full responsibility for the preparation of the consolidated financial statements and the integrity, relevance and comparability of the data in the statements. The consolidated financial statements are prepared by management in accordance with the Canadian Generally Accepted Accounting Principles (GAAP), established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada (CPA Canada). The external audit firm of Metrix Group LLP is appointed by Town Council to express an independent audit opinion on the financial statements.

INTERNAL CONTROLS AND FINANCIAL PROCESSES

The Town of Stony Plain maintains reliable accounting processes with strong internal controls. These safeguard the community's assets and ensures the trustworthiness of the financial records. Throughout the year, management monitors, reviews and revises internal controls when necessary. Management also considers and implements internal control recommendations made by the external auditor.

The following points outline the key financial processes of the municipality.

CORPORATE PLAN

The Town begins the year with Council approving a multi-year Strategic Plan which provides guidance for the Corporate Plan preparation. In the spring, Corporate Plan preparation begins with all initiatives identified and prioritized within a three-year operating and five-year capital budget. Council approves the first year and accepts the following years in principle. Looking at all three to five years continues to be a valuable exercise as it necessitates a longer-term focus including future implications of current decisions when viewed through a futuristic lens. New legislation in 2019 stipulates for the 2020-2022 Corporate plan municipalities must approve a three year operating plan and five year capital plan. Council deliberation of the recommended Corporate Plan occurs in early November with the intent of deriving an approved Corporate Plan by the end of November, prior to the onset of the new budget year.

ACCOUNTING

The Town of Stony Plain has a centralized Financial Services business unit within the Corporate Services department. Financial Services oversees the preparation of accounting records for all the Town's operations, including the publicly owned golf course. The Financial Services team reviews and monitors the data entry provided by other departments and ensures proper segregation of duties to minimize the risk of fraud and ensure reliability of data. Financial reporting is provided to management on a monthly basis and to Council on a quarterly basis. Financial Services works closely with the Town's auditors to prepare the final annual financial statements of the Town.

AUDIT

Appointed by Town Council, the external Auditor carries out its role independent of management. The audit work is performed in compliance with Canadian Auditing Standards. Town Council receives an Audit Findings Report and a presentation from the Town Auditor allowing them to ask questions and be assured of proper financial management of the Town. Town Council reviews and formally approves the annual financial statements after presentation by the external Auditor.

SIGNIFICANT FINANCIAL MANAGEMENT POLICIES

The following policies guide the internal controls for the Town:

Cash Management and Investments – this policy provides guidance for the treatment of cash and investment of funds, in accordance with the Alberta Municipal Government Act (MGA). Chief among these requirements is the safety of the assets of the community and thus investments are limited to high-grade securities. Additionally, the policy encourages optimum return on investments and implements performance measures for the investment program.

Debt Management – this policy outlines the Town's standards in regard to the use of debt for financing Town projects and initiatives. The policy is used to strategically manage borrowing capacity for future capital assets, maintain flexibility of current operating funds and limit the impact that debt charges will have on future tax and utility rates.

Revenue and Taxation – this policy outlines the Town's standards in regard to revenue generation and property taxation. A framework for the development of rates for various programs and facilities to ensure fairness and consistency is included. The policy also formalizes Council's intent regarding the split of taxation between the residential and non-residential classes.

Corporate and Long-Term Planning – this policy establishes context and hierarchy of planning documents and sets parameters for the budget and long-term planning processes of the Town. It formalizes the corporate plan process clearly delineating the roles and responsibilities of Council and Administration.

Appropriated Surplus (Reserves) – this policy establishes standards for the management of existing reserves and the establishment of new reserves. It outlines the purpose of each reserve and provides parameters regarding use. The goals of the policy are to maintain reserves that provide for the emergent needs of the municipality, stabilize the tax and utility rates, set aside funds for the replacement of existing equipment, facilities and future projects and minimize debt financing needs.

Accounting and Financial Reporting – this policy guides how the organization accounts for financial resources and creates accountability for the communication of financial information. As well as providing guidance to the accounting, reporting and audit processes. The policy establishes Council as the audit committee for the municipality and guides the process of auditor selection.

Procurement and Expenditures – this policy outlines standards regarding expenditures and the procurement of goods and services. It establishes a framework for purchasing of goods and services undertaken by the Town in accordance with related legislation and agreements. It guides the bidding and tendering processes for the Town and expresses the values to be considered in the purchasing process.

2019 FINANCIAL HIGHLIGHTS

The Town of Stony Plain reported a Net Financial Debt of \$10,328,894 at December 31, 2019. The Accumulated Surplus of the municipality is \$222,104,459 with the Equity in Tangible Capital Assets representing \$209,670,457 of this amount. Restricted surplus is made up of \$11,606,135 in operating and capital reserves earmarked for specific purposes. Net transfers from reserves of \$1,537,265 were used in 2019 to fund priority projects identified in the corporate plan.

Long-term debt held by the municipality is \$22,755,003 or 38% of the maximum amount allowable with the last debenture maturing in 2038. The allowable long-term debt under section 276(2) of the Municipal Government Act (MGA) for the Town of Stony Plain is \$59,377,073.

Operating results in 2019 show an Annual Deficit before Other Revenue of \$5,728,219. This amount includes Amortization of tangible capital assets in the amount of \$6,909,454. The current municipal legislation of the Government of Alberta does not require municipalities to fund amortization within the annual budget as it is a non-cash expense. If amortization were excluded, the results from operations would be a surplus of \$1,181,235.

OPERATING REVENUES

Total consolidated operating revenues increased over 2018 by \$441,649. The Town experienced increased property taxes through assessment growth and a rate increase of 2.33%. Most revenues were comparable to 2018 with slight changes other than Fines revenue which decreased 54% over 2018 due to a change in photo radar contracts and less tickets issued due to compliance with speed limits.

OPERATING EXPENSES

Total consolidated operating expenses increased over 2018 by \$2,826,722. Increased costs were experienced over various categories with the largest impacts in Recreation & Culture and Transportation. Recreation & Culture expenses increased due to addition of food service at the golf course as well as one time expense of replacing the greens.

Transportation increase was amortization of \$700,000 from the recent infrastructure coming into use including the Veterans Boulevard upgrade and Downtown redevelopment.

ANNUAL SURPLUS

With Other Revenue included, the Town's annual surplus was \$1,064,568 due in large part to Government Transfers for Capital of \$6,613,952 for the Downtown Redevelopment project.

CAPITAL PROJECTS

The downtown redevelopment project began in 2017 and continued through 2019. \$9,070,720 has been spent to date and the planned construction will continue through 2020 with a total project budget of over \$15 million.

The RCMP building being built in conjunction with the City of Spruce Grove was successfully opened in 2019. Costs to date were \$9,155,079 with the Town approved budget of \$10.8 million of a total joint building budget of \$27 million.

Final landscaping work for the expansion of Veteran's Boulevard to four lanes was completed in 2020 with a total final project cost of \$17.2 million.

Construction continued on a new Downtown Library, preliminary costs have been \$146,677 to date, with an approved budget of \$3.5 million and an expected completion in 2020.

LOOKING FORWARD

In 2019, the Alberta economy had a small slowing of GDP down to 3.6%¹ from 3.9% in 2018. A number of factors contributed to the decline including but not limited to pipeline shutdowns, challenging harvest, global trade tensions and market uncertainty. The unemployment rate in Canada improved by 0.1%² in 2019.

The first quarter of 2020 saw economic hardship as oil prices declined significantly as well as on March 11, 2020 the World Health Organization declared COVID-19 a pandemic.

¹ Statistics Canada. <https://www150.statcan.gc.ca/n1/daily-quotidien/200228/dq200228a-eng.htm>

² Statistics Canada. [Table 14-10-0078-01 Supplementary unemployment rates, annual](#)

At the time of this report we are still in the midst of both of these challenging events and it is difficult to understand the full economic picture. It is projected assessment values will decline impacting tax revenue in future years. Receivable levels for utilities and property taxes may be impacted as well and will be continually monitored throughout 2020.

Residential development within Stony Plain showed increased housing starts in 2019 (111) compared to 2018 (124). The stated value of the 111 housing starts was \$28,927,518, an increase in value of starts by 5.7%. Non-residential starts from commercial and industrial development was \$12,478,000 from 13 permits which is a up in value 154% from the prior year. Non-residential growth continues to be a priority of Council and the Growth and Commerce Committee and will enhance the balance between ratepayers and take pressure off the residential class. The residential/non-residential assessment ratio in 2019 was 83/17 however, as per policy Council maintained taxation at 80/20. This places a strong reliance on the residential ratepayers for revenue generation.

The Federal government provides funding for capital projects through the Federal Gas Tax fund which is anticipated to continue through 2024. The Province of Alberta continues to support capital projects through the Municipal Sustainability Initiative although the program will come to an end in 2021-22 and will be replaced with the Local Government Fiscal Framework. The Town continues to pursue regional collaboration grant funding with regional partners; the City of Spruce Grove and Parkland County. As development in each of the communities moves closer together, co-operative ventures for major service provision and projects become a daily reality and further moves forward with the commitment to a Regional Plan in 2019. This dimension of governance adds daily workload to many desks within the organization as well as an added responsibility for each elected official. Participation in the Edmonton Metropolitan Region Board (EMRB) also places demands on the Town while also providing benefits.

There are ambitious plans and the future costs stemming from this involvement are unknown.

The Town currently has a land base that will be sufficient for projected growth for many years. At this time, Stony Plain chooses to hold on to "Town" status in spite of its growing population. Taking on "City" status would require the municipality to assume financial responsibility for the three provincial highways within its borders. The Town continues to await the completion of highway 779 which began in 2018 and is scheduled to be complete by the end of 2020.

The prospect for the future of Stony Plain remains modest growth, assuming continued vigilance regarding decision making. Attention to service level decisions, future reserves and controlled borrowing will enhance the Town's ability to marshal its financial stability. The location of the municipality within the greater Edmonton region continues to draw residents looking for community, security and affordability. The reasonableness of the commute distance to the capital center is attractive to many potential residents. Despite rising taxes in recent years, Stony Plain still enjoys one of the lowest property tax and land price regimes in the Edmonton Region.

Stony Plain's vibrancy is enhanced by its culture and focus on connectedness in the community. The municipality prides itself on responsive government. Current and future residents and businesses can be confident that the Town's financial resources are well-managed and planning processes are being refined to provide sustainable quality of life for all. As the community continues to grow, the organization is challenged with maintaining strong strategic direction and resourcing appropriately to ensure delivery of the very best infrastructure and amenities that help the municipality continue to thrive.



GFOA RECOGNITION

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the Town of Stony Plain for its annual financial report for the fiscal year ended December 31, 2018. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

ACKNOWLEDGEMENTS

Corporate Services wishes to acknowledge Town Council and the Leadership Team for their commitment to excellence in financial policy, reporting and processes. Concerted efforts by the Financial Services and Corporate Communications staff in the preparation of this report and their continued emphasis on professionalism are greatly appreciated. We are grateful for the successful completion of another year and look forward to further growth in the upcoming year.

Respectfully Submitted,

Jen Boleski, CPA, CA

General Manager of Corporate Services

April 30, 2020

Teri Stewart, CPA, CGA

Manager of Financial Services

April 30, 2020



FINANCIAL STATEMENTS

TOWN OF STONY PLAIN
CONSOLIDATED **FINANCIAL STATEMENTS**
FOR THE YEAR ENDED DECEMBER 31, 2019

Independent Auditor's Report

To the Mayor and Council of the Town of Stony Plain

OPINION

We have audited the accompanying consolidated financial statements of the Town of Stony Plain, which comprise the statement of consolidated financial position as at December 31, 2019 and the consolidated statements of operations and accumulated surplus, changes in net debt, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town of Stony Plain as at December 31, 2019 and the results of its consolidated operations, changes in net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

BASIS FOR OPINION

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (Council) are responsible for overseeing the Town's financial reporting process.

Independent Auditor's Report (CONTINUED)

AUDITORS' RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.

- Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.



Edmonton, Alberta
April 14, 2020

Management's Responsibility

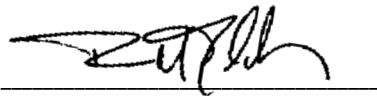
FOR FINANCIAL REPORTING

The integrity, relevance and comparability of the data in the accompanying consolidated financial statements are the responsibility of management.

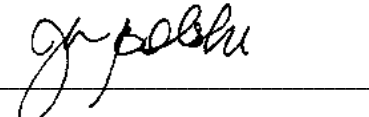
The consolidated financial statements are prepared by management, in accordance with Canadian public sector accounting standards established by the Canadian Public Sector Accounting Board. They necessarily include some amounts that are based on the best estimates and judgments of management.

To assist in its responsibility, management maintains accounting, budget and other controls to provide reasonable assurance that transactions are appropriately authorized, that assets are properly accounted for and safeguarded, and that financial records are reliable for preparation of financial statements.

Metrix Group LLP, Chartered Professional Accountants, have been appointed by Town Council to express an opinion on the Town's consolidated financial statements.



Thomas Goulden
Town Manager

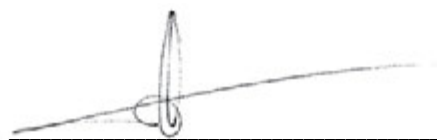


Jennifer Boleski, CPA, CA
General Manager,
Corporate Services

TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF
FINANCIAL POSITION AS AT DECEMBER 31, 2019

	2019	2018
FINANCIAL ASSETS		
Cash and cash equivalents (Note 2)	\$ 16,351,615	\$ 13,248,276
Receivables (Note 3)	7,275,885	8,021,170
Land held for resale	117,990	117,990
Investments (Note 4)	16,163,664	24,762,715
	39,909,154	46,150,151
LIABILITIES		
Accounts payable and accrued liabilities (Note 5)	9,502,929	11,153,513
Deposit liabilities	2,685,991	1,893,793
Deferred revenue (Note 6)	15,294,125	16,972,492
Long-term debt (Note 7)	22,755,003	24,134,577
	50,238,048	54,154,375
NET DEBT	(10,328,894)	(8,004,224)
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 8)	232,194,703	228,665,503
Prepaid expenses	120,087	229,769
Inventories for consumption	118,563	148,843
	232,433,353	229,044,115
ACCUMULATED SURPLUS (Note 9)	\$ 222,104,459	\$ 221,039,891
Contingencies (Note 11)		

ON BEHALF OF TOWN COUNCIL:



William Choy

Mayor

**TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF
OPERATIONS AND ACCUMULATED SURPLUS** FOR THE YEAR ENDED DECEMBER 31, 2019

	2019 (Budget) (Note 20)	2019 (Actual)	2018 (Actual)
REVENUE			
Net taxes available for municipal purposes (Schedule 2)	\$ 17,278,408	\$ 17,233,945	\$ 16,764,850
Sales and user charges (Schedule 4)	13,104,462	13,762,828	13,607,595
Franchise and concession contracts (Note 13)	3,151,283	3,035,957	2,774,326
Government transfers for operating (Schedule 3)	2,099,202	2,699,932	2,730,988
Rentals	590,304	594,974	578,764
Licenses and permits	484,000	555,955	524,541
Other	296,342	536,082	439,720
Investment income	247,900	481,444	536,559
Fines	971,500	410,483	901,301
Penalties and costs on taxes	223,000	273,115	284,422
TOTAL REVENUES	38,446,401	39,584,715	39,143,066
EXPENSES			
Recreation and culture	10,529,753	13,236,884	11,932,291
Utilities	9,522,353	9,002,431	8,771,815
Protective services	7,131,446	6,973,405	7,010,196
Transportation	5,229,330	6,149,097	5,188,880
General government	6,123,974	5,998,452	6,125,104
Development	3,336,860	2,798,993	2,477,521
Family and Community Support Services	1,012,874	1,153,672	980,405
TOTAL EXPENSES	42,886,590	45,312,934	42,486,212
ANNUAL SURPLUS (DEFICIT) BEFORE OTHER REVENUE (EXPENSE)	(4,440,189)	(5,728,219)	(3,343,146)
OTHER REVENUE (EXPENSE)			
Government transfers for capital (Schedule 3)	9,551,933	6,613,952	3,735,578
Contributed tangible capital assets (Note 14)	1,918,920	370,864	5,289,115
Developer contributions for capital	2,767,932	221,368	16,918
Gain (loss) on disposal of tangible capital assets	–	(413,397)	(784,757)
	14,238,785	6,792,787	8,256,854
ANNUAL SURPLUS	9,798,596	1,064,568	4,913,708
ACCUMULATED SURPLUS, BEGINNING OF YEAR	221,039,891	221,039,891	216,126,183
ACCUMULATED SURPLUS, END OF YEAR (Note 9)	\$ 230,838,487	\$ 222,104,459	\$ 221,039,891

TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF
CHANGES IN NET DEBT FOR THE YEAR ENDED DECEMBER 31, 2019

	2019 (Budget) (Note 20)	2019 (Actual)	2018 (Actual)
ANNUAL SURPLUS	\$ 9,798,596	\$ 1,064,568	\$ 4,913,708
Acquisition of tangible capital assets	(26,596,208)	(11,256,851)	(24,363,800)
Proceeds on disposal of tangible capital assets	-	404,800	4,500
Amortization of tangible capital assets	5,946,078	6,909,454	6,098,349
Loss (gain) on disposal of tangible capital assets	-	413,397	784,757
	(20,650,130)	(3,529,200)	(17,476,194)
Use (acquisition) of inventory for consumption	-	30,280	(37,110)
Use (acquisition) of prepaid expenses	-	109,682	19,736
	-	139,962	(17,374)
DECREASE (INCREASE) IN NET DEBT	(10,851,534)	(2,324,670)	(12,579,860)
NET DEBT, BEGINNING OF YEAR	(8,004,224)	(8,004,224)	4,575,636
NET DEBT, END OF YEAR	\$ (18,855,758)	\$ (10,328,894)	\$ (8,004,224)

TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF
CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
OPERATING ACTIVITIES		
Cash from operations		
Annual surplus	\$ 1,064,568	\$ 4,913,708
Non-cash items included in annual surplus:		
Amortization of tangible capital assets	6,909,454	6,098,349
Amortization of investment premium/discounts	(19,838)	(42,062)
Loss (gain) on sale of investments	74,357	226,227
Loss (gain) on disposal of tangible capital assets	413,397	784,757
Tangible capital assets received as contributions	(370,864)	(5,289,115)
Change in non-cash working capital balances related to operations:		
Receivables	745,285	603,350
Prepaid expenses	109,682	19,737
Inventories for consumption	30,280	(37,110)
Accounts payable and accrued liabilities	(1,650,584)	(608,487)
Deposit liabilities	792,198	(1,095,294)
Deferred revenue	(1,678,367)	4,550,889
	6,419,568	10,124,949
FINANCING ACTIVITIES		
Long-term debt issued	-	5,121,201
Repayment of long-term debt	(1,379,574)	(1,236,136)
	(1,379,574)	3,885,065
INVESTING ACTIVITIES		
Purchases of investments	(7,729,551)	(10,063,195)
Proceeds on sale of investments	16,274,083	12,680,047
	8,544,532	2,616,852
CAPITAL ACTIVITIES		
Proceeds from sale of tangible capital assets	404,800	4,500
Purchase of tangible capital assets	(10,885,987)	(19,074,685)
	(10,481,187)	(19,070,185)
CHANGE IN CASH AND CASH EQUIVALENTS DURING YEAR	3,103,339	(2,443,319)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	13,248,276	15,691,595
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 16,351,615	\$ 13,248,276

TOWN OF STONY PLAIN SCHEDULE OF
EQUITY IN TANGIBLE CAPITAL ASSETS FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 1

	2019	2018
BALANCE, BEGINNING OF YEAR	\$ 206,551,580	\$ 197,534,243
Acquisition of tangible capital assets	11,256,851	24,363,800
Amortization of tangible capital assets	(6,909,454)	(6,098,349)
Net book value of tangible capital assets disposed of	(818,197)	(789,257)
Repayment of capital long-term debt	1,379,574	1,236,136
Debt proceeds used during the year	(1,789,897)	(9,694,993)
BALANCE, END OF YEAR	\$ 209,670,457	\$ 206,551,580
Equity in Tangible Capital Assets is comprised of the following:		
Tangible capital assets net book value (Note 8)	\$ 232,194,703	\$ 228,665,503
Debt used for tangible capital assets	(22,524,246)	(22,113,923)
	\$ 209,670,457	\$ 206,551,580

TOWN OF STONY PLAIN SCHEDULE OF
PROPERTY TAXES LEVIED FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 2

	2019 (Budget) (Note 20)	2019 (Actual)	2018 (Actual)
TAXATION			
Real property taxes	\$ 24,699,735	\$ 24,436,432	\$ 23,917,436
Linear property taxes	313,931	313,931	290,860
Government grants in lieu of property taxes	80,040	63,371	82,304
Local improvement taxes	4,955	4,955	4,955
	25,098,661	24,818,689	24,295,555
REQUISITIONS			
Alberta School Foundation Fund	6,541,335	6,355,877	6,325,977
Catholic School boards	1,138,486	1,088,436	1,075,821
Seniors Foundation	138,241	138,240	128,043
Designated industrial property	2,191	2,191	864
	7,820,253	7,584,744	7,530,705
NET MUNICIPAL TAXES	\$ 17,278,408	\$ 17,233,945	\$ 16,764,850

TOWN OF STONY PLAIN SCHEDULE OF
GOVERNMENT TRANSFERS FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 3

	2019 (Budget) (Note 20)	2019 (Actual)	2018 (Actual)
TRANSFERS FOR OPERATING			
Provincial government	\$ 1,453,845	\$ 1,872,644	\$ 2,082,385
Local governments	645,357	827,288	648,603
	2,099,202	2,699,932	2,730,988
TRANSFERS FOR CAPITAL			
Provincial government	9,067,683	6,598,713	3,231,050
Local government	484,250	15,239	504,528
	9,551,933	6,613,952	3,735,578
TOTAL GOVERNMENT TRANSFERS	\$ 11,651,135	\$ 9,313,884	\$ 6,466,566

TOWN OF STONY PLAIN SCHEDULE OF
SALES & USER CHARGES FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 4

Water supply and distribution	\$ 5,096,686	\$ 4,506,734	\$ 4,777,082
Wastewater treatment and disposal	3,539,959	3,274,947	3,411,101
Parks and recreation	269,000	2,126,305	2,257,233
Waste management	1,896,957	1,900,019	1,875,346
Golf course (Schedule 5)	1,908,675	1,553,266	1,191,916
Administrative	337,735	338,616	27,352
Planning and development	33,450	39,215	27,107
Other transportation (Handi-Bus)	22,000	23,716	19,328
Land sales	-	10	21,130
	\$ 13,104,462	\$ 13,762,828	\$ 13,607,595

TOWN OF STONY PLAIN SCHEDULE OF **GOLF COURSE**
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 5

REVENUE			
Green fees	\$ 1,052,000	\$ 693,596	\$ 721,289
Proshop	479,675	447,392	435,002
Food service	375,000	409,472	31,449
Other	2,000	2,806	4,176
	1,908,675	1,553,266	1,191,916
EXPENSES			
Grounds maintenance	604,426	856,241	709,539
Food service	297,900	559,961	22,201
Administration	578,281	582,904	586,861
Proshop	286,900	391,269	382,625
Amortization	135,663	139,261	128,445
	1,903,170	2,529,636	1,829,671
ANNUAL SURPLUS (DEFICIT)	\$ 5,505	\$ (976,370)	\$ (637,755)

	GENERAL GOVERNMENT	RECREATION AND CULTURE	PROTECTIVE SERVICES
REVENUE			
Taxation	\$ 2,128,392	\$ 5,216,715	\$ 4,909,951
Sales and user charges	338,617	3,679,570	–
All other	3,344,644	650,193	14,684
Government transfers	205,141	643,479	1,150,782
Fines	–	–	410,483
Interest	379,376	–	17,264
	6,396,170	10,189,957	6,503,164
EXPENSES			
Materials, goods, and contracted and general services	\$ 1,921,574	\$ 4,721,731	\$ 3,703,720
Salaries, wages, and benefits	3,415,895	4,612,238	2,437,299
Utilities	94,484	431,877	28,234
Repairs and maintenance	17,569	648,873	161,395
Transfers to local boards and organizations	–	620,213	25,000
Interest on long-term debt	69,716	158,474	377,644
Insurance	169,399	61,152	16,143
Amortization	309,815	1,982,326	223,970
	5,998,452	13,236,884	6,973,405
NET REVENUE (DEFICIT)	\$ 397,718	\$ (3,046,927)	\$ (470,241)

TOWN OF STONY PLAIN SCHEDULE OF
SEGMENTED INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 6 cont'd.

TRANSPORTATION	UTILITIES	DEVELOPMENT	FAMILY & COMMUNITY SUPPORT SERVICES	TOTAL 2019 ACTUAL	2019 BUDGET
\$ 2,857,821	\$ 4,955	\$ 1,830,245	\$ 285,866	\$ 17,233,945	\$ 17,278,408
23,716	9,681,700	39,225	-	13,762,828	13,104,462
32,802	55,624	602,665	295,471	4,996,083	4,744,929
16,506	-	111,689	572,335	2,699,932	2,099,202
-	-	-	-	410,483	971,500
1,659	83,145	-	-	481,444	247,900
2,932,504	9,825,424	2,583,824	1,153,672	39,584,715	38,446,401
\$ 407,088	\$ 6,234,596	\$ 1,185,349	\$ 180,604	\$ 18,354,662	16,946,976
930,131	1,129,151	1,610,198	937,227	15,072,139	14,672,643
802,432	90,770	-	6,628	1,454,425	1,409,257
440,065	514,322	490	-	1,782,714	1,134,100
-	-	-	29,041	674,254	1,647,938
154,731	782	-	-	761,347	779,748
25,688	31,386	-	172	303,940	349,850
3,388,962	1,001,424	2,956	-	6,909,453	5,946,078
6,149,097	9,002,431	2,798,993	1,153,672	45,312,934	42,886,590
\$ (3,216,593)	\$ 822,993	\$ (215,169)	\$ -	\$ (5,728,219)	\$ (4,440,189)

TOWN OF STONY PLAIN SCHEDULE OF
SEGMENTED INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2018

Schedule 7

	GENERAL GOVERNMENT	RECREATION AND CULTURE	PROTECTIVE SERVICES
REVENUE			
Taxation	\$ 2,069,997	\$ 5,135,850	\$ 4,777,069
Sales and user charges	27,352	3,449,149	–
All other	3,187,946	617,702	56,982
Government transfers	127,556	807,060	1,045,460
Fines	–	–	901,301
Interest	406,986	–	35,448
	5,819,837	10,009,761	6,816,260
EXPENSES			
Materials, goods, and contracted and general services	\$ 2,045,235	\$ 4,259,161	\$ 3,900,119
Salaries, wages, and benefits	3,400,091	4,274,682	2,338,174
Utilities	87,482	415,975	31,039
Repairs and maintenance	24,071	480,077	75,631
Transfers to local boards and organizations	–	317,642	27,000
Interest on long-term debt	77,597	190,146	396,994
Insurance	185,364	60,067	13,663
Amortization	305,264	1,934,541	227,576
	6,125,104	11,932,291	7,010,196
NET REVENUE (DEFICIT)	\$ (305,267)	\$ (1,922,530)	\$ (193,936)

TOWN OF STONY PLAIN SCHEDULE OF
SEGMENTED INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2018

Schedule 7 cont'd.

TRANSPORTATION	UTILITIES	DEVELOPMENT	FAMILY & COMMUNITY SUPPORT SERVICES	TOTAL 2018 ACTUAL	2018 BUDGET
\$ 2,780,033	\$ 4,955	\$ 1,780,378	\$ 216,568	\$ 16,764,850	\$ 16,770,002
19,328	10,063,529	48,237	-	13,607,595	12,242,298
4,862	56,479	576,325	101,477	4,601,773	4,558,558
18,927	-	69,625	662,360	2,730,988	2,698,297
-	-	-	-	901,301	1,661,500
771	93,354	-	-	536,559	239,200
2,823,921	10,218,317	2,474,565	980,405	39,143,066	38,169,855
\$ 424,576	\$ 6,412,821	\$ 1,054,364	\$ 222,670	\$ 18,318,946	17,089,518
879,879	1,062,618	1,419,615	735,236	14,110,295	14,360,265
741,699	89,044	-	-	1,365,239	1,383,990
345,240	234,808	586	-	1,160,413	1,165,750
-	-	-	22,499	367,141	830,575
86,434	1,027	-	-	752,198	760,554
22,942	31,595	-	-	313,631	400,440
2,688,110	939,902	2,956	-	6,098,349	6,493,295
5,188,880	8,771,815	2,477,521	980,405	42,486,212	42,484,387
\$ (2,364,959)	\$ 1,446,502	\$ (2,956)	\$ -	\$ (3,343,146)	\$ (4,314,532)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

1. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements of the Town of Stony Plain (the "Town") are the representations of management prepared in accordance with Canadian public sector accounting standards. Significant aspects of these accounting policies are as follows:

(a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues and expenses, and changes in accumulated surplus and financial position of the reporting entity which comprises all the organizations accountable for the administration of their financial affairs and resources to the Town and which are owned or controlled by the Town. This includes the following:

Stony Plain Public Library
TransAlta Tri Leisure Centre

The Town accounts for government partnerships using the proportionate consolidation method. Under this method, the Town's proportionate share of assets, liabilities, non-financial assets, revenues, expenses and accumulated surplus are included in the consolidated financial statements. The consolidated financial statements include the Town's share of the TransAlta Tri Leisure Centre. Condensed financial information is provided in Note 17.

(b) Basis of Accounting

Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenue.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers are recognized as revenue in the period in which the events giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria have been met by the municipality, and reasonable estimates of the amounts can be made.

Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(c) Cash and Cash Equivalents

Cash and cash equivalents include items that are readily convertible to known amounts of cash, are subject to an insignificant risk of change in value, and have a maturity of 90 days or less at acquisition.

(d) Inventories

Inventories are valued at the lower of cost and net realizable value with cost determined by the average cost method.

Land held for resale is recorded at the lower of cost or net realizable value on a specific item basis. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping, and leveling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads, sidewalks, and street lighting are recorded as property and equipment under their respective function.

(e) Investments

Investments are recorded at amortized cost. Investment premiums and discounts are amortized over the term of the respective investments. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss. Gains on principal protected notes are recognized as income when sold.

(f) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	10–50 years
Engineered Structures:	
Roadways	10–40 years
Water systems	45–75 years
Wastewater systems	45–75 years
Storm systems	75 years
Other	20 years
Machinery, equipment, and furnishings	5–45 years
Land improvements	15–45 years
Vehicles	10–25 years

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

No annual amortization is charged in the year of acquisition. A full year of amortization is charged in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

The Town does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

Works of art for display are not recorded as tangible capital assets but are disclosed.

(g) Contaminated Sites

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. A liability for remediation on contaminated sites is recognized, net of any recoveries, when an environmental standard exists, contamination exceeds the environmental standard, the Town is directly responsible for or accepts responsibility for the liability, future economic benefits will be given up, and a reasonable estimate of the liability can be made.

(h) Tax Revenue

Property tax revenue is based on market value assessments determined in accordance with the Municipal Government Act. Tax mill rates are established annually. Taxation revenues are recorded at the time tax billings are issued. Assessments are subject to appeal.

Construction and borrowing costs associated with local improvement projects are recovered through annual special property tax assessments during the period of the related borrowings. These levies are collectible from property owners for work performed by the Town are recognized as revenue in the year they are levied.

(i) Developer Contributions

Developer contributions are recorded as deferred revenue upon signing of a development agreement and are recognized as revenue in the period the amounts have been used for the purpose specified.

(j) Requisition Over-Levies and Under-Levies

Over-levies and under-levies arise from the difference between the actual levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property taxes.

Requisitions for tax rate in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

(k) Use of Estimates

The preparation of the consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Where measurement uncertainty exists, the consolidated financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

The Town has used estimates to determine accrued liabilities and the useful lives of tangible capital assets.

(l) Pension Expenses

Contributions for current and past service pension benefits are recorded as expenses in the year in which they become due.

(m) New Accounting Standards Not Yet Adopted

Effective for fiscal years beginning on or after April 1, 2021, PS 3280 Asset Retirement Obligations provides guidance on how to account for and report liabilities for retirement of tangible capital assets.

Effective for fiscal years beginning on or after April 1, 2022, PS 3400 Revenue provides guidance on how to account for and report revenue, and specifically, it addresses revenue arising from exchange transactions and unilateral transactions.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019



2. CASH AND CASH EQUIVALENTS

	<u>2019</u>	<u>2018</u>
Cash on hand	\$ 3,224	\$ 3,524
Operating accounts	11,211,177	12,190,186
Savings account	5,137,214	1,054,566
	<u>\$ 16,351,615</u>	<u>\$ 13,248,276</u>

3. RECEIVABLES

	<u>2019</u>	<u>2018</u>
Trade and other accounts receivable	\$ 4,949,354	\$ 5,750,730
Taxes and grants in place of taxes	1,002,206	1,011,106
Utilities	863,662	878,958
Goods and Services Tax	460,663	380,376
	<u>\$ 7,275,885</u>	<u>\$ 8,021,170</u>

4. INVESTMENTS

	2019		2018	
	Carrying Value	Market Value	Carrying Value	Market Value
Corporate bonds	\$ 10,942,030	\$ 10,819,941	\$ 16,045,246	\$ 14,638,821
Principal protected notes	5,221,634	5,224,964	8,717,469	9,065,616
	<u>\$ 16,163,664</u>	<u>\$ 16,044,905</u>	<u>\$ 24,762,715</u>	<u>\$ 23,704,437</u>

Corporate bonds bear interest at rates ranging from 2.40% - 4.86% (2018 - 2.30% to 4.86%) with maturity dates from February 2020 to January 2027.

The market value of the bonds and principal protected notes are based on quoted market values. The market value of the bonds and principal protected notes fluctuate with changes in market interest rates and indices. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss. Market values are based on market conditions at a certain point in time and as such, may not be reflective of future fair values.

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2019	2018
Trade and other accounts payable	\$ 8,801,613	\$ 10,397,761
Earned vacation	292,418	328,451
Accrued sick pay	287,673	287,673
Accrued interest on long-term debt	121,225	139,628
	<u>\$ 9,502,929</u>	<u>\$ 11,153,513</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

6. DEFERRED REVENUE

Deferred revenue is comprised of the following amounts, which have been received from third parties for a specified purpose. Additions are comprised of both contributions and interest earned during the year. These amounts are recognized as revenue in the period in which the related costs are incurred.

	2018	Additions	Revenue Recognized	2019
Developer Contributions	\$ 7,039,802	\$ 462,704	\$ (234,492)	\$ 7,268,014
Municipal Sustainability Initiative	6,092,535	2,662,795	(2,331,693)	6,423,637
Other	839,496	623,129	(578,577)	884,048
Affordable Housing	518,451	11,522	–	529,973
Federal Gas Tax Fund	2,482,208	1,973,265	(4,267,020)	188,453
	\$ 16,972,492	\$ 5,733,415	\$ (7,411,782)	\$ 15,294,125

7. LONG-TERM DEBT

	2019	2018
Supported by general tax levies	\$ 22,745,950	\$ 24,121,392
Supported by special levies	9,053	13,185
	\$ 22,755,003	\$ 24,134,577

Principal and interest payments are due as follows:

	Principal	Interest	Total
2020	\$ 1,433,354	\$ 725,968	\$ 2,159,322
2021	1,489,449	669,873	2,159,322
2022	1,325,126	611,355	1,936,481
2023	1,337,319	563,578	1,900,897
2024	1,255,286	516,158	1,771,444
Thereafter	15,914,469	3,231,966	19,146,435
	\$ 22,755,003	\$ 6,318,898	\$ 29,073,901

Debenture debt is repayable to Alberta Capital Financing Authority and bears interest at rates ranging from 2.446% to 6.250% per annum maturing in years 2021 through 2038.

Interest on long-term debt amounted to \$761,347 (2018 - \$752,196).

The Town's cash payments for interest in 2019 were \$779,749 (2018 - \$750,308).

8. TANGIBLE CAPITAL ASSETS

	2019 Net Book Value	2018 Net Book Value
Engineered Structures:		
Roadways	\$ 52,614,356	\$ 51,753,114
Wastewater systems	28,052,340	28,244,868
Storm systems	25,333,066	24,605,787
Water systems	18,841,008	19,239,647
Work in progress*	1,136,957	7,906,423
Other	31,757	48,109
	126,009,484	131,797,948
Land	39,594,753	39,706,419
Buildings	43,225,721	35,534,690
Land improvements	16,848,472	14,884,417
Machinery, equipment, and furnishings	4,163,028	4,286,167
Vehicles	2,353,245	2,455,862
	\$ 232,194,703	\$ 228,665,503

	Cost Beginning of Year	Additions	Disposals	Transfers	Cost End of Year
Engineered Structures:					
Roadways	\$ 85,361,055	\$ 3,585,023	\$ (539,039)	\$ 120,850	\$ 88,527,889
Wastewater systems	35,156,832	292,229	-	-	35,449,061
Water systems	29,194,318	528,115	(660,660)	-	29,061,773
Storm systems	28,031,378	715,067	(15,025)	397,356	29,128,776
Work in progress*	7,906,423	3,136,325	-	(9,905,791)	1,136,957
Other	327,038	-	-	-	327,038
	185,977,044	8,256,759	(1,214,724)	(9,387,585)	183,631,494
Land	39,706,419	-	(111,666)	-	39,594,753
Buildings	47,212,770	331,954	(6,918)	8,522,714	56,060,520
Machinery, equipment, and furnishings	9,982,474	503,832	(138,402)	-	10,347,904
Land improvements	21,361,592	2,000,565	-	864,871	24,227,028
Vehicles	4,807,521	163,741	(67,212)	-	4,904,050
	\$ 309,047,820	\$ 11,256,851	\$ (1,538,922)	\$ -	\$ 318,765,749

* No amortization has been taken for assets recorded as work in progress.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

8. TANGIBLE CAPITAL ASSETS (cont'd)

	Accumulated Amortization Beginning of Year	Current Amortization	Disposals	Transfers	Accumulated Amortization End of Year
Engineered Structures:					
Roadways	\$ 33,607,941	\$ 2,694,316	\$ (388,724)	\$ -	\$ 35,913,533
Water systems	9,954,671	405,214	(139,120)	-	10,220,765
Wastewater systems	6,911,964	484,757	-	-	7,396,721
Storm systems	3,425,591	381,193	(11,074)	-	3,795,710
Other	278,929	16,352	-	-	295,281
	<u>\$ 54,179,096</u>	<u>\$ 3,981,832</u>	<u>\$ (538,918)</u>	<u>\$ -</u>	<u>\$ 57,622,010</u>
Buildings	\$ 11,678,080	\$ 1,159,426	\$ (2,707)	\$ -	\$ 12,834,799
Machinery, equipment, and furnishings	5,696,307	600,457	(111,888)	-	6,184,876
Land improvements	6,477,175	901,381	-	-	7,378,556
Vehicles	2,351,659	266,358	(67,212)	-	2,550,805
	<u>\$ 80,382,317</u>	<u>\$ 6,909,454</u>	<u>\$ (720,725)</u>	<u>\$ -</u>	<u>\$ 86,571,046</u>

9. ACCUMULATED SURPLUS

	2019	2018
Unrestricted Surplus	\$ 827,867	\$ 1,344,911
Restricted Surplus		
Operating Reserves (Note 10)	2,843,831	4,584,070
Capital Reserves (Note 10)	8,762,304	8,559,330
Equity in Tangible Capital Assets (Schedule 1)	209,670,457	206,551,580
	<u>\$ 222,104,459</u>	<u>\$ 221,039,891</u>

10. RESERVES

OPERATING

	2019	2018
Tax levy stabilization	\$ 982,813	\$ 1,273,342
Utility rate stabilization	581,998	996,309
Police and public safety	493,121	1,474,180
Snow removal	300,461	300,461
Public arts	218,979	245,379
Technology	85,045	87,545
Mural preservation	65,455	55,455
Safety rebate	63,672	91,319
Legacy	52,287	60,080
	\$ 2,843,831	\$ 4,584,070

CAPITAL

Sewer capital	\$ 1,822,616	\$ 1,351,150
Water capital	1,331,100	978,575
Life cycle – Heritage Park	886,746	1,774,462
Fire equipment	487,488	431,721
Capital equipment replacement	463,161	345,974
General purpose	454,657	614,200
Roads capital	379,779	488,959
Life cycle – Arena	363,324	352,788
Recreation & Culture	341,396	–
Life cycle – Library	273,760	233,760
Town – Administration building	269,065	295,300
Life cycle – Pool	228,259	218,259
TransAlta Tri Leisure Centre (Note 1 (a))	237,029	210,443
Life cycle – Community Centre	189,102	184,102
Public	183,367	179,847
Life cycle – Fire Hall	143,115	203,552
Trails	136,119	131,119
Life cycle – Common services building	132,701	112,701
Life cycle – Parkland building	107,664	102,664
Waste management capital	91,028	84,312
Life cycle – Youth Centre	80,409	80,409
Economic development and regional reserve	50,000	–
Life cycle – outdoor recreation	46,577	79,220
Life cycle – Forest Green Plaza	45,000	30,000
Life cycle – old Fire Hall	15,000	10,000
Storm capital	3,800	50,771
Golf course capital	42	15,042
	\$ 8,762,304	\$ 8,559,330

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

11. CONTINGENCIES

The Town is a member of the Alberta Municipal Insurance Exchange. Under the terms of membership, the Town could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

The Town is a defendant in various lawsuits as at December 31, 2019. Where the outcome of a claim against the Town is considered likely to result in a loss and the amount of the loss can be reasonably estimated, accrued liabilities have been recorded. Where the resulting potential losses, if any, cannot be determined or the occurrence of future events is unknown, accrued liabilities have not been established.

13. FRANCHISE AND CONCESSION CONTRACTS

Disclosure of utility franchise agreement annual revenues as required by Alberta Regulation 313/2000 is as follows:

	2019	2018
Fortis Alberta Inc.	\$ 1,863,754	\$ 1,779,925
Atco Gas	1,137,368	967,406
West Parkland Gas Co-op	34,835	26,995
	<u>\$ 3,035,957</u>	<u>\$ 2,774,326</u>

12. CREDIT FACILITY

The Town has access to a revolving demand credit facility with a maximum of \$1,000,000 bearing interest at prime rate less 0.75%. No amounts were outstanding on the revolving loan at December 31, 2019 or December 31, 2018.

14. CONTRIBUTED TANGIBLE CAPITAL ASSETS

	2019	2018
Wastewater systems	\$ 200,107	\$ 430,503
Water systems	105,950	309,834
Land improvements	33,283	1,397,283
Storm systems	31,524	1,187,396
Roadways	-	1,158,219
Land	-	805,880
	<u>\$ 370,864</u>	<u>\$ 5,289,115</u>

15. DEBT LIMITS

Section 276(2) of the *Municipal Government Act* requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Town be disclosed as follows:

	<u>2019</u>	<u>2018</u>
Total debt limit	\$ 59,377,073	\$ 58,714,599
Total debt	(22,755,003)	(24,134,577)
Total debt limits available	\$ 36,622,070	\$ 34,580,022
Service on debt limit	\$ 9,896,179	\$ 9,785,767
Service on debt	(2,159,322)	(2,165,771)
Service on debt limit available	\$ 7,736,857	\$ 7,619,996

16. SALARIES AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for elected municipal officials, the Town Manager and designated officers as required by Alberta Regulation 313/2000 is as follows:

	<u>Salary</u>	<u>Benefits and Allowances</u>	<u>2019 Total</u>	<u>2018 Total</u>
Choy (Mayor)	\$ 71,811	\$ 10,284	\$ 82,095	\$ 71,196
Laurie	35,451	8,589	44,040	38,636
Matties	35,451	8,289	43,740	39,089
Meyer	35,451	7,226	42,677	37,945
Pawlechko	35,451	7,226	42,677	37,945
Lloy	35,451	6,997	42,448	37,783
Bennett	35,451	4,845	40,296	35,331
	\$ 284,517	\$ 53,456	\$ 337,973	\$ 297,925
Town Manager	\$ 203,087	\$ 40,082	\$ 243,169	\$ 231,220

Salary includes regular base pay, lump sum payments, gross honorarium and any other direct cash remuneration.

Benefits and allowances include the employer's share of all employee benefits and contributions or payments made on behalf of employees, and the employer's share of the costs of any additional taxable benefits.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

17. GOVERNMENT PARTNERSHIPS

The Town's financial statements include its share of operations 2019 - 25.0% (2018 - 25.0%) of the TransAlta Tri Leisure Centre. Condensed financial information of the TransAlta Tri Leisure Centre is as follows:

	2019	2018
FINANCIAL ASSETS		
Cash and investments	\$ 200,294	\$ 2,399,796
Receivables	294,961	143,701
Investments	2,300,000	–
	\$ 2,795,255	\$ 2,543,497
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities	\$ 441,528	\$ 1,115,274
Deferred revenue	956,860	408,682
	\$ 1,398,388	\$ 1,523,956
NET FINANCIAL ASSETS	\$ 1,396,867	\$ 1,019,541
NON-FINANCIAL ASSETS		
Prepaid expenses and inventory for consumption	\$ 112,281	\$ 106,613
Tangible capital assets	2,331,387	2,485,450
	2,443,668	2,592,063
ACCUMULATED SURPLUS	\$ 3,840,535	3,611,604
REVENUE		
Pass and program fees and rental	\$ 5,358,553	\$ 5,404,411
Partnership contributions	2,442,309	1,851,518
Corporate sponsors and donations	324,530	312,338
All other	692,727	1,683,272
	\$ 8,818,119	\$ 9,251,539
EXPENSES		
Salaries and benefits	\$ 4,298,434	\$ 4,199,457
Utilities	957,118	1,051,133
All other	3,333,636	3,061,926
	8,589,188	8,312,516
ANNUAL SURPLUS	\$ 228,931	\$ 939,023

18. SEGMENTED INFORMATION

Segmented information has been identified based upon lines of service provided by the Town. Town services are provided by departments and their activities are reported by functional area in the body of the financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

(a) General Government

General Government is comprised of Council, the Office of the CAO, Strategic Services, and Corporate Services. Strategic Services includes Communication Services. Corporate Services is comprised of Financial Services, Legislative Services, Human Resources, and Information Technology Services. Council makes decisions regarding service delivery and service levels on behalf of the municipality in order to balance the needs and wants of Town residents in a financially responsible manner.

(b) Protective Services

Protective Services is comprised of RCMP, Fire, Disaster, and Municipal Enforcement Services. The RCMP division in Stony Plain includes Federal, Provincial and Municipal employees and contracted members that serve Stony Plain and the surrounding area; it is an integrated force with Spruce Grove. Fire Services is responsible to provide fire suppression services; fire prevention programs; training and education related to prevention; and detection or extinguishment of fires. The mandate of Disaster Services is Emergency Management to help maintain safe communities. The Municipal Enforcement Services provide bylaw enforcement that ranges from public service to animal control as well as provincial statute enforcement with authorities granted by the Solicitor General of Alberta.

(c) Transportation

Transportation is comprised of Common Services and the Public Works areas. They are responsible for the maintenance of the roadway and storm systems. The Handi-Bus service for the Town is included under Transportation.

(d) Recreation and Culture

Recreation and Culture is comprised of Parks and Recreation, Culture and Cultural Facilities. Parks and Recreation and Culture provide recreational and cultural services and activities which promote the well-being of its citizens. These areas are responsible for the parks, playgrounds, facilities, and green spaces of the Town. This area also acts as a liaison between community groups and the TransAlta Tri-Leisure Centre.

(e) Utilities

Utilities are comprised of water, waste water, waste management collection and recycling. The Town is responsible for environmental programs such as the introduction of organic carts, bi-weekly garbage pick-up and promoting recycling and other related initiatives.

(f) Development

Development is comprised of Planning and Infrastructure, Engineering and Economic Development. These areas are responsible for the planning and development of the Town's infrastructure system and work with developers in planning the growth of the Town in a sustainable manner. Engineering is responsible for major capital infrastructure projects. Economic Development works with businesses in the Town to encourage economic sustainability.

(g) Family and Community Support Services

The Family and Community Services area provides services mandated by Family and Community Support Services Alberta through a shared funding model between the Province of Alberta and the Town of Stony Plain.

Certain allocation methodologies are employed in the preparation of segmented financial information. Taxation and payments in lieu of taxes are allocated to the segments based on the segments' budgeted net expenditures. User charges and other revenue have been allocated to the segment based upon the segment that generated the revenue. Government transfers have been allocated to the segment based upon the purpose for which the transfer was made. Development charges and levies are allocated to the segment for which the charge was made.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

19. FINANCIAL INSTRUMENTS

The Town's financial instruments consist of cash and cash equivalents, receivables, investments, accounts payable and accrued liabilities, deposit liabilities, and long-term debt. It is management's opinion that the Town is not exposed to significant interest, currency, or credit risk arising from these financial instruments.

The Town is subject to credit risk with respect to receivables. Credit risk arises from the possibility that the Town's customers may experience financial difficulty and be unable to fulfil their obligations. The large number and diversity of customers minimizes the Town's credit risk.

Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

20. BUDGET FIGURES

The budget figures presented in these consolidated financial statements are based upon the 2019 operating and capital budgets approved by Council.

The table below reconciles the approved budget figures reported in these consolidated financial statements.

REVENUE AND TRANSFERS

Approved operating budget	\$ 51,288,999
Approved capital budget	22,294,640
Requisitions	(7,820,253)
Transfers from reserves	(11,159,339)
	<hr/> 54,604,047

EXPENSES AND TRANSFERS

Approved operating budget	\$ 57,235,077
Approved capital budget	26,596,208
Long-term debt repayment	(1,379,574)
Requisitions	(7,820,253)
Capital expenditures	(26,596,208)
Transfers to reserves	(3,229,799)
	<hr/> 44,805,451

ANNUAL SURPLUS	\$ 9,798,596
-----------------------	---------------------

21. LOCAL AUTHORITIES PENSION PLAN (LAPP)

The Town is required to make current service contributions to the LAPP of 9.39% of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan and 13.84% on pensionable earnings above this amount. Employees of the Town are required to make current service contributions of 8.39% of pensionable earnings up to the year's maximum pensionable earnings and 12.84% on pensionable earnings above this amount.

Total current service contributions by the Town to the LAPP in 2019 were \$1,064,586 (2018 - \$1,099,813). Total current service contributions by the employees of the Town to the LAPP in 2019 were \$964,955 (2018 - \$1,005,730).

At December 31, 2018, the Plan disclosed an actuarial surplus of \$3.469 billion (2017 - \$4.835 billion).

22. SUBSEQUENT EVENT

On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization and on March 17, 2020 the Province of Alberta declared a public health emergency. Many businesses and individuals in a vast array of sectors may experience an economic loss due to COVID-19 which may have a financial effect on the Town. An estimate of the potential financial impact cannot be made at this time.

23. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by Council.



STATISTICS (UNAUDITED)

TOWN OF STONY PLAIN CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019



TOWN OF STONY PLAIN CONSOLIDATED
TOTAL EXPENSES BY OBJECT 2015-2019
 IN THOUSANDS OF DOLLARS (UNAUDITED)

EXPENSE BY OBJECT	2019	2018	2017	2016	2015
Materials, Goods, Contracted and General Services	\$ 18,355	\$ 18,319	\$ 16,325	\$ 15,486	\$ 15,024
Salaries, Wages and Benefits	15,072	14,110	12,741	12,063	11,082
Utilities	1,454	1,365	1,291	1,223	1,228
Repairs and Maintenance	1,783	1,160	1,257	1,136	1,148
Transfers to Local Boards and Organizations	674	367	738	735	675
Interest on Capital Long-Term Debt	761	752	431	364	384
Insurance	304	314	378	324	319
Amortization of Capital Property	6,910	6,099	5,790	5,321	5,034
Transfers to Other Governments	-	-	-	558	-
	\$ 45,313	\$ 42,486	\$ 38,951	\$ 37,210	\$ 34,894

TOWN OF STONY PLAIN TOTAL CONSOLIDATED
REVENUE BY SOURCE, EXPENSE BY FUNCTION, AND ANNUAL SURPLUS
 FOR THE YEARS ENDED DECEMBER 31, 2015-2019 IN THOUSANDS OF DOLLARS (UNAUDITED)

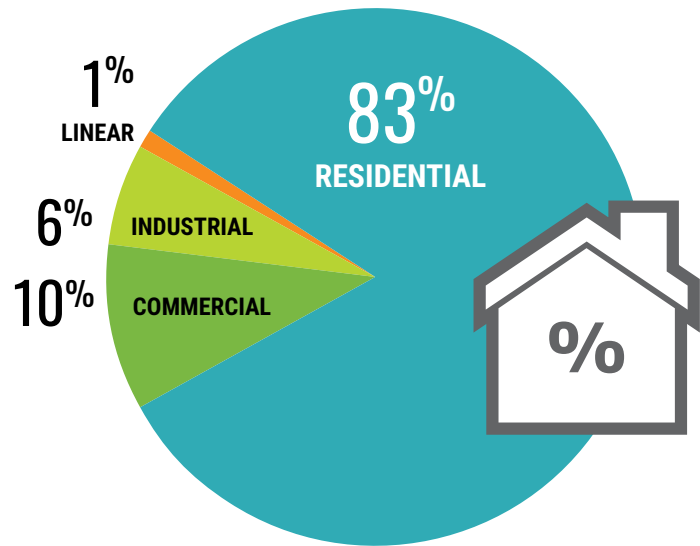
REVENUE BY SOURCE	2019	2018	2017	2016	2015
Net Taxes Available for Municipal Purposes	\$ 17,234	\$ 16,765	\$ 16,267	\$ 15,504	\$ 14,411
Sales and User Charges	13,763	13,608	12,699	12,683	12,046
Government Transfers	9,314	6,465	9,412	7,826	5,456
Fines	411	901	833	1,607	1,175
Franchises and Concession Contracts	3,036	2,774	2,746	2,484	2,264
Licenses and Permits	556	525	530	584	821
Other Revenues	536	440	623	499	256
Developer's Contributions for Capital	221	17	9,258	–	290
Investment Income	481	537	664	362	270
Rentals	595	579	533	423	417
Penalties and Costs on Taxes	273	284	286	229	206
Gain (Loss) on Disposal of Tangible Capital Assets	(413)	(785)	(1,033)	(88)	(100)
Contributed Tangible Capital Assets	371	5,289	1,870	13,775	7,001
Total Revenue by Source	\$ 46,378	\$ 47,399	\$ 54,688	\$ 55,888	\$ 44,513

TOWN OF STONY PLAIN TOTAL CONSOLIDATED

REVENUE BY SOURCE, EXPENSE BY FUNCTION, AND ANNUAL SURPLUSFOR THE YEARS ENDED DECEMBER 31, 2015-2019 IN THOUSANDS OF DOLLARS (UNAUDITED) *cont'd.*

EXPENSE BY FUNCTION	2019	2018	2017	2016	2015
General Government	\$ 5,999	\$ 6,125	\$ 5,795	\$ 5,280	\$ 5,029
Protective Services	6,973	7,010	6,232	6,739	5,474
Transportation	6,149	5,189	4,995	4,604	4,672
Environmental Use and Protection	9,002	8,772	8,486	7,814	7,713
Family and Community Support	1,154	980	864	772	638
Planning and Development	2,799	2,478	1,891	1,878	1,959
Recreation and Culture	13,237	11,932	10,688	10,122	9,409
Total Expense by Function	\$45,313	\$ 42,486	\$ 38,951	\$ 37,209	\$ 34,894
Annual Surplus	\$1,065	\$ 4,913	\$ 15,737	\$ 18,680	\$ 9,619
Accumulated Surplus, Beginning of Year as Restated	221,039	\$ 216,126	\$ 200,389	\$ 181,709	\$ 178,959
Restatement		–	–	–	(6,869)
Accumulated Surplus, End of Year	\$ 222,104	\$ 221,039	\$ 216,126	\$ 200,389	\$ 181,709

2019 Assessment Values



TAXATION (in mills)	2019	2018	2017	2016	2015
Municipal – Residential	0.006033	0.005893	0.005719	0.005382	0.005280
Municipal – Non-Residential	0.007561	0.007855	0.008041	0.007809	0.007666
Annexed – Residential	0.004019	0.003892	0.003801	0.003703	0.003682
Annexed – Non-Residential	0.008039	0.007784	0.007603	0.007406	0.007219
School – Residential	0.002682	0.002630	0.002595	0.002374	0.002409
School – Non-Residential	0.003727	0.003674	0.003695	0.003397	0.003264
Tri Leisure Centre	0.000094	0.000095	0.000096	0.000096	0.000101
Meridian Foundation	0.000051	0.000048	0.000046	0.000041	0.000041

ASSESSMENT VALUES	2019 \$000s	2018 \$000s	2017 \$000s	2016 \$000s	2015 \$000s
Residential	\$ 2,251,730	\$ 2,236,623	\$ 2,229,871	\$ 2,265,033	\$ 2,145,272
Commercial	258,673	242,882	237,499	236,434	222,733
Industrial	165,692	154,028	139,934	133,746	104,601
Linear	27,386	25,289	22,616	23,171	23,690
Total Assessment	\$ 2,703,481	\$ 2,658,822	\$ 2,629,920	\$ 2,658,384	\$ 2,496,296

TOWN OF STONY PLAIN
TAXATION 2015-2019 IN THOUSANDS OF DOLLARS (UNAUDITED)

cont'd.

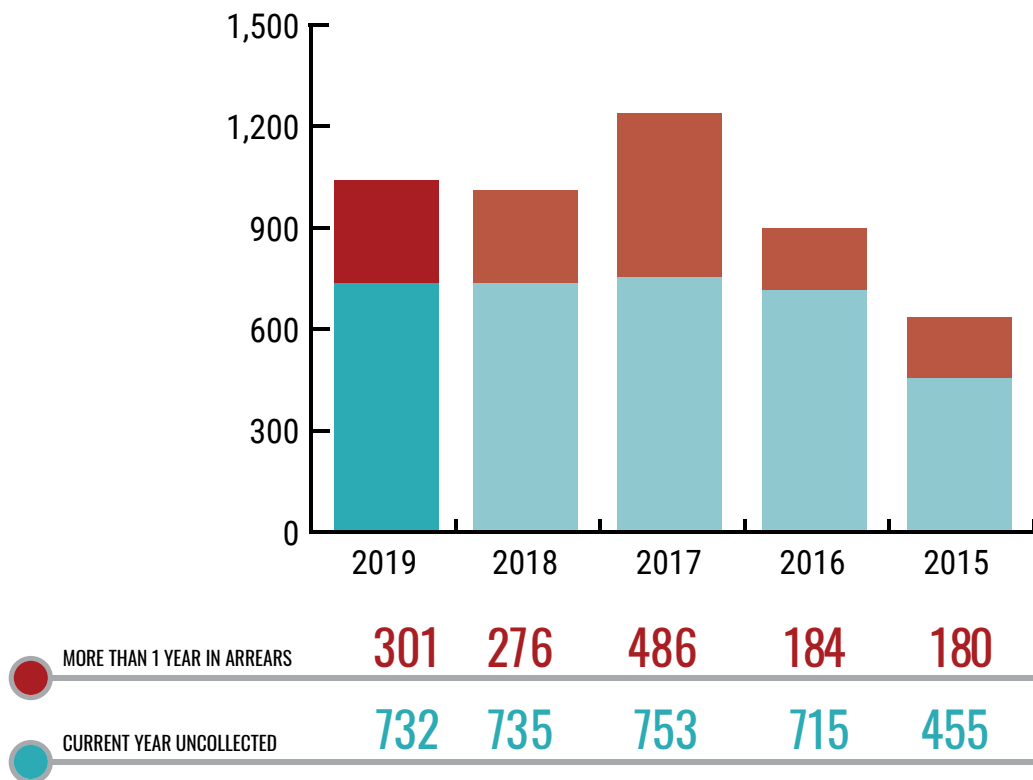
TAXATION (in thousands)	2019 \$000s	2018 \$000s	2017 \$000s	2016 \$000s	2015 \$000s
Real Property Taxes	\$ 24,972	\$ 23,917	\$ 23,256	21,963	20,552
Linear Property Taxes	314	291	268	262	262
Government Grants in Lieu	99	82	85	78	77
Local Improvement Taxes	5	5	5	5	5
Total Taxes	\$ 25,390	\$ 24,295	\$ 23,614	\$ 22,308	\$ 20,896

REQUISITIONS	2019 \$000s	2018 \$000s	2017 \$000s	2016 \$000s	2015 \$000s
Alberta School Foundation Fund	\$ 6,591	\$ 6,326	\$ 6,163	\$ 5,703	\$ 5,429
Evergreen Catholic Separate	1,151	1,076	1,064	992	953
Meridian Foundation	137	128	119	109	103
Designated Industrial Property	2	1	–	–	–
Total Requisitions	7,879	\$ 7,530	\$ 7,346	\$ 6,804	\$ 6,485
Municipal Taxes	\$ 17,511	\$ 16,765	\$ 16,268	\$ 15,504	\$ 14,411

TOWN OF STONY PLAIN
TAXATION 2015-2019 IN THOUSANDS OF DOLLARS (UNAUDITED)

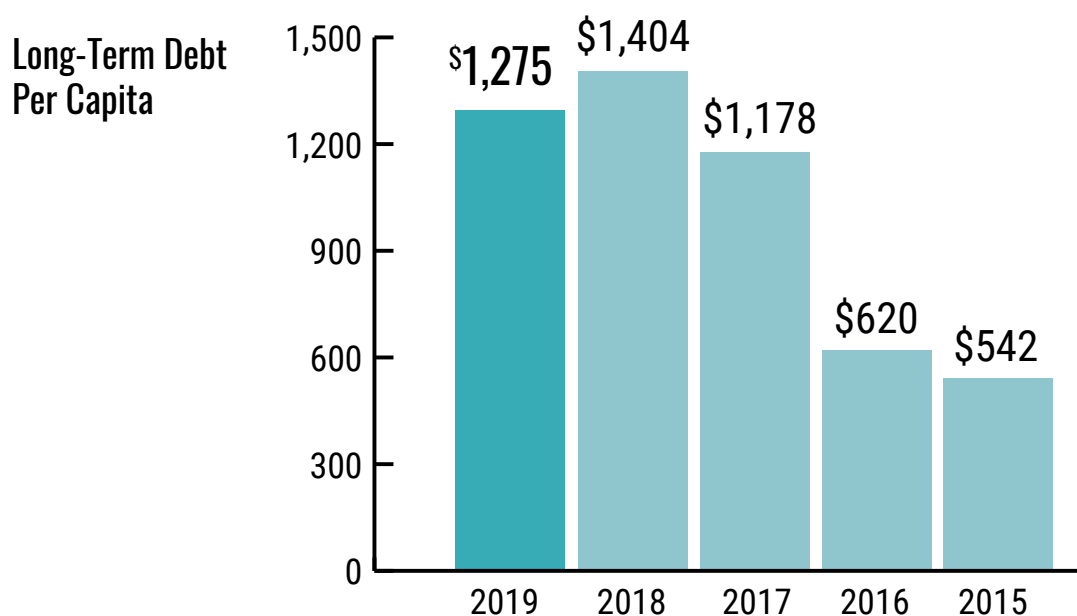
COLLECTION OF TAXES	2019 \$000s	2018 \$000s	2017 \$000s	2016 \$000s	2015 \$000s
Municipal Taxes	\$ 17,511	\$ 16,765	\$ 16,268	\$ 15,504	\$ 14,411
Current Year Uncollected	732	735	753	715	455
More than One Year in Arrears	301	276	486	184	180
% of Current Tax Year Levied Uncollected	4.18%	4.38%	4.63%	4.61%	3.16%

Tax Arrears (\$000s)



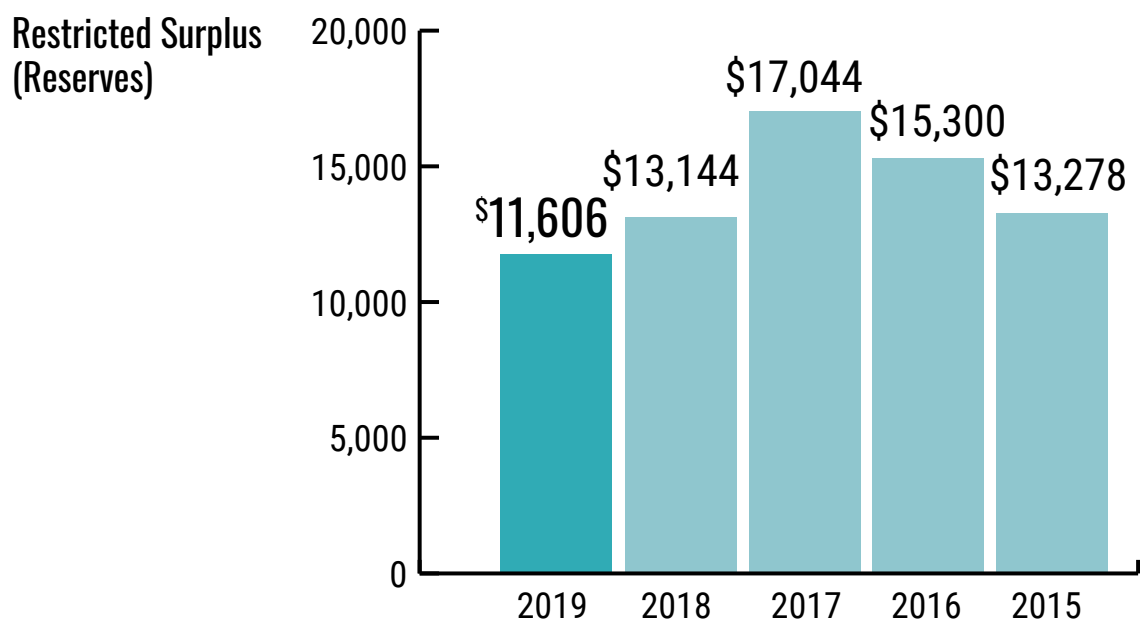
TOWN OF STONY PLAIN CONSOLIDATED
LONG-TERM DEBT 2015-2019 IN THOUSANDS OF DOLLARS
 EXCEPT POPULATION AND PER CAPITA (UNAUDITED)

LONG-TERM DEBT	2019	2018	2017	2016	2015
Tax Supported	\$ 22,746	\$ 24,121	\$ 20,232	\$ 10,633	\$ 8,681
Supported by Utilities	–	–	–	–	37
Supported by Local Improvements	9	13	17	21	24
Total Long-Term Debt	\$ 22,755	\$ 24,134	\$ 20,249	\$ 10,654	\$ 8,742
POPULATION	17,842	17,189	17,189	17,189	16,127
Long-Term Debt Per Capita	\$ 1,275	\$ 1,404	\$ 1,178	\$ 620	\$ 542
DEBT LIMITS	2019	2018	2017	2016	2015
Total Debt Limit	\$ 59,377	\$ 58,715	\$ 55,317	\$ 54,179	\$ 52,833
Total Debt	22,755	24,135	20,250	10,654	8,742
Total Debt Limit Available	\$36,622	\$ 34,580	\$ 35,067	\$ 43,525	\$ 44,091
Percentage of Debt Limit Used	38.32%	41.11%	36.61%	19.66%	16.55%



TOWN OF STONY PLAIN CONSOLIDATED
RESTRICTED SURPLUS (RESERVES) 2015-2019
 IN THOUSANDS OF DOLLARS (UNAUDITED)

OPERATING RESERVES	2019	2018	2017	2016	2015
Tax Levy Stabilization	983	1,273	1,766	1,679	1,299
Utility Rate Stabilization	582	996	882	714	321
Policing and Public Safety	493	1,474	2,550	2,527	2,609
Snow Removal	301	301	300	300	250
Public Arts	219	245	100	68	22
Technology	85	88	58	57	77
Mural Preservation	65	56	56	56	45
Safety Rebate	64	91	113	111	109
Legacy	52	60	786	733	679
Corporate Services	–	–	–	46	41
Council Technology	–	–	–	10	–
	\$ 2,844	\$ 4,584	\$ 6,611	\$ 6,301	\$ 5,452



TOWN OF STONY PLAIN CONSOLIDATED
RESTRICTED SURPLUS (RESERVES) 2015-2019
 IN THOUSANDS OF DOLLARS (UNAUDITED)

cont'd.

CAPITAL RESERVES	2019	2018	2017	2016	2015
Capital – Sewer	1,823	1,351	1,237	1,374	1,015
Capital – Water	1,331	979	3,052	2,422	1,679
Life Cycle – Heritage Park	887	1,775	1,499	80	48
Fire Equipment Replacement	487	432	313	89	86
Capital Equipment Replacement	463	346	391	82	87
General Purpose	455	614	774	1,204	1,431
Capital – Roads	380	489	544	697	520
Life Cycle – Arena	363	353	328	378	340
Recreation & Culture	341	–	–	–	–
Life Cycle – Library	274	234	230	190	150
Life Cycle – Town Administration Building	269	295	356	384	359
TransAlta Tri Leisure Centre	237	210	209	189	177
Life Cycle – Pool	228	218	208	183	158
Life Cycle – Community Centre	189	184	179	174	174
Public	183	180	176	207	202
Life Cycle – Fire Hall	143	204	216	196	179
Trails	136	131	148	180	155
Life Cycle – Common Services Building	133	113	93	76	57
Life Cycle – Parkland Building	108	103	98	110	105
Waste Management Capital	91	84	68	61	55
Life Cycle – Youth Centre	80	80	80	70	60
Economic Development & Regional Reserve	50	–	–	–	–
Life Cycle – Outdoor Recreation	47	79	107	81	72
Life Cycle – Forest Green Plaza	45	30	15	10	5
Life Cycle – Old Fire Hall	15	10	5	–	–
Storm Capital	4	50	–	–	–
Golf Course Capital	–	16	79	94	98
Arena Ice Slab Overborrow	–	–	28	83	83
General Government Capital	–	–	–	141	101
Fire Truck Replacement	–	–	–	101	168
Handi Bus Replacement	–	–	–	70	113
Hwy 16A Safe Crossing	–	–	–	43	43
Life Cycle – Golf Course Maintenance	–	–	–	20	10
Life Cycle – Golf Course Clubhouse	–	–	–	10	5
Golf Course Overborrow	–	–	–	–	91
	\$8,762	\$8,560	\$10,433	\$8,999	\$7,826
Restricted Surplus	\$11,606	\$13,144	\$17,044	\$15,300	\$13,278

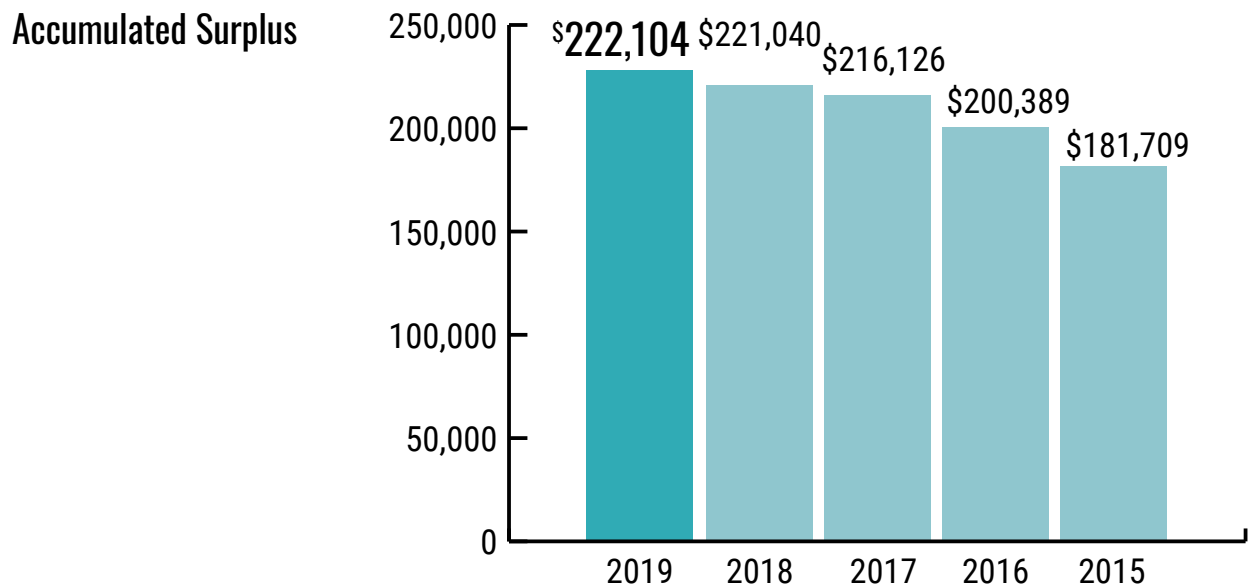
TOWN OF STONY PLAIN CONSOLIDATED
NET FINANCIAL ASSETS 2015-2019 (UNAUDITED)

NET FINANCIAL ASSETS	2019	2018	2017	2016	2015
Annual Surplus	\$ 1,064,568	\$ 4,913,708	\$ 15,737,263	\$ 18,679,552	\$ 9,619,721
Change Related to Tangible Capital Assets	(3,529,200)	(17,476,194)	(17,071,791)	(18,586,465)	(7,291,344)
Change Related to Other Non-financial Assets	139,962	(17,374)	(104,008)	(63,635)	110,027
Increase in Net Financial Assets	\$ (2,324,670)	\$ (12,579,860)	\$ (1,438,536)	\$ 29,452	\$ 2,438,404
Net Financial Assets, Beginning of Year	\$ (8,004,224)	\$ 4,575,636	\$ 6,014,172	\$ 5,984,720	\$ 3,546,316
Net Financial Assets, End of Year	\$ (10,328,894)	\$ (8,004,224)	\$ 4,575,636	\$ 6,014,172	\$ 5,984,720



TOWN OF STONY PLAIN CONSOLIDATED
ACCUMULATED SURPLUS 2015-2019 IN THOUSANDS OF DOLLARS (UNAUDITED)

ACCUMULATED SURPLUS	2019	2018	2017	2016	2015
Unrestricted Surplus	\$ 828	\$ 1,344	\$ 1,548	\$ 1,626	\$ 1,642
Restricted Surplus					
Operating Reserves	2,844	4,584	6,611	6,301	5,452
Capital Reserves	8,762	8,560	10,433	8,998	7,826
Equity in Tangible Capital Assets	209,670	206,552	197,534	183,464	166,789
Accumulated Surplus	\$ 222,104	\$ 221,040	\$ 216,126	\$ 200,389	\$ 181,709



TOWN OF STONY PLAIN CONSOLIDATED
ACQUISITION OF TANGIBLE CAPITAL ASSETS 2015-2019 IN THOUSANDS OF DOLLARS (UNAUDITED)

TANGIBLE CAPITAL ASSET ACQUISITIONS	2019	2018	2017	2016	2015
Engineered Structures:					
Roadways	3,585	3,585	1,992	4,202	2,441
Wastewater	292	760	2,292	1,619	732
Water	528	690	675	1,524	549
Storm System	715	1,844	1,093	2,699	917
Buildings	332	371	1,690	1,316	627
Land	0	1,585	1,797	935	2,078
Machinery and Equipment	504	482	876	474	712
Land Improvements	2,001	1,632	2,001	1,702	1,026
Vehicles	164	346	94	303	243
Work In Progress	3,136	12,976	11,385	9,245	3,109
Total Tangible Capital Asset Acquisitions	\$11,257	\$ 24,271	\$ 23,895	\$ 24,019	\$ 12,434





TOWN OF STONY PLAIN
GENERAL STATISTICAL INFORMATION 2015-2019 (UNAUDITED)

GENERAL STATISTICS	2019	2018	2017	2016	2015
Population ¹	17,842	17,189	17,189	17,189	16,127
Municipal Employees Stated in Full-time Equivalents	127.4	126.4	109.65	108	102
Municipal Employees Per 1,000 Population	7.38	7.35	6.38	6.28	6.32
Infrastructure					
Municipal Area (in hectares)	3,688	3,688	3,688	3,663	3,663
Number of Dwellings	7,632	7,581	7,559	7,392	7,232
Roads (km)	164.7	164.1	161.9	143.5	142.0
Water Mains (km)	102.9	102.9	96.0	91.5	87.7
Waste Water Mains (km)	103.2	102.6	98.2	92.0	90.0
Storm Drainage Mains (km)	67.9	67.9	60.8	56.0	54.8

¹ Figures from 2019 Annual Census

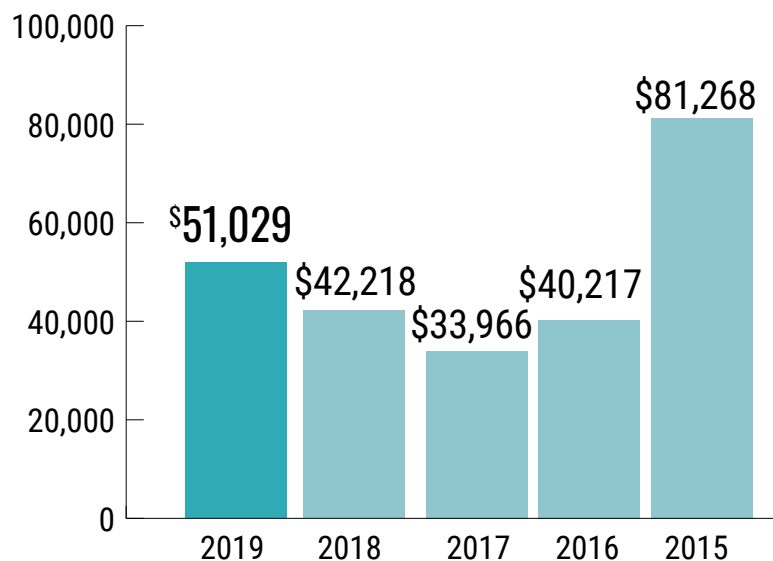


TOWN OF STONY PLAIN
GENERAL STATISTICAL INFORMATION 2015-2019 (UNAUDITED)

cont'd.

PERMIT STATISTICS	2019 \$000s	2018 \$000s	2017 \$000s	2016 \$000s	2015 \$000s
Development and Building Permits Value					
Residential	28,928	27,375	18,336	23,303	60,970
Commercial	2,210	3,800	4,300	5,740	4,250
Industrial	10,268	1,122	2,695	1,500	2,725
Institutional	–	–	–	–	1,750
Alterations/Additions Value	8,566	9,154	8,250	9,326	11,013
Other Value	962	677	278	233	392
Electrical	51	48	54	58	88
Gas	28	26	34	32	39
Plumbing	16	15	19	25	41
Private Sewage	–	1	–	–	–
Total Value	\$ 51,029	\$ 42,218	\$ 33,966	\$ 40,217	\$ 81,268

Permit Values
(\$000s)



PERMIT STATISTICS	2019	2018	2017	2016	2015
Number of Permits					
New Construction Permits	124	128	62	107	388
Permits for Alteration/ Additions	216	240	273	271	320
Other Permits	132	137	189	168	94
Electrical	327	315	408	430	544
Gas	238	243	330	292	365
Plumbing	94	102	126	148	244
Private Sewage	1	2	1	–	–
Total Number of Permits	1,132	1,167	1,389	1,416	1,955

CONSUMER PRICE INDEX CHANGE ¹	2019	2018	2017	2016	2015
Alberta	1.8%	2.1%	1.6%	1.0%	1.1%
Canada	1.9%	2.0%	1.6%	1.4%	1.1%
Unemployment Rates ²					
Alberta	7.0%	6.4%	7.8%	7.0%	6.0%
Canada	5.6%	5.6%	6.3%	8.1%	6.9%

¹ Consumer Price Index obtained from [Statistics Canada](#)

² Unemployment rates from [Statistics Canada Labour Force Survey December 2019](#)







STONYPLAIN.COM

©2019 Town of Stony Plain. All Rights Reserved.

4905-51 AVENUE, STONY PLAIN, ALBERTA, CANADA T: 780.963.2151 F: 780.963.2917