



# ANNUAL REPORT

STONY PLAIN | ALBERTA | CANADA  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2024















**TOWN OF STONY PLAIN, ALBERTA  
2024 ANNUAL REPORT FOR THE YEAR  
ENDED DECEMBER 31, 2024**

Prepared by the Corporate Services department with  
Corporate Communications.

4905 - 51 Avenue, Stony Plain, AB Canada T7Z 1Y1  
T. 780.963.2151 | stonyplain.com

**CONTENTS**

**INTRODUCTION**

Land Acknowledgement	6
Message from the Mayor	7
Message from the Chief Administrative Officer	8
Governance Structure	9
Legislative Highlights	10
Matthew Claus Award	14
Leadership and Organizational Chart	15
Our Growing Community	16
Governance and Partners	18
Economic Opportunity	20
Supportive Infrastructure	22
Community Development	24
Environmental Responsibility	26
Financial Officer's Report	28
GFOA Recognition	33



## FINANCIAL STATEMENTS

Management's Responsibility for Financial Reporting	35
Independent Auditors' Report	36
Consolidated Statement of Financial Position	38
Consolidated Statement of Operations and Accumulated Surplus	39
Consolidated Statement of Changes in Net Debt	40
Consolidated Statement of Remeasurement Gains and Losses	40
Consolidated Statement of Cash Flows	41
Schedule of Equity in Tangible Capital Assets	42
Schedule of Net Municipal Taxes	42
Schedule of Government Transfers	43
Schedule of Sales and User Charges	43
Schedule of Golf Course Annual Surplus (Deficit)	44
Schedule of Segmented Information	46
Notes to Consolidated Financial Statements	50

## STATISTICS (UNAUDITED)

### 2020-2024

Consolidated Revenue by Source, Expense by Function, and Annual Surplus	64
Consolidated Total Expenses by Object	66
Consolidated Taxation	67
Consolidated Long-Term Debt	70
Consolidated Restricted Surplus	71
Consolidated Net Financial Assets	73
Consolidated Accumulated Surplus	74
Consolidated Acquisition of Tangible Capital Assets	75
General Statistical Information	76





## [LAND ACKNOWLEDGEMENT]

The Town of Stony Plain acknowledges and honours the fact we are situated on the traditional indigenous land of Treaty 6 peoples.





## [MESSAGE FROM THE MAYOR]

I am proud to present the 2024 Annual Report, an overview of the work completed throughout the year to support a strong, resilient, and connected community.

Each year brings new opportunities and challenges, and 2024 was no exception. With continued growth and evolving community needs, we remained focused on long-term planning and sustainable development to ensure Stony Plain continues to thrive. Guided by Council's strategic priorities and supported by dedicated Administration, this report reflects the progress made toward enhancing the services, infrastructure, and quality of life that our residents value.

We remain deeply connected to our roots. Our culture, heritage, and creative spirit continue to shape the identity of our community and enrich the everyday experiences of those who call Stony Plain home. As we grow, we do so with a commitment to preserving what makes our town unique.

The accomplishments highlighted in this report are the result of collaboration with regional partners, local organizations, stakeholders, and volunteers; all working together to build a bright and inclusive future.

This Annual Report provides a transparent and detailed look at how public resources are being managed and how strategic decisions are laying the foundation for the years ahead. I invite you to read it as both a record of progress and a reflection of our shared values and vision.



WILLIAM CHOY







## [MESSAGE FROM THE CAO]

Guided by the strategic direction set by Council, Town of Stony Plain Administration remains dedicated to delivering high-quality services and building a community that is connected, resilient, and forward-looking.

The 2024 Annual Report provides an overview of the work completed over the past year. It reflects the collective efforts of our staff, community partners, and stakeholders who support the delivery of programs, services, and projects that enhance daily life in Stony Plain. This report also serves as a valuable opportunity to assess our progress, celebrate our successes, and identify ways to continue improving the services we provide.

With growth comes the responsibility to plan wisely and act strategically. Over the past year, our focus on long-term planning, sustainable infrastructure, and effective resource management has helped lay the groundwork for continued success. Our teams have worked diligently to meet the evolving needs of our community while upholding the values that make Stony Plain a place we're proud to call home.

On behalf of Administration, I would like to thank all those who contribute to our shared success, from staff and Council to regional partners, volunteers, and engaged residents. Your dedication and input are essential to our progress and continued momentum.

Thank you for taking the time to read the 2024 Annual Report and for being part of Stony Plain's journey.

THOMAS GOULDEN





FROM LEFT TO RIGHT

**COUNCILLOR HAROLD PAWLECHKO | COUNCILLOR ERIC MEYER | COUNCILLOR PAT HANSARD | MAYOR WILLIAM CHOY  
COUNCILLOR MELANIE LOYNS | COUNCILLOR JUSTIN LAURIE | COUNCILLOR JUSTIN ANDERSON**

## [ GOVERNANCE STRUCTURE ]

A lively, unique, and welcoming community, Stony Plain honours its cultural pioneer heritage while simultaneously embracing change and always looking towards the best future possible for its residents. The Town of Stony Plain is committed to providing high quality services to its residents while representing constituents with integrity and transparency.

As per the Alberta Municipal Government Act (MGA), Stony Plain's local government works to:

- Provide good government
- Foster the well-being of the environment
- Provide the best facilities and services for the municipality
- Develop and maintain safe and viable communities
- Work collaboratively with neighbouring municipalities to plan, deliver, and fund intermunicipal services

Made up of six councillors and one Mayor serving four-year terms, Stony Plain Town Council works with Administration

to guide local development, act in service of public interests, and uphold Stony Plain's goals and values.

Council works within the MGA framework to provide public services and improve the overall well-being of the community and its residents. Council is guided in its decision-making by the needs of the community and strives to represent the unique interests of the individuals who call it home by growing economic opportunity, supporting community development, and aligning Stony Plain as a leader in environmental stability.

A Chief Administrative Officer (CAO) is appointed by Council to serve as the municipality's leader. The CAO manages a diverse team of 152 full-time employees whose regular duties fulfill Council's mandates and ensure residents enjoy access to quality public services. The CAO heads five departments led by General Managers. Together, the CAO and General Managers make up the Senior Leadership Team (SLT). Council, SLT, and Administration work to represent Stony Plain and uphold the Town's standards with integrity, dedication, and passion.





## [LEGISLATIVE HIGHLIGHTS]

In 2024, Council made significant strides in various areas through numerous motions and decisions. This section summarizes the key legislative actions taken throughout the year, reflecting Council's commitment to enhancing Stony Plain's well-being and development.

### JANUARY

---

#### POLICY APPROVAL

- Approved the Procurement Policy C-PRC-063

#### BUSINESS ITEMS

- Accepted the external financial 2023 Audit Planning Report for information
- Accepted the 2023 Fourth Quarter Report and the Strategic & Corporate Plan Q4 2023 Report for information

### FEBRUARY

---

#### BYLAW APPROVAL

- Approved Bylaw 2683/LUO/24 – Westerra Stage 18 – Land Use Bylaw Amendment to facilitate the next development stage of Westerra

#### BUSINESS ITEMS

- Accepted the 2023 Development Activity Report for information

### MARCH

---

#### PRESENTATIONS TO COUNCIL

- Received a presentation from the Kinsmen Club of Stony Plain

#### BYLAW APPROVAL

- Approved Bylaw 2686/LUO/24, to repeal Land Use Bylaw 2671/LUO/23 and adopt a new Land Bylaw
- Approved Subdivision and Development Appeal Board Bylaw 2685/G/24
- Approved Bylaw 2684 /G/24 a bylaw to establish the Committees Governance Framework Bylaw

#### BUSINESS ITEMS

- Accepted the Town of Stony Plain Boards and Committee Governance Framework overview for information
- Approved the Strategic Plan 2024-2027 as presented



## APRIL

---

### PRESENTATIONS TO COUNCIL

- Received a presentation from NeighbourLink Parkland
- Received a presentation from Red Brick Common

### BUSINESS ITEMS

- Accepted The Canadian Award for Financial Reporting for the Town of Stony Plain 2022 Annual Report
- Accepted the Economic Development Strategy and Action Plan for information
- Accepted the Town of Stony Plain audited Financial Statements for the year ending December 31, 2023
- Accepted the 2024 First Quarter for information
- Approved the Recreation Facility project in the amount of \$41,651,871

## MAY

---

### PRESENTATIONS TO COUNCIL

- Received a presentation from the Tri-Region Men's Shed

### BYLAW APPROVAL

- Approved Bylaw 2688/DEB/24, a Bylaw to finance the Town of Stony Plain's share of the Meridian Housing Foundation Spruce Grove Lodge
- Approved Bylaw 2692/TAX/24, a bylaw to authorize the rates of taxation to be levied against property within the Town of Stony Plain for the 2024 taxation year
- Approved first reading to Bylaw 2693/DEB/24, a bylaw to authorize debenture borrowing in the amount of \$31,451,871 for the Recreation Facility
- Approved Bylaw 2689/DEB/24, a bylaw to authorize debenture borrowing in the amount of \$2,052,000 for construction of the Public Works Administrative Building
- Approved Bylaw 2690/DEB/24, a bylaw to authorize debenture borrowing in the amount of \$1,621,373 for the rehabilitation of the Central Trunk
- Approved Bylaw 2691/DEB/24, a bylaw to authorize debenture borrowing in the amount of \$5,000,000 for the upgrade of the Meridian Heights Reservoir

### BUSINESS ITEMS

- Accepted the Destination Marketing Fund Report for information
- Accepted that the Strategic & Corporate Plan Q1 2024 report for information
- Accepted the Volunteerism and Civic Engagement Strategy for information

### POLICY APPROVAL

- Approved the Municipal Historic Resource Policy C-CD-058

## JUNE

---

### PRESENTATIONS TO COUNCIL

- Received a presentation from the RCMP on Municipal Crime Statistics
- Received a presentation from the Edmonton Metropolitan Region Board

### BYLAW APPROVAL

- Approved Bylaw 2693/DEB/24, a bylaw to authorize debenture borrowing in the amount of \$31,451,871, for the Recreation Facility

### BUSINESS ITEMS

- Accepted the Horticulture/Arboriculture Levels of Service presentation be accepted for information
- Accepted the Tri-Region Transit update for information
- Accepted the 2024 Advocacy Priorities for information
- Accepted the Off-site Levy 2024 Annual Report for information
- Accepted the Stony Plain Public Library 2023 Annual Report presentation for information

## JULY

---

### PRESENTATIONS TO COUNCIL

- Received a presentation from Member of Parliament Sturgeon River-Parkland
- Received a presentation from CIBC Wood Gundy Economic & Investment Presentation

### BUSINESS ITEMS

- Accepted the 2023 Annual Report for information
- Accepted the Strategic Plan and Corporate Plan Q2 2024 report for information





## AUGUST

### BYLAW APPROVAL

- Approved Bylaw 2695/G/24, a bylaw for the purpose of regulating the proceedings and conduct of Council and Council committee meetings

### BUSINESS ITEMS

- Accepted the 2024 Second Quarter Report for information

## SEPTEMBER

### PRESENTATIONS TO COUNCIL

- Received an overview presentation update from The Honourable Searle Turton, Minister of Children and Family Services on behalf of the Government of Alberta
- Received an overview of the Shikaoi Student delegation experience in Japan
- Received a presentation on the 2025 proposed Trans Alta Tri Leisure Center budget
- Received a presentation on the Stony Plain Public Library's 2025 funding request

## OCTOBER

### BYLAW APPROVAL

- Approved Bylaw 2694/D&P/24, a bylaw to adopt the Uniquely Stony Plain Municipal Development Plan 2024
- Approved Bylaw 2696/D&P/24, a bylaw to adopt a revised the Brickyard at Old Town Area Structure Plan
- Approved Bylaw 2697/LUO/24, a bylaw to amend Land Use Bylaw 2686/LUO/24

## NOVEMBER

### CORPORATE PLAN

- Approved the 2025-2027 Corporate Plan as presented

### POLICY APPROVAL

- Approved Council Compensation and Expenses Policy C-CO-064

### PRESENTATIONS TO COUNCIL

- Received a presentation from the Edmonton International Airport on their passenger and cargo business, sustainability and innovation work, and focus on the importance of regional collaboration





#### BYLAW APPROVAL

- Approved Bylaw 2700/G/24, a bylaw to establish the Planning Advisory Committee
- Approved Bylaw 2704/G/24, a bylaw to establish the Community and Social Development Roundtable
- Approved Bylaw 2701/G/24 a bylaw to establish the Culture and Tourism Roundtable
- Approved Bylaw 2702/G/24, a bylaw to establish a Council Code of Conduct
- Approved Bylaw 2709/G/24, a bylaw to establish fees and charges for the provision of certain licenses, goods and services
- Approved Bylaw 2705/G/24, a bylaw to repeal bylaws that are inoperative, obsolete, expired, spent or otherwise ineffective

#### BUSINESS ITEMS

- Accepted the Stony Plain Parking Study update for information

#### BUSINESS ITEMS *(continued)*

- Accepted the 2023 Year End Financial Trend Report for information
- Accepted the 2024 Third Quarter Report for information

### DECEMBER

---

#### PRESENTATIONS TO COUNCIL

- Received a presentation on the RCMP Municipal Crime Statistics
- Received presentation from WestView Health Centre
- Received presentation from Skydancer Indigenous Cultural Society and Centre
- Received a presentation from Stony Plain and Parkland Pioneer Museum
- Received presentation from Greater Parkland Regional Chamber of Commerce Visitor Information Centre





## [MATTHEW CLAUS AWARD]

Matthew Claus, former Manager of Planning for the Town of Stony Plain, passed away on April 19, 2016. Matthew took pride in his work, treated his co-workers with respect, and believed in public service. The Town of Stony Plain founded the Matthew Claus Award to honour his legacy. The award is presented annually to an employee who demonstrates the qualities Matthew Claus was known and respected for.

The 2024 Matthew Claus Award has been awarded to Nancy Koch, Payroll Clerk at the Town of Stony Plain. The award was presented at the Town's annual Long Service Awards and Recognition Banquet.

Nancy's contributions to the Town of Stony Plain embody the spirit of the Matthew Claus Award, which honours individuals who demonstrate the values of respect, commitment to public service, and community involvement. Known for her ability to build strong personal connections, Nancy's influence reaches every corner of the organization. She knows everyone by name and takes a genuine interest in their lives, whether it be their family, hobbies, or well-being. Her compassion and active listening make each person feel valued and heard, fostering a positive and supportive workplace culture. This is exemplified through her co-creation of the Community Club, an internal initiative that has strengthened connections and built a sense of community within the Town's staff. Through her tireless volunteer efforts, Nancy has helped cultivate a workplace culture that naturally spills over into the community, enhancing the Town's service to its residents.

Nancy's leadership also shines in her commitment to continuous improvement. From improving payroll processes to tackling tough conversations with grace and professionalism, she is never satisfied with the status quo. In 2021, the payroll team achieved a perfect score on the Local Authorities Pension Plan (LAPP) compliance report audit, an accomplishment that demonstrates her dedication to excellence and attention to detail. Additionally, she has spearheaded a Town of Stony Plain team for both the annual Terry Fox Run and Coldest Night of the Year Walk, rallying her colleagues to join her in supporting causes that benefit the greater Stony Plain area. She is the first to step up, whether it's organizing or participating.



# [ LEADERSHIP AND ORGANIZATIONAL CHART ]

## CHIEF ADMINISTRATIVE OFFICER

Thomas Goulden | Chief Administrative Officer (CAO)

- Executive Support for Mayor and Council

## OFFICE OF THE CHIEF ADMINISTRATIVE OFFICER

Brenda Otto | General Manager, Strategic Services

- Strategic Services
- Economic Development
- Corporate Communications
- Culture and Tourism Development

## CORPORATE SERVICES

Ann Laing/Teresa Olsen (*Interim: January to September 2024*) | General Manager, Corporate Services

- Financial Services
- Legislative Services
- Human Resources Services
- Technology Services

## COMMUNITY AND PROTECTIVE SERVICES

Karl Hill | General Manager, Community and Protective Services

- Enforcement Services
- Golf Course
- Programs and Services
- RCMP Municipal Services
- Fire Services

## COMMUNITY AND SOCIAL DEVELOPMENT

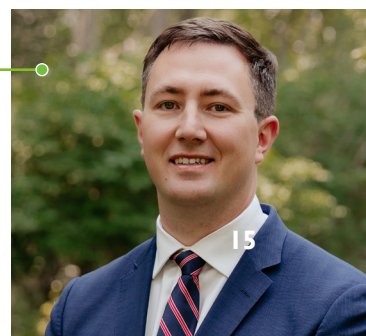
Lisa Gilchrist | General Manager, Community and Social Development

- Poverty Reduction
- Healthy Relationships
- Mental Wellness
- Volunteerism and Civic Engagement
- Inclusion
- Youth Engagement

## PLANNING AND INFRASTRUCTURE

Brett Newstead | General Manager, Planning and Infrastructure

- Planning and Development
- Engineering
- Infrastructure Operations
- Parks and Leisure Services







# OUR GROWING

## community

Located 17 kilometres west of the provincial capital with direct access to major highways and trade routes, Stony Plain is a key area of growth in the Edmonton Metropolitan Region.

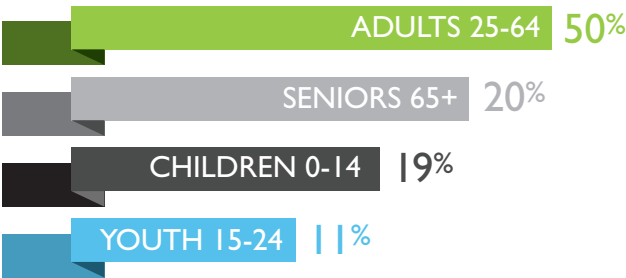
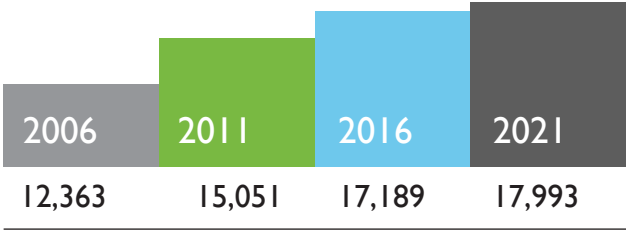
Stony Plain is a flourishing and welcoming municipality that has enjoyed steady growth in population. Over 15 years, the town has seen population growth of nearly 46% and, currently, this vibrant town boasts a population of approximately 17,993 people. Despite this regular growth in residents, Stony Plain makes an active effort to celebrate its pioneer roots while anticipating its future as a thriving member of the Tri-Municipal Region and a flourishing municipality.

Those who live in Stony Plain enjoy its heritage and culture as well as access to a level of services that rival those of metropolitan areas, coupled with thrilling and diverse events open to residents of all ages, high-quality amenities, competitive tax rates, and a thriving economic sector made up of businesses catering to all needs and desires.

In its commitment to ensure all residents are supported, Stony Plain works with a variety of partners, including neighbouring municipalities, to share resources, maximize efficiency and expand on or improve available resources and services. It's no wonder individuals, couples, and families continue to choose to call Stony Plain home and will do so for years to come.



# POPULATION



Women, girls, and non-binary persons 52%

Men, boys, and non-binary persons 48%

Average family size 3

Average number of children in families 2

Median Total Income for Individuals Over 15  
\$40,400 (after-tax)

Median Total Income for Households  
\$79,500 (after-tax)





# GOVERNANCE AND PARTNERS

**WE EMBRACE AND FOSTER  
PARTNERSHIPS AND RELATIONSHIPS  
THAT SUPPORT COMMUNITY VALUES,  
COLLABORATIVE LEADERSHIP, AND  
SUSTAINABLE GROWTH.**

The actions and work of Stony Plain Council and its Administration are guided by three overarching strategic documents: the Municipal Development Plan (MDP), the Strategic Plan, and the Corporate Plan. The MDP acts as the leading document, identifying Stony Plain's long-term vision and the strategic goals that have been identified to achieve the community's desired future outcomes. The Strategic and Corporate Plans act as an extension of the MDP and are updated each year to ensure practices are current and best serve the long-term vision of a flourishing Stony Plain.

Annually, Stony Plain undergoes a comprehensive corporate planning process that serves to review current operations and goals, assess successes and shortfalls, and streamline or improve processes. This ensures delivery of programs, services, and amenities consistently remains efficient and effective while addressing the ever changing political, economic, and social landscapes.

## **A FOCUS ON THE VOICES OF THE COMMUNITY**

The Town of Stony Plain places a significant and heartfelt focus on listening to and acting on the voices of its residents when it comes to their needs, interests, and desires. This is a priority embedded in all acts of Town governance and planning, and is evident in the variety of consultation, feedback, and planning sessions hosted with the community.

Feedback gathered during public participation by residents, business owners, and other stakeholders is thoughtfully incorporated into actions and plans undertaken by the Town and is thoroughly documented in the spirit of transparency. These actions ensure the work done within Town Hall is always in compliance of and commitment to public service.



## A STRONGER REGION, TOGETHER

Stony Plain is a proud and committed member of the Tri-Municipal Region and the greater Edmonton Metropolitan Region. Together with its partners, Stony Plain dedicates itself to bettering the well-being of residents of a unified area, which includes aligning goals and priorities and setting shared objectives for the good of the populations of each municipality.

There is strength in unity, and the work our combined municipalities undertake in continued service of the residents who call us home is a testament to the desire to make each of these communities a coveted place to live, grow, and raise families.

## REGIONAL COLLABORATION AT THE TRI-REGION MAYORS' GOLF CLASSIC

The third annual Tri-Region Mayors' Golf Classic brought together community leaders, businesses, and residents from Stony Plain, Spruce Grove, and Parkland County for a day of networking, sport, and philanthropy.

Hosted by the Town of Stony Plain, the tournament raised \$26,100 for Neighbourlink Parkland while strengthening intermunicipal relationships. More than just a day on the green, the event exemplifies collaboration and the shared commitment to community that defines the Tri-Region.

## COMPLETION OF THE JOINT TRAIL CONNECTION

The completion of the Joint Trail Connection marked a significant milestone in regional connectivity between Stony Plain and Spruce Grove. Designed to enhance active transportation and recreational access, the project added new north-south and east-west trail links across Highway 16A. The initiative reflects years of collaboration and a shared investment in resident well-being, safety, and sustainability. With immediate use by the public, the new trail system demonstrates the success of long-term planning and intermunicipal partnership in creating shared infrastructure that benefits both communities.

## CITIZENSHIP CEREMONY RETURNS TO STONY PLAIN

In partnership with Immigration, Refugees, and Citizenship Canada, the Town proudly hosted the return of the Citizenship Ceremony in July 2024. Held at Heritage Park, the event welcomed 71 new Canadians from 27 different countries and was attended by over 200 guests. The ceremony reaffirmed Stony Plain's commitment to fostering a diverse and inclusive community, aligning with strategic goals to promote belonging and cultural inclusion. The event marked a meaningful moment in the lives of new citizens and celebrated the values of community, unity, and shared identity.



## RECOGNIZING LEADERSHIP: CAO TOM GOULDEN RECEIVES PROVINCIAL AWARD

Chief Administrative Officer Tom Goulden was honoured with the 2024 Dedicated CAO Award from Alberta Municipalities and the Society of Local Government Managers. The award recognizes over a decade of leadership, integrity, and impactful service in municipal administration. Tom's 14-year tenure has seen significant accomplishments, including the development of Stony Plain's first Housing Strategy, the advancement of strategic planning documents, and the implementation of leadership-focused initiatives. Under his guidance, the Town has earned the Canadian Award for Financial Reporting for 12 consecutive years. A dedicated resident and ambassador for the community, Tom's leadership has shaped Stony Plain's administrative excellence and long-term vision.





# ECONOMIC OPPORTUNITY

**WE PROMOTE ECONOMIC OPPORTUNITIES THROUGH PROACTIVE ACTIONS THAT SUPPORT OUR CURRENT BUSINESS COMMUNITY AND ATTRACT NEW BUSINESS TO STONY PLAIN.**

As the gateway between Western Alberta and the Edmonton Metropolitan Region, Stony Plain is a rapidly growing destination providing opportunities for businesses to capitalize on its educated workforce, affordable land costs, and low non-residential tax rate.

Stony Plain is focused on attracting businesses in four sectors: agribusiness, manufacturing, logistics and professional services, and shopping/dining/arts some of which can be further broken down into subsectors, which include: controlled environment agriculture, agri-tech, food and beverage, manufacturing and processing, construction, manufacturing technologies, sportswear, professional services, and regional distribution.

A diverse business base substantiates opportunities in Stony Plain's target sectors. Total annual business licences continue to grow each year. In 2024, the number of new business licences totaled 452. Stony Plain's business base and economy continue to grow thanks to its convenient location, loyal consumer base, and service area (within a 30-km radius) exceeding 441,000 people.



# INTERMUNICIPAL BUSINESS LICENCE SIMPLIFIES REGIONAL OPERATIONS

Doing business in the Tri-Municipal Region is easier than ever thanks to the launch of the Intermunicipal Business Licence between Stony Plain and Spruce Grove. The no-cost licencing model allows businesses in either community to operate in both municipalities without purchasing multiple licences. Parkland County businesses can also opt into a flat rate intermunicipal licence. This collaborative initiative removes barriers, reduces costs, and supports cross-community business growth.

# MILESTONE ANNIVERSARY SUMMER SESSIONS AMPLIFY LOCAL TOURISM

The tenth annual Summer Sessions concert series brought record-breaking crowds to Heritage Park, drawing nearly 5000 attendees across ten weeks of free live music. The 2024 season saw a single-night high of 1000 concertgoers and sold-out A-List Access seating. As one of Stony Plain’s signature tourism events, Summer Sessions contributes to the local economy by driving visitation, supporting vendors, and enhancing the Town’s arts and culture profile.

# BUSINESS GROWTH REFLECTS STRONG, DIVERSE ECONOMY

Business activity in Stony Plain continues to grow, with a record 1105 active business licences in 2024. The Highway Development Strategy has pinpointed growth opportunities in agribusiness, logistics, professional services, manufacturing, and the shopping, dining, and arts sectors. These focus areas align with the Town of Stony Plain’s investment attraction efforts while complementing existing industries, boosting non-residential assessment, and creating new jobs for residents. Recent updates to the Business Licence Bylaw and new tools like the Intermunicipal Business Licence support continued expansion and regional collaboration.

# BUSINESS LICENCES ISSUED IN 2024

653	Renewals
102	Local
170	Non-Local
29	Parkland County
106	Temporary
45	Intermunicipal
1105	Total





# SUPPORTIVE INFRASTRUCTURE

**WE FOCUS ON SHORT- AND LONG-TERM CAPITAL PLANNING SUPPORTED BY BEST PRACTICES FOR ASSET MANAGEMENT TO MAINTAIN, IMPROVE, AND DEVELOP THE INFRASTRUCTURE AND AMENITIES THAT SUPPORT A HIGH-QUALITY OF LIFE.**

Happy, healthy, and thriving communities are supported by sustainable infrastructure. The Town works hard each year to support developments, promote expansion, and engage in strategic planning encompassing all aspects of resident life.

## **BUILDING A FACILITY FOR COMMUNITY LIFE**

Years of planning culminated this year in the approval and groundbreaking of Stony Plain's new Community Recreation Facility, a cornerstone of the Town's Strategic and Corporate Plans. With construction officially underway in Old Town South, the facility will serve as a regional hub for wellness, recreation, and connection. Once complete, it will feature a six-sheet curling rink, walking and running track, turf field, pickleball courts, multi-purpose sport courts, community rooms, and more.

Rooted in the 2017 Tri-Region Indoor Recreation Strategy and developed with community input, the facility is designed to grow alongside our community, with the flexibility to accommodate future additions such as an aquatics centre and ice amenities. Supported through multiple funding partnerships, the \$41.6 million project is scheduled to open in 2026.





# STONY PLAIN SELECTED AS RECIPIENT OF THE GOVERNMENT OF CANADA’S HOUSING ACCELERATOR FUND (HAF)

Stony Plain was awarded up to \$5 million from the Government of Canada’s Housing Accelerator Fund, becoming one of the select municipalities across the country recognized for proactive efforts in addressing housing needs. This one-time grant will accelerate seven key initiatives, including e-permitting software, an expanded Infill Policy, updates to the Land Use Bylaw, and strategic redevelopment of underutilized lands.

These initiatives, aligned with the 2024–2026 Corporate Plan and Uniquely Stony Plain Municipal Development Plan, will streamline development processes, improve housing diversity, and expand affordable options, positioning Stony Plain as a future-ready community where people want to live, invest, and grow.



# SUPPORTING A THRIVING COMMUNITY

Infrastructure improvements large and small continued throughout the year. Construction began on a new Public Works Administration Building, located behind the current facility on 50 Avenue. Designed to meet both current and future service needs, the upgraded facility will improve operations, enhance staff amenities, and support the Town’s expanding infrastructure network.

In the North Business Park, a new lift station was installed to maintain essential wastewater services in the growing industrial area. Over in Forest Green, a pedestrian bridge was replaced near the school, continuing the community’s beloved tradition of vibrant, colourful crossings.





# 2024: A RECORD-BREAKING YEAR

These projects and many others contributed to record-breaking development activity in 2024. From residential builds to industrial expansions, the pace and scale of investment exemplify the confidence residents, businesses, and partners have in Stony Plain’s future. Development activity in 2024 included over 200 permits issued for alterations, additions, and secondary suites alongside new builds. The year also saw an estimated construction value surpassing \$100 million, solidifying 2024 as a pivotal period of growth for Stony Plain.

# RESIDENTIAL CONSTRUCTION

98	single-detached dwellings
0	semi-detached dwellings
27	medium-density dwellings
48	high-density dwellings
173	total housing starts

# PERMIT VALUES

	Commercial	\$69,490,217
	Industrial	\$1,178,165
	Residential	\$53,904,217
	Other (schools and parks)	\$1,940,000
Total		\$126,512,572

The increase in permit value for 2024 is in large part due to two significant permits for the Town’s Community Recreation Facility and Public Works Administration Building, which had a combined value of \$44.2 million. Housing starts also increased substantially over the prior year equating to a large increase in permit values.



# COMMUNITY DEVELOPMENT

**WE DEVELOP AND DELIVER EVENTS, AMENITIES, AND VALUE-ADDED SERVICES THAT CREATE A SAFE, CULTURALLY RICH, DIVERSE, AND SELF-SUFFICIENT COMMUNITY.**

The health and well-being of the community is at the centre of strategic development. The needs of residents are integrated into all levels of planning to ensure every resident is supported and feels welcome in their community.

## **PUBLIC ART EXPANDS ACROSS STONY PLAIN**

Public art in Stony Plain continued to grow in 2024, enriching community spaces and showcasing local and international talent. A new bronze owl sculpture, *The Wisdom Comes* by Ukrainian artist Pavlo Bolgaryn, was unveiled outside the Stony Plain Public Library. The Town also advanced its Banner Strategy with three new banner designs installed along Highway 779, two of which were designed by local artists and selected through a community Call for Art.

Additionally, the *Magpies of Stony* series grew to six installations, with three new sculptures made from reclaimed materials added by artist David McAuley, inviting residents to explore art in unexpected places.

## **YOUTH CENTRE 20<sup>th</sup> ANNIVERSARY**

The Stony Plain Youth Advisory initiative hosted a special event in honour of the Youth Centre's 20<sup>th</sup> anniversary. Youth played an active role in every part of the celebration, from emceeing and DJing to organizing public art projects and games. The event welcomed 74 attendees and included representatives from Council, the Stony Plain Public Library, and Youth Centre alumni.



# LETTUCE GET TO KNOW EACH OTHER

The first Lettuce Get to Know Each Other – Salad Bar & Community Conversation brought together over 85 residents and 15 local support agencies for a night of dialogue, collaboration, and delicious salad. Guest speaker Charlene Bearhead shared insights on reconciliation and the power of working together. Attendees participated in facilitated conversations that encouraged reflection on local services and how they could be improved.

# SUPPORTING COMMUNITY WELLNESS THROUGH PROGRAMS AND EVENTS

In 2024, over 80 prevention-focused programs, projects, and events reached more than 3600 residents. Highlights include eight Cultural Campfire events showcasing diverse cultural experiences, and the Community Volunteer Income Tax Program, which supported 288 Stony Plain residents. Don't Just Survive, Thrive!, a new regional initiative for non-profits offered learning and support opportunities. Annual programming, including Let's Talk Mental Health, Dementia Connections, and the National Day for Truth and Reconciliation continued to encourage reflection and build community resilience.

# PROMOTING PUBLIC SAFETY

In 2024, Community Peace Officers remained deeply engaged in the life of Stony Plain, supporting public safety, community events, and education initiatives. Officers supported over a dozen local events, including Farmers' Days, Winter Light Up, and cultural walks, often providing traffic control and foot patrol. They engaged with youth through bicycle safety programs, school visits, and "Take Your Kid to Work Day," and offered ride-along opportunities to educate residents about their role.

Throughout the year, Officers assisted with motor vehicle incidents, public safety responses, and regional events in partnership with the RCMP and Fire Services. Their participation in public education campaigns, like the MADD Crashed Car display and Candy Cane checkstop, helped promote road safety and responsible choices. With a focus on community presence, education, and interagency support, Peace Officers remained dedicated to enhancing safety and well-being in Stony Plain.

# ANSWERING THE CALL: CASUAL FIREFIGHTER RECRUITMENT

The 2024 Casual Firefighter Recruitment campaign set a new benchmark with over 80 applications, more than any previous year. Following a comprehensive selection process, nine Stony Plain residents were welcomed into the recruit class. The campaign reflects the department's continued efforts to grow its team with skilled, community-minded individuals dedicated to public safety.

# EMPOWERING COMMUNITY SAFETY

In October, the Fire Department led Fire Prevention Week activities under the national theme, "Smoke alarms: Make them work for you!" Through neighbourhood inspections, firefighters provided free smoke alarm checks and distributed gift cards to households with functioning alarms. Where needed, alarms were repaired or replaced. Results revealed that one in three homes lacked a working smoke alarm, reinforcing the value of the initiative.

The week culminated in an Open House at the Fire Hall, attracting over 500 visitors. Families explored emergency vehicles, met local firefighters, and engaged with partner organizations including Parkland Search and Rescue and Community Peace Officers.



# FIRE DEPARTMENT

681 Service calls

10,421 Training hours

31 Wildland fire calls within town limits



# ENVIRONMENTAL RESPONSIBILITY

**WE TAKE PRACTICAL, BALANCED, SUSTAINABLE ACTIONS TO PROTECT THE ENVIRONMENT FOR OUR RESIDENTS TODAY AND IN THE FUTURE.**

As a committed and proud leader in green innovation, Stony Plain actively works towards environmental stewardship by investing in research, infrastructure, and planning to help reduce greenhouse gas emissions, and divert waste for a healthier and cleaner town.

By educating residents on sustainable practices and providing opportunities to engage in a greener lifestyle, Stony Plain continues to reduce its environmental footprint and lay the framework for an eco-conscious and responsible community. In its second year of being guided by its first Environmental Master Plan, Stony Plain aims to position itself as an environmental leader for the long-lasting benefit of future generations that will call the Town home.

## ONGOING INITIATIVES

**26** Solar lights installed

**17** New trees were planted at Gather & Grow Day (formerly Arbour Day)

**32** Groups comprised of volunteers, local businesses, and schools participated in the Pitch-In Week community clean up

Water collected from Heritage Park continues to be used for grounds maintenance and groundwater to create outdoor skating rinks



## ENERGY-EFFICIENT LIGHTING AT GLENN HALL CENTENNIAL ARENA

The Glenn Hall Centennial Arena underwent a major lighting upgrade in 2024, replacing outdated fixtures with high-efficiency LED lighting above the ice and bleachers. The new system offers improved visibility, lower power consumption, and reduced maintenance, aligning with the Town's goals for environmental sustainability and operational efficiency.

## SHRUB BED REDUCTION PROGRAM

The Town advanced its Shrub Bed Reduction Program by converting select beds in Silverstone, Forest Green, and Westerra neighbourhoods into turf areas. This initiative reduces maintenance demands and allows crews to focus efforts on high-profile green spaces, enhancing curb appeal and contributing to a more efficient approach to public space stewardship.



## URBAN AGRICULTURE PLAN CONTINUES WITH MICROHABITAT PARTNERSHIP

Following the development of the region's first Urban Agriculture Plan in 2022, the Town continued implementation efforts in 2024 with the MicroHabitat Urban Garden project. In partnership with MicroHabitat, an urban farm was installed at the Stony Plain Golf Course featuring 30 urban farming pots and approximately 30 varieties of vegetables, herbs, and flowers. All produce grown was donated to the Parkland Food Bank. Two free public workshops were also hosted to support community learning: one focused on maintenance and harvesting, and another on pollinators and urban farming.

## EV CHARGERS FUNDED THROUGH ATCO GRANT

The Town was awarded \$15,000 through the 2024 ATCO Community Energy Fund to install two electric vehicle (EV) chargers, one at the Public Works building to support the Town's electric fleet and one at Town Hall for public use. This project marks a step forward in expanding local EV infrastructure and reflects the Town's long-term commitment to reducing emissions, improving energy efficiency, and encouraging sustainable transportation options.

## ONGOING ENVIRONMENTAL EDUCATION FOR RESIDENTS

Environmental sustainability is everyone's responsibility. Stony Plain is committed to ongoing education of residents to raise awareness of sustainable practices and opportunities to live a greener lifestyle. Annual community events such as Shred & Go, Gather & Grow Day, Treasure Hunt, Rain Barrel Sale, and Pitch-In Week, allow residents to take ownership of their own sustainable practices and take pride in doing their part to conserve the environment and take pride in their community.

An integral part of this ongoing education is ensuring residents are up to date on changing waste disposal and recycling guidelines. The Don't Just Trash It! campaign encourages the reduction of household waste by sorting recycling and organics. When coupled with annual education events to keep residents informed and aware, as well as regularly encouraging use of the Recycle Coach App, this campaign allowed the Town to achieve a 48% waste diversion rate from the landfill in 2024.

## WASTE DIVERSION

**48%** of waste diverted from the landfill

 **514** blue bag tonnes

 **1744** organic tonnes

 **2469** garbage tonnes



# [FINANCIAL OFFICER'S REPORT]

Corporate Services is pleased to present the 2024 Town of Stony Plain Annual Financial Report. The financial statements attached meet the requirement under Section 276 of the Alberta *Municipal Government Act* which mandates financial reporting for municipalities. The secondary goal of this document is open and transparent reporting to all stakeholders; this includes reporting financial results as well as updates on the results of Council's strategic direction and relevant statistical information for all readers. We continue to refine to make the report understandable as well as demonstrating evidence of the strong financial condition of the municipality while updating on outcomes of annual operations. By demonstrating this, we hope to increase confidence in the governance decisions of Town Council and the financial management of the Town.

Each year, the Government Finance Officers Association (GFOA) reviews submitted annual reports and subsequently awards successful municipalities with the Canadian Award for Financial Reporting. The Town has been pleased to receive this award for the 2011 - 2023 Annual reports. We believe this report, the Town's thirteenth submission, continues to conform to the Canadian Award for Financial Reporting program requirements.

The Town of Stony Plain has enjoyed Town status within the Province of Alberta since 1908. It is a full-service municipality, providing its residents with a wide range of municipal services in the areas of general government, protective services, transportation, recreation and culture, utilities, development and community and social development. Throughout the delivery of all services, required administrative and financial records are also kept in accordance with financial standards and legislation.

To effectively conduct service provision, the Town of Stony Plain is engaged in many relationships and partnerships within the Capital Region. The Town's closest relationships exist with its Tri Municipal Region partners; the City of Spruce Grove and Parkland County. The Town has many joint-service agreements with these

municipalities encompassing recreational facilities, policing, community programming and accessible and on-demand transit. We continue to look for opportunities to partner in projects and programming to maximize efficiency and costs while leveraging resources.

The Town is a shareholder of Edmonton Global with 14 municipalities which was established to carry out a broad range of economic development activities for the Edmonton region. The Town also participates in two regional commissions for utility service provisions. The Capital Region Parkland Water Services Commission ensures the provision of a clean and healthy water supply, and the Alberta Capital Region Wastewater Commission allows for the provision of wastewater treatment services to member municipalities. Finally, the Town participates as a member of the Capital Region Assessment Services Commission, which looks after property assessment and assessment review board services for several member municipalities.

## ROLES AND RESPONSIBILITIES

Management bears full responsibility for the preparation of the consolidated financial statements and the integrity, relevance and comparability of the data in the statements. The consolidated financial statements are prepared by management in accordance with the Canadian Generally Accepted Accounting Principles (GAAP), established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada (CPA Canada). The external audit firm of Metrix Group LLP is appointed by Town Council to express an independent audit opinion on the financial statements.

In 2023, two new PSAB standards were implemented. Asset retirement obligations PS3450 requires municipalities to estimate and report on future liabilities that may exist to retire assets based on condition and materials. Financial Instruments PS3450 standard defines at what value investments must be recognized at and adds a remeasurement gain or loss to the financial statements. For the 2024 year end there were no new PSAB standards.



## INTERNAL CONTROLS AND FINANCIAL PROCESSES

The Town of Stony Plain maintains reliable accounting processes with strong internal controls. These safeguard the community's assets and ensures the trustworthiness of the financial records. Throughout the year, management monitors, reviews and revises internal controls when necessary. Management also considers and implements internal control recommendations made by the external auditor. The following points outline the key financial processes of the municipality.

### CORPORATE PLAN

The Town begins the year with Council approving a multi-year Strategic Plan which provides guidance for the Corporate Plan preparation. In the spring, Corporate Plan preparation begins with all initiatives identified and prioritized within a three-year budget and ten-year capital plan. Council approves the first year and accepts the following years in principle. Looking at future years continues to be a valuable exercise as it necessitates a longer-term focus including future implications of current decisions when viewed through the three-year lens. Council deliberation of the recommended Corporate Plan occurs in early November with the intent of approval by the end of November, prior to the onset of the new budget year. As part of the strategic direction of Council, the Town's Fiscal Sustainability Framework was completed in 2021 and has strengthened financial understanding and decision making within the Town.

### ACCOUNTING

The Town of Stony Plain has a centralized Financial Services business unit within the Corporate Services department. Financial Services oversees the preparation of accounting records for all the Town's operations, including the publicly owned golf course. The Financial Services team reviews and monitors the data entry provided by other departments and ensures proper segregation of duties to minimize the risk of fraud and ensure reliability of data. Financial reporting is provided to management on a monthly basis and to Council on a quarterly basis. Financial Services works closely with the Town's auditors to prepare the final annual financial statements of the Town.





## AUDIT

Appointed by Town Council, the external Auditor carries out its role independent of management. The audit work is performed in compliance with Canadian Auditing Standards. Town Council receives an Audit Findings Report and a presentation from the Town Auditor allowing them to ask questions and be assured of proper financial management of the Town. Council reviews and formally approves the annual audited consolidated financial statements after presentation by the external Auditor.

## SIGNIFICANT FINANCIAL MANAGEMENT POLICIES

The following policies guide the internal controls for the Town and ensure compliance with the *Municipal Government Act*.

### CASH MANAGEMENT AND INVESTMENTS

This policy provides guidance for the treatment of cash and investment of funds. Among these requirements is the safety of the assets of the community and thus investments are limited to high-grade securities. Additionally, the policy encourages optimum return on investments and implements performance measures for the investment program.

### DEBT MANAGEMENT

This policy outlines the Town's standards regarding the use of debt for financing Town projects. The policy is used to strategically manage borrowing capacity for future capital assets, maintain flexibility of current operating funds and limit the impact that debt charges will have on future tax and utility rates.

### REVENUE AND TAXATION

This policy outlines the Town's standards regarding revenue generation and property taxation. A framework for the development of rates for various programs and facilities to ensure fairness and consistency is included. The policy also formalizes Council's intent regarding the split of taxation between the residential and non-residential classes.

### CORPORATE AND LONG-TERM PLANNING

This policy establishes context and hierarchy of planning documents and sets parameters for the budget and long-term planning processes of the Town. It formalizes the corporate plan process clearly delineating the roles and responsibilities of Council and Administration.

## ACCUMULATED SURPLUS - RESTRICTED (Reserves)

This policy establishes standards for the management of reserves. It outlines the purpose of each reserve and provides parameters regarding use. The goals of the policy are to maintain reserves that provide for the emergent needs of the municipality, stabilize the tax and utility rates, set aside funds for the replacement of existing equipment, facilities and future projects and minimize debt financing needs.

## ACCOUNTING AND FINANCIAL REPORTING

This policy guides how the organization accounts for financial resources and creates accountability for the communication of financial information as well as providing guidance to the accounting, reporting and audit processes. The policy establishes Council as the audit committee for the municipality and guides the process of auditor selection.

## PROCUREMENT AND EXPENDITURES

This policy outlines standards regarding expenditures and the procurement of goods and services. It establishes a framework for purchasing of goods and services undertaken by the Town in accordance with related legislation and agreements. It guides the bidding and tendering processes for the Town and expresses the values to be considered in the purchasing process.

## 2024 FINANCIAL HIGHLIGHTS

The Town of Stony Plain reported a Net Financial Debt of \$9,625,731 at December 31, 2024. The Accumulated Surplus totalling \$261,476,289 with Equity in Tangible Capital Assets representing \$242,604,173 of this amount. Restricted surplus (reserves) totaled \$20,492,216 in operating and capital reserves earmarked for specific purposes.

Long-term debt held by the municipality is \$29,408,211 or 36.1% of the maximum amount allowable with the last debenture maturing in 2041. The allowable long-term debt under the *Municipal Government Act* for the Town is \$81,455,072.

Operating results in 2024 show an Annual Deficit before Other Revenue of \$1,345,472. This amount includes amortization of tangible capital assets in the amount of \$8,452,885. The current municipal legislation of the Government of Alberta does not require municipalities to fund amortization within the annual budget as it is a non-cash expense. If amortization were excluded, the results from operations would be a surplus of \$7,107,413.



## OPERATING REVENUES

Total consolidated operating revenues increased from 2023 by \$5,155,021. The largest contributor to this was an increase to Sales and User Charges revenue and net municipal taxes due to a rise in overall growth equating to increase in total assessment of taxable properties and an increase in 2024 property tax and utility rates. In addition, the Town capitalized on unbudgeted grants of \$52,000 from the Summer Job Grant program and \$472,000 in investment income against budget. Investment income saw gains through increased cash balances and strong interest rates. Government grant revenue recognized increased over 2023 due to being awarded the Government of Canada's Housing Accelerator Fund.

## OPERATING EXPENSES

Total consolidated operating expenses increased over 2023 by \$4,197,062. The increase can be contributed to transit contract increases, an enterprise resource planning (ERP) project, planning and development projects tied to the housing accelerator fund, RCMP contract increases, and economic inflationary impacts that increased the cost of regular operational expenses such as electricity and fuel.

## ANNUAL SURPLUS

With other revenue included, the Town's annual surplus was \$12,873,858 due in part to Government Transfers for Capital of \$8,215,451 used in various capital projects. Operating surplus of approximately \$600,000 was transferred to reserves by motion of Council.

## CAPITAL PROJECTS

The Town completed numerous road replacement and repair projects in excess \$1.5 million. Major construction was completed on 57 Avenue with a full depth reclamation.

The Umbach Storm Pond Rehabilitation was complete. The second phase of the trail between Spruce Grove and Stony Plain was completed and opened for use. Work also started on the Public Works Building set to open in 2025. 57 Avenue culvert was a major project complete as part of our bridge program.





## LOOKING FORWARD

In 2024, the Alberta GDP increased by 2.7%<sup>1</sup> compared to 2023. Economic uncertainty continues as decelerated growth is expected in 2025 and 2026. The province is navigating rising unemployment and consistent cost of living challenges<sup>2</sup>, but the momentum driven by robust oil production, surging home construction may ease the deceleration.

The residential/non-residential assessment ratio remained similar in 2024 at 82.4%/17.6%. The Tax Policy was updated in 2025 which replaced the previous levy split policy to maintain 0.05 below the average tax rate split of the urban municipalities (less Edmonton) participants of the previous Edmonton Metropolitan Region Board (EMRB). With the new policy in 2025 the cap was removed, the shift a portion of the tax burden from the Residential to the Non-Resident class will be realized in 2025. Non-residential growth continues to be a priority of Council and will enhance the balance between ratepayers and will take pressure off the residential class.

The Federal government provides funding for capital projects through the Canada Community Building Fund, previously Gas Tax Fund, which is anticipated to continue through 2025. The Province of Alberta continues to support capital projects through the Local Government Fiscal Framework (previously Municipal Sustainability Initiative).

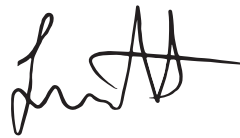
Stony Plain's Strategic Plan envisions a population of 30,000 by 2030. Careful consideration of service levels, reserve planning, and strategic borrowing will position the Town to maintain financial resilience while managing growth. Its location within the Edmonton Metropolitan Region continues to attract residents seeking a strong sense of community, safety, and affordable living. Even with recent tax increases, Stony Plain remains among the most competitively priced municipalities in the region for both property taxes and land values.

Stony Plain is a vibrant and strong community. Its foundation is ready to further support an independent and self-sufficient economy. The Town's financial resources are responsibly managed, with planning processes continually refined to support long-term quality of life. As Stony Plain grows, maintaining strategic focus and investing in essential infrastructure and amenities remains a key priority to sustain a thriving community.

## ACKNOWLEDGEMENTS

Corporate Services wishes to acknowledge Town Council and the Leadership Team for their commitment to excellence in financial policy, reporting and processes. Concerted efforts by the Financial Services and Corporate Communications staff in the preparation of this report and their continued emphasis on professionalism are greatly appreciated. We are grateful for the successful completion of another year and look forward to further progress in the upcoming year.

Respectfully Submitted,



TERI STEWART, CPA, CGA  
Manager of Financial Services  
April 30, 2025

<sup>1</sup> <https://economicdashboard.alberta.ca/dashboard/gdp-at-basic-prices>

<sup>2</sup> <https://www.atb.com/company/news/releases/albertas-economy-in-2025-and-2026/>





## [GFOA RECOGNITION]

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the Town of Stony Plain for its annual financial report for the fiscal year ended December 31, 2023. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report,

whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements and will be submitting it to GFOA to determine its eligibility for another award.



# FINANCIAL STATEMENTS

Town of Stony Plain  
Consolidated Financial Statements  
for the year ended December 31, 2024





## **MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The integrity, relevance and comparability of the data in the accompanying consolidated financial statements are the responsibility of management.

The consolidated financial statements are prepared by management, in accordance with Canadian public sector accounting standards established by the Canadian Public Sector Accounting Board. They necessarily include some amounts that are based on the best estimates and judgments of management.

To assist in its responsibility, management maintains accounting, budget and other controls to provide reasonable assurance that transactions are appropriately authorized, that assets are properly accounted for and safeguarded, and that financial records are reliable for preparation of financial statements.

Metrix Group LLP, Chartered Professional Accountants, have been appointed by Town Council to express an opinion on the Town's consolidated financial statements.



THOMAS GOULDEN  
Chief Administrative Officer



TERI STEWART, CPA, CGA  
Manager, Financial Services



## **INDEPENDENT AUDITORS' REPORT**

To the Mayor and Council of the Town of Stony Plain

### *Opinion*

We have audited the accompanying consolidated financial statements of the Town of Stony Plain, which comprise the statement of consolidated financial position as at December 31, 2024 and the consolidated statements of operations and accumulated surplus, changes in net debt, remeasurement gains and losses and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town of Stony Plain as at December 31, 2024 and the results of its consolidated operations, changes in net financial assets, remeasurement gains and losses and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Information*

Management is responsible for the other information. The other information is comprised of the information included in the Annual Report, but does not include the consolidated financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.





In preparing the consolidated financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (Council) are responsible for overseeing the Town's financial reporting process.

#### *Auditors' Responsibility for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

**METRIX GROUP LLP**

Chartered Professional Accountants

Edmonton, Alberta  
April 28, 2025



**TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
as at December 31, 2024

	2024	2023
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents (Note 2)	\$ 8,396,403	\$ 11,314,913
Receivables (Note 3)	12,315,529	8,488,912
Land held for resale	29,907	32,351
Investments (Note 4)	18,329,757	17,402,651
Loan receivable (Note 5)	1,288,986	-
	40,360,582	37,238,827
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 6)	10,211,100	8,425,595
Deposit liabilities	1,574,760	1,616,134
Deferred revenue (Note 7)	7,965,911	9,610,552
Asset retirement obligations (Note 8)	826,331	806,439
Long-term debt (Note 9)	29,408,211	29,887,587
	49,986,313	50,346,307
<b>NET DEBT</b>	(9,625,731)	(13,107,480)
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 10)	270,427,559	262,445,528
Prepaid expenses	466,720	381,931
Inventories for consumption	207,741	155,671
	271,102,020	262,983,130
<b>ACCUMULATED SURPLUS (Note 11)</b>	261,476,289	249,875,650
<b>ACCUMULATED SURPLUS IS COMPRISED OF:</b>		
Accumulated surplus from operations	261,551,715	250,023,329
Accumulated remeasurement losses	(75,426)	(147,679)
	261,476,289	249,875,650

Contingencies (Note 13)

ON BEHALF OF TOWN COUNCIL:



WILLIAM CHOY  
MAYOR

**TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF  
OPERATIONS AND ACCUMULATED SURPLUS** for the year ended December 31, 2024

	2024 (Budget) (Note 22)	2024 (Actual)	2023 (Actual)
<b>REVENUE</b>			
Net Taxes available for municipal purposes (Schedule 2)	\$ 22,063,668	\$ 21,971,934	\$ 20,105,095
Sales and user charges (Schedule 4)	18,083,309	20,726,775	19,028,060
Franchise and concession contracts (Note 15)	3,958,200	4,128,788	3,867,135
Government transfers for operating (Schedule 3)	3,639,984	3,333,265	2,949,259
Rentals	1,011,124	1,059,251	966,522
Investment income	309,500	993,835	695,423
Licenses and permits	625,000	773,161	540,319
Other	349,000	560,412	331,839
Fines	360,300	414,633	335,550
Penalties and costs on taxes	253,000	341,327	329,158
	50,653,085	54,303,381	49,148,360
<b>EXPENSES</b>			
Recreation and culture	12,101,924	13,868,479	12,795,730
Utilities	11,247,029	10,752,392	10,592,863
Transportation	9,062,371	9,572,854	8,709,077
General government	9,589,151	9,170,369	7,541,207
Protective service	8,577,584	8,184,065	8,349,589
Development	3,577,988	2,884,190	2,404,897
Community and social development	1,131,209	1,216,504	1,058,428
	55,287,256	55,648,853	51,451,791
<b>ANNUAL SURPLUS (DEFICIT) BEFORE OTHER REVENUE (EXPENSE)</b>	<b>(4,634,171)</b>	<b>(1,345,472)</b>	<b>(2,303,431)</b>
<b>OTHER REVENUE (EXPENSE)</b>			
Government transfers for capital (Schedule 3)	5,555,000	8,215,451	2,559,164
Contributed tangible capital assets (Note 16)	-	4,263,694	4,574,968
Developer contributions for capital	616,244	346,834	828,748
Gain (loss) on disposal of tangible capital assets	-	47,879	(47,638)
	6,171,244	12,873,858	7,915,242
<b>ANNUAL SURPLUS</b>	<b>1,537,073</b>	<b>11,528,386</b>	<b>5,611,811</b>
<b>ACCUMULATES SURPLUS, BEGINNING OF YEAR,</b>	<b>250,023,329</b>	<b>250,023,329</b>	<b>244,411,518</b>
<b>ACCUMULATED SURPLUS, END OF YEAR (NOTE 11)</b>	<b>\$ 251,560,402</b>	<b>\$ 261,551,715</b>	<b>\$ 250,023,329</b>

See accompanying notes to consolidated financial statements.



**TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT**  
for the year ended December 31, 2024

	2024 (Budget) (Note 22)	2024 (Actual)	2023 (Actual)
ANNUAL SURPLUS	\$ 1,537,073	\$ 11,528,386	\$ 5,611,811
Acquisition of tangible capital assets	(21,674,882)	(16,442,199)	(20,745,388)
Tangible capital assets transferred to land held for resale	-	-	32,351
Proceeds of disposal of tangible capital assets	-	55,162	17,334
Amortization of tangible assets	7,763,077	8,452,885	8,027,969
Loss (gain) on disposal of tangible capital assets	-	(47,879)	47,638
	(13,911,805)	(7,982,031)	(12,620,096)
Use (acquisition) of inventory for consumption	-	(52,070)	(5,131)
Use (acquisition) of prepaid expenses	-	(84,789)	(98,435)
Unrealized remeasurement gains (losses)	-	72,253	351,852
	-	(64,606)	248,286
DECREASE (INCREASE) IN NET DEBT	(12,374,732)	3,481,749	(6,759,999)
NET DEBT, BEGINNING OF YEAR	(13,107,480)	(13,107,480)	(6,347,481)
NET DEBT, END OF YEAR	\$ (25,482,212)	\$ (9,625,731)	\$ (13,107,480)

See accompanying notes to consolidated financial statements.

**TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF  
REMEASUREMENT GAINS AND LOSSES** for the year ended December 31, 2024

	2024 (Budget) (Note 22)	2024 (Actual)	2023 (Actual)
ACCUMULATED REMEASUREMENT GAINS (LOSSES), BEGINNING OF THE YEAR	\$ -	\$ (147,679)	\$ (499,531)
Unrealized gains (losses) attributable to:			
Derivative investments	-	72,253	351,852
ACCUMULATED REMEASUREMENT GAINS (LOSSES), END OF YEAR	\$ -	\$ (75,426)	\$ (147,679)

See accompanying notes to consolidated financial statements.

**TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF CASH FLOWS**  
for the year ended December 31, 2024

	2024	2023
<b>OPERATING ACTIVITIES</b>		
Cash from operations	\$ 11,528,386	\$ 5,611,811
Annual Surplus		
Non-cash items included in annual surplus:		
Amortization of tangible capital assets	8,452,885	8,027,969
Amortization of investment premium/discounts	(11,102)	(20,315)
Loss (gain) on sale of investments	44,315	110,227
Loss (gain) on disposal of tangible capital assets	(47,879)	47,638
Tangible capital assets received as contributions	(4,263,694)	(4,574,968)
Change in non-cash working capital balances related to operations:		
Receivables	(3,826,617)	(1,739,002)
Land held for resale	2,444	(32,351)
Loan receivables	(1,288,986)	-
Prepaid expenses	(84,789)	(98,435)
Inventories for consumption	(52,070)	(5,131)
Accounts payable and accrued liabilities	1,785,505	216,806
Deferred revenue	(1,644,641)	1,034,795
Asset retirement obligations	19,892	38,402
Deposit liabilities	(41,374)	(197,697)
	10,572,275	8,419,749
<b>FINANCING ACTIVITIES</b>		
Repayment of long-term debt	(1,777,076)	(1,716,531)
Long-term debt issued	1,297,700	-
	(479,376)	(1,716,531)
<b>INVESTING ACTIVITIES</b>		
Purchase of investments	(10,339,560)	(8,113,727)
Proceeds on sale of investments	9,451,494	13,830,983
	(888,066)	5,717,256
<b>CAPITAL ACTIVITIES</b>		
Tangible capital assets transferred to held for resale	-	32,351
Proceeds from sale of tangible capital assets	55,162	17,334
Purchase of tangible capital assets	(12,178,505)	(16,170,420)
	(12,123,343)	(16,120,735)
<b>CHANGE IN CASH AND CASH EQUIVALENTS DURING YEAR</b>	<b>(2,918,510)</b>	<b>(3,700,261)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>11,314,913</b>	<b>15,015,174</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 8,396,403</b>	<b>\$ 11,314,913</b>

See accompanying notes to consolidated financial statements.



**TOWN OF STONY PLAIN SCHEDULE OF EQUITY IN TANGIBLE CAPITAL ASSETS**  
for the year ended December 31, 2024

Schedule 1

	2024	2023
BALANCE, BEGINNING OF YEAR	\$ 232,873,672	\$ 228,879,099
Acquisition of tangible capital assets	16,442,199	20,745,388
Amortization of tangible capital assets	(8,452,885)	(8,027,969)
Net book value of tangible capital assets disposed of	(7,283)	(97,323)
Asset retirement obligation accretion (Note 8)	(19,892)	(38,402)
Repayment of capita long-term debt	1,768,362	1,716,531
Debt proceeds used during the year	-	(10,303,652)
BALANCE, END OF YEAR	\$ 242,604,173	\$ 232,873,672
Equity in Tangible Capital Assets is Comprised of the Following:		
Tangible capital assets net book value (Note 10)	\$ 270,427,559	\$ 262,445,528
Asset retirement obligations (Note 8)	(826,331)	(806,439)
Debt used for tangible capital assets	(26,997,055)	(28,765,417)
EQUITY IN TANGIBLE CAPITAL ASSETS	\$ 242,604,173	\$ 232,873,672

See accompanying notes to consolidated financial statements.

**TOWN OF STONY PLAIN SCHEDULE OF NET MUNICIPAL TAXES**  
for the year ended December 31, 2024

Schedule 2

	2024 (Budget) (Note 22)	2024 (Actual)	2023 (Actual)
TAXATION			
Real property taxes	\$ 29,424,964	\$ 30,097,317	\$ 27,546,029
Linear property taxes	350,907	414,666	371,754
Government grants in lieu of property taxes	91,326	91,308	107,387
	29,867,197	30,603,291	28,025,170
REQUISITIONS			
Alberta School Foundation Fund	6,497,504	7,122,964	6,638,829
Catholic School boards	1,100,809	1,213,335	1,075,786
Seniors Foundation	203,082	292,536	203,082
Designated industrial property	2,134	2,522	2,378
	7,803,529	8,631,357	7,920,075
NET MUNICIPAL TAXES	\$ 22,063,668	\$ 21,971,934	\$ 20,105,095

See accompanying notes to consolidated financial statements.

## TOWN OF STONY PLAIN SCHEDULE OF GOVERNMENT TRANSFERS

for the year ended December 31, 2024

Schedule 3

	2024 (Budget) (Note 22)	2024 (Actual)	2023 (Actual)
TRANSFERS FOR OPERATING			
Provincial government	\$ 2,451,387	\$ 2,299,163	\$ 1,821,496
Local governments	1,188,597	1,034,102	1,127,763
	3,639,984	3,333,265	2,949,259
TRANSFERS FOR CAPITAL			
Provincial government	5,555,000	7,801,276	2,445,625
Local government	-	414,175	113,539
	5,555,000	8,215,451	2,559,164
TOTAL GOVERNMENT TRANSFERS	\$ 9,194,984	\$ 11,548,716	\$ 5,508,423

See accompanying notes to consolidated financial statements.

## TOWN OF STONY PLAIN SCHEDULE OF SALES & USER CHARGES

for the year ended December 31, 2024

Schedule 4

	2024 (Budget) (Note 22)	2024 (Actual)	2023 (Actual)
Water supply and distribution	\$ 5,169,611	\$ 5,435,202	\$ 5,296,823
Wastewater treatment and disposal	5,030,113	4,904,529	4,284,122
Storm water	2,715,500	2,774,059	2,603,610
Parks and recreation	227,880	2,226,533	1,998,801
Golf course (Schedule 5)	2,009,144	2,141,158	2,136,111
Waste management	2,133,147	2,136,140	2,068,445
Administrative	482,700	519,104	422,236
Planning and development	56,700	397,468	41,586
Other transportation	258,514	192,582	176,326
TOTAL SALES AND USER CHARGES	\$ 18,083,309	\$ 20,726,775	\$ 19,028,060

See accompanying notes to consolidated financial statements.



# TOWN OF STONY PLAIN SCHEDULE OF GOLF COURSE ANNUAL SURPLUS (DEFICIT)

for the year ended December 31, 2024

Schedule 5

	2024 (Budget) (Note 22)	2024 (Actual)	2023 (Actual)
<b>REVENUE</b>			
Green fees	\$ 1,280,644	\$ 1,328,704	\$ 1,352,272
Proshop	687,500	763,405	744,184
Food service	40,000	48,097	39,655
Summer employment grant	-	12,300	12,137
Other	1,000	952	-
	2,009,144	2,153,458	2,148,248
<b>EXPENSES</b>			
Grounds maintenance	712,747	823,252	856,292
Administration	600,663	629,601	588,743
Proshop	449,801	586,748	482,659
Amortization	139,289	149,775	131,765
Food service	38,348	37,321	40,989
	1,940,848	2,226,697	2,100,448
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 68,296</b>	<b>\$ (73,239)</b>	<b>\$ 47,800</b>

See accompanying notes to consolidated financial statements.





**TOWN OF STONY PLAIN SCHEDULE OF SEGMENTED INFORMATION**  
for the year ended December 31, 2024

Schedule 6

	GENERAL GOVERNMENT	RECREATION & CULTURE	PROTECTIVE SERVICES
<b>REVENUE</b>			
Taxation	\$ 2,713,534	\$ 6,652,377	\$ 6,259,804
Sales and user charges	519,106	4,367,691	-
All other	4,523,063	817,749	450,723
Government transfers	291,694	426,636	1,180,465
Investment income	869,513	-	-
Fines	-	-	414,633
	8,916,910	12,264,453	8,305,625
<b>EXPENSE</b>			
Materials, goods, contracted and general services	3,313,726	4,921,537	3,896,757
Salaries, wages, and benefits	5,001,151	4,942,947	3,155,087
Utilities	109,130	613,972	35,537
Repairs and maintenance	35,480	606,164	281,654
Interest on long-term debt	35,488	79,535	277,106
Transfers to local boards and organizations	-	434,301	-
Insurance	209,963	87,227	20,776
Accretion expense	3,883	10,579	-
Amortization	461,548	2,172,217	517,148
	9,170,369	13,868,479	8,184,065
<b>NET REVENUE (DEFICIT)</b>	<b>\$ (253,459)</b>	<b>\$ (1,604,026)</b>	<b>\$ 121,560</b>

**TOWN OF STONY PLAIN SCHEDULE OF SEGMENTED INFORMATION**  
for the year ended December 31, 2024

Schedule 6 (continued)

TRANSPORTATION	UTILITIES	DEVELOPMENT	COMMUNITY & SOCIAL DEVELOPMENT	TOTAL 2024 ACTUAL	2024 BUDGET
\$ 3,643,499	\$ -	\$ 2,333,419	\$ 369,301	\$ 21,971,934	\$ 22,063,668
192,582	15,249,930	33,055	364,411	20,726,775	18,083,309
119,551	59,882	826,504	65,467	6,862,939	6,196,324
300,294	-	393,351	740,825	3,333,265	3,639,984
42,463	81,859	-	-	993,835	309,500
-	-	-	-	414,633	360,300
4,298,389	15,391,671	3,586,329	1,540,004	54,303,381	50,653,085
1,492,008	7,941,302	862,203	323,192	22,750,725	20,646,323
1,681,721	1,175,983	2,017,188	893,312	18,867,389	19,295,274
1,095,657	106,802	-	-	1,961,098	1,725,588
604,464	365,113	1,843	-	1,894,718	1,911,749
375,282	85,340	-	-	852,751	1,716,589
-	-	-	-	434,301	1,793,039
46,971	50,157	-	-	415,094	435,617
5,430	-	-	-	19,892	-
4,271,321	1,027,695	2,956	-	8,452,885	7,763,077
9,572,854	10,752,392	2,884,190	1,216,504	55,648,853	55,287,256
\$ (5,274,465)	\$ 4,639,279	\$ 702,139	\$ 323,500	\$ (1,345,472)	\$ (4,634,171)

See accompanying notes to consolidated financial statements.



**TOWN OF STONY PLAIN SCHEDULE OF SEGMENTED INFORMATION**  
for the year ended December 31, 2023

Schedule 7

	GENERAL GOVERNMENT	RECREATION & CULTURE	PROTECTIVE SERVICES
<b>REVENUE</b>			
Taxation	\$ 2,482,979	\$ 6,102,477	\$ 5,727,942
Sales and user charges	422,238	4,133,462	-
All other	4,162,896	689,464	372,679
Government transfers	276,710	431,759	1,168,345
Investment income	636,031	-	2,337
Fines	-	-	335,550
	7,980,854	11,357,162	7,606,853
<b>EXPENSE</b>			
Materials, goods, contracted and general services	2,318,312	4,650,912	4,133,240
Salaries, wages, and benefits	4,370,614	4,335,616	3,106,719
Utilities	117,216	624,748	34,577
Repairs and maintenance	13,045	513,073	261,939
Interest on long-term debt	26,758	84,194	296,238
Transfers to local boards and organizations	222,427	83,557	18,388
Insurance	-	334,303	2,000
Accretion expense	7,726	18,039	-
Amortization	465,109	2,151,288	496,488
	7,541,207	12,795,730	8,349,589
<b>NET REVENUE (DEFICIT)</b>	<b>\$ 439,647</b>	<b>\$ (1,438,568)</b>	<b>\$ (742,736)</b>

**TOWN OF STONY PLAIN SCHEDULE OF SEGMENTED INFORMATION**  
for the year ended December 31, 2023

Schedule 7 (continued)

TRANSPORTATION	UTILITIES	DEVELOPMENT	COMMUNITY & SOCIAL DEVELOPMENT	TOTAL 2023 ACTUAL	2023 BUDGET
\$ 3,333,930	\$ -	\$ 2,135,161	\$ 322,606	\$ 20,105,095	\$ 20,100,969
176,326	14,253,000	22,586	20,448	19,028,060	16,998,170
89,676	65,843	599,794	54,621	6,034,973	5,858,324
392,215	-	34,230	646,000	2,949,259	2,349,014
10,014	47,041	-	-	695,423	576,500
-	-	-	-	335,550	270,500
4,002,161	14,365,884	2,791,771	1,043,675	49,148,360	46,153,477
1,116,550	7,859,346	749,538	219,948	21,047,846	18,237,161
1,590,830	1,017,936	1,651,689	838,480	16,911,884	16,811,870
1,011,338	121,544	-	-	1,909,423	1,928,675
610,321	481,993	714	-	1,881,085	1,583,902
388,922	87,909	-	-	884,021	1,086,560
43,607	46,879	-	-	414,858	413,850
-	-	-	-	336,303	1,656,339
12,637	-	-	-	38,402	-
3,934,872	977,256	2,956	-	8,027,969	7,427,454
8,709,077	10,592,863	2,404,897	1,058,428	51,451,791	49,145,811
\$ (4,706,916)	\$ 3,773,021	\$ 386,874	\$ (14,753)	\$ (2,303,431)	\$ (2,992,334)

See accompanying notes to consolidated financial statements.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2024

### I. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements of the Town of Stony Plain (the "Town") are the representations of management prepared in accordance with Canadian public sector accounting standards. Significant aspects of these accounting policies are as follows:

#### (a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues and expenses, and changes in accumulated surplus and financial position of the reporting entity which comprises all the organizations accountable for the administration of their financial affairs and resources to the Town and which are owned or controlled by the Town. This includes the following:

Stony Plain Public Library  
TransAlta Tri Leisure Centre

The Town accounts for government partnerships using the proportionate consolidation method. Under this method, the Town's proportionate share of assets, liabilities, nonfinancial assets, revenues, expenses and accumulated surplus are included in the consolidated financial statements. The consolidated financial statements include the Town's share of the TransAlta Tri Leisure Centre. Condensed financial information is provided in Note 19.

#### (b) Basis of Accounting

Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenue.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers are recognized as revenue in the period in which the events giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria have been met by the municipality, and reasonable estimates of the amounts can be made.

Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

#### (c) Use of Estimates

The preparation of the consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Where measurement uncertainty exists, the consolidated financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

The Town has used estimates to determine accrued liabilities, asset retirement obligation liabilities and the useful lives of tangible capital assets.

#### (d) Valuation of Financial Assets and Liabilities

The Town's financial assets and liabilities are measured as follows:

Cash	Cost and amortized cost
Accounts Receivable	Lower of cost and or net recoverable value
Investments	Fair value and amortized cost
Accounts payable and accrues liabilities	Cost
Deposit liabilities	Cost
Asset retirement obligations	Present value
Long-term debt	Amortized cost

For financial assets and liabilities measured at amortized cost, the effective interest rate method is used to determine interest revenue or expense. Transaction costs are a component of cost for financial assets and liabilities that are measured at cost or amortized cost and expensed when measured at fair value.

#### (e) Cash and Cash Equivalents

Cash and cash equivalents include items that are readily convertible to known amounts of cash, are subject to an insignificant risk of change in value, and have a maturity of 90 days or less at acquisition.

(f) *Investments*

Unrealized gains and losses from changes in the fair value are recognized in the statement of remeasurement gains and losses.

The Town holds derivatives in the form of principal protected notes which are recorded at fair value in the statement of financial position. Unrealized gains and losses from changes in the fair value of derivatives are recognized in the statement of remeasurement gains and losses. Upon sell element, the unrealized gains and losses are reclassified as revenue or expense in the statement of operations. Investments in interest bearing securities are recorded at amortized cost. Investment premiums and discounts are amortized on over the term of the respective investments. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss. Investment income is recorded as revenue in the period it is earned.

(g) *Requisition Over-levies and Under-levies*

Over-levies and under-levies arise from the difference between the actual levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property taxes.

Requisition for tax rate in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

(h) *Tax Revenue*

Property tax revenue is based on market value assessments determined in accordance with the Municipal Government Act. Tax mill rates are established annually. Taxation revenues are recorded at the time tax billings are issued. Assessments are subject to appeal.

Construction and borrowing costs associated with local improvement projects are recovered through annual special property tax assessments during the period of the related borrowings. These levies are collectible from property owners for work performed by the Town are recognized as revenue in the year they are levied.

(i) *Pension Expenses*

The Town accounts for the Local Authorities Pension Plan as a defined contribution plan, specifically, employer contributions for current and past service pension benefits are recorded as expenses in the year in which they become due. The Town does not recognize its share of the pension benefit obligation (Note 23).

(j) *Developer Contributions*

Developer contributions are recorded as deferred revenue upon signing of a development agreement and are recognized as revenue in the period the amounts have been used for the purpose specified.

(k) *Asset Retirement Obligations*

Asset retirement obligations are legal obligations associated with the retirement of tangible capital assets. Asset retirement activities include all activities relating to an asset retirement obligation including, but not limited to, decommissioning or dismantling, remediation of contamination, post-retirement activities such as monitoring and constructing other tangible capital assets to perform post-retirement activities.

A liability for asset retirement obligation is recognized when there is a legal obligation to incur retirement costs, the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made.

When a liability for asset retirement obligation is recognized, asset retirement costs related to recognized tangible capital assets in productive use are capitalized by increasing the carrying value of the related asset and are amortized over the estimated useful life of the underlying tangible capital asset. Asset retirement costs related to unrecognized tangible capital assets and those not in productive use are expensed.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2024

### (l) Contaminated Sites

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. A liability for remediation on contaminated sites is recognized, net of any recoveries, when an environmental standard exists, contamination exceeds the environmental standard, the Town is directly responsible for or accepts responsibility for the liability, future economic benefits will be given up, and a reasonable estimate of the liability can be made.

### (m) Non-financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for the sale in the normal course of operations. The change in non-financial assets during the year, together with the excess revenues over expenses, provides the Change in the Net Financial Assets for the year.

#### (i) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	10 - 50 years
Engineered Structures:	
Roadways	10 - 40 years
Water systems	45 - 75 years
Wastewater systems	46 - 75 years
Storm systems	75 years
Other	20 years
Machinery, equipment, and furnishings	5-45 years
Land improvements	15-45 years
Vehicles	10-25 years

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

No annual amortization is charged in the year of acquisition. A full year of amortization is charged in the year of disposal. Assets under construction

are not amortized until the asset is available for productive use.

The Town does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

Works of art for display are not recorded as tangible capital assets but are disclosed.

#### (ii) Inventories

Inventories are valued at the lower of cost and net realizable value with cost determined by the average cost method.

Land held for resale is recorded at the lower of cost or net realizable value on a specific item basis. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping, and leveling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads, sidewalks, and street lighting are recorded as property and equipment under their respective function.

### (n) New Accounting Standards Not Yet Adopted

Effective for fiscal years beginning on or after April 1, 2026, PS 1202 Financial statement presentation, sets out requirements for the presentation of information in general purpose financial statements.

Effective for fiscal years beginning on or after April 1, 2026, The conceptual framework for Financial Reporting, replaces the conceptual aspects of PS 1000 Financial statement concepts, and PS 1100 Financial Statement Objectives.

## 2. CASH AND CASH EQUIVALENTS

	2024	2023
Cash on hand	\$ 2,710	\$ 2,661
Operating accounts	6,566,425	9,788,666
Savings account	1,827,268	1,523,586
	<u>\$ 8,396,403</u>	<u>\$ 11,314,913</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2024

### 3. RECEIVABLES

The aging of receivables that are not impaired is as follows:

	2024	2023		2024	2023
Trade and other accounts receivable	\$ 9,409,440	\$ 6,038,809	Current	\$ 9,362,207	\$ 5,447,534
Utilities	1,311,542	1,176,842	1 Year	313,550	1,298,316
Taxes and grants in place of taxes	1,222,919	1,026,883	2 Years	1,055,043	13,918
Goods and services tax	371,628	246,378	3 Years	511	558,945
			Over 3 Years	1,584,218	1,170,199
	<u>\$ 12,315,529</u>	<u>\$ 8,488,912</u>		<u>\$ 12,315,529</u>	<u>\$ 8,488,912</u>

### 4. INVESTMENTS

	2024		2023	
	Carrying Value	Market Value	Carrying Value	Market Value
Corporate bonds - amortized cost	\$ 11,432,783	\$ 11,074,735	\$ 10,236,030	\$ 9,560,980
Principal-protected notes (b)	6,896,974	6,896,974	7,166,621	7,166,621
	<u>\$ 18,329,757</u>	<u>\$ 17,971,709</u>	<u>\$ 17,402,651</u>	<u>\$ 16,727,601</u>

Corporate bonds have coupon interest rates ranging from 1.67% - 5.30% (2023 - 1.78% to 5.60%) with maturity dates from March 2025 to August 2034.

Derivative investments have maturity dates from September 2031 to October 2034 and are carried at fair market value in which the measurements are derived from:

- Level 1 - Quoted prices in active markets for identical assets.
- Level 2 - Inputs other than quoted prices included within level 1 that are observable for the assets, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

### 5. LOAN RECEIVABLE

The Town passed Bylaw 2688/DEB/24 on May 13, 2024 authorizing Town council to lend \$1,297,000 to the Meridian Housing Foundation for the purpose of financing the construction and completion of Spruce Grove Lodge. The loan is unsecured, bears interest at Toronto Dominion bank prime plus 0.75% and is payable in annual blended amounts of \$161,9222, due October of 2044.



## 6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2024	2023
Trade and other accounts payable	\$ 9,389,309	\$ 7,586,870
Earned vacation	366,025	383,192
Accrued sick pay	303,444	303,444
Accrued interest on long-term debt	152,322	152,089
	<u>\$ 10,211,100</u>	<u>\$ 8,425,595</u>

## 7. DEFERRED REVENUE

Deferred revenue is comprised of the following amounts, which have been received from third parties for a specified purpose. Additions are comprised of both contributions and interest earned during the year. These amounts are recognized as revenue in the period in which the related costs are incurred.

	2023	Additions	Revenue Recognized	2024
Developer contributions	\$ 2,096,078	\$ 426,931	\$ (3,498)	\$ 2,519,511
Local Government Funding Framework	-	2,251,413	(278,947)	1,972,466
Canada Community Building Fund	3,160,990	1,187,079	(2,771,241)	1,576,828
Housing Accelerator Fund	-	1,296,617	(361,806)	934,811
Other	331,985	487,518	(331,985)	487,518
Municipal Sustainability Initiative	3,871,499	120,435	(3,517,157)	474,777
Tri-Municipal integration grant	150,000	-	(150,000)	-
	<u>\$ 9,610,552</u>	<u>\$ 5,769,993</u>	<u>\$(7,414,634)</u>	<u>\$ 7,965,911</u>

## 8. ASSET RETIREMENT OBLIGATIONS

The Town has asset retirement obligations to remove various hazardous materials including, asbestos, lead, mercury, and mold from buildings under its control. Regulations require the Town to handle and dispose of these materials in a prescribed manner when it is distributed, such as when the building undergoes renovations or is demolished. Although the timing of the removal is conditional on the building undergoing renovations or being demolished, regulations create an existing obligation for the town to remove the materials when the asset retirement activities occur. The total Town's undiscounted future cash flows expected on buildings is \$938,357 to be realized between 2025 and 2044. The estimated liability is based on the sum of discounted future cash flows using a discount rate of 5.00% and inflation rate of 3.1%. The Town has not designated assets for settling these liabilities.

	2024	2023
Balance, beginning of year	\$ 806,439	\$ 768,037
Accretion expense	19,892	38,402
Balance, end of year	<u>\$ 826,331</u>	<u>\$ 806,439</u>

The Town has not designated assets for settling the abatement activities.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2024

### 9. LONG-TERM DEBT

	2024	2023
Debentures	\$ 26,431,660	\$ 28,141,890
Term Loan 1	1,687,565	1,745,697
Term Loan 2	1,288,986	-
	<u>\$ 29,408,211</u>	<u>\$ 29,887,587</u>

Principal and interest payments are due as follows:

	Principal	Interest	Total
2025	\$ 1,929,444	\$ 848,676	\$ 2,778,120
2026	1,834,383	790,121	2,624,504
2027	1,889,519	734,985	2,624,504
2028	1,946,193	678,311	2,624,504
2029	2,005,080	619,424	2,624,504
Thereafter	19,803,592	2,352,696	22,156,288
	<u>\$ 29,408,211</u>	<u>\$ 6,024,213</u>	<u>\$ 35,432,424</u>

Debenture debt is repayable to the Government of Alberta and bears interest at fixed rates ranging from 2.297% to 4.569% per annum maturing in years 2025 through 2041.

The term loan bears interest at 4.950% and is repayable in monthly interest and principal payments of \$11,956, maturing August 2042.

Term Loan 2 bears interest at a fixed rate of 4.420% and is repayable in monthly interest and principal payments of \$13,494, maturing October 2044.

Interest on long-term debt amounted to \$852,751 (2023 - \$884,020).

The Town's cash payments for interest in 2024 were \$852,517 (2023 - \$899,667).

### 10. TANGIBLE CAPITAL ASSETS

	2024 Net Book Value	2023 Net Book Value
Engineered structures		
Roadways	\$ 57,561,214	\$ 58,989,253
Wastewater systems	30,481,597	30,237,852
Storm systems	41,872,714	40,842,630
Water systems	19,537,808	19,439,581
Work in progress*	10,613,342	2,895,467
	<u>160,066,675</u>	<u>152,404,783</u>
Land	41,863,694	41,072,994
Buildings	42,048,806	43,349,599
Land Improvements	18,020,648	17,129,734
Machinery, equipment, and furnishings	5,053,417	4,851,808
Vehicles	3,374,319	3,636,610
	<u>\$ 270,427,559</u>	<u>\$ 262,445,528</u>



## 10. TANGIBLE CAPITAL ASSETS (cont'd)

	<u>Cost Beginning of Year</u>	<u>Additions</u>	<u>Disposals</u>	<u>Transfers</u>	<u>Cost End of Year</u>
Engineered structures					
Roadways	\$ 104,595,812	\$ 1,557,954	\$ -	\$ 66,813	\$ 106,220,579
Wastewater systems	39,591,947	680,880	(171,000)	105,369	40,207,196
Water systems	31,306,552	546,378	-	-	31,852,930
Storm systems	46,273,700	1,737,135	-	-	48,010,835
Work in progress*	2,895,467	9,629,619	-	(1,911,744)	10,613,342
Other	327,038	-	-	-	327,038
	224,990,516	14,151,966	(171,000)	(1,739,562)	237,231,920
Land	41,072,994	790,700	-	-	41,863,694
Buildings	61,910,120	196,952	(12,613)	-	62,094,459
Machinery, equipment, and furnishings	12,338,814	877,403	(438,811)	-	12,777,406
Land Improvements	28,632,122	425,178	-	1,571,673	30,628,973
Vehicles	7,033,225	-	(138,147)	167,889	7,062,967
	\$ 375,977,791	\$ 16,442,199	\$ (760,571)	\$ -	\$ 391,659,419

	<u>Accumulated Amortization Beginning of Year</u>	<u>Current Amortization</u>	<u>Disposals</u>	<u>Transfers</u>	<u>Accumulated Amortization End of Year</u>
Engineered structures					
Roadways	\$ 45,606,560	\$ 3,052,805	\$ -	\$ -	\$ 48,659,365
Water systems	11,866,971	448,151	-	-	12,315,122
Wastewater systems	9,354,094	535,222	(163,717)	-	9,725,599
Storm systems	5,431,070	707,051	-	-	6,138,121
Other	327,038	-	-	-	327,038
	72,585,733	4,743,229	(163,717)	-	77,165,245
Buildings	18,560,521	1,497,745	(12,613)	-	20,045,653
Machinery, equipment, and furnishings	7,487,006	675,794	(438,811)	-	7,723,989
Land Improvements	11,502,388	1,105,937	-	-	12,608,325
Vehicles	3,396,615	430,180	(138,147)	-	3,688,648
	\$ 113,532,263	\$ 8,452,885	\$ (753,288)	\$ -	\$ 121,231,860

\* No amortization has been provided for assets included in work in progress.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2024

### 11. ACCUMULATED SURPLUS

	2024	2023
Unrestricted surplus	\$ 720,647	\$ 1,871,819
Developer deficit	(2,413,000)	(2,414,076)
Restricted surplus		
Operating reserves (Note 12)	7,079,131	7,043,146
Capital reserves (Note 12)	13,413,085	10,149,237
Equity in tangible capital assets (Schedule 1)	242,604,173	232,873,672
Unrealized remeasurement gains (losses)	72,253	351,852
	<u>\$ 261,476,289</u>	<u>\$ 249,875,650</u>

### 12. RESERVES

	2024	2023
<b>OPERATING</b>		
Tax levy stabilization	\$ 4,106,543	\$ 4,281,927
Utility rate stabilization	763,319	748,247
Police and public safety	621,219	650,430
Legacy	532,080	430,909
Technology	361,997	281,997
Public arts	307,901	271,485
Snow removal	200,461	200,460
Mural preservation	83,454	79,891
Safety rebate	65,157	60,800
Golf course operating	37,000	37,000
	<u>\$ 7,079,131</u>	<u>\$ 7,043,146</u>
<b>CAPITAL</b>		
Roads	\$ 2,707,157	\$ 2,569,094
Water	2,354,202	1,479,819
Storm	2,115,955	1,240,698
Sewer	1,868,751	1,354,359
Equipment replacement	1,056,790	675,755
Fire equipment	693,694	583,077
Life cycle - heritage park	454,769	578,612
General purpose	395,101	52,166
Life cycle - library	362,129	322,129
Trails	356,504	351,504
Life cycle - arena	354,695	371,194
Life cycle - community centre	214,102	209,102
Life cycle - fire hall	193,115	183,115



CAPITAL Continued from previous page

Public	189,636	178,713
TransAlta Tri Leisure Center (Note 1(a))	147,909	87,352
Life cycle - pool	143,950	204,403
Life cycle - common service building	137,954	117,954
Waste management capital	128,884	112,747
Life cycle - Forest Green Plaza	109,118	95,283
Town - administration building	108,973	83,973
Life cycle - outdoor recreation	81,509	112,017
Life cycle - youth centre	80,409	80,409
Recreation and culture	77,612	178,608
Life cycle - parkland building	74,008	74,008
Life cycle - RCMP	25,000	20,000
Life cycle - Old Firehall	20,000	20,000
Golf course capital	(3,841)	57,146
Stony Plain Central land	(1,035,000)	(1,244,000)
	<u>\$ 13,413,085</u>	<u>\$ 10,149,237</u>

### 13. CONTINGENCIES

The Town is a member of the Alberta Municipal Insurance Exchange. Under the terms of membership, the Town could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

The Town has been named as a defendant in various lawsuits. Where the outcome of a claim against the Town is considered likely to result in a loss and the amount of the loss can be reasonably estimated, accrued liabilities have been recorded. Where the resulting potential losses, if any, cannot be determined or the occurrence of future events is unknown, accrued liabilities have not been established.

### 14. CREDIT FACILITY

The Town has access to a revolving demand credit facility with a maximum of \$5,000,000 bearing interest at prime rate less 0.75%. No amounts were outstanding on the revolving loan at December 31, 2024 or December 31, 2023.

### 15. FRANCHISE AND CONCESSION CONTRACTS

Disclosure of utility franchise agreement annual revenues as required by Alberta Regulation 313/2000 is as follows:

	<u>2024</u>	<u>2023</u>
Fortis Alberta Inc.	\$ 2,448,740	\$ 2,282,367
ATCO Gas	1,624,207	1,533,336
West Parkland Gas Co-op Ltd.	55,841	51,432
	<u>\$ 4,128,788</u>	<u>\$ 3,867,135</u>

### 16. CONTRIBUTED TANGIBLE CAPITAL ASSETS

	<u>2024</u>	<u>2023</u>
Roadway systems	\$ 1,197,802	\$ 2,291,590
Land	790,700	356,800
Storm systems	787,356	1,128,456
Wastewater systems	619,698	311,244
Water systems	546,377	395,804
Land improvements	321,762	91,074
	<u>\$ 4,263,695</u>	<u>\$ 4,574,968</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2024

### 17. DEBT LIMITS

Section 276(2) of the *Municipal Government Act* requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Town be disclosed as follows:

	<u>2024</u>	<u>2023</u>
Total debt limit	\$ 81,455,072	\$ 73,722,540
Total debt	(29,408,211)	(29,887,587)
Total debt limits available	\$ 52,046,861	\$ 43,834,953
Service on debt limit	\$ 13,575,845	\$ 12,287,090
Service on debt	(2,778,120)	(2,616,198)
Service on debt limit available	\$ 10,797,725	\$ 9,670,892

### 18. SALARIES AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for elected municipal officials, the Town Manager and designated officers as required by Alberta Regulation 313/2000 is as follows:

	<u>Salary</u>	<u>Benefits and Allowances</u>	<u>2024 Total</u>	<u>2023 Total</u>
Choy (Mayor)	\$ 85,496	\$ 12,636	\$ 98,132	\$ 95,333
Laurie	42,207	10,948	53,155	51,276
Meyer	42,207	10,948	53,155	51,276
Anderson	42,207	10,940	53,147	51,276
Loyns	42,207	10,877	53,084	51,276
Pawlechko	42,207	10,856	53,063	50,657
Hansard	42,207	10,456	52,663	50,747
	\$ 338,738	\$ 77,661	\$ 416,399	\$ 401,841
Town Manager	\$ 244,737	\$ 38,933	\$ 283,670	\$ 257,825
Designated officer	\$ 197,876	\$ -	\$ 197,876	\$ 185,414

Salary includes regular base pay, lump sum payments, gross honorarium and any other direct cash remuneration.

Benefits and allowances include the employer's share of all employee benefits and contributions or payments made on behalf of employees, and the employer's share of the costs of any additional taxable benefits.



## 19. GOVERNMENT PARTNERSHIPS

The Town's financial statements include its share of operations 2024 - 26.1% (2023 - 26.1%) of the TransAlta Tri Leisure Centre. Condensed financial information of the TransAlta Tri Leisure Centre is as follows:

	2024	2023
<b>FINANCIAL ASSETS</b>		
Cash and investments	\$ 594,440	\$ 780,945
Receivables	267,682	188,803
Investments	1,700,000	800,000
	2,562,122	1,769,748
<b>FINANCIAL LIABILITIES</b>		
Accounts payable and accrued liabilities	505,173	365,302
Deferred revenue	932,064	968,276
	1,437,237	1,333,578
<b>NET FINANCIAL ASSETS</b>	1,124,885	436,170
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets	1,515,225	1,701,710
Prepaid expenses and inventory for consumption	163,941	177,486
	1,679,166	1,879,196
<b>ACCUMULATED SURPLUS</b>	\$ 2,804,051	\$ 2,315,366
<b>REVENUE</b>		
Pass, program fees and rental fees	\$ 5,880,257	\$ 5,032,421
Partnership contribution	3,250,544	2,944,881
Corporate sponsors and donations	309,846	426,107
All other	731,392	784,858
	10,172,039	9,188,267
<b>EXPENSES</b>		
Salaries and benefits	4,955,705	4,737,103
Utilities	1,069,047	1,024,262
All other	3,658,602	3,461,083
	9,683,354	9,222,448
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ 488,685	\$ (34,181)

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2024

### 20. SEGMENTED INFORMATION

Segmented information has been identified based upon lines of service provided by the Town. Town services are provided by departments and their activities are reported by functional area in the body of the financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

#### (a) General Government

General Government is comprised of Council, the Office of the CAO, Strategic Services, and Corporate Services. Strategic Services includes Communication Services. Corporate Services is comprised of Financial Services, Legislative Services, Human Resources, and Information Technology Services. Council makes decisions regarding service delivery and service levels on behalf of the municipality in order to balance the needs and wants of Town residents in a financially responsible manner.

#### (b) Protective Services

Protective Services is comprised of RCMP, Fire, Disaster, and Municipal Enforcement Services. The RCMP division in Stony Plain includes Federal, Provincial and Municipal employees and contracted members that serve Stony Plain and the surrounding area; it is an integrated force with Spruce Grove. Fire Services is responsible to provide fire suppression services; fire prevention programs; training and education related to prevention; and detection or extinguishment of fires. The mandate of Disaster Services is Emergency Management to help maintain safe communities. The Municipal Enforcement Services provide bylaw enforcement that ranges from public service to animal control as well as provincial statute enforcement with authorities granted by the Solicitor General of Alberta.

#### (c) Transportation

Transportation is comprised of Common Services and the Public Works areas. They are responsible for the maintenance of the roadway and storm systems. All transit services for the Town are included under Transportation.

#### (d) Recreation and Culture

Recreation and Culture is comprised of Parks and Recreation, Culture and Cultural Facilities. Parks and Recreation and Culture provide recreational and cultural services and activities which promote the well-being of its citizens. These areas are responsible for the parks, playgrounds, facilities, and green spaces of the Town. This area also acts as a liaison between community groups and the TransAlta Tri-Leisure Centre.

#### (e) Utilities

Utilities are comprised of water, waste water, waste management collection and recycling. The Town is responsible for environmental programs such as organic carts, bi-weekly garbage pick-up and promoting recycling and other related initiatives.

#### (f) Development

Development is comprised of Planning and Infrastructure, Engineering and Economic Development. These areas are responsible for the planning and development of the Town's infrastructure system and work with developers in planning the growth of the Town in a sustainable manner. Engineering is responsible for major capital infrastructure projects. Economic Development works with businesses in the Town to encourage economic sustainability.

#### (g) Community and Social Development

The Community and Social Development area provides services mandated by Family and Community Support Services Alberta through a shared funding model between the Province of Alberta and the Town of Stony Plain.

Certain allocation methodologies are employed in the preparation of segmented financial information. Taxation and payments in lieu of taxes are allocated to the segments based on the segments' budgeted net expenditures. User charges and other revenue have been allocated to the segment based upon the segment that generated the revenue. Government transfers have been allocated to the segment based upon the purpose for which the transfer was made. Development charges and levies are allocated to the segment for which the charge was made.



## 21. FINANCIAL INSTRUMENTS

The Town is exposed to the following risks in respect of its financial instruments at December 31, 2024.

### *Credit Risk*

The Town is exposed to credit risk with respect to receivables. Credit risk arises from the possibility that customers may experience financial difficulty and be unable to fulfil their obligations. The Town is exposed to the credit risk associated with fluctuations in the economy as a significant portion of the outstanding receivables at December 31, 2023 receivables from local developers. The large number and diversity of customers minimizes the Town's credit risk.

### *Market Price Risk*

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual security, its issuer or general market factors affecting all securities.

### *Liquidity Risk*

Liquidity risk is the risk that the Town will encounter difficulty in meeting obligations associated with its financial liabilities. The Town maintains cash balances to ensure that funds are available to meet current and forecasted financial requirements. Management continues to monitor the Town's liquidity position on a regular basis.

### *Interest Rate Risk*

Interest rate risk is the risk that the Town's annual surplus will be affected by the fluctuation and degree of volatility in interest rates. Interest rate risk on the Town's long-term debt is managed through fixed interest rates.

## 22. BUDGET FIGURES

The budget figures presented in these consolidated financial statements are based upon the 2024 operating and capital budgets approved by Council on November 27, 2023. The table below reconciles the approved budget figures reported in these consolidated financial statements.

ANNUAL SURPLUS	\$ 1,537,073
Deduct:	
Purchase of Tangible Capital Assets	(21,674,882)
Transfers to Reserves	(4,741,378)
Long-term Debt Repayment	(2,035,911)
Add Back:	
Amortization	7,763,077
Debenture Proceeds	11,859,800
Transfers from Reserves	7,292,221
	<u>\$ -</u>

## 23. LOCAL AUTHORITIES PENSION PLAN (LAPP)

The Town is required to make current service contributions to the LAPP of 8.45% of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan and 11.65% on pensionable earnings above this amount. Employees of the Town are required to make current service contributions of 7.45% of pensionable earnings up to the year's maximum pensionable earnings and 10.65% on pensionable earnings above this amount.

Total current service contributions by the Town to the LAPP in 2024 were \$1,129,832 (2023 - \$1,060,666). Total current service contributions by the employees of the Town to the LAPP in 2024 were \$1,007,316 (2023 - \$946,952).

At December 31, 2023, the Plan disclosed an actuarial surplus of \$15.06 billion (2022 - \$12.67 billion).

## 25. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by Council.



# STATISTICS (UNAUDITED)

Town of Stony Plain Consolidated  
Financial Statements  
for the year ended December 31, 2024



## TOWN OF STONY PLAIN CONSOLIDATED

### REVENUE BY SOURCE, EXPENSE BY FUNCTION, AND ANNUAL SURPLUS

for the years ended December 31, 2020-2024 in thousands of dollars (UNAUDITED)

REVENUE BY SOURCE	2024	2023	(Restated) 2022	2021	(Restated) 2020
Net taxes available for municipal purposes	\$ 21,972	\$ 20,105	\$ 18,407	\$ 17,722	\$ 17,445
Sales and user charges	20,727	19,028	17,097	15,903	14,462
Franchises and concession contracts	4,129	3,867	3,983	3,468	3,068
Government transfers	3,333	2,949	3,096	10,470	11,375
Rentals	1,059	967	892	756	1,053
Investment income	994	695	627	326	482
Licences and permits	773	540	587	613	512
Other revenues	560	332	327	310	415
Fines	415	336	501	537	720
Penalties and costs on taxes	341	329	268	238	216
Government transfers for capital	8,215	2,559	4,483	7,403	6,792
Contributed tangible capital assets	4,264	4,575	2,177	580	2,732
Developer contributions for capital	347	829	928	837	292
Gain (loss) on disposal of tangible capital assets	48	(48)	(274)	(30)	31
Total revenue by source	\$ 67,177	\$ 57,063	\$ 53,099	\$ 59,133	\$ 59,595

## TOWN OF STONY PLAIN CONSOLIDATED

### REVENUE BY SOURCE, EXPENSE BY FUNCTION, AND ANNUAL SURPLUS

for the years ended December 31, 2020-2024 in thousands of dollars (UNAUDITED)

EXPENSE BY FUNCTION	2024	2023	(Restated) 2022	2021	(Restated) 2020
Recreation and culture	\$ 13,868	\$ 12,796	\$ 12,221	\$ 10,993	\$ 9,959
Environmental use and protection	10,752	10,593	10,306	10,536	9,086
Transportation	9,573	8,709	8,250	7,089	6,660
General government	9,170	7,541	7,112	6,266	5,698
Protective services	8,184	8,350	8,150	7,873	7,033
Planning and development	2,884	2,405	2,514	2,784	2,797
Community and social development	1,217	1,058	1,078	906	875
Total expense by function	\$ 55,648	\$ 51,452	\$ 49,631	\$ 46,447	\$ 42,108
Annual surplus	\$ 11,529	\$5,611	-\$ 1,015	\$5,283	\$ 10,695
Accumulated surplus, beginning of year	250,023	244,412	241,620	236,337	222,104
Restatement	-	-	(676,425)	-	3,537
Accumulated surplus, end of year	\$ 261,552	\$ 250,023	-\$ 431,337	\$ 249,023	\$ 243,128

Consolidated Statements include the Transalta Tri Leisure Centre.



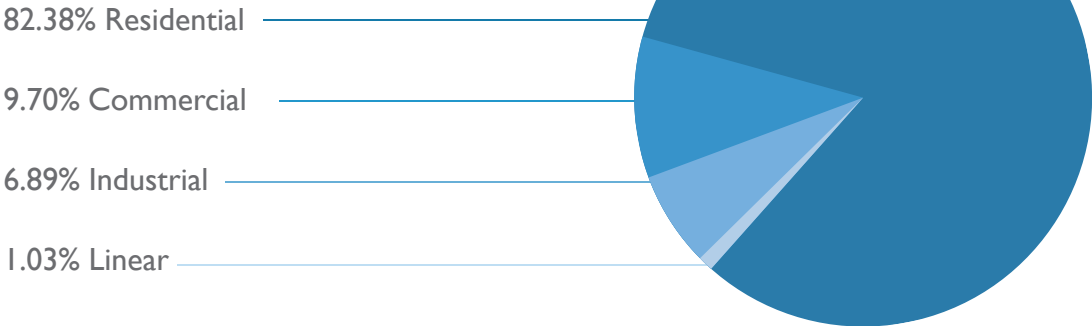
**TOWN OF STONY PLAIN CONSOLIDATED TOTAL EXPENSES BY OBJECT**  
2020-2024 in thousands of dollars (UNAUDITED)

EXPENSE BY OBJECT	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Materials, goods, contracted and general services	\$ 22,751	\$ 21,048	\$ 20,874	\$ 19,375	\$ 17,558
Salaries, wages and benefits	18,867	16,912	15,593	14,901	13,378
Utilities	1,961	1,909	1,865	1,480	1,376
Repairs and maintenance	1,895	1,881	1,933	1,987	1,498
Interest on capital long term debt	853	884	887	767	713
Transfers to local boards and organizations	434	336	335	330	356
Insurance	415	415	384	380	333
Accretion expense	20	38	36	-	-
Amortization of capital property	8,453	8,028	7,724	7,226	6,896
	\$ 55,649	\$ 51,451	\$ 49,631	\$ 46,446	\$ 42,108

Consolidated Statements include the Transalta Tri Leisure Centre.

**TOWN OF STONY PLAIN CONSOLIDATED TAXATION**  
 2020-2024 (UNAUDITED)

**2024 Assessment Values**



TAXATION (in mills)	2024	2023	2022	2021	2020
Municipal - Residential	0.0064952	0.006387	0.006464	0.006317	0.006194
Municipal - Non-Residential	0.0090933	0.008448	0.008143	0.007707	0.007349
Annexed - Residential	expired	expired	0.004142	0.004153	0.004118
Annexed - Non-Residential	expired	expired	0.008284	0.008305	0.008220
School - Residential	0.0024589	0.002431	0.002640	0.002647	0.002532
School - Non-Residential	0.0036274	0.003473	0.003927	0.003775	0.003555
Tri-Leisure Centre	expired	expired	0.000013	0.000095	0.000094
Meridian Foundation	0.0000934	0.000069	0.000072	0.000052	0.000053



**TOWN OF STONY PLAIN CONSOLIDATED TAXATION**  
2020-2024 (UNAUDITED)

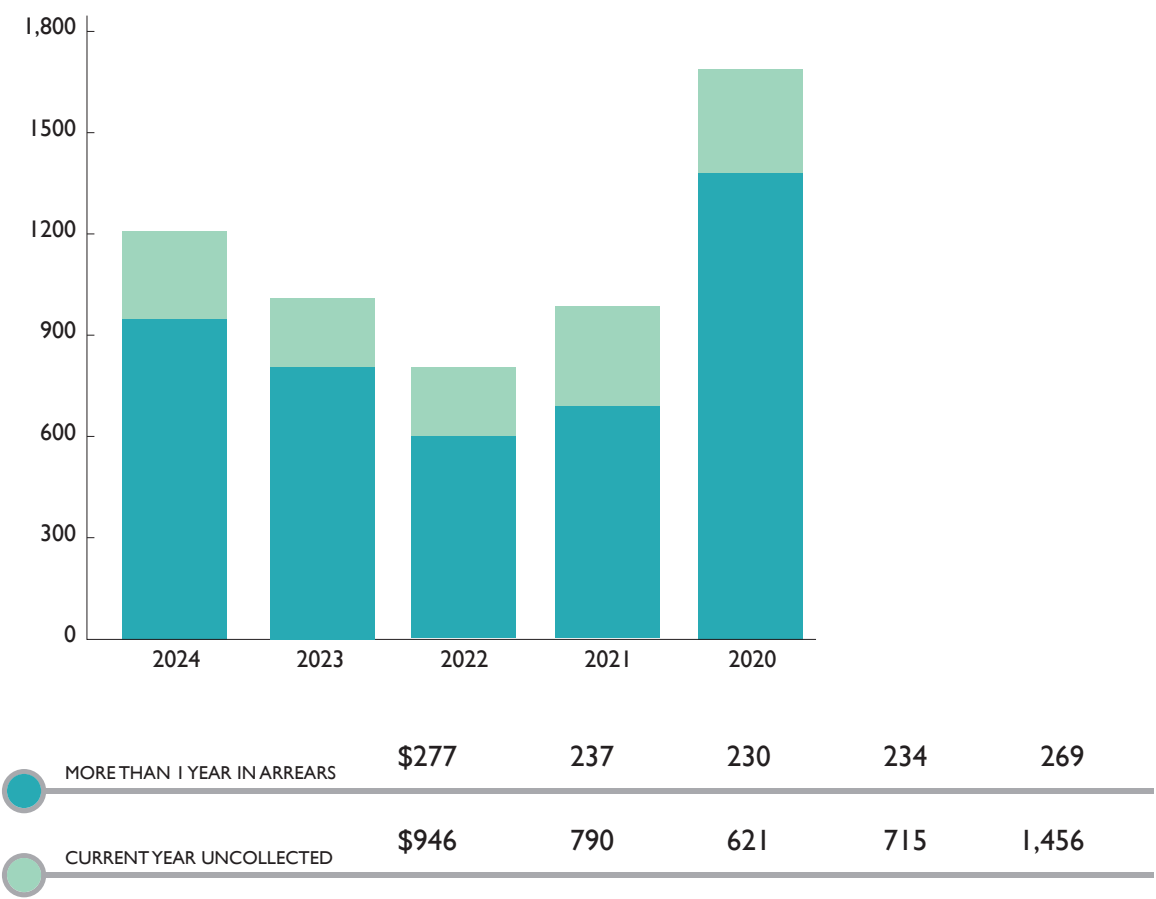
ASSESSMENT VALUES	2024 \$000s	2023 \$000s	2022 \$000s	2021 \$000s	2020 \$000s
Residential/Farmland	\$ 2,592,294	\$ 2,435,626	\$ 2,238,820	\$ 2,188,155	\$ 2,216,875
Commercial	305,216	294,434	276,568	272,811	276,701
Industrial	216,815	196,858	177,763	170,670	164,817
Linear	32,350	30,811	29,161	28,232	27,641
<b>Total Assessment</b>	<b>\$ 3,146,675</b>	<b>\$ 2,957,729</b>	<b>\$ 2,722,312</b>	<b>\$ 2,659,868</b>	<b>\$ 2,686,034</b>
TAXATION (in thousands)	2024 \$000s	2023 \$000s	2022 \$000s	2021 \$000s	2020 \$000s
Real property taxes	\$ 30,105	\$ 27,543	\$ 25,924	\$ 24,980	\$ 24,388
Linear property taxes	415	372	354	329	306
Government grants in lieu	91	107	95	139	131
Local improvement taxes	0	0	-	5	5
<b>Total taxes</b>	<b>\$ 30,611</b>	<b>\$ 28,022</b>	<b>\$ 26,373</b>	<b>\$ 25,453</b>	<b>\$ 24,830</b>
REQUISITIONS	2024 \$000s	2023 \$000s	2022 \$000s	2021 \$000s	2020 \$000s
Alberta School Foundation Fund	\$ 7123	\$ 6,639	\$ 6,626	\$ 6,434	\$ 6,394
Evergreen Catholic Separate	1213	1,076	1,142	1,108	1,101
Meridian Foundation	292	203	194	138	141
Designated industrial property	3	2	2	2	2
<b>Total requisitions</b>	<b>\$ 8,631</b>	<b>\$ 7,920</b>	<b>\$ 7,964</b>	<b>\$ 7,682</b>	<b>\$ 7,637</b>
<b>Municipal taxes</b>	<b>\$ 21,980</b>	<b>\$ 20,102</b>	<b>\$ 18,409</b>	<b>\$ 17,771</b>	<b>\$ 17,193</b>

**TOWN OF STONY PLAIN CONSOLIDATED TAXATION**  
 2020-2024 (UNAUDITED)

COLLECTION OF TAXES	2024 \$000s	2023 \$000s	2022 \$000s	2021 \$000s	2020 \$000s
Municipal taxes	\$ 21,980	\$ 20,102	\$ 18,409	\$ 17,764	\$ 17,193
Current year uncollected	946	790	621	715	1,456
More than one year in arrears	277	237	230	234	269
% of Current tax year levied uncollected	4.30%	3.93%	3.37%	4.02%	8.47%

The Town's ten principle taxpayers accounted to 6.09% of the 2024 tax levy.

**TAX ARREARS**





## TOWN OF STONY PLAIN CONSOLIDATED LONG-TERM DEBT

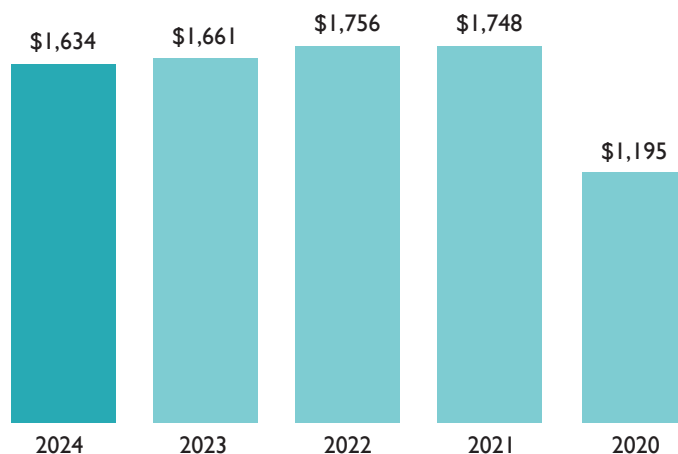
2020-2024 in thousands of dollars except population and per capita (UNAUDITED)

LONG-TERM DEBT	2024	2023	2022	2021	2020
Tax supported	\$ 15,836	\$ 17,042	\$ 18,210	\$ 31,450	\$ 21,317
Supported by utilities	13,572	12,846	13,394	-	-
Supported by local improvements	-	-	-	-	5
<b>Total long-term debt</b>	<b>\$ 29,408</b>	<b>\$ 29,888</b>	<b>\$ 31,604</b>	<b>\$ 31,450</b>	<b>\$ 21,322</b>

POPULATION	17,993	17,993	17,993	17,993	17,842
Long-term debt per capita	\$ 1,634	\$1,661	\$ 1,756	\$ 1,748	\$ 1,195

DEBT LIMITS	2024	2023	2022	2021	2020
Total debt limit	\$ 81,455	\$ 73,723	\$ 68,678	\$ 64,411	\$ 64,065
Total debt	29,408	29,888	31,604	31,450	21,322
<b>Total debt limit available</b>	<b>\$ 52,047</b>	<b>\$ 43,835</b>	<b>\$ 37,074</b>	<b>\$ 32,961</b>	<b>\$ 42,744</b>
Percentage of debt limit used	36.10%	40.54%	46.02%	48.83%	33.28%

### LONG-TERM DEBT PER CAPITA

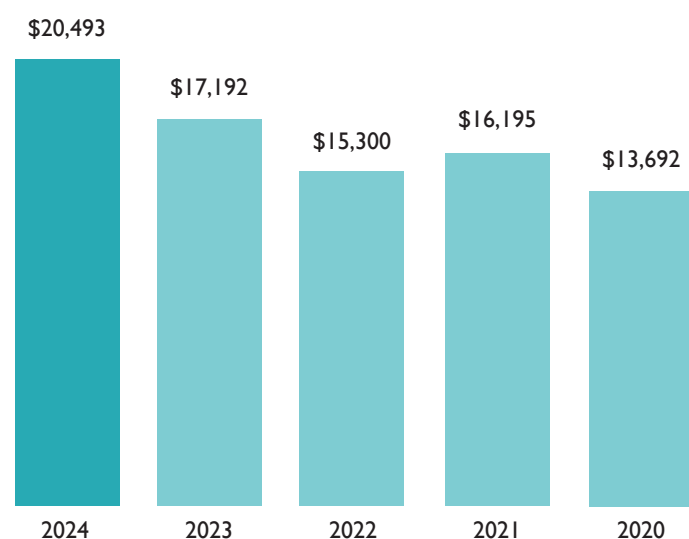


## TOWN OF STONY PLAIN CONSOLIDATED RESTRICTED SURPLUS

2020-2024 in thousands of dollars (UNAUDITED)

OPERATING RESERVES	2024	2023	2022	2021	2020
Tax levy stabilization	\$ 4,107	\$ 4,282	\$ 3,571	\$ 3,922	\$ 4,451
Utility rate stabilization	763	748	648	497	392
Policing and public safety	621	650	950	932	221
Legacy	532	430	331	239	147
Technology	362	282	217	176	86
Public arts	308	272	242	265	235
Snow removal	201	201	200	300	300
Mural preservation	83	80	74	74	75
Safety rebate	65	61	51	60	58
Golf course operating	37	37	37	-	-
<b>Total operating reserves</b>	<b>\$ 7,079</b>	<b>\$ 7,043</b>	<b>\$ 6,321</b>	<b>\$ 6,465</b>	<b>\$ 5,965</b>

## RESTRICTED SURPLUS (RESERVES)



Consolidated Statements include the Transalta Tri Leisure Centre.



**TOWN OF STONY PLAIN CONSOLIDATED RESTRICTED SURPLUS**  
2020-2024 in thousands of dollars (UNAUDITED)

CAPITAL RESERVES	2024	2023	2022	2021	2020
Roads capital	\$ 2,707	\$ 2,569	\$ 2,258	\$ 2,029	\$ 116
Water capital	2,354	1,480	1,302	1,066	1,596
Storm capital	2,116	1,241	419	236	183
Sewer capital	1,869	1,354	1,178	553	585
Capital equipment replacement	1,057	676	926	1,144	390
Fire equipment replacement	694	583	497	294	76
Life cycle - Heritage Park	455	579	749	842	876
General purpose	395	52	106	114	316
Life cycle - library	362	322	282	256	314
Trails	356	352	344	504	641
Life cycle - arena	355	371	334	297	399
Life cycle - community centre	214	209	204	199	194
Life Cycle - fire hall	193	183	173	163	153
Public	190	179	205	201	188
Transalta Tri Leisure Centre	148	87	146	183	237
Life Cycle - pool	144	204	235	225	215
Life Cycle - common services building	138	118	98	108	88
Waste management capital	129	113	105	104	103
Life Cycle Forest Green Plaza	109	95	90	75	60
Life Cycle - Town admin building	109	84	59	75	182
Life Cycle - outdoor recreation	81	112	126	99	73
Life Cycle - youth centre	80	80	80	80	80
Recreation and culture	78	179	341	341	341
Life cycle - Parkland building	74	74	74	74	108
Life cycle RCMP	25	20	15	10	5
Life cycle old firehall	20	20	20	20	20
Golf course capital	(4)	57	66	93	20
Stony Plain Central land	(1,035)	(1,244)	(1,453)	338	119
Economic development & regional reserve	-	-	-	7	50
<b>Total capital reserves</b>	<b>\$ 13,413</b>	<b>\$ 10,149</b>	<b>\$ 8,979</b>	<b>\$ 9,730</b>	<b>\$ 7,727</b>
<b>Total restricted surplus</b>	<b>\$ 20,492</b>	<b>\$ 17,192</b>	<b>\$ 15,300</b>	<b>\$ 16,195</b>	<b>\$ 13,692</b>

**TOWN OF STONY PLAIN CONSOLIDATED NET FINANCIAL ASSETS**  
2020-2024 (UNAUDITED)

NET FINANCIAL ASSETS	2024	2023	(Restated) 2022	2021	(Restated) 2020
Annual surplus	\$ 11,528,386	\$ 5,611,811	\$ 3,467,889	\$ 5,283,542	\$ 10,694,645
Change related to tangible capital assets	\$ (7,982,031)	\$ (12,620,096)	\$ (5,093,520)	\$ (6,228,873)	\$ (6,253,297)
Change related to other non-financial assets	\$ (64,606)	\$ 248,286	\$ (547,626)	\$ (25,395)	\$ (13,117)
Increase in net financial assets	\$ 3,481,749	\$ (6,759,999)	\$ (2,173,257)	\$ (970,726)	\$ 4,428,231
Net financial assets, beginning of year	\$ (13,107,480)	\$ (6,347,481)	\$ (4,174,224)	\$ (2,363,255)	\$ (6,791,486)
Net financial assets, end of year	\$ (9,625,731)	\$ (13,107,480)	\$ (6,347,481)	\$ (3,333,981)	\$ (2,363,255)

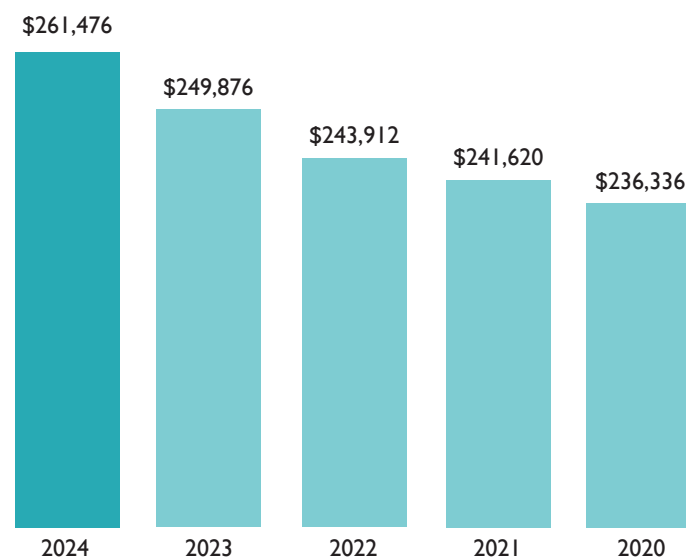


## TOWN OF STONY PLAIN CONSOLIDATED ACCUMULATED SURPLUS

2020-2024 in thousands of dollars (UNAUDITED)

ACCUMULATED SURPLUS	2024	2023	(Restated) 2022	2021	(Restated) 2020
Unrestricted surplus	\$ 721	\$ 1,872	\$ 2,463	\$ 1,343	\$ 6,276
Developer deficit	(2,413)	(2,414)	(2,340)	(2,240)	(2,332)
Restricted surplus					
Operating reserves	7,079	7,043	6,321	6,467	5,965
Capital reserves	13,413	10,149	8,980	9,729	7,727
Equity in tangible capital assets	242,604	232,874	228,879	226,321	218,700
Unrealized remeasurement gains (loses)	72	352	(391)	-	-
Accumulated surplus	\$ 261,476	\$ 249,876	\$ 243,912	\$ 241,620	\$ 236,336

### ACCUMULATED SURPLUS



**TOWN OF STONY PLAIN CONSOLIDATED ACQUISITION OF TANGIBLE CAPITAL ASSETS**  
2020-2024 in thousands of dollars (UNAUDITED)

TANGIBLE CAPITAL ASSET ACQUISITIONS	2024	2023	2022	2021	2020
Engineered structures:					
Roadways	\$ 1,558	\$ 3,342	\$ 5,044	\$ 3,055	\$ 3,586
Wastewater	681	312	97	177	475
Water	546	396	374	681	741
Storm system	1,737	1,164	177	725	734
Buildings	197	-	103	3,254	107
Land	791	357	2,180	545	875
Machinery and equipment	877	629	676	535	1,112
Land improvements	425	337	231	707	2,117
Vehicles	-	288	763	116	1,516
Work in progress	9,630	13,920	4,594	3,752	3,319
<b>Total tangible capital asset acquisitions</b>	<b>\$ 16,442</b>	<b>\$ 20,745</b>	<b>\$ 14,239</b>	<b>\$ 13,547</b>	<b>\$ 14,582</b>

Consolidated Statements include the Transalta Tri Leisure Centre.



## TOWN OF STONY PLAIN GENERAL STATISTICAL INFORMATION 2020-2024 (UNAUDITED)

GENERAL STATISTICS	2024	2023	2022	2021	2020
Population <sup>1</sup>	17,993	17,993	17,993	17,993	17,842
Municipal employees stated in full-time equivalents	152	146.9	140.2	136.2	128.7
Municipal employees per 1,000 population	8.45	8.16	7.79	7.57	7.21
<b>Infrastructure</b>					
Municipal area (in hectares)	3,688	3,688	3,688	3,688	3,688
Number of dwellings	8,700	7,948	7,897	7,778	7,697
Roads (km)	233.4	207.1	207.1	207.1	170.7
Water mains (km)	121	119.4	113.8	103.8	103.2
Waste water mains (km)	108.4	107.5	107.5	103.5	103.5
Storm drainage mains (km)	87.1	82.5	76.2	72.7	68.7

<sup>1</sup> Figures from 2021 Annual Census

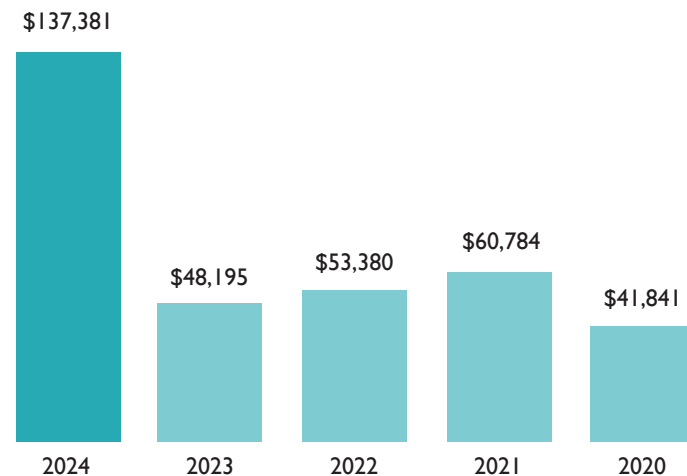
## TOWN OF STONY PLAIN GENERAL STATISTICAL INFORMATION

### 2020-2024 (UNAUDITED)

PERMIT STATISTICS	2024 \$000s	2023 \$000s	2022 \$000s	2021 \$000s	2020 \$000s
Development and building permits value					
Residential	53,904	24,521	32,162	30,044	22,994
Commercial	69,490	4,659	3,300	1,800	1,270
Industrial	1,178	11,079	6,800	0	2,970
Other	1,940	158	2,040	19,272	7,075
Alterations/additions value	9,879	7,470	7,255	8,833	6,589
Other value	920	265	1,772	773	832
Electrical	43	23	29	35	58
Gas	15	15	13	15	30
Plumbing	12	5	9	12	22
Private sewage	-	-	-	-	-
<b>Total value</b>	<b>\$ 137,381</b>	<b>\$ 48,195</b>	<b>\$ 53,380</b>	<b>\$ 60,784</b>	<b>\$ 41,841</b>

## PERMIT VALUES

\$000s





## TOWN OF STONY PLAIN GENERAL STATISTICAL INFORMATION 2020-2024 (UNAUDITED)

PERMIT STATISTICS	2024	2023	2022	2021	2020
Number of permits					
New construction permits	183	80	124	114	169
Permits for alteration/ additions	207	189	154	205	180
Other permits	132	115	85	97	89
Electrical	603	329	415	516	287
Gas	382	222	286	352	244
Plumbing	192	87	152	182	107
Private sewage	1	1	1	1	1
Total number of permits	1,700	1,023	1,217	1,467	1,077

CONSUMER PRICE INDEX CHANGE <sup>2</sup>	2024	2023	2022	2021	2020
Alberta	2.5%	5.2%	6.4%	3.2%	1.1%
Canada	2.4%	3.9%	6.8%	3.4%	0.7%
Unemployment rates <sup>3</sup>					
Alberta	6.7%	5.2%	5.6%	7.3%	11.1%
Canada	6.7%	5.8%	5.0%	5.9%	8.8%
Per capita income <sup>4</sup>	\$ 92,000				

<sup>2</sup> Consumer Price Index obtained from Statistics Canada  
<https://economicdashboard.alberta.ca/dashboard/consumer-price-index>  
<https://www150.statcan.gc.ca/n1/daily-quotidien/250121/dq250121b-eng.htm>

<sup>3</sup> Unemployment rates from Statistics Canada Labour Force Survey December 2024  
<https://www150.statcan.gc.ca/n1/daily-quotidien/250110/mc-a001-eng.htm>

<sup>4</sup> Figures from 2021 Census  
 Profile table, Census Profile, 2021 Census of Population - Stony Plain, Town (T) [Census subdivision], Alberta (statcan.gc.ca)

**TOWN OF STONY PLAIN GENERAL STATISTICAL INFORMATION**  
 2020-2024 (UNAUDITED)

AGE DEMOGRAPHICS CALCULATION 2021 ONLY			<u>Total #</u>	<u>Total %</u>
0–14			3,420	19.0%
15–24			1,950	10.8%
25–64			8,963	49.8%
65+			3,660	20.3%
Total			17,993	
Gender				
Men			8,685	48.3%
Women			9,293	51.6%
Other			16	0.1%
Total			17,993	

\* Data from 2021 Census











***stonyplain.com***

**2024 STONY PLAIN ANNUAL REPORT**

