

BYLAW 2722/TAX/25

BEING A BYLAW OF THE TOWN OF STONY PLAIN IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN THE TOWN OF STONY PLAIN FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Stony Plain has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on November 25, 2024; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Stony Plain for 2025 total \$80,063,474; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$55,895,198 and the balance of \$24,168,276 is broken down between the estimated revenue to be raised by supplementary taxation of \$270,000 and the estimated revenue to be raised by annual taxation of \$23,898,276; and

WHEREAS, the amounts required with respect to requisitions are:

Meridian Housing Foundation	
Operating	\$247,328
Capital	\$161,922
Alberta School Foundation Fund (ASFF):	
Residential/Farmland	\$6,384,337
Non-Residential	\$1,810,402
Opted Out School Board (Evergreen):	
Residential/Farmland	\$892,194
Non-Residential	\$400,307
2024 School Under levy	\$1,420
Designated Industrial Property	\$2,600

WHEREAS, the Council of the Town of Stony Plain is required each year to levy taxes on the assessed value of all property, including any supplementary assessment prepared under the Supplementary Assessment Bylaw, at tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council of the Town of Stony Plain is authorized to sub-classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, and amendments thereto; and

WHEREAS, the estimated taxable assessed value of all property in the Town of Stony Plain as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	2,689,879,780
Non-Residential	595,166,910
Machinery and Equipment	980,250
Total	<u>3,286,026,940</u>

NOW THEREFORE, the Council of the Town of Stony Plain, in the Province of Alberta, duly assembled, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation for 2025 against the assessed value of all taxable property shown on the assessment roll for the Town of Stony Plain and against the assessed value of property for which a supplementary assessment has been prepared under the Supplementary Assessment Bylaw:

	Assessment	Tax Rate	Tax Levy
<u>General Municipal</u>			
Residential	2,535,109,890	.0067244	\$17,046,972
Farmland	971,990	.0134487	\$13,072
Other Residential	119,794,600	.0067244	\$805,541
	Assessment	Tax Rate	Tax Levy
Non-Residential	572,328,010	.0095486	\$5,464,920
Machinery and Equipment:	980,250	.0095486	\$9,360
Vacant Lands - Bylaw 2664/AS/22			
Vacant Residential	34,003,300	.0084054	\$285,812
Vacant Non-Residential	22,838,900	.0119357	\$272,599
<u>Education Requisition</u>			
Alberta School Foundation Fund			
Residential/ Farmland	2,382,970,947	.0027062	\$6,448,911
Non-Residential	467,652,820	.0038255	\$1,788,995
Opted Out Board (Evergreen)			
Residential/ Farmland	306,908,834	.0027062	\$830,572
Non-Residential	109,837,860	.0038255	\$420,182
<u>Meridian Housing Foundation</u>			
Operating	3,268,350,710	.00007567	\$247,328
Capital	3,268,350,710	.00004954	\$161,922
<u>Designated Industrial Property</u>	37,090,730	.0000701	\$2,600

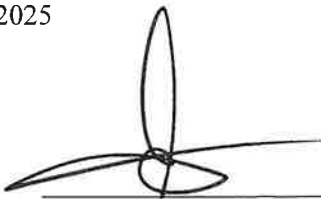
2. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw is deemed valid.
3. This bylaw shall take full force and effect on the date it is passed.

Read a first time this 12th day of May, AD 2025

Read a second time this 12th day of May, AD 2025

Given unanimous consent this 12th day of May, AD 2025

Read a third time this 12th day of May, AD 2025



Mayor William Choy



Ann Laing
General Manager, Corporate Services